# LIG ASSETS, INC

COMPANY INFORMATION AND DISCLOSURE STATEMENT

ANNUAL REPORT

**Item I: Name of the issuer and its predecessors (if any)**

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

LIG Assets, Inc. was incorporated in the State Nevada on October 14, 2008

**Item II: Address of the issuer's principal executive offices**

Company Headquarters
Address 1: 1700 Pacific Avenue
Address 2: Suite 2680
Address 3: Dallas, TX, 75201
Phone: 214-760-1000
Email: info@ligassetsinc.net
Website(s): www.ligassetsinc.net

IR Contact
Address 1: 1700 Pacific Avenue
Address 2: Suite 2680
Address 3: Dallas TX, 75201
Phone: 214-760-1000
Email: info@ligassetsinc.net
Website(s): www.ligassetsinc.net

**Item III: Security Information**

Trading Symbol: LIGA
Exact title and class of securities outstanding: COMMON STOCK
CUSIP: 50187X107
Par or Stated Value: .0001
Total shares authorized: 2,400,000,000 as of: April 8, 2015
Total shares outstanding: 1,807,470,850 as of: April 8, 2015

Preferred share information (if necessary):
Exact title and class of securities outstanding: Series A Convertible Preferred Stock
CUSIP: N/A
Par or Stated Value: .001
Total shares authorized: 50,000,000 as of: April 8, 2015
Total shares outstanding: 50,000,000 as of: April 8, 2015

Transfer Agent

Name: Securities Transfer Corp.
Address 1: 2591 Dallas Parkway

Address 2: Suite 102
Address 3: Frisco, Texas 75034
Phone: 469-633-0101
Is the Transfer Agent registered under the Exchange Act?* Yes: ☒ No: ☐

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

None, except as required by law

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

Within the past year please list any past, pending or anticipated stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization:

On August 20, 2014, the Company merged with CP Resources, LLC and West Coast Partners, LLC when it entered into a Share Exchange Agreement (the "Agreement") with Black Pearl Petroleum (BPP) wherein BPP was issued 36,000,000 outstanding shares of the Company's Series A Preferred Stock and 4,000,000 shares of Jeffrey B. Love's Series A Preferred, which he caused to be transferred to BPP, for and in exchange the Company received 20,000,000 shares (all of the shares) of common stock of CP Resources, LLC (a Nevada Corp) and 20,000,000 shares (all of the shares) of common stock of West Coast Partners, LLC (a Nevada Corp) both of which were BPP Companies. After the exchange, control of the Company resides with BPP which owns 40,000,000 shares of Series A Preferred (80%) while Jeffrey B. Love owns 10,000,000 shares of Series A Preferred (20%).

The exchange was based on Mr. Love meeting certain criteria in regard to the financing of operations. If these criteria are not met BPP has the option of unwinding the merger.

**Item IV: Issuance History**

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

| | |
|---|---|
| Between January 1, 2013 and December 31, 2013 | |
| Restricted Common shares issued for share exchange | 114,155,072 |
| Legend | Rule 144 |
| | |
| Between January 1, 2014 and September 30, 2014 | |
| Restricted Common shares issued for share exchange | 85,331,999 |
| Legend | Rule 144 |
| | |
| Between October 1, 2014 and December 31, 2014 | |
| Restricted Common shares issued for debt | 209,406,009 |
| Legend | Rule 144 |

Total outstanding shares as of December 31, 2014 589,804,183

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);
N/A

B. Any jurisdictions where the offering was registered or qualified;

N/A

C. The number of shares offered;

N/A

D. The number of shares sold;

N/A

E. The price at which the shares were offered, and the amount actually paid to the issuer;

N/A

F. The trading status of the shares; and

N/A

G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

All shares were issued under the 144 legend

With respect to private offerings of securities, the list shall also indicate the identity of the persons who purchased securities in such private offering; *provided, however*, that in the event that any such person is an entity, the list shall also indicate (a) the identity of each natural person beneficially owning, directly or indirectly, more than ten percent (10%) of any class of equity securities of such entity and (b) to the extent not otherwise disclosed, the identity of each natural person who controlled or directed, directly or indirectly, the purchase of such securities for such entity.

N/A

**Item V Financial Statements**

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

A. Balance sheet;
B. Statement of income;
C. Statement of cash flows;
D. Financial notes; and
E. Audit letter, if audited

The financial statements requested pursuant to this item shall be prepared in accordance with US GAAP by persons with sufficient financial skills.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) post such financial statements through the OTC Disclosure & News Service as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

See attached Balance Sheet, Statement of Operations, Statement of Cash Flow, Equity Statement, and Notes to the Financial Statements for the nine months ending September 30, 2014, attached to the end of this Quarterly Update.

If you choose to publish the financial reports separately as described in part (ii) above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to otciq.com in the field below.

N/A

Information contained in a Financial Report is considered current until the due date for the subsequent Financial Report. To remain in the OTC Pink Current Information tier, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of its fiscal quarter-end date.

**Item VI: Describe the Issuer's Business, Products and Services**

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. a description of the issuer's business operations;

The Company acquires, rehabilitates and resells or rents homes for profit throughout Texas. The Company has homes that it owns and manages directly, homes that it owns that are managed by a third party, and homes that it owns the mortgages on. The properties managed by a third party company, which is performing very well in terms of occupancy and delinquency rates, are controlled to a great degree by the third party management company.

On August 20, 2014, the Company entered into a Share Exchange Agreement (the "Agreement") with Black Pearl Petroleum (BPP) wherein BPP was issued 36,000,000 outstanding shares of the Company's Series A Preferred Stock and 4,000,000 shares of Jeffrey B. Love's Series A Preferred, which he caused to be transferred to BPP, for and in exchange the Company received 20,000,000 shares (all of the shares) of common stock of CP Resources, LLC (a Nevada Corp) and 20,000,000 shares (all of the shares) of common stock of West Coast Partners, LLC (a Nevada Corp) both of which were BPP Companies. After the exchange BPP owns 40,000,000 shares of Series A Preferred (80%) and Jeffrey B. Love owns 10,000,000 shares of Series A Preferred (20%).

CP Resources, LLC:

CP Resources, LLC owns the option on oil and gas leases in west Texas. The Company plans on selling some of this lease property and developing part of the lease as well. The Company has additional lease and option agreements pending that will be completed when funding is in place as well. The Company has many contacts in the industry and is in very good position to capitalize on these contacts based on obtaining funding that may or may not materialize.

Oil and gas are stable commodities with a steady and growing demand. With the new ability to tap into large shale oil reserves in the United States, oil reserves have increased dramatically in the last several years. This has allowed many new companies and individuals the opportunity to become involved in this industry through investment in direct participation programs or working interest programs. The cash flow potential and unique tax benefits

associated with oil and gas investments provide opportunities for many and the CP Resources LLC team is part of this process.

West Coast Partners, LLC

West Coast Partners, LLC owns 36,000 acres of oil leases in Nevada and is in the process of completing an agreement with a partner to complete two drilling programs on the site. Nevada is one of the new booming areas in the oil industry and West Coast Partners, LLC are one of the first Companies in position to capitalize on this new field.

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B. Date and State (or Jurisdiction) of Incorporation:

LIG Assets, Inc. (the "Company") was incorporated in the State of Nevada on October 14, 2008.

C. the issuer's primary and secondary SIC Codes;

6411, 1381, 1382

D. the issuer's fiscal year end date;

December 31

E. principal products or services, and their markets;

Real Estate management and investment, Drilling Oil and Gas Wells, Oil and Gas Exploration Services

**Item VII: Describe the Issuer's Facilities**

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

The Company rents office space at:

1700 Pacific Avenue
Suite 2680
Dallas, Texas 75201

**Item VIII: Officers, Directors, and Control Persons**

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

| | |
|---|---|
| Director | Kenneth C. Wiedrich (Chairman) |
| Director | Anthony Feezel |
| Director | Shannon Cravey |
| President | Kenneth C. Wiedrich and acting CEO |
| Vice-President | Anthony Feezel |
| Secretary | Kenneth C. Wiedrich |

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

N/A

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Black Pearl Petroleum was issued 40,000,000 shares of Series A Preferred stock on August 20, 2014.

Controlling owner: Shannon Cravey
4925 Lagoon Street
Eustace, TX 75214

Jeffrey B. Love owns 10,000,000 shares of Series A Preferred stock. Jeffrey. Love was an officer and member of the board of directors but resigned his position on the board and his position as an officer of the Company on December 31, 2014.

**Item IX: Third Party Providers**

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel (disclosure counsel only)
Name: Jeffrey R. Boggess
Firm: Law Office of Jeffrey R. Boggess
Address 1:703 McKinney Ave, Suite306
Address 2: Dallas, TX 75202
Phone: 975-514-2007
Email:jeff.boggess@yahpoo.com

Accountant or Auditor
Name: Kenneth C. Wiedrich
Firm: Rich Plains Consulting, LLC
Address 1: 31579 Mendocino Court
Address 2: Temecula, CA 92592
Phone: 951-760-6747
Email: kennethwiedrich@gmail.com

Investor Relations Consultant
Name: Andrew Beyer
Firm: Advance PR Group
Address 1: 39520 Murrieta Hot Springs Road, #219-36
Address 2: Murrieta, CA 92563
Phone: 619-202-7456
Email: info@advanceprgroup.com

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.
Name: N/A
Firm: N/A
Address 1: N/A
Address 2: N/A
Phone: N/A
Email: N/A

**Item XX: Issuer Certification**

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Kenneth C. Wiedrich, certify that:

1. I am the President, acting CEO, and acting CFO.

2. I have reviewed this Quarterly Information and Disclosure Statement of LIG Assets, Inc.

3. Based on my knowledge, this Information and Disclosure Statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Information and Disclosure Statement; and

4. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this Information and Disclosure Statement.

Dated: April 8, 2015

*/s/ Kenneth C. Wiedrich*

Kenneth C. Wiedrich, President, Acting CEO, and acting CFO