Qualified Person's Certificate

I, Neil W. Perk, P.Geo., do hereby certify:

THAT I am a Professional Geoscientist with offices at 200-900 West Hastings Street and residing at 1588 Graveley St., Vancouver, British Columbia, Canada.

THAT I am the author of the technical report entitled "Amended 2015 Technical (NI 43-101) Report on the Grasset Property" with an effective date of January 1, 2015, and an amended date of April 27, 2015, (the "Technical Report"). I am responsible for all items within it.

THAT I am a member in good standing with the Association of Professional Engineers and Geoscientists of British Columbia (#34688) and the Ordre des Géologues du Québec (#1682).

THAT I graduated from the University of Victoria with a Bachelor of Science (Honours) degree in Earth Science in 2006 and a Masters of Business Administration from McGill University of Quebec in 2012, and with the exception of 21 months spent acquiring the MBA, have practiced my profession continuously since 2006.

THAT since 2006, I have been involved in mineral exploration for gold, silver, copper, lead, zinc, molybdenum, tungsten and uranium in Canada, Argentina and Peru.

THAT I am a Consulting Geologist and principal of Equity Exploration Consultants Ltd., a geological consulting and contracting firm, and have been so since June 2012.

THAT I have read the definition of "independence" set out in Part 1.5 of National Instrument 43-101 ("NI 43-101") and certify that I am independent of Balmoral Resources Ltd.

THAT I have examined the property which is the subject of the Technical Report in the field on February 3-5, 2015 and that I have had no prior involvement with that property.

THAT I have read the definition of "qualified person" set out in National Instrument 43-101 ("NI 43-101") and certify that by reason of my education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, I fulfill the requirements to be a "qualified person" for the purposes of NI 43-101.

THAT as of the date of the Technical Report, to the best of my knowledge, information and belief, this Technical Report contains all scientific and technical information that is required to be disclosed to make the Technical Report not misleading.

THAT I have read National Instrument 43-101 and Form 43-101F1, and the Technical Report has been prepared in compliance with that instrument and form. I am responsible for the entire content of this report.

THAT I consent to the filing of the Technical Report with any stock exchange and other regulatory authority and any publication by them for regulatory purposes, including electronic publication in the public company files on their websites accessible by the public, of the Technical Report.

Dated at Vancouver, British Columbia on April 27, 2015.

Signed and sealed:

"Neil W. Perk"

Neil W. Perk, P.Geo.