



May 13, 2015

Dear OTC Markets:

Carolina Alliance Bank's common stock trades on the OTCQX Banks market tier under the symbol CRLN. This letter is to serve as our annual compliance statement. We affirm that:

- a. The Company continues to satisfy the OTCQX Eligibility Requirements for U.S. Banks; and
- b. The Company is current in its disclosure obligations under the OTCQX Rules for U.S. Banks.

Yours truly,

A handwritten signature in blue ink, appearing to read "R. Lamar Simpson".

R. Lamar Simpson
CFO & COO

P.O. Box 932 Spartanburg, SC 29304 • 200 South Church Street Spartanburg, SC 29306

Phone (864) 208-2265 • Fax (864) 542-2703

carolinaalliancebank.com

