# Sonasoft Corporation
# Balance Sheet
## As of March 31, 2015

| | Total |
|---|---|
| **ASSETS** | |
| **Current Assets** | |
| **Bank Accounts** | |
| **1000 Total Bank Accts** | |
| **1001 Wells Fargo - Checking** | 0.00 |
| **1010 Wells Fargo - Money Market** | 0.00 |
| **1020 Wells Fargo - Savings** | 0.00 |
| **1025 Fremont bank-2959429** | 0.00 |
| **O/S Checks & Deposits** | 0.00 |
| **Total 1025 Fremont bank-2959429** | **$ 0.00** |
| **1026 Fremont Bank-Payroll -2960850** | 0.00 |
| **1027 Fremont Bank CHK - 7812** | 366.31 |
| **1028 Fremont Bank CHK PC - 7855** | 18.12 |
| **1030 PayPal Account** | 94.31 |
| **1040 Checks on Hand** | 87,750.00 |
| **1050 US Bank** | 0.00 |
| **1060 Comerica Bank CHK - 3199** | 2,541.85 |
| **1062 Comerica Bank CHK - 7672** | 0.00 |
| **1070 Bank of the West CHK -1350** | 0.00 |
| **1080 JPMorgan Chase Bank CHK - 9758** | 47,532.34 |
| **Total 1000 Total Bank Accts** | **$ 138,302.93** |
| **Bank** | 0.00 |
| **Petty Cash** | 0.00 |
| **Total Bank Accounts** | **$ 138,302.93** |
| **Accounts Receivable** | |
| **1200 Accounts Receivable** | 448,646.87 |
| **Total Accounts Receivable** | **$ 448,646.87** |
| **Other current assets** | |
| **1120 Inventory Asset** | 0.00 |
| **1210 Other Receivables** | 0.00 |
| **1300 Notes Receivable** | 69,406.25 |
| **1350 Other Receivables** | 0.00 |
| **1380 Shareholder Receivable** | 0.00 |
| **1450 Deposit - Workers Comp.** | 0.00 |
| **1451 Prepaid Interest** | 0.00 |
| **1452 Prepaid Rent** | 5,432.00 |
| **1453 Deferred Warrant Exp on Notes Payable** | 34,700.97 |
| **1499 Undeposited Funds** | 3,390.00 |
| **1500 Employee Advances** | 0.00 |
| **1650 Commission Advance** | 0.00 |
| **1651 CA . Chris Fries** | 0.00 |

| | | |
|---|---|---|
| 1652 CA . Mike Khanna | | 0.00 |
| 1653 Roy Kumar | | 0.00 |
| Total 1650 Commission Advance | $ | 0.00 |
| IPN Holding Account | | 0.00 |
| Total Other current assets | $ | 112,929.22 |
| Total Current Assets | $ | 699,879.02 |
| Fixed Assets | | |
| 1700 Fixed Assets | | |
| 1710 Computer Equipment | | 78,880.79 |
| 1715 Computer Software | | 1,821.15 |
| 1720 Furniture & Fixtures | | 0.00 |
| 1730 Office Equipment | | 20,720.65 |
| 1731 Leasehold Improvements | | 7,587.68 |
| Total 1700 Fixed Assets | $ | 109,010.27 |
| 1800 Accumulated Depreciation | | -109,010.27 |
| Total Fixed Assets | $ | 0.00 |
| Other Assets | | |
| 1231 Deposit & Prepayments | | 0.00 |
| 1900 Intangible Assets | | |
| 1940 Patent Costs | | 2,638.00 |
| Total 1900 Intangible Assets | $ | 2,638.00 |
| Total Other Assets | $ | 2,638.00 |
| TOTAL ASSETS | $ | 702,517.02 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2000 Accounts Payable | | 270,010.97 |
| Total Accounts Payable | $ | 270,010.97 |
| Credit Cards | | |
| 2100 Credit Cards | | 0.00 |
| 2105 Sonasoft Visa Card 1 | | 27,635.60 |
| Total 2100 Credit Cards | $ | 27,635.60 |
| Total Credit Cards | $ | 27,635.60 |
| Other Current Liabilities | | |
| 2150 Flexible Spending - 125 | | 0.00 |
| 2160 Dep. Care 125 | | 0.00 |
| 2180 Employee Garnishment | | 0.00 |
| 2300 Accrued Payable | | 289,782.00 |
| 2190 Accrued BOD Fees | | 0.00 |
| 2195 Accrued Vacation Pay | | 115,162.54 |
| 2200 Accrued Commission | | 0.00 |
| 2310 Accrued License Fees | | 0.00 |
| 2350 Accrued Interest | | 9,647.50 |
| Total 2300 Accrued Payable | $ | 414,592.04 |
| 2320 Unearned Maintenance Contracts | | 86,031.95 |
| 2400 Notes Payable | | 27,600.00 |

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| **2403 Notes Payable 2009** | | 0.00 |
| **Total 2400 Notes Payable** | **$** | **27,600.00** |
| **2405 EMI Property Management** | | 0.00 |
| **2500 Payroll Liabilities** | | 0.00 |
| **2600 Royalty Premium** | | 0.00 |
| **2610 Customer Deposits** | | 7,080.75 |
| **2615 Wells Fargo Checking** | | 0.00 |
| **2700 Sales Tax Payable** | | 0.00 |
| **2870 Purchase Credit - Lister Tech.** | | 0.00 |
| **2875 Integra Archiving Project Devel** | | 0.00 |
| **Sales Tax Agency Payable** | | 0.00 |
| **San Jose Payable** | | 0.00 |
| **Total Other Current Liabilities** | **$** | **535,304.74** |
| **Total Current Liabilities** | **$** | **832,951.31** |
| **Long-Term Liabilities** | | |
| **2321 Unearned Maintenance -Over 12 Month** | | 48,600.93 |
| **2800 Accrued Renumeration** | | 0.00 |
| **2850 Royalty Liability** | | 233,048.95 |
| **2851 Royalty Liability - Integra Micro** | | 0.00 |
| **Total 2850 Royalty Liability** | **$** | **233,048.95** |
| **2860 Accrued Remunerations** | | 1,536,008.84 |
| **2950 Lease** | | 0.00 |
| **2951 Dell A/C # 003-8812393-001** | | 0.00 |
| **2952 Dell A/ C# 003-8812393-002** | | 0.00 |
| **2953 Dell A/C # 003-8812393-003** | | 0.00 |
| **2954 OCE Financial Services Inc** | | 0.00 |
| **2955 DELL A/C # 6879 4501 2300 2871 412** | | 0.00 |
| **2956 DELL A/C # 003-8924035-001** | | 0.00 |
| **2957 DELL A/C # 003-8924035-002** | | 0.00 |
| **Total 2950 Lease** | **$** | **0.00** |
| **Total Long-Term Liabilities** | **$** | **1,817,658.72** |
| **Total Liabilities** | **$** | **2,650,610.03** |
| **Equity** | | |
| **2450 Stock Payable** | | 0.00 |
| **2451 S/P-Joanna Laznicka (deleted)** | | 0.00 |
| **2452 S/P-SQL Server Performance (deleted)** | | 0.00 |
| **Total 2450 Stock Payable** | **$** | **0.00** |
| **2900 Shareholders Receivable** | | 0.00 |
| **3050 Common Stocks** | | 0.00 |
| **3100 Common Stock** | | 1,937,869.00 |
| **3150 Common Stock - 2006** | | 1,873,822.00 |
| **3160 Common Stock - 2007** | | 1,597,033.20 |
| **3170 Common Stock - 2008** | | 1,063,325.00 |
| **3171 Common Stock-2009** | | 36,390.50 |
| **3172 Common Stock-2010** | | 310,100.00 |
| **3173 Common Stock 2011** | | 327,546.01 |
| **3174 Common Stock 2012** | | 275,885.30 |

| | | |
|---|---|---|
| **3175 Common Stock 2013** | | 239,556.25 |
| **3176 Common Stock 2014** | | 1,605,310.42 |
| **3177 Common Stock 2014-Other than Cash** | | 258,606.38 |
| **Total 3050 Common Stocks** | **$** | **9,525,444.06** |
| **3178 Common Stock 2015** | | 41,000.00 |
| **3200 Paid-In Capital** | | 920,641.20 |
| **3250 Addt'l Paid in Capital-Royalty** | | 500,000.00 |
| **3260 Debt Discount** | | 478,118.37 |
| **3500 Capital Stock** | | 0.00 |
| **3600 Retained Earnings** | | -13,422,662.51 |
| **3999 Suspense** | | 0.00 |
| **Net Income** | | 9,365.87 |
| **Total Equity** | **-$** | **1,948,093.01** |
| **TOTAL LIABILITIES AND EQUITY** | **$** | **702,517.02** |