ENERGTEK INC.

CONSOLIDATED BALANCE SHEET

	U.S. dollars As of 31-Mar-15 (Unaudited)	U.S. dollars As of 31-Dec-14 (Unaudited)
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	111,715	609,477
Short Term Deposit	12,181	12,181
Clients	4,845,080	4,418,032
Inventory	5,548	73,821
Accounts receivable and prepaid expenses	3,661,340	3,605,988
TOTAL CURRENT ASSETS	8,635,864	8,719,499
FIXED ASSETS, NET	2,029,960	1,988,091
LONG TERM ASSETS:		
Deposits	14,160	14,160
Intangible Assets	18,347	20,402
Investments in equity-accounted associates	(320,072)	(307,406)
TOTAL LONG TERM ASSETS	(287,565)	(272,844)
TOTAL ASSETS	**10,378,259**	**10,434,746**
LIABILITIES AND STOCKHOLDER EQUITY		
CURRENT LIABILITIES		
Short term credit from financial institutions	2,718,493	2,797,088
Accounts payable and Accrued Liabilities	739,086	727,360
Suppliers	1,714,186	1,042,759
TOTAL CURRENT LIABILITIES	5,171,765	4,567,207
NON CURRENT LIABILITIES		
Loans from others	2,196,061	2,380,829
TOTAL NON CURRENT LIABILITIES	2,196,061	2,380,829
STOCKHOLDER EQUITY (DEFICIENCY)		
Preferred Stock: $0.001 par value; 5,000,000 authorized, none issued and outstanding		
Common Stock: $0.001 par value; 750,000,000 authorized, 197,567,514 issued and outstanding as of Mar 31, 2015	197,567	197,567
Additional Paid-in Capital	38,551,982	38,551,982
Capital Reserve	1,084,969	1,084,969
Minority	1,890,830	1,906,014
Accumulated Deficit	(38,714,915)	(38,253,822)
TOTAL STOCKHOLDER EQUITY	3,010,433	3,486,710
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	**10,378,259**	**10,434,746**

ENERGTEK INC.

CONSOLIDATED STATEMENTS OF OPERATIONS

	Unaudited Three Months Ended March 31 2015	**Unaudited** Three Months Ended March 31 2014
Revenues	2,859,411	3,202,796
Cost of revenues	(2,717,566)	(2,536,093)
Gross Revenues	141,845	666,703
Operating Expenses:		
Research and Development expenses	(64,282)	(47,184)
Selling G&A expenses	(375,951)	(279,443)
Marketing Expenses	(15,091)	(6,390)
Total Operating Expenses	(455,324)	(333,017)
Net Income (Loss) from operations	(313,479)	333,686
Financial Income (losses),net	(150,632)	(15,235)
Other Income (Loss)		
Other Expenses		
Net Income (Loss) before taxes	(464,111)	318,451
Taxes		
Minority Participation	15,184	(354,996)
Gains (Losses) from Associates	(12,666)	(137,472)
Translation Differences	500	2,772
Total Net Income (Loss)	(461,093)	(171,245)
Weighted Average Outstanding Common Stock	197,567,514	156,574,538
Net Income (Loss) Per Common Share	(0.002)	(0.001)

ENERGTEK INC.

CONSOLIDATED STATEMENTS OF CASH FLOWS

	Three Months Ended March 31 2015 Unaudited	Three Months Ended March 31 2014 Unaudited
Cash Flows from Operating Activities:		
Net Income (Loss)	(461,093)	(171,245)
Adjustments for:		
Depreciation and Amortization	126,038	126,190
Losses from sales of fixed assets		
Decrease (Increase) Accounts Receivable & Prepaid Expenses	(482,400)	220,112
Decrease (Increase) in Inventory	68,273	(1,653)
Increase (Decrease) Accounts Payable & Accrued Liabilities	683,153	(398,202)
Net cash flows from Operating Activities	(66,029)	(224,798)
Cash Flows from Investing Activities:		
Losses (Gains) from associates	12,666	137,474
Increase (Decrease) of long term loans	(184,768)	429,956
Deposits	0	0
Sale (Purchase) of fixed assets	(165,852)	38,740
Net cash flows from Investing Activities	(337,954)	606,170
Cash Flows from Financing Activities:		
Issuance of common stock	0	8,470
Minority rights	(15,184)	354,996
Premium	0	187,697
Increase (Decrease) of Short Term Loans	(78,595)	(410,256)
Net cash flows from Financing Activities	(93,779)	140,907
Net Increase (Decrease) in Cash	(497,762)	522,279
Cash at Beginning of Period	609,477	71,227
Cash at End of Period	111,715	593,506

IMPORTANT NOTE:

Since 2014 the Company is involved in the effort to prepare itself to become SEC reporting eligible. This effort included the auditing of previous years. In the context of the audit several changes were introduced in previous years, modifying the figures reported for previous years. The audit is currently taking place; further changes to the published figures might take place.