Profit & Loss

SMC Profit and Loss

Period	1/1/15 – 3/31/15
Total Revenue	$23,256
Cost of Revenue	3,000
Gross Profit	20,256
Operating Expenses	
Research and Development	-
Selling, General, and Administrative Expenses	41,581
Non Recurring	-
Others	-
Total Operating Expenses	41,581
Operating Income or Loss	-21,325
Income From Continuing Operations	-21,325
Total Other Income/Expense	-
Earnings Before Interest and Taxes	-21,325
Interest Expense	28,901
Income Before Tax	-50,226
Income Tax Expense	-
Net Income from Continuing Operations	-50,226
Non Recurring Events	-
Discontinued Operations	-
Extraordinary Items	-
Effect of Accounting Changes	-
Other Items	-
Net Income	-50,226
Preferred Stock and Other Adjustments	-
Net Income Applicable to Common Shareholders	-$50,226

Balance Sheet

SMC Balance Sheet

Period Ending	03/31/15
Assets	
Current Assets	
Cash and Cash Equivalents	$8,104
Short Term Investments	-
Net Receivables	147,392
Inventory	92,810
Other Current Assets	472,171
Total Current Assets	720,477
Long Term Investments	-
Property, Plant, and Equipment	11,053
Accumulated Depreciation	5,800
Goodwill	-
Intangible Assets	-
Accumulated Amortization	-
Other Assets	-
Deferred Long Term Asset Charges	-
Total Assets	725,730
Liabilites	
Current Liabilities	
Accounts Payable	1,505,380
Short/Current Long Term Debt	-
Other Current Liabilities	3,056,096
Total Current Liabilites	4,561,476
Long Term Debt	146,586
Other Liabilities	47,624
Deferred Long Term Liability Charges	-
Negative Goodwill	-
Total Long Term Liabilities	194,210
Total Liabilities	4,755,686
Stockholders Equity	
Misc Stocks Options Warrants	-
Redeemable Preferred Stock	-
Preferred Stock	-
Common Stock	2,779,800
Retained Earnings	-10,785,171

Balance Sheet

Treasury Stock	-
Capital Surplus	3,975,415
Other Stockholder Equity	-
Total Stockholders Equity	-4,029,956
Total Liabilities and Equity	725,730

Cash Flow

SMC Cash Flow

Period Ending	03/31/15
Net Income	-$50,226
Operating Activities, Cash Flows Provided by or Used In	
Depreciation	389
Adjustments to Net Income	-
Changes in Receivables	-20,781
Changes in Liabilities	28,901
Changes in Inventory	-
Changes in Other Operating Activities	-
Total Cash Flow from Operating Activities	8,509
Investing Activities, Cash Flows Provided by or Used In	
Capital Expenditures	-
Investments	-
Other Cash from Investing Activities	-
Total Cash Flow from Investing Activities	-
Financing Activites, Cash Flows Provided by or Used In	
Dividends Paid	-
Sale/Purchase of Stock	-
Net Borrowings	-
Other Cash from Financing Activites	10,000
Total Cash Flow from Financing Activities	10,000
Effect of Exchange Rate Changes	-
Change in Cash and Cash Equivalents	-$31,717