Axium Technologies, Inc.
AXGI

Financial Statements

As of March 31, 2015

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Axium Technologies, Inc.

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Axium Technologies, Inc
(A Development Stage Enterprise)
Consolidated Balance Sheets
Unaudited (Presented in US Dollars)

	March 31, 2015	December 31, 2014
ASSETS		
Current:		
Accounts receivable - subscription	96,524	106,524
Prepaid expenses	1,600	2,650
	98,124	109,174
Total Assets	**$ 98,124**	**$ 109,174**
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
Current:		
Accrued Liabilities	14,900	11,650
Judgement Payable	-	-
	$ 14,900	$ 11,650
Long Term:		
Notes Payable	7,000	6,250
Total Liabilities:	**$ 21,900**	**$ 17,900**
Stockholders' Equity (Deficit)		
Common Stock, 500,000,000 shares authorized, $0.001 par value		
141,194,267 issued & o/s at Mar 31, 2015 & Dec 31, 2014	141,194	141,194
Additional paid-in-capital	1,339,900	1,339,900
(Deficit) accumulated during the development stage	(1,404,870)	(1,389,820)
Total Stockholder's deficit	76,224	91,274
Total Liabilities and Stockholder's deficit	**$ 98,124**	**$ 109,174**

The accompanying notes are an integral part of these unaudited consolidated financial statements

Axium Technologies, Inc.
(A Development Stage Enterprise)
Statement of Operations
Unaudited (Presented in US Dollars)

	Three months ended March 31,		Inception to March 31,
	2015	**2014**	**2015**
Sales	$ -	$ -	$ -
Cost of Sales	-	-	-
Gross Profit	-	-	-
General and administrative expenses	15,050	-	1,404,338
Loss before other income	15,050	-	1,404,388
Other Income			
Interest Expense	-	(482)	(482)
	-	(482)	(482)
Net and Comprehensive loss	$ (15,050)	$ (482)	$ (1,404,870)
Weighted Average number of shares o/s:			
basic and diluted	141,194,267	94,167	141,194,267
Loss per share basic and diluted	$ (0.00)	$ (0.01)	$ (0.01)

The accompanying notes are an integral part of these unaudited consolidated financial statements

Axium Technologies, Inc.
(A Development Stage Enterprise)
Statement of Shareholder Equity
Unaudited (Presented in US Dollars)

	Common Stock		Additional	Accumulated	
	Shares	Amount	Paid in Capital	Deficit	Total
Balance December 31, 2011	**94,167**	**$ 94**	**$ 1,339,900**	**$ (1,350,711)**	**$ (10,718)**
Net loss for the year ended December 31, 2012	-	$ -	$ -	$ (1,447)	$ (1,447)
Balance December 31, 2012	**94,167**	**$ 94**	**$ 1,339,900**	**$ (1,352,158)**	**$ (12,165)**
Net loss for the year ended December 31, 2013	-	$ -	$ -	$ (1,929)	$ (1,929)
Balance December 31, 2013	**94,167**	**$ 94**	**$ 1,339,900**	**$ (1,354,087)**	**$ (14,094)**
Payable of $14,576 converted into 141,100,100 shares	141,100,100	$ 141,100			$ 141,100
Net loss for the year ending December 31, 2014	-	$ -	$ -	$ (35,732)	$ (35,732)
Balance December 31, 2014	**141,194,267**	**$ 141,194**	**$ 1,339,900**	**$ (1,389,820)**	**$ 91,274**
Net loss for the Quarter ending March 31, 2015	-	$ -	$ -	$ (15,050)	$ (15,050)
Balance March 31, 2015	**141,194,267**	**$ 141,194**	**$ 1,339,900**	**$ (1,404,870)**	**$ 76,224**

The accompanying notes are an integral part of these unaudited consolidated financial statements

Axium Technologies, Inc.
(A Development Stage Enterprise)
Statement of Cashflows
Unaudited (Presented in US Dollars)

	Three months ended March 31		Inception to March 31
	2015	2014	2015
OPERATING ACTIVITIES			
Net Income	(15,050)	(482)	(1,404,870)
Adjustments to reconcile Net Income to net cash provided by operations:			
Accounts Receivable - Shareholder Subscription	10,000	-	(96,524)
Prepaid expenses	1,050	-	(1,600)
Accts Pay & Acc'd Liab	3,250	-	14,900
Judgement payable	-	482	-
Net cash provided by Operating Activities	(750)	-	(1,488,094)
INVESTING ACTIVITIES			
Investing activities	-	-	-
Net cash provided by Investing Activities	-	-	-
FINANCING ACTIVITIES			
Note Payable	750	-	7,000
Add'l Paid in Capital	-	-	1,339,900
Common stock .001 par value	-	-	141,194
Net cash provided by Financing Activities	750	-	1,488,094
Net cash increase for period	-	-	-
Cash at end of period	-	-	-

The accompanying notes are an integral part of these unaudited consolidated financial statements

1. Company Information

Description of Development Stage Operations

Axium Technologies, Inc. (the "Company" or "we"), a Nevada corporation, is a development stage company. Axium Technologies is a vertically integrated development stage niche market oil and natural gas company. Axium's business model will provide reduced risk exposure from upstream exploration with its proven properties while eliminating the need for intensive capital investment for midstream operations with its mobile trucking fleet.

Axium will further deliver the benefits of wholesale and retail sales with high margin value added products in addition to our primary CNG product. Axium is active in: Exploration for Oil, Oil and Gas production, Production Revenue streaming agreements and Compressed Natural Gas –CNG Processing and Delivery.

2. Going Concern

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. For the three month period ended December 31, 2014, the Company has not yet established any source of revenues and is in the process of planning for future operations. As of March 31, 2015, the Company has not emerged from the development stage. In addition, the Company has incurred net losses for each of the two year periods ended December 31, 2013 & 2014, and has an accumulated deficit of $1,404,870 as of March 31, 2015.

In view of these matters, the Company's ability to continue as a going concern is dependent upon the Company's ability to successfully commence operations and to achieve a level of profitability. The Company intends on financing its future development activities and its working capital needs from the sale of equity securities with some additional funding from other traditional financing sources, until such time that funds provided by operations are sufficient to fund working capital requirements. However, there is no assurance that the Company can achieve profitable operations, once the Company commences commercial operations, or will be able to sustain profitability once achieved.

The financial statements of the Company do not include any adjustments relating to the recoverability and classification of recorded assets, or the amounts and classifications of liabilities that might be necessary should the Company be unable to continue as a going concern.

3. Significant Accounting Policies

Basis of Presentation

Preparation of the Company's financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect reported amounts of assets and liabilities disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Use of Estimates in the Financial Statements

Preparation of the Company's financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications

Certain reclassifications have been made to the prior period financial statements to conform to the current period presentation. These reclassifications had no effect on previously reported results of operations or accumulated deficit.

Cash and Cash Equivalents

All cash will maintained with a major financial institution in the United States. Deposits with this bank in the future may exceed the amount of federally provided insurance provided on the deposits. At March 31, 2015, the Company did not yet have any deposits with any bank. Temporary cash investments with an original maturity of three months or less are considered to be cash equivalents.

Common Stock

The Company records common stock issuances when all of the legal requirements for the issuance of such common stock have been satisfied.

No Items of Other Comprehensive Income or Loss

The Company has no items of other comprehensive income or loss for the three month periods ended March 31, 2015 and 2014. Therefore, the net loss as presented in the Company's Statement of Operations reflects its comprehensive loss.

3. Significant Accounting Policies cont'd

Income Taxes

Income taxes are provided for the tax effects of transactions reported in the financial statements and consist of taxes currently due plus when incurred deferred taxes resulting from temporary differences. Such temporary differences result from differences in the carrying value of assets and liabilities for tax and financial reporting purposes. The future deferred tax assets and liabilities will represent the future tax consequences of those differences, which will either be taxable or deductible when the assets and liabilities are recovered or settled. A valuation allowance was established to reduce deferred tax assets to the amount expected to be realized.

The Company adopted the provisions of FASB ASC 740 "Income Taxes" (ASC 740). A reconciliation of the beginning and ending amount of unrecognized tax benefits has been provided in Note 4. The Company has not recognized interest expense or penalties as a result of the implementation of ASC 740. If applicable, the Company recognizes interest accrued related to unrecognized income tax benefits in interest expense and related penalties in operating expenses.

Loss per Share

Basic loss per share is computed by dividing net loss attributable to common stockholders by the weighted average common shares outstanding for the period. Diluted loss per share is computed giving effect to all potentially dilutive common shares. Potentially dilutive common shares may consist of incremental shares issuable upon the exercise of stock options and warrants and the conversion of notes payable to common stock. In periods in which a net loss has been incurred, all potentially dilutive common shares are considered anti-dilutive and thus are excluded from the calculation. At December 31, 2014, the Company did not have any potentially dilutive common shares.

Fair Value of Financial instruments

The Company measures fair value based on the prices that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based on a three tier hierarchy that prioritizes the inputs used to measure fair value, using quoted prices in active markets for identical assets (Level 1); significant other observable inputs (Level 2); and significant unobservable inputs (Level 3).

The Company's financial instruments are judgment and accrued interest payable. The recorded values of each of these instruments approximate their fair values based on their short-term nature.

3. Significant Accounting Policies cont'd

Recent Accounting Pronouncements

In July 2013, the FASB issued ASU No. 2013-11, Presentation of an Unrecognized Tax Benefit When a Net Operating Loss Carry forward, a Similar Tax Loss, or a Tax Credit Carry forward Exists ("ASU 2013-11"). ASU 2013-11 requires the netting of unrecognized tax benefits ("UTBs") against a deferred tax asset for a loss or other carry forward that would apply in settlement of the uncertain tax positions. UTBs are required to be netted against all available same-jurisdiction loss or other tax carry forwards that would be utilized, rather than only against carry forwards that are created by the UTBs. ASU 2013-11 is effective for years, including interim periods within those years, beginning after December 15, 2013. The adoption of ASU 2013-11 is not expected to have a material impact on the Company's financial statements.

4. Income Taxes

For the period through December 31, 2014, the Company incurred an accumulated net operating loss of $1,389,820 and, accordingly, no provision for income taxes has been recorded. In addition, no benefit for income taxes has been recorded due to the uncertainty of the realization of any tax assets.

5. Judgment Payable

On March 31, 2012 The Court entered a judgment in favor of the receiver of the Company in the amount of $10,718 for fees incurred by the receiver. The judgment bears interest at 10% per annum. The receiver transferred this judgment to eight entities. In April 2014 the Court authorized the issuance of 141,100,100 to those eight entities in payment of judgment payable of $10,576 and accrued interest at March 31, 2014. During the second quarter ending June 30, 2014 the shares were issued and the debt converted.

6. Accounts Receivable

As discussed in Note 5, in April, 2014, the Company issued 141,100,100 shares of its common stock to eight entities in payment of a judgment payable and accrued interest of $14,576. The par value in the amount of $141,100 of the 141,100,100 shares is partially offset by eliminating the judgment payable and accrued interest of $14,576 therefore leaving a balance of $106,524 as a receivable to the Company from the subscribers.

7. Prepaid Expenses

During the first quarter ending March 31, 2015 Management advanced to the Company funds in the amount of $15,050 to cover general and administrative expenses. This is classified as a long term liability with the Company having up to three years to repay this amount. There is no imputed rate of interest attached to this note.

8. Equity

Preferred Stock

On March 6, 2014, the Company amended its articles of incorporation to authorize 1,000,000 shares of the Company's capital stock as preferred stock, which may be issued in one or more series. The preferred stock is without par value and there are no shares of preferred stock issued or outstanding.

Issuance of Common Stock

As discussed in Note 5, in April, 2014, the Company issued 141,100,100 shares of its common stock to eight entities in payment of a judgment payable and accrued interest of $14,576.

9. Commitments and Contingencies

Concentrations

At present the Company's President is the only Officer and Director and there are no other employees. Any incapacitation of the president would have a significant short term impact on the Company.

Commitments
As of December 2014 the Company currently has office space with a contract from an executive office services company. The monthly cost is set at a base of $225 per month.

10. Subsequent Events

In accordance with ASC 855, the Company evaluated subsequent events through April 25, 2015, the date these financial statements were issued. There were no material subsequent events that required recognition in these financial statements.