Drake Gold Resources Inc. Announces its Name Change to Universal Apparel and Textile Company

Drake Gold Resources Inc. (DKGR:OTC) is pleased to announce that it received final regulatory approval to change its name to Universal Apparel And Textile Company on April 24, 2015. The new name is already being implemented and will more accurately reflect the current business activities and primary focus of the company on the textile industry.

Updates will be forthcoming.

This release includes forward-looking statements, which are based on certain assumptions and reflects management's current expectations. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Some of these factors include: general global economic conditions; general industry and market conditions, sector changes and growth rates; uncertainty as to whether our strategies and business plans will yield the expected benefits; increasing competition; availability and cost of capital; the ability to identify and develop and achieve commercial success; the level of expenditures necessary to maintain and improve the quality of services; changes in the economy; changes in laws and regulations, including codes and standards, intellectual property rights, and tax matters; or other matters not anticipated; our ability to secure and maintain strategic relationships and distribution agreements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise