UNION DENTAL HOLDINGS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
UNAUDITED

	For the Three Months Ended March 31,	
	2015	2014
Cash Flows From Operating Activities:		
Net income (loss)	$ 51,983	$ (28,403)
Adjustments to reconcile to net cash used in operating activities:		
Depreciation and amortization	28,154	33,154
Changes in assets and liabilities:		
Accounts receivable	(63,579)	93,922
Inventory of supplies	-	(7,582)
Other assets	1,050	200
Accounts payable	(68,047)	16,394
Accrued expenses	2,898	345
Unearned membership fees	-	(58,800)
Net cash provided by (used in) operating activities	(47,541)	49,230
Cash Flows From Financing Activities:		
Proceeds from notes payable	150,000	150,000
Payments on notes payable	(50,003)	(129,089)
Net cash provided by financing activities	99,997	20,911
Net increase in cash	52,456	70,141
Cash - beginning of period	13,792	61,657
Cash - end of period	$ 66,248	$ 131,798
Non-cash investing and financing activities:		
Issuance of common stock for debt and accrued interest		