PERMANENT TECHNOLOGIES, INC.

FINANCIAL STATEMENTS

MARCH 31, 2015

Permanent Technologies, Inc.
Statement of Financial Position
March 31, 2015

Assets

Current Assets		
Cash in Banks		$ 418
Other Receivables		-
Inventory		-
Total Current Assets		418
Property and Equipment		
Equipment	33,590	
Accumulated Depreciation	(33,590)	
Net Equipment		-
Patents	334,892	
Accumulated Amortization	(62,821)	
Net Patents		172,071
Total Property and Equipment		172,071
Other Assets		-
Total Assets		$ 172,489

Liabilities and Shareholders' Equity

Current Liabilities		
Accounts Payable		$ 10,000
Loan Payable		220
Total Current Liabilities		10,220
Long Term Liabilities		-
Total Liabilities		-
Shareholders' Equity		
Capital Stock	1,567,677	
Retained Earnings - Ending	(1,405,408)	
Total Shareholders' Equity		162,269
Total Liability and Shareholders' Equity		$ 172,489

Permanent Technologies, Inc.
Statement of Income and Retained Earnings
For the Three Months Ended March 31, 2015

Sales		$ -
Cost of Sales		
Beginning Inventory		
Production Costs		
Contract Labor		
Ending Inventory		
Total Cost of Sales		-
Gross Profit/(Loss)		-
Operating Expenses (Schedule One)	5,582	
Selling Expenses (Schedule Two)	-	
General & Admin Expenses (Schedule Three)	13,522	
Total Expenses		19,104
Operating Income/(Loss)		(19,104)
Other Income and Expense		
Interest (Income)/Expense		-
Income Before Taxes		(19,104)
Provision for Income Taxes		-
Net Income/(Loss)		(19,104)
Retained Earnings - Beginning		(1,386,304)
Retained Earnings - Ending		$ (1,405,408)

Permanent Technologies, Inc.
Statement of Income and Retained Earnings
For the Three Months Ended March 31, 2015

Operating Expenses

Schedule One:

Supplies	$	-
Insurance		-
Depreciation		5,582
Total Operating Expenses	$	5,582

Selling Expenses

Schedule Two:

Advertising	$	-
Total Selling Expenses	$	-

General & Administrative Expenses

Schedule Three:

Filing Fees	$	2,810
License & Permits		-
Dues & Subscriptions		-
Bank Charges		50
Professional Expenses		10,500
Miscellaneous Expense		-
Travel & Entertainment		162
Total G & A Expenses	$	13,522

Permanent Technologies, Inc.
Statement of Cash Flows
For The Three Months Ended March 31, 2015

Net Income/(Loss)		$ (19,104)
Add:		
Depreciation	5,582	
Change in Payables	-	
Loan Payable	-	
Adjusted Cash Flow from Operating Activities		(13,522)
Cash Flows from Investing Activities		
Capital Expenditures	-	
Net Cash Used by Investing Activities		-
Cash Flows from Financing Activities		
Proceeds From Officer Loan	-	
Proceeds From Loan	220	
Proceeds From Issuance of Shares	-	
Net Cash Provided by Financing Activities		220
Net Increase/(Decrease) in Cash and Cash Equivalents		(13,302)
Cash and Equivalents - Beginning of Period		13,720
Cash and Equivalents - End of Period		$418

Permanent Technologies, Inc.
Statement of Shareholders Equity
For the Three Months Ended March 31, 2015

	Shareholders Paid-In-Capital	Retained Earnings/ (Deficit)	Total Shareholders Equity
Balance Beginning of Period	$ 1,567,677	$ (1,386,304)	$ 181,373
Net Income		(19,104)	(19,104)
Issuance of Shares	-	-	-
Balance End of Period	$ 1,567,677	$ (1,405,408)	$ 162,269

PERMANENT TECHNOLOGIES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2015

NOTE 1: NATURE OF OPERATIONS

The Company is in the business of designing and manufacturing a patented multi-faceted, vibration-proof, self-locking nut and bolt system to be used in the fastener industry. The Company also manufactures and sells a patented removal tool. The patents include numerous USA and Canadian patents as well as patents in the UK, EU, China, and industrialized South American countries.

NOTE 2: BASIS OF ACCOUNTING AND GOING CONCERN ASSUMPTION

The accompanying financial statements present financial results on an accrual basis of accounting.

The financial statements have been prepared on a going concern basis, which presumes the realization of assets and discharge of liabilities in the normal course of business for the foreseeable future.

The Company has not realized profit from operations since its inception. As of March 31, 2015, the Company is in the development stage and will not generate significant revenues or profitable operations in the near future and there can be no assurance that it will either achieve or maintain profitability in the future. As a result, the Company may be unable to continue as a going concern.

The Company will also require additional capital to fund its continuing operations and development. The Company's ability to continue as a going concern is dependent on its ability to raise additional capital, bring its products to market and achieve and maintain profitable operations. The outcome of these matters cannot be predicted at this time. These financial statements do not include any adjustments which might be necessary should the Company be unable to continue its operations.

NOTE 3: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash Equivalents Policy

For purposes of the cash flow statement, other receivables have been treated as a cash equivalent.

Inventories

As of March 31, 2015 the Company has $0 in inventory.

Equipment and Patents

Equipment and patents are stated at cost. Depreciation is computed using the straight-line method based on the following recovery periods:

	Recovery Period (in years)
Furniture and Technology Equipment	5
Testing Equipment	7
Patents	15

NOTE 4: RELATED PARTY TRANSACTIONS

As of March 31, 2015 the Company did not have any related party transactions.

NOTE 5: RECEIVABLES

As of March 31, 2015 the Company does not have any receivables.

NOTE 3: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

NOTE 6: LONG TERM DEBT

As of March 31, 2015 the Company does not have any long term debt.

NOTE 7: LEASES

As of March 31, 2015 the Company is currently not obligated under any leases.

NOTE 8: INCOME TAXES

The Company is organized as a corporation and is taxed according to the corporate laws for federal and state tax purposes. As of March 31, 2015 there are no federal or state taxes due.

NOTE 9: CAPITAL STRUCTURE

The Company is organized as a Nevada corporation and as of March 31, 2015 has contributed capital in the amount of $1,567,677.