Early Equine, Inc.
Financial Statements
As of March 31, 2015 and 2014
(Unaudited)

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EARLY EQUINE, INC.
BALANCE SHEETS
March 31, 2015 and September 30, 2014
(Unaudited)

	3/31/2015	9/30/2014
ASSETS		
Current Assets:		
Cash	$ 3,823	$ 2,573
Inventory	2,000	2,000
Total Current Assets	5,823	4,573
TOTAL ASSETS	$ 5,823	$ 4,573
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities:		
Accounts Payable	$ 372	$ 449
Accrued liabilities - related party	7,564	7,564
Notes Payable - related party	74,000	58,000
Accrued Interest - related party	10,574	7,798
Total Current Liabilities	$ 92,510	$ 73,811
Total Liabilities	92,510	73,811
Stockholders' Equity:		
Preferred Stock 5,000,000 shares authorized having a par value of $.001 per share; with no shares issued and outstanding as of March 31, 2015 and September 30, 2014	-	-
Capital Stock 50,000,000 shares authorized having a par value of $.001 per share; 998,500 shares issued and outstanding as of March 31, 2015 and September 30, 2014	999	999
Additional Paid-in Capital	166,279	165,901
Accumulated Deficit	(253,965)	(236,138)
Total Stockholders' Deficit	(86,687)	(69,238)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	$ 5,823	$ 4,573

The accompanying notes are an integral part of these financial statements

EARLY EQUINE, INC.
STATEMENTS OF OPERATIONS
For the Three and Six Months Ended March 31, 2015 and 2014
(Unaudited)

	For the Three Months Ended March 31, 2015	For the Three Months Ended March 31, 2014	For the Six Months Ended March 31, 2015	For the Six Months Ended March 31, 2014
Revenues				
Revenues from the Sale of Horses	$ -	$ -	$ -	$ -
Cost of Sales	-	-	-	-
Gross Profit (Loss)	-	-	-	-
Operating Expenses				
General and Administrative	4,994	916	12,404	8,869
Service and boarding	1,080	1,080	2,269	2,677
Loss on impairment	-	-		
Total Operating Expense	6,074	1,996	14,673	11,546
Operating Loss	(6,074)	(1,996)	(14,673)	(11,546)
Interest Expense, related party	(1,627)	(1,327)	(3,154)	(2,516)
Loss before Taxes	(7,701)	(3,323)	(17,827)	(14,062)
Provision for Income Taxes	-	-	-	-
Net Loss	$ (7,701)	$ (3,323)	$ (17,827)	$ (14,062)
Net income (loss) per common share - basic & diluted	$ (0.01)	$ (0.01)	$ (0.02)	$ (0.01)
Weighted average common shares outstanding - basic & diluted	998,500	998,500	998,500	998,500

The accompanying notes are an inegral part of these financial statements.

EARLY EQUINE, INC.
STATEMENTS OF CASH FLOWS
For the Six Months Ended March 31, 2015 and 2014
(Unaudited)

	For the Six Months Ended March 31, 2015	For the Six Months Ended March 31, 2014
Cash Flows Used For Operating Activities		
Net Loss	$ (17,827)	$ (14,062)
Adjustments to reconcile net loss to net cash from operating activities:		
Increase/(Decrease) in accounts payable	(77)	(2,540)
Increase/(Decrease) in accrued liability - Related Party	-	-
Accrued interest on related party accounts payable	2,776	2,138
Imputed interest on Related Party Note	378	378
Net Cash from Operating Activities	(14,750)	(14,086)
Cash Flows from Financing Activity		
Proceeds from note payable - Related Party	16,000	16,000
Net Cash from Financing Activities	16,000	16,000
Net Increase/(Decrease) in Cash	1,250	1,914
Beginning Cash Balance	2,573	3,487
Ending Cash Balance	$ 3,823	$ 5,401
Supplemental Disclosure of Cash Flow Information		
Cash Paid for interest	$ -	$ -
Cash Paid for income taxes	$ -	$ -

The accompanying notes are an inegral part of these financial statements

NOTE 1 - CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The accompanying financial statements have been prepared by the Company without audit. In the opinion of management, all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial position, results of operations, and cash flows at March 31, 2015, and for all periods presented herein, have been made.

Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. It is suggested that these condensed consolidated financial statements be read in conjunction with the financial statements and notes thereto included in the Company's Audited Financial Report for the year ended September 30, 2014. The results of operations for the three and six month period ended March 31, 2015 are not necessarily indicative of the operating results for the full year.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Recent Accounting Pronouncements

The Company has reviewed all recently issued, but not yet adopted, accounting standards in order to determine their effects, if any, on its consolidated results of operation, financial position or cash flows. Based on that review, the Company believes that none of these pronouncements will have a significant effect on its condensed consolidated financial statements.

NOTE 3 – RELATED PARTY TRANSACTIONS

In January 2012, the Company executed a Convertible Promissory Note with Duane S. Jenson, the Company's President and a director that provided for additional liquidity resources in the amount of $20,000. The note is convertible into shares of the Company's common stock at a conversion price of $0.25 per share at the option of the Company. During the year ended September 30, 2013, the Company borrowed $8,000 against the note, making a total outstanding $20,000. As of January 2012, and until the note is converted or settled, the note accrues interest at 8.0% per annum. The note has been amended to extend the maturity date to January 25, 2018. Interest and principal are due on demand.

In June 2013, the Company executed a second Convertible Promissory Note with Duane S. Jenson that provided for additional liquidity resources in the amount of $40,000. The note is convertible into shares of the Company's common stock at a conversion price of $0.25 per share at the option of the Company. During the three month period ended March 31, 2015, the Company borrowed $2,000, against the note, making the total outstanding balance of $40,000 with $0 available to be used at the Company's discretion. As of March 31, 2015, and until the note is converted or settled, the note accrues interest at 8.0% per annum. The note has been amended to extend the maturity date to January 25, 2018. Interest and principal are due on demand. The company is currently negotiating an increase in the Note with its President, Duane S. Jenson.

On February 25, 2015, the Company executed a third Convertible Promissory Note with Duane S. Jenson that provided for additional liquidity resources in the amount of $20,000. The note is convertible into shares of the Company's common stock at a conversion price of $0.25 per share at the option of the Company. During the three month period ended March 31, 2015, the Company borrowed $9,000, against the note, making the total outstanding

balance of $9,000 with $11,000 available to be used at the Company's discretion. As of March 31, 2015, and until the note is converted or settled, the note accrues interest at 8.0% per annum. Interest and principal are due on demand.

Total accrued interest on the three notes at March 31, 2015 totaled $10,537. Interest and principal are due on demand.

On February 25, 2015, the Company executed a Convertible Promissory Note with Clearline Ventures, LLC., a Utah limited liability company managed by a Thomas Howells, a shareholder, for $20,000. The note is convertible into shares of the Company's common stock at a conversion price of $0.25 per share at the option of the Company. During the three month period ended March 31, 2015, the Company borrowed $5,000, against the note, making the total outstanding balance of $5,000 with $15,000 available to be used at the Company's discretion. As of March 31, 2015, and until the note is converted or settled, the note accrues interest at 8.0% per annum. Interest and principal are due on demand.

Total accrued interest on the note at March 31, 2015 totaled $37.28. Interest and principal are due on demand.

Management evaluated the convertible notes in accordance with Accounting Standards Codification 815 and determined that there is no embedded derivative of the conversion feature of the note. Management evaluated the convertible note payable in accordance with ASC 470 and determined that there was no intrinsic value of the conversion option due to the fact that the debt is not convertible at a discount to the market value of the stock.

As of March 31, 2015 and 2014, the Company owed $7,564 to a related party (which has common ownership) for boarding fees. During the three month period ended March 31, 2015 and 2014, the Company accrued no additional outstanding boarding fees. See Note 7 – Subsequent Events below.

NOTE 4 - SHAREHOLDERS' EQUITY

The Company has capitalized imputed interest pursuant to a related party note payable of $378 and $378 for the six month periods ended March 31, 2015 and 2014, respectively. As of the date of the balance sheet there are 998,500 shares of common stock issued and outstanding.

The Company has 5,000,000 shares of $0.001 par value Preferred Shares of which no classes have been designated. At such time as the board of directors elects to issue any Preferred Shares, separate classes may be established to designate rights and preferences.

NOTE 5 - CONCENTRATIONS

The Company depends significantly on funding from a single group of shareholders to meet its obligations and maintain operations. If funds from this group of shareholders were no longer available, the Company may experience significant adverse affects including the need to cease operations.

The Company derives revenues from a single product. If this product were to become unmarketable for any reason, the Company may experience significant adverse affects.

The Company purchases and sells the majority of its product through a single auction house. If the auction house were to cease operations, the Company may have difficulty purchasing and getting its product to market.

Our inventory balance is comprised of one horse. Subsequent to September 30, 2013, the filly suffered a slab fracture of a front knee. Upon review by a licensed veterinary clinic, the decision not to perform surgery was made. The horse will not be able to race in the future which impairs the resale value of the filly for purposes of pin hooking. The current value of the horse is indeterminate at this time and pending rehabilitation of two months the

Company will seek to sell the horse as either a brood mare or recreational livestock. See Note 7 – Subsequent Events below.

NOTE 6 – IMPAIRMENT OF INVENTORY

Our inventory balances is comprised of one horse. The horse suffered a slab fracture of a front knee. Upon review by a licensed veterinary clinic the decision not to perform surgery was made. The horse will not be able to race in the future which impairs the resale value of the filly for purposes of pin hooking. Management estimates that the current market value of the horse at this as either a brood mare or recreational livestock would be $2,000 and has recorded an impairment of $8,900 from the purchase price as of September 30, 2014. See Note 7 – Subsequent Events below.

NOTE 7 – SUBSEQUENT EVENTS

On April 24, 2015, the Company entered into a release agreement with John Brocklebank whereby it exchanged the impaired horse for release of the then outstanding related party fees owed in the amount of $7,564.

On April 24, 2015 John Brocklebank resigned as a director and from all officer positions of the Company. Shelley Goff was appointed as Secretary and Treasurer.