

...Your Avenue For Entertainment

HOLLYWALL ENTERTAIMENT, INC.
UN-AUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDING
3/31/2015

HOLLYWALL ENTERTAINMENT, INC.
CONSOLIDATED BALANCE SHEETS

(unaudited)

	March 31, 2015	September 30, 2014
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 27,379	$ 12,618
Accounts receivable	24,421	23,054
TOTAL CURRENT ASSETS	51,800	35,672
OTHER ASSETS		
Tangible Music Master Recordings Libraries	72,999,154	84,870,928
TOTAL OTHER ASSETS	72,999,154	84,870,928
TOTAL ASSETS	$ 73,050,954	$ 84,906,600
LIABILITIES AND STOCKHOLDER'S EQUITY		
CURRENT LIABILITIES		
Accounts payble and accrued expenses	$ 179,797	$ 196,530
Notes payable	1,089,612	1,079,668
TOTAL CURRENT LIABILITIES	1,269,409	1,276,198
DEFERRED INCOME TAXES PAYABLE	18,803,470	19,385,000
STOCKHOLDER'S EQUITY		
Preferred stock, $0.001 par value; 100,000 shares authorized; 43,000 shares issued and outstanding at September 30, 2014	43	41
Common stock, $0.001 par value; 200,000,000 shares authorized, 59,016,313 shares issued and outstanding at March 31, 2015	59,016	57,219
Additional Paid In Capital	24,909,668	34,500,273
Retained earnings (deficit)	28,009,348	29,687,869
TOTAL STOCKHOLDER'S EQUITY	52,978,075	64,245,402
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	$ 73,050,954	$ 84,906,600

SEE NOTES TO FINANCIAL STATEMENTS

HOLLYWALL ENTERTAINMENT, INC.
CONSOLIDATED INCOME STATEMENTS

(unaudited)

	For the six months ended March 31, 2015	For the year ended September 30, 2014
REVENUES		
Licensing sales	$ 73,558	$ 219,200
Investigative and security services	471,879	1,249,033
TOTAL REVENUES	545,437	1,468,233
OPERATING EXPENSES		
Officer and administrative salaries	630,183	1,517,531
Professional fees	152,031	806,393
Selling expenses	33,148	182,160
Other administrative expenses	104,038	596,274
TOTAL OPERATING EXPENSES	919,400	3,102,358
INCOME (LOSS) FROM OPERATIONS	(373,963)	(1,634,125)
OTHER INCOME AND (EXPENSES)		
GAIN FROM BARGAIN PURCHASE	0	54,687,503
AMORTIZATION EXPENSE	(1,871,774)	(3,991,239)
TOTAL OTHER INCOME AND (EXPENSE)	(1,871,774)	50,696,264
INCOME (LOSS) BEFORE INCOME TAXES	(2,245,737)	49,062,139
PROVISION FOR DEFERRED INCOME TAXES	581,530	(19,385,000)
NET INCOME (LOSS)	$ (1,664,207)	$ 29,677,139

SEE NOTES TO FINANCIAL STATEMENTS

HOLLYWALL ENTERTAINMENT, INC.
STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY
(unaudited)

	Preferred Stock		Common Stock		Additional Paid In Capital	Retained Earnings (deficit)	TOTAL STOCKHOLDER'S EQUITY
	Shares	Par($.001)	Shares	Par($0.001)			
Balances at September 30, 2014	41,000	$ 41	57,220,552	$ 57,219	$ 34,500,273	$ 29,687,869	$ 64,245,402
Common stock issued for professional services	2,000	2	162,500	162	162,338		162,502
Common Stock issued for retirement of promissory notes			120,000	120	73,468		73,588
Reverse Crazy for the Boys Acquisition			(3,600,000)		(10,094,540)		(10,094,540)
Net income for three months to December 31, 2014						(650,441)	(650,441)
Balances at September 30, 2014	43,000	43	53,903,052	57,501	24,641,539	29,037,428	53,736,511
Common Stock issued for retirement of promissory notes			1,515,000	1,515	268,129		269,644
Net loss for three months ended March 31, 2015						(1,028,080)	(1,028,080)
Balances at March 31, 2015	43,000	$ 43	55,418,052	$ 59,016	$ 24,909,668	$ 28,009,348	$ 52,978,075

SEE NOTES TO FINANCIAL STATEMENTS

HOLLYWALL ENTERTAINMENT, INC.
STATEMENT OF CASH FLOWS
For the six months ended March 31, 2015
(unaudited)

CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Income (Loss)	$	(1,664,207)
Add (deduct) items not affecting cash:		
Amortization expense		1,871,774
Provision for Deferred Income Taxes		(581,530)
Add (deduct) cash used in operations:		
Increase in accounts receivable		(1,367)
Decrease in accounts payable		(16,733)
NET CASH FLOWS FROM OPERATING ACTIVITES		(392,063)
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in common stock issued		1,515
Increase in additional Paid In Capital-note conversions		268,129
NET CASH FLOWS FROM INVESTING ACTIVITIES		269,644
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of notes payable - net		137,180
NET CASH FLOWS FROM FINANCING ACTIVITIES		137,180
NET INCREASE IN CASH		14,761
CASH AND EQUIVALENTS AT SEPTEMBER 30, 2014		12,618
CASH AND EQUIVALENTS AT DECEMBER 31, 2014	**$**	27,379

SEE NOTES TO FINANCIAL STATEMENTS