UNION DENTAL HOLDINGS, INC. AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' DEFICIT
MARCH 31, 2015
UNAUDITED

	Preferred Stock $.0001 Par Value		Common Stock $.0001 Par Value		Common Stock Issuable $.0001 Par Value		Additional				
	Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Amount	Paid-in Capital	Accumulated Deficit	Shareholder Transactions	Deferred Compensation	Total
Balance – December 31, 2003	1,000,000	$ 100	17,500,000	$ 1,750			$ (850)	$ 236,050	$ -	$ -	$ 237,050
Recapitalization of Company	-	-	10,000,000	1,000			10,145	(236,050)	(1,539,129)	-	(1,764,034)
Distributions to prior shareholders of S-Corporation	-	-	-	-			-	(384,914)	-	-	(384,914)
Common stock issued for debt conversion at $.50 per share	-	-	913,939	91			456,783	-	-	-	456,874
Common stock issued under consulting agreement	-	-	106,000	11			52,989	-	-	-	53,000
Net income for the year	-	-	-	-			-	4,989	-	-	4,989
Balance – December 31, 2004	1,000,000	$ 100	28,519,939	$ 2,852			$ 519,067	$ (379,925)	$ (1,539,129)	$ -	$(1,397,035)
Common stock in connection with note payable	-	-	1,500,000	150			134,850	-	-	-	135,000
Common stock issued for acquisition of assets	-	-	733,901	74			113,681				113,755
Common stock issued for debenture conversion	-	-	590,000	59			54,221	-	-	-	54,280
Common stock issued for interest	-	-	53,817	5			4,947	-	-	-	4,952
Common stock issued for services	-	-	2,158,646	216			238,237	-	-	-	238,453
Warrant value related to debenture payable	-	-	-	-			124,138	-	-	-	124,138
Common stock issued in private placement	-	-	120,000	12			59,988	-	-	-	60,000
Grant of stock options	-	-	-	-			59,878		-	(14,970)	44,908
Repayment of shareholder loan	-	-	-	-			-	-	49,418	-	49,418
Net loss for the year	-	-	-	-			-	(1,440,183)	-	-	(1,440,183)
Balance – December 31, 2005	1,000,000	100	33,676,303	3,368	-	-	1,309,007	(1,820,108)	(1,489,711)	(14,970)	(2,012,314)
Sale of common stock in connection with equity line of credit	-	-	2,257,496	226	-	-	173,140	-	-	-	173,366
Common stock issued pursuant to debenture conversion	-	-	1,002,205	100	-	-	60,640	-	-	-	60,740
Common stock issued for interest	-	-	1,289,418	129	-	-	39,751	-	-	-	39,880
Common stock issued for services	-	-	10,612,000	1,061	-	-	669,083	-	-	(150,000)	520,144
Derivative liabilty reclassified to equity	-	-	-	-	-	-	252,033	-	-	-	252,033
Amortization of deferred compensation	-	-	-	-	-	-	-	-	-	83,720	83,720
Net loss for the year	-	-	-	-	-	-	-	(2,013,399)	-	-	(2,013,399)
Balance – December 31, 2006	1,000,000	$ 100	48,837,422	$ 4,884	-	-	$ 2,503,654	$ (3,833,507)	$ (1,489,711)	$ (81,250)	$(2,895,830)
Sale of common stock in connection with equity line of credit	-	-	4,306,452	431	-	-	69,394	-	-	-	69,825
Common stock issued pursuant to debenture conversion	-	-	7,574,040	758	-	-	155,265	-	-	-	156,023
Common stock issued for accrued interest on convertible notes	-	-	7,510,100	751			63,124	-	-	-	63,875

Preferred stock issued for personally guaranteeing loans	2,000,000	200	-	-	-	-	(200)	-	-	-	-
Common stock issued for services	-	-	33,194,450	3,319	-	-	674,178	-	-	(139,500)	537,997
Common stock issued for accrued services	-	-	1,655,550	165	-	-	75,113	-	-	-	75,278
Derivative liabilty reclassified to equity	-	-	-	-	-	-	220,819	-	-	-	220,819
Amortization of deferred compensation	-	-	-	-	-	-	-	-	-	220,750	220,750
Net loss for the year	-	-	-	-	-	-	-	(884,259)	-	-	(884,259)
Balance –December 31, 2007	3,000,000	$ 300	103,078,014	$ 10,308	$ -	$ -	$ 3,761,347	$ (4,717,766)	$ (1,489,711)	$ -	$ (2,435,522)
Sale of common stock in connection with equity line of credit											-
Common stock issued pursuant to debenture conversion	-	-	9,894,496	989			46,007	-	-	-	46,996
Common stock issued for accrued interest on convertible notes											-
Preferred stock issued for personally guaranteeing loans											-
Common stock issued for services	-	-	20,500,000	2,050			65,700	-	-	-	67,750
Common stock issued for accrued services	-	-	1,100,000	110			4,174	-	-	-	4,284
Derivative liability reclassified to equity	-	-	-	-			46,477	-	-	-	46,477
Amortization of deferred compensation											-
Net loss for the year	-	-	-	-	-	-	-	(47,493)	-	-	(47,493)
Balance –December 31, 2008	3,000,000	300	134,572,510	13,457	-	-	3,923,705	(4,765,259)	(1,489,711)	-	(2,317,508)
Common stock issued pursuant to debenture conversion	-	-	10,000,000	1,000			71,000	-	-	-	72,000
Common stock issued for accrued interest on convertible notes											-
Preferred stock issued for personally guaranteeing loans											-
Common stock issued for services	-	-	33,000,000	3,300	#		221,350	-	-	-	224,650
Common stock issued for accrued services	-	-						-	-	-	-
Derivative liability reclassified to equity	-	-	-	-			130,341	-	-	-	130,341
Amortization of deferred compensation											-
Net loss for the period	-	-	-	-	-	-	-	388,213	-	-	388,213
Balance –December 31, 2009	3,000,000	$ 300	177,572,510	$ 17,757	-	$ -	$ 4,346,396	$ (4,377,046)	$ (1,489,711)	$ -	$ (1,502,304)
Common stock issued pursuant to debenture conversion	-	-	15,486,422	1,549			657,712	-	-	-	659,261
Common stock issued for accrued interest on convertible notes											
Preferred stock issued for personally guaranteeing loans	5,000,000	500					(500)				-
Common stock issued for services	-	-	10,600,000	1,060	#		25,440	-	-	-	26,500
Common stock issued for accrued services	-	-						-	-	-	
Derivative liability reclassified to equity	-	-		-			800,975	-	-	-	800,975

Amortization of deferred compensation										
Net income for the period	-	-		-	- -	-	470,694	-	-	470,694
Balance –December 31, 2010	8,000,000	$ 800	203,658,932	$ 20,366	- $ -	$ 5,830,023	$ (3,906,353)	$ (1,489,711)	$ -	$ 455,125
Common stock issued pursuant to debenture conversion	-	-					-	-	-	
Common stock issued for accrued interest on convertible notes										
Preferred stock issued for personally guaranteeing loans										-
Common stock issued for services	-	-					-	-	-	
Common stock issued for accrued services	-	-					-	-	-	
Derivative liability reclassified to equity	-	-		-			-	-	-	
Amortization of deferred compensation										
Net loss for the period	-	-		-	- -	-	(129,583)	-	-	(129,583)
Balance –December 31, 2011	8,000,000	$ 800	203,658,932	$ 20,366	- $ -	$ 5,830,023	$ (4,035,936)	$ (1,489,711)	$ -	$ 325,542
Common stock issued pursuant to debenture conversion	-	-					-	-	-	
Common stock issued for accrued interest on convertible notes										
Preferred stock issued for personally guaranteeing loans										-
Common stock issued	-	-	12,000,000	1,200		(1,200)	-	-	-	-
Common stock issued for accrued services	-	-					-	-	-	
Derivative liability reclassified to equity	-	-		-			-	-	-	
Amortization of deferred compensation										
Net loss for the period	-	-		-	- -	-	(107,552)	-	-	(107,552)
Balance –December 31, 2012	8,000,000	$ 800	215,658,932	$ 21,566	- $ -	$ 5,828,823	$ (4,143,488)	$ (1,489,711)	$ -	$ 217,990
Common stock issued pursuant to debenture conversion										
Common stock issued for accrued interest on convertible notes										
Preferred stock issued for personally guaranteeing loans										
Common stock issued for services										
Common stock issued for accrued services										
Derivative liability reclassified to equity										
Amortization of deferred compensation										
Net loss for the period	-	-		-	- -	-	(98,968)	-	-	(98,968)
Balance –December 31, 2013	8,000,000	$ 800	215,658,932	$ 21,566	- $ -	$ 5,828,823	$ (4,242,457)	$ (1,489,711)	$ -	$ 119,022
Common stock issued pursuant to debenture conversion	-	-					-	-	-	
Common stock issued for accrued interest on convertible notes										
Preferred stock issued for personally guaranteeing loans										-

Common stock issued	-	-	32,662,500	3,266.25			(3,266.25)	-	-	-	
Common stock issued for accrued services	-	-						-	-	-	
Derivative liability reclassified to equity	-	-		-				-	-	-	
Amortization of deferred compensation											
Net income for the period	-	-		-	-	-	-	40,881	-	-	40,881
Balance –December 31, 2014	8,000,000	$ 800	248,321,432	$ 24,832	-	$ -	$ 5,825,557	$ (4,201,576)	$ (1,489,711)	$ -	$ 159,903
Common stock issued pursuant to debenture conversion	-	-						-	-	-	
Common stock issued for accrued interest on convertible notes											
Preferred stock issued for personally guaranteeing loans											-
Common stock issued	-	-	-	-			-	-	-	-	
Common stock issued for accrued services	-	-						-	-	-	
Derivative liability reclassified to equity	-	-		-				-	-	-	
Amortization of deferred compensation											
Net income for the period	-	-		-	-	-	-	51,983	-	-	51,983
Balance –March 31, 2015	8,000,000	$ 800	248,321,432	$ 24,832	-	$ -	$ 5,825,557	$ (4,149,593)	$ (1,489,711)	$ -	$ 211,886