

Global Profit Technologies, Inc.

Interim Financial Statements

March 31, 2015

(Unaudited)

GLOBAL PROFIT TECHNOLOGIES, INC.
INTERIM FINANCIAL STATEMENTS THREE MONTHS ENDED MARCH 31, 2015

ISSUER'S CERTIFICATIONS

I, Brian Duling certify that:

1. I have reviewed this Quarterly Disclosure Statement of Global Profit Technologies, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

4. The financial statements presented herein have been prepared in accordance with generally accepted accounting principles (GAAP) by person(s) with sufficient financial skills.

May 15, 2015

By: /s/ Brian Duling
Brian Duling
Chief Financial Officer
Global Profit Technologies, Inc.
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Scottsdale, AZ 85258-5040

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Global Profit Technologies, Inc
Balance Sheet
As of March 31, 2015

	March 31, 2015	December 31, 2014
ASSETS		
Current Assets		
Cash	$ 25,767	$ 83,813
Employee Receivable	$ -	$ 7,448
Total Current Assets	$ 25,767	$ 91,262
Fixed Assets		
4X-DAT™ Softw are/Intellectual Property	$ 16,000,000	$ 16,000,000
Accumulated Amortization	$ (1,200,000)	$ (933,333)
Total 4X-DAT™ Softw are/Intellectual Property	$ 14,800,000	$ 15,066,667
Training Softw are		
Training Softw are Cost	$ 1,599,000	$ 1,599,000
Training Softw are Amortization	$ (359,775)	$ (279,825)
Total Training Softw are	$ 1,239,225	$ 1,319,175
Total Fixed Assets	$ 16,039,225	$ 16,385,842
TOTAL ASSETS	$ 16,064,992	$ 16,477,103
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts Payable	$ 100,595	$ 109,226
Total Accounts Payable	$ 100,595	$ 109,226
Other Current Liabilities		
Outside Services Payable	$ -	$ 24,000
Treasury Stock Repurchase Payab	$ 49,200	$ 49,200
Accrued Expenses	$ 158,406	$ 158,406
Related Party Payable	$ 1,673,707	$ 1,710,784
Total Other Current Liabilities	$ 1,881,314	$ 1,942,390
Total Current Liabilities	$ 1,981,908	$ 2,051,616
Total Liabilities	$ 1,981,908	$ 2,051,616
Equity		
Common Stock Issued - Par Value	$ 137,991	$ 137,991
Paid in Capital - Excess of Par	$ 18,154,623	$ 18,154,623
Treasury Stock	$ (54,542)	$ (54,542)
Retained Earnings	$ (3,812,586)	$ (2,499,600)
Net Income	$ (342,403)	$ (1,312,986)
Total Equity	$ 14,083,084	$ 14,425,487
TOTAL LIABILITIES AND EQUITY	$ 16,064,992	$ 16,477,103

Global Profit Technologies, Inc
Profit and Loss
January - March, 2015

	March 31, 2015	March 31, 2014
REVENUES:		
Sales - Trading Fees	$ -	$ 172
Software user fees	$ 31,815	$ 306,929
Sales Commissions	$ (5,000)	$ (171,270)
Total Software Sales	$ 26,815	$ 135,831
Total Revenue	$ 26,815	$ 135,831
COST OF GOODS SOLD:		
Software Sales Expense	$ 2,300	
Software Programming	$ 3,000	$ 12,745
Web Server	$ 240	$ 4,231
Total Software Sales Expense	$ 5,540	$ 16,976
Software Costs		
4X-MM software amortization	$ 266,667	$ 133,333
Training & Education software amortization	$ 79,950	$ 39,975
Total Software Costs	$ 346,617	$ 173,308
Total Cost of Goods Sold	$ 352,157	$ 190,284
GROSS PROFIT	$ (325,342)	$ (54,454)
OPERATING EXPENSES		
Selling, General, and Administrative	$ 17,062	$ 114,603
NET LOSS	$ (342,403)	$ (169,056)

Global Profit Technologies, Inc
Statement of Cash Flows

January - March, 2015

	For the Three Months Ended	
	March 31, 2015	March 31, 2014
OPERATING ACTIVITIES		
Net Income	$ (342,403)	$ (169,319)
Adjustments to reconcile Net Income to Net Cash provided by operations:		
Cash at Broker		$ 1,000
Accounts Receivable		$ (63)
Accounts Payable	$ (8,631)	$ (6,123)
Outside Services Payable	$ (24,000)	
4X-DAT™ and Training Software Amortization	$ 346,617	$ 173,308
Related Party Payable	$ (29,629)	$ 96,378
Net cash provided by operating activities	$ (58,046)	$ 95,181
INVESTING ACTIVITIES		
Net cash provided by investing activities	$ -	$ -
Net cash increase for period	$ (58,046)	$ 95,181
Cash at beginning of period	$ 83,813	$ 56,896
Cash at end of period	$ 25,767	$ 152,077

Global Profit Technologies, Inc.
Consolidated Statements of Shareholders Equity
For the Quarter Ended March 31, 2015
(Unaudited)

	Common Stock		Additional	Treasury	Retained	
	Shares	Amount	Paid in Capital	Stock	Earnings	Total
Balance at December 31, 2013	137,702,837	$ 137,991	$ 18,139,081	$ (66,000)	$ (1,651,086)	$ 15,711,472
Comprehensive Income (Loss)						
Net loss from operations			$ 15,542	$ 11,458	$ (1,312,986)	$ (1,285,985)
Balance at December 31, 2014	146,863,039	$ 137,991	$ 18,139,081	$ (66,000)	$ (1,651,086)	$ 14,425,487
Comprehensive Income (Loss)						
Net loss from operations					$ (342,403)	$ (342,403)
Balance at March 31, 2015	146,863,039	$ 137,991	$ 18,139,081	$ (66,000)	$ (1,651,086)	$ 14,083,084

Common Stock, $0.001 par value; 500,000 authorizezd
See Accompanying Notes

NOTES TO UNAUDITED FINANCIAL STATEMENTS
MARCH 31, 2015

NOTE 1. GENERAL ORGANIZATION AND BUSINESS ISSUES

Global Profit Technologies, Inc. (GLPT) is an E-Commerce company within the Financial Products and Services Sector and Continuing Education and Training segment of the financial community. GLPT, predominantly through Proprietary Software, unique trading methodologies and revolutionary software applications, with the initial product (4X-DAT™), will focus on the over-the-counter foreign currency markets and foreign currency trading in those markets.

It is anticipated that, as the current platform and its future iterations mature and critical mass is reached, the platform will ultimately be expanded to futures, commodities, equities and their respective derivatives' markets.

GLPT's initial emphasis and primary focus is in developing, marketing and managing proprietary trading technologies with the initial emphasis on the FOREX Markets. The primary emphasis and focus is therefore to leverage Mr. Nemeth's technologies, sales and marketing network and competencies into a self-sustaining organically grown international e-commerce company.

The firm and its proprietary product (4X-DAT™) was founded and developed by Mr. Jozef Nemeth.

Mr. Nemeth and his advisors believe what Mr. Nemeth envisioned, developed and is now implementing will be the first and only trading software application of its kind in the world and possibly the most advanced personal trading aid to date. 4X-DAT™ brings to any trader an unparalleled solution designed to automate the trading activities in the FOREX markets. Until recently, the FOREX Market was reserved only for the wealthiest companies and currency traders, requiring millions of dollars in order to participate. Currency trading in the FOREX market is currently and has been historically one of the most lucrative capital propositions and possibly the most profitable business activity of some of the world's largest banks and financial institutions.

GLPT, formerly Fantastic Fun, Inc. (FTFN.PK), was acquired through a private transaction where Global Profit Holdings, a Nevada corporation, domiciled in Scottsdale, AZ and solely owned and controlled by Jozef Nemeth acquired 24,025,113 shares of FTFN, or approximately 94% of the total shares outstanding on September 26, 2007.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reporting amounts of revenues and expenses during the reported period. Actual results will differ from those estimates.

NOTES TO UNAUDITED FINANCIAL STATEMENTS
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)
MARCH 31, 2015

NOTE 2. Software and the related Education and Training software are recorded at cost and are amortized on a straight-line basis over their estimated lives beginning with the official software launch during the first quarter of 2014. Ongoing modifications are expensed as incurred. Through March 31, 2015 $1,559,775 in total amortization expense has been recognized and expensed.

Treasury Stock

During 2010, GLPT agreed to purchase 288,000 shares at $0.20 to $0.25 per share. GLPT uses the cost method for recording these repurchase agreements.

Off-Balance Sheet Arrangements

There are no off-balance sheet

arrangements.

Recent Accounting Pronouncements

There are no recently issued accounting standards that are expected to have a material effect on our financial condition, results of operations or cash flows.

NOTE 3. INCOME TAXES

No income tax benefit has been recorded in the accompanying financial statements since the recoverability of such assets is not reasonably assured at this time.

NOTE 4. COMMON CONTROL

Global Profit Holdings, Inc. and Global Profit Technologies, Inc. have common control interests by Joseph Nemeth.

NOTE 5. RELATED PARTY TRANSACTIONS

Trading fees earned from software testing completed by Mr. Nemeth with his personal money is not included in Revenue's trading fees. These fees are refunded back to Mr. Nemeth and included under Current Liabilities in Related Party Payable. In addition, under a consulting agreement, Mr. Nemeth will provide all the services required to launch the 4X-DAT™ software, including but not limited to software development, website development, and user training modules inclusive of video production, market development and sales efforts. Beginning September 1, 2009 this five year agreement will pay Mr. Nemeth $360,000 per year. In addition, during 2012 and 2011 related parties loaned GLPT $42,000 and $3,000 of which $18,752 remains payable on the balance sheet at March 31, 2015.

At March 31, 2015 and March 31, 2014, $1,673,073 and $1,710,784, respectively, remained payable to Mr. Nemeth.

NOTES TO UNAUDITED FINANCIAL STATEMENTS
MARCH 31, 2015

NOTE 6. REVENUE

4X-DAT™ was officially launched during the first quarter of 2014. Revenue was generated from users purchasing non-terminating user licenses with limited duration account monitoring. In addition, commissions are paid for referrals. Revenues are shown net of commissions.

NOTE 7. UNAUDITED FINANCIAL STATEMENTS

The financial statements presented are unaudited. The company believes that these financial statements present fairly, in all material respects, the financial position of GLPT.PK and the results of its operations and cash flows for the periods presented in accordance with U.S. generally accepted accounting principles ("U.S. GAAP").

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates. The results of operations for the three and three months ended March 31, 2015 and March 31, 2014 are not necessarily indicative of the future results.

NOTE 8. SUBSEQUENT EVENTS

The company evaluated the events through May 15, 2015 the date this report was published, and there are no material subsequent events to report.

Global Profit Technologies, Inc.
MANAGEMENT'S DISCUSSION AND ANALYSIS OF
FINANCIAL CONDITION AND RESULTS OF OPERATIONS
MARCH 31, 2015

General

Global Profit Technologies, Inc.'s (GLPT.PK) is an E-Commerce company within the Financial Products and Services Sector and Continuing Education and Training segment of the financial community. GLPT.PK, predominantly through Proprietary Software, unique trading methodologies and revolutionary software applications, with the initial product (4X-DAT™), will focus on the over-the-counter foreign currency markets and foreign currency trading in those markets.

Management's Discussion and Analysis of Financial Condition and Results of Operations ("MD&A") is intended to provide information to assist in better understanding and evaluating our financial condition and results of operations. We recommend that you read this MD&A in conjunction with our condensed consolidated financial statements and the notes to those statements

Results of Operations:

The following should be read in conjunction with the presented financial statements and accompanying notes.

Revenues:

Gross revenues decreased 89% in the first quarter of 2015 from the first quarter of 2014, decreasing from $306,929 to $31,815. This decrease is the intentional result of temporarily stopping software user license fees of 4X-DAT™ software until the forex brokerage becomes more stable after the Swiss franc was allowed to float against the euro during January, 2015, creating havoc among the forex market brokerage houses.

Net revenues decreased 80% in the first quarter of 2015 from the first quarter of 2014, decreasing from $135,831 to $26,815. This decrease was attributed to the instability in the forex brokerage market during Q1 2015.

Gross Profits:

Gross profits decreased in the first quarter of 2015 from the first quarter of 2014, decreasing from a gross profit of ($54,454) to ($325,342). This decrease was attributed to the intentional decrease in revenue combined with the non-cash software amortization of $346,617.

Selling, General, and Administrative Expenses:

Selling, general, and administrative expenses decreased by 85% during the first quarter of 2015 as compared to the first quarter of 2014, decreasing from $114,603 to $17,062. This decrease resulted from the company curtailing expenses to correspond with intentional decreased revenue generation.

Net Income (Loss):

Net loss increased by 89% for the first quarter of 2015 as compared to the first quarter of 2014, increasing from a net loss of $166,954 to a net loss of $314,989. This increase in loss occurred primarily due to the commencement of software amortization as discussed above.

Net loss increased by 102% for the first three months of 2015 as compared to the first three months of 2014, increasing from a net loss of $169,056 to a net loss of $342,403. This increase in loss primarily occurred due to the intentional decrease in revenue as discussed above.

Liquidity and Capital Resources:

At March 31, 2015, cash amounted to approximately $25,767 as compared to $91,262 at March 31, 2014. Working capital deficit increased from a deficit at March 31, 2014 of $1,960,355 to a working capital deficit of $1,956,141 at March 31, 2015.

Cash Flows from Operating Activities

During the three months ended March 31, 2015, net cash used by operations amounted to $404,663 as compared the $78,127 used by operations during the three ended March 31, 2014.

Cash Flows from Financing Activities

There was no financing activity during the three months ended March 31, 2015.