Riverdale Oil and Gas Corporation

Notes on Financial Documents

First Quarter 2015

The Balance Sheet reflects Riverdale's activity in purchasing oil and gas interests in various projects, which are both producing and others are currently being developed.

During the 3 months ending March 31, 2015, there was a net income of $(3,535.00) as compared to a net income of $1,492.00 at the end of the Fourth Quarter of 2014. During the first Quarter, 2015, Riverdale had a gross profit of $24.00, which was eroded to a net loss at the end of the Quarter, primarily from first of the year dues and subscription expenses. The acquisition fund for the Program began its initial launch with $12,275.00. It is currently at $39,000.00. Riverdale initiated the acquisition of producing oil and gas revenues through its participation in the Stowe #5 well in Waller Co., Texas. The well has had a steady 10 barrel oil per day production. Riverdale owns a 2.5% working interest.

During the First Quarter, 2015 the Hitzfelder #16, which Riverdale has a 2% carried working interest, was in the final stages of testing. The Hitzfelder #16 information is being carried as "tight", due to the need for secrecy during the sensitive completion stage of a Wildcat well that could have a significant impact for development operations. We anticipate the well to be completed during the Second Quarter, 2015.

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RIVERDALE OIL AND GAS CORPORATION

**BALANCE SHEET**

FIRST QUARTER

2015

| | | | As of MARCH 31, 2015 |
|---|---|---|---|
| **ASSETS** | | | |
| CURRENT ASSETS: | | | |
| Cash-Bank of America-G&A | $ | 2,414.00 | |
| Cash-Bank of America-Acquisition Pool | $ | 30,017.00 | |
| Accounts Receivable | $ | 2,853.00 | |
| **Total Current Assets** | $ | 35,284.00 | |
| | | | $ 35,284.00 |
| PROPERTY & EQUIPMENT: | | | |
| Acquired CWI &/or WI for RVDO | $ | 20,000.00 | |
| Tangible Completion Costs | $ | 51.00 | |
| Less: Accumulated Depletion | $ | (2,513.00) | |
| **Net Property and Equipment** | $ | 17,538.00 | $ 17,538.00 |
| **TOTAL ASSETS** | | | $ 52,822.00 |
| **LIABILITIES AND EQUITY** | | | |
| CURRENT LIABILITIES: | | | |
| Current Unpaid Lease Op. Expenses | $ | 4,246.00 | |
| Unpaid Lease Op Expenses-Pre-Merger | $ | 9,838.00 | |
| Acquisition Fund | $ | 31,258.00 | |
| Loans from PDG | $ | 1,025.00 | |
| **Total Current Liabilities** | $ | 46,367.00 | |
| **TOTAL LIABILITIES** | | | $ 46,367.00 |
| STOCKHOLDERS' EQUITY: | | | |
| Capital Stock | $ | 694,050.00 | |
| Retained Earnings | $ | (687,595.00) | |
| **Stockholders' Equity** | $ | 6,455.00 | |
| **TOTAL EQUITY** | | | $ 6,455.00 |
| **TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY** | | | $ 52,822.00 |

Outstanding Shares 26,146,432

RIVERDALE OIL AND GAS CORPORATION

Statement of Revenues and Expenses

**Income Tax Basis**

| | | 3 Months Ended March 31, 2015 |
|---|---|---|
| **Revenues** | | |
| | Production Revenue-Corporate | $ 1,454.00 |
| | Production Revenue-Acquisition Pool | $ 2,189.00 |
| | **Total Revenues** | **$ 3,643.00** |
| **Cost of Sales** | | |
| | Lease Op. Expenses-Acquisiton Pool | $ 2,049.00 |
| | Lease Op. Expenses-Corporate | $ 1,306.00 |
| | Severance Taxes-Acquisition Pool | $ 101.00 |
| | Severance Taxes-Corporate | $ 162.00 |
| | **Total Cost of Sales** | $ 3,618.00 |
| | **Gross Profit** | **$ 25.00** |
| **Corporate Expenses** | | |
| | Bank Service Charges | $ 230.00 |
| | Dues & Subscriptions | $ 2,100.00 |
| | Filing Fees | $ 560.00 |
| | Marketing Expense | $ 670.00 |
| | **Total Corporate Expenses** | **$ 3,560.00** |
| | **Net Income or (Loss)** | **$ (3,535.00)** |
| **Retained earnings, beginning of period** | | $ (684,060.00) |
| | **Distributions** | $ - |
| **Retained earnings, end of period** | | $ (687,595.00) |

Outstanding Shares 26,146,432

RIVERDALE OIL AND GAS CORPORATION

Statements of Cash Flows

| | For 3 Months Ended Mar. 31, 2015 |
|---|---|
| **Operating Activities** | |
| Net (loss) income applicable to common shareholders | $ (3,535.00) |
| Adjustments to reconcile net(loss) income to net cash Provided by operating activities: | $ - |
| Changes in Assets and Liabilities: | $ - |
| Investing Activities: | |
| Financing Activities: | |
| Cash paid for the period for: | |
| | $ - |
| | $ - |
| Supplemental scehdule of non cash investing and finance activities: | $ - |

Outstanding Shares 26,146,432

RIVERDALE OIL AND GAS CORPORATION

Statements of Stockholders' Equity

**First Quarter 2015**

| | Capital Stock | Retained Earnings* | Net Income | Total Stockholers' Equity |
|---|---|---|---|---|
| End 2014: | | | | |
| Balance as of Dec. 31, 2014 | **$ 694,050.00** | **$ (684,059.00)** | **$ 1,492.00** | **$ 9,991.00** |
| **Begin 2015:** | | | | |
| **Balance as of March 31, 2015** | **$ 694,050.00** | **$ (687,595.00)** | **$ (3,535.00)** | **$ 6,455.00** |

*Indicates Rounding +/-

Outstanding Shares 26,146,432