CLEAN ENERGY PATHWAYS, INC.

Financial Statements

As of and for the Three Months Ending March 31, 2015 and 2014

CLEAN ENERGY PATHWAYS, INC.

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CLEAN ENERGY PATHWAYS, INC.

Balance Sheet

For the Three Months Ending:	March 31, 2015	March 31, 2014
Assets:		
Current Assets:		
Cash	$ 5	$ 0
Accounts Receivable (Shareholder)	7,765	7,765
Inventory	23,400	23,400
Total Current Assets	$ 31,170	$ 31,165
Furniture, Fixtures, and Equipment (net)	1,897	3,225
Total Assets	$ 33,067	34,390
Liabilities and Stockholder's Equity (Deficit)		
Current Liabilities		
Trade Accounts Payable	$ 97,497	$ 97,497
Note Payable	15,000	15,000
Deferred Revenue	3,530,191	3,530,191
Other Accrued Expenses	348,463	348,463
Total Liabilities	$ 3,991,151	$ 3,991,151
Stockholder's Equity (Deficit)		
Common Stock, $.001 par value, 190,000 shares authorized, 146,509,162 and 142,509,162 issued and outstanding at March 31, 2015 and March 31, 2014, respectively	$ 146,509	$ 146,509
Convertible Preferred Stock, $.001 par value, 10,000 shares authorized, 1,520,000 and 15,200,000 issued and outstanding at March 31, 2015 and March 31, 2014 respectively	1,520	1,520
Treasury Stock, at cost; 950,000 shares at March 31, 2015 and 650,000 at March 31, 2014 respectively	(199,599)	(196,599)
Additional Paid-In Capital	13,442,577	13,442,577
Retained Earnings (Deficit)	(17,349,091)	(17,350,768)
Total Stockholder's Equity (Deficit)	$ (3,958,084)	$ (3,956,761
Total Liabilities and Stockholder's Equity (Deficit)	$ 33,067	$ 34,390

CLEAN ENERGY PATHWAYS, INC.

Statement of Operations

For the three months ended	March 31, 2015	March 31, 2014
Revenue	$ 0	$ 0
Cost of Goods Sold	0	0
Gross Margin	$ 0	$ 0
Operating Expenses	$ 2,316	$ 332
Net Income (Loss) Before Taxes	$ (2,316)	$ (332)
Provision for Income Taxes	0	0
Net Income (Loss)	$ (2,316)	$ (332)
Net income (loss) per share:		
Basic	$ 0.00	$ (0.00)
Diluted	$ 0.00	$ (0.00)
Weighted average shares outstanding: basic	148,029,162	148,029,162
Weighted average shares outstanding: diluted	148,029,162	149,029,162

CLEAN ENERGY PATHWAYS, INC.

Statement of Stockholder's Equity (Deficit)
For the Three Months Ending March 31, 2015

	Common Stock Number Of Shares	$0.001 Par Value	Preferred Stock Number Of Shares	$0.001 Par Value	Treasury Stock Number Of Shares	Cost	Additional Paid-In Capital	Accumulated (Deficit)	Total Stockholders Equity(Defic
Balance December 31, 2014	146,509,162	$ 146,509	1,520,000	$ 1,520	650,000	$ (198,099)	$ 13,422,577	$ (17,346,775)	$ (3,954,2
Stock Issued for Services									
Conversion from Preferred to Common									
Purchase Treasury Stock					300,000	1,500			
Net Income	-	-	-	-	-	-	-	(2,316)	(1,5 (2,3
Balance March 31, 2015	146,509,162	$ 146,509	1,520,000	$ 1,520	950,000	$ (199,599)	$ 13,422,577	$ (17,349,091)	$ (3,958,0

CLEAN ENERGY PATHWAYS, INC.

Statement of Cash Flows

For the Three Months Ended	March 31, 2015	March 31, 2014
Operating Activities		
Net Income (Loss)	$ (2,316)	$ (332)
Adjustments to reconcile net loss to cash provided by operating activities:		
Bad Debts	0	0
Depreciation	332	332
Common Stock Issued for Services	0	0
Loss on Disposal of Assets	0	0
(Increase) Decrease in:		
Accounts Receivable	0	0
Prepaid Expenses	0	0
Prepaid Income Taxes	0	0
Inventory	0	0
(Increase) Decrease in:		
Accounts Payable	0	0
Other Accrued Expenses	0	0
Cash Used in Operating Activities	$ 1,984	$ 0
Financing Activities		
Purchase of Treasury Shares	$ 1,500	$ 0
Cash Provided by Financing Activities	$ 0	$ 0
Net Increase (Decrease) in Cash and Cash Equivalents	$ (3,484)	$ 0
Cash and Cash Equivalents-Beginning of Period	$ 3,489	$ 0
Cash and Cash Equivalents-End of Period	$ 5	$ 0