Item 1 Exact name of the issuer and the address of its principal executive offices.

American Security Resources Corporation

2525 Robin Hood Street, Suite 1100, Houston, Texas 77005

Item 2 Shares outstanding.

i. December 31,2014;
ii. Common Stock - Outstanding: 1,002,498,655;
iii. Preferred Series A - Outstanding: 1,000,000;
iv. Preferred Series C - Outstanding: 300;
v. Preferred Series D - Outstanding: 0;
vi. 379 Holders of Common Stock, 2 Holders of Preferred A, 2 Holders of Preferred C, 0 Holders of Preferred D.
vii. Common Shares Authorized - 3,000,000,000, par value $0.00001
Preferred Series A Shares Authorized – 1,000,000, par value $0.00001
Preferred Series C Shares Authorized – 300, par value $0.00001
Preferred Series D Shares Authorized – 999,700, par value $0.00001

Item 3 Interim Financial statements

AMERICAN SECURITY RESOURCES CORPORATION
Balance Sheet
December 31, 2014

ASSETS

Current Assets			
Chase Operating Acct	$	2,919.24	
Employee Rec/Advance		5,000.00	
Total Current Assets			7,919.24
Property and Equipment			
Total Property and Equipment			0.00
Other Assets			
Total Other Assets			0.00
Total Assets			$ 7,919.24

LIABILITIES AND CAPITAL

Current Liabilities			
A/P - Bullivant, Hauser Atty	$	218,009.00	
Accrued Accounts Payable		13,220.00	
BofA Line of Credit		28,273.24	
BOA Credit Card Payable		10,693.88	
Accrued Exp-OR Emply Tax Comm		35,000.00	
Convertable Note Payable		123,500.00	
Accrued Int Exp - Golden Gate		66,426.66	
Accrued interest St George		112,158.00	
Accrued int exp - Bullivant		35,425.00	
Total Current Liabilities			642,705.78
Long-Term Liabilities			
Total Long-Term Liabilities			0.00
Total Liabilities			642,705.78
Capital			
ARSC Golden Gate		284,300.00	
St.George Fund		482,406.00	
Additional Paid In Capital		685,000.00	
100 mil.sh common stock issued		100,000.00	
Retained Earnings		(6,520,734.31)	
Intercompany - Hydra		4,334,241.77	
Net Income		0.00	
Total Capital			(634,786.54)
Total Liabilities & Capital			$ 7,919.24

AMERICAN SECURITY RESOURCES CORPORATION
Income Statement
For the Twelve Months Ending December 31, 2014

	Current Month		Year to Date	
Revenues				
Total Revenues	0.00	0.00	0.00	0.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	0.00	0.00	0.00	0.00
Expenses				
Materials and supplies	$ 10,973.19	0.00	$ 10,973.19	0.00
Salaries and Wages	350,000.00	0.00	350,000.00	0.00
Professional Fees:Legal	7,851.10	0.00	7,851.10	0.00
Telephone and Fax	960.50	0.00	960.50	0.00
Total Expenses	369,784.79	0.00	369,784.79	0.00
Net Income	$ (369,784.79)	0.00	$ (369,784.79)	0.00