GreenPower Motor Company Inc.
(formerly Oakmont Minerals Corp.)
Management's Discussion and Analysis
For the three and nine months ended December 31, 2014
Discussion dated: February 19, 2015

Introduction

This Management's Discussion and Analysis ("MD&A") is dated February 19, 2015 unless otherwise indicated and should be read in conjunction with the unaudited consolidated condensed interim financial statements of GreenPower Motor Company Inc. ("GreenPower", "the Company", "we", "our" or "us") for the three and nine months ended December 31, 2014 and 2013 and the related notes. This MD&A was written to comply with the requirements of National Instrument 51-102 – Continuous Disclosure Obligations. Results are reported in Canadian dollars, unless otherwise noted. In the opinion of management, all adjustments (which consist only of normal recurring adjustments) considered necessary for a fair presentation have been included. The results presented for the three and nine months ended December 31, 2014 and 2013, are not necessarily indicative of the results that may be expected for any future period.

For the purposes of preparing this MD&A, management, in conjunction with the Board of Directors, considers the materiality of information. Information is considered material if: (i) such information results in, or would reasonably be expected to result in, a significant change in the market price or value of the Company's common shares; or (ii) there is a substantial likelihood that a reasonable investor would consider it important in making an investment decision; or (iii) if it would significantly alter the total mix of information available to investors. Management, in conjunction with the Board of Directors, evaluates materiality with reference to all relevant circumstances, including potential market sensitivity.

Further information about the Company and its operations can be obtained from the offices of the Company or from **www.sedar.com**.

Cautionary Note Regarding Forward-Looking Information

Certain statements contained in the following MD&A constitute forward-looking statements. Such forward looking statements involve a number of known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements.

Description of Business

GreenPower develops electric powered vehicles for commercial markets and has developed the EV350 transit bus, which is an electric powered transit bus deploying electric drive and battery technologies with a lightweight chassis and low floor body. Presently, GreenPower is building the EV350 for the North American market, using global suppliers for parts and components such as batteries, motors and axles, at a manufacturing facility in China. For further information go to www.greenpowerbus.com

Overall Performance

As at December 31, 2014 the Company had inventory of $714,444 representing the EV350 fully electric bus (the "EV350") and a charging station. The specifications of the 2014 model year of the EV350 are as follows:

- 12 meters in length (39.4 feet)
- Curb weight of 34,420 pounds
- 33+1 seats
- 2 doors
- 320 kWh battery power
- Range of over 250 km on a single charge
- Siemens drive system motors
- *FlexPower System*

The *FlexPower System* has three primary settings which enables GreenPower's bus to tackle any bus route.

GreenPower's first EV 350 was manufactured at Xiamen Fengtai Bus & Coach International Co. Pty Ltd ("Fengtai"), which is part of the Fengtai (Xiamen) Group Co., Ltd., a private company based in China. In July 2014, the Company shipped the EV350 to the port of Long Beach, California and obtained the Federal Motor Vehicle Safety Standards compliance for the U.S. in August 2014.

During the three month period ended December 31, 2014 the EV-350 Bus was showcased at several trade shows in North America, including the Houston APTA trade show in October 2014. The Company also demonstrated the bus to various transit agencies and operators in California, Nevada, State of Washington and the Province of British Columbia.

During the period, Oakmont Minerals Corp. and GreenPower Motor Company Inc. ("GPMC") completed the previously announced amalgamation transaction of Oakmont and GreenPower (the "Amalgamation"), which constitutes a Reverse Takeover of Oakmont, as defined in the policies of the TSX Venture Exchange. In connection with the closing of the Amalgamation, Oakmont also completed the first tranche of a private placement financing for gross proceeds of $3,032,500, a consolidation of its issued and outstanding shares on the basis of two pre-consolidation shares for each post-consolidation share, and a change of its name and stock symbol from "Oakmont Minerals Corp." (TSXV:OMK) to "GreenPower Motor Company Inc."(TSXV:GPV). As a result of this transaction, the shareholders of GPMC obtained control of Oakmont. The consolidated financial statements of the Company for the period ended December 31, 2014 take into consideration that GPMC obtained control of Oakmont, and as a result, for accounting purposes, this transaction has been accounted for as reverse takeover transaction ("RTO") in accordance with the guidance provided in IFRS 2 Share-based Payment and IFRS 3 Business Combinations. Accordingly, GPMC, has been treated as the accounting parent company (legal subsidiary) and Oakmont has been treated as the accounting subsidiary (legal parent) in the consolidated financial statements. As GPMC was deemed to be the acquirer for accounting purposes, its assets, liabilities and operations since incorporation are included in the consolidated financial statements at their historical carrying value. Subsequent to the completion of the RTO, Oakmont changed its name to GreenPower Motor Company Inc.

The common shares of the Company commenced trade under the symbol GPV on the TSX Venture Exchange on December 30, 2014..

Trends

The Company does not know of any trends, commitments, events, or uncertainty that are expected to have a material effect on the Company's business, financial condition, or results of operations other than as disclosed herein under "Risk Factors."

Results of Operations

Nine months ended December 31, 2014

The Company had a consolidated loss of $1,523,867 for the nine months ended December 31, 2014, resulting in a loss per share of $0.03. Operating costs for the period amounted to $716,829 and were mainly with respect to administrative fees of approximately $273,000 relating to contract CEO, CFO, project management, engineering, accounting, and administrative services; travel costs of approximately $172,000 related to travel for project management/sales marketing of the EV350, transport of the EV350 and trade shows; marketing costs of approximately $45,000; non-cash share-based payments of approximately $59,000; and professional fees of approximately $53,500 consisting of legal and audit fees.

The remaining operating costs of the period amounted to approximately $87,500 in general corporate expenses (rent, office, and communications, interest expense, among others). The Company also had other expenses of $821,038 in listing expenses with regards to the RTO with Oakmont Minerals Corp.

Utah Manganese

Previously the Company completed a sampling program to identify manganese-mineralized zones on the properties with volume potential to support small to medium-scale extraction and with geochemical characteristics (high manganese, low phosphorous and sulphur) suitable for use in specialty high-strength steel production, either "as extracted" or subsequent to upgrading.

Before embarking on the program on the Utah Properties, the Company had undertaken a review of the market with the objective that with the right test results that the Company could then work on an upgrade program of the ore to increase the Mn content to a target of 44% Mn. Consequently the following limits were identified for Silicon Dioxide (SiO2), Phosphorus (P), Sulphur (S) and Iron (Fe)

SiO2	2.5% Max	Rejection > 5%
P	0.06% Max	Rejection >0.1%
S	0.1% Max	Rejection >0.1%
Fe	10.0% Max	Rejection> 10%

For example, a sample that had less than the maximum limits for SiO2, P and Fe but had sulphur content over 0.1% would be rejected.

A wide range of manganese content, from 0.13% to 30.20% and averaging 8.92%, was observed in the suite of samples collected. Sulphur ranged from 0.01% to 0.94%, averaging 0.20% and phosphorus ranged from 0.01% to 0.09%, averaging 0.03%. In general phosphorus levels were low in samples from all four properties, however, sulphur was elevated above 0.10% in most samples collected from all but the Flat Iron property, where it averaged 0.03%.

Due to the lower overall sulphur content in the samples from the Flat Iron property, the annual fees were paid for these claims as they are being considered first for upgrading test work to determine if manganese can be concentrated to greater than 40% while maintaining low phosphorus and sulphur and rejecting silica. The appropriate methodology and scope of this work still needs to be determined as well as the economic viability of this work.

Three months ended December 31, 2014

The Company had a consolidated loss of $1,142,797 for the three months ended December 31, 2014, resulting in a loss per share of $0.02. Operating costs for the period amounted to $335,759 and were mainly with respect to administrative fees of approximately $122,000 relating to contract CEO, CFO, project management, engineering, accounting, and administrative services; travel costs of approximately $76,000 related to travel for project management/sales and marketing of the EV350 and transport of the EV350; non-cash share-based payments of approximately $59,000; marketing costs of approximately $55,000; and professional fees of approximately $13,000 consisting of legal and audit fees. The remaining operating costs of the period amounted to approximately $11,000 in general corporate expenses (rent, office, and communications, interest expense, among others). The Company also had other expenses of $821,038 in listing expenses with regards to the RTO with Oakmont Minerals Corp.

Three months ended December 31, 2013

The Company had a consolidated loss of $339,905 for the three month period ended December 31, 2013, resulting in a loss per share of $0.01. The Company had no revenues for the period. Operating costs for

the period amounted to $339,905 and were mainly with respect to administrative fees of approximately $243,135 relating to contract CEO, CFO, project management, engineering, and administrative services; professional fees of approximately $11,000 consisting of legal fees; and marketing costs of $10,500. The remaining operating costs of the period amounted to approximately $75,300 in general corporate expenses (rent, office, communications, and travel).

Selected Quarterly Information

The quarterly results have been restated to reflect accounting policies consistent with IFRS. A summary of selected information for each of the quarters presented below is as follows:

	Three Months Ended			
	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014
Financial results				
Revenues	$ 14,000	$ -	$ -	$ -
Total loss and comprehensive loss	(1,142,797)	(202,898)	(178,616)	(182,592)
Basic and diluted loss per share[(1)]	(0.02)	0.00	0.00	0.00
Balance sheet data				
Intangible asset	-	-	-	-
Working capital (deficiency)	2,280,343	(133,346)	30,459	206,988
Total assets	4,100,627	801,369	723,333	597,096
Shareholders' equity (deficiency)	3,019,462	(127,970)	74,928	253,544

(1) Based upon the weighted average number of shared issued and outstanding for the period.

	Three Months Ended			
	December 31, 2013	September 30, 2013	June 30, 2013	March 31, 2013
Financial results				
Revenues	$ -	$ 14,000	$ -	$ 60,750
Total loss and comprehensive loss	(339,905)	(740,551)	(128,370)	(354,936)
Basic and diluted loss per share[(1)]	(0.01)	(0.02)	(0.00)	(0.01)
Balance sheet data				
Intangible asset	-	-	-	-
Working capital	47,422	282,346	313,065	440,760
Total assets	524,657	341,349	349,985	476,669
Shareholders' equity	96,063	283,194	317,339	445,709

(1) Based upon the weighted average number of shared issued and outstanding for the period.

Liquidity

At December 31, 2014, the Company had working capital of $2,280,343 including a cash balance of $2,544,131. The Company manages its capital structure and makes adjustments to it, based on available funds to the Company.

Capital Resources

Period ended December 31, 2014

Authorized: Unlimited number of common shares without par value
Authorized: Unlimited number of preferred shares without par value

On December 23, 2014 the Company acquired 100% of the issued and outstanding common shares of Oakmont by way of a share exchange (the "Amalgamation"). The Board determined the fair value of RTO shares to be $0.25 per common share at time of the RTO.

In connection with the closing of the Amalgamation, the Company incurred also completed the first tranche of a $0.25 common share private placement financing (the "0.25 Financing") for gross proceeds of $3,032,500. The common shares of the Company now trade under the symbol GPV on the TSX Venture Exchange as a Tier II listed company.

In connection with the first closing of the $0.25 Financing the Company issued 40,000 common shares to Wolverton Securities, granted 284,620 broker stock options and incurred $440,398 in share issuance costs.

On December 24, 2014, the Company granted 6,049,717 stock options to employees, advisors, and directors.

Period subsequent to December 31, 2014

Subsequent to period end, the Company closed the second tranche (the "Second Tranche") and the third tranche (the "Third Tranche", and together with the Second Tranche, the "Additional Tranches") of its previously announced private placement. The Company raised gross proceeds of $247,869 under the Additional Tranches by the issuance of a total of 991,476 shares at $0.25 per share.

An arm's length finder was paid finder's fees of $1,225 and received 4,900 broker stocks options in connection with closing of the Second Tranche. Each compensation option is exercisable into one common share of GreenPower at an exercise price of $0.25 per share until January 7, 2017. The compensation options are also subject to a statutory hold period expiring May 8, 2015.

Investing Activities

For the period ended December 31, 2014

See the description of the Transaction with Oakmont Minerals Corp. in the Overall Performance section above.

Off-Balance Sheet Arrangements

As of the date of this filing, the Company does not have any off-balance sheet arrangements that have, or are reasonably likely to have, a current or future effect on the results of operations or financial condition of the Company including, without limitation, such considerations as liquidity and capital resources that have not previously been discussed.

Related Party Transactions

Related parties include the Board of Directors, officers of the Company and its subsidiaries, close family members and enterprises which are controlled by these individuals as well as certain persons performing similar functions.

During the three month period ended December 31, 2014 the Company incurred contract CEO services fees of approximately $21,000 to Phillip Oldridge, CEO of the Company and approximately $3,500 in accounting services to a company controlled by Judson Culter, an officer of one of the Company's subsidiaries.

Accounts payable and accrued liabilities at December 31, 2014 included $198,368 owed to the Chairman of the Company, Fraser Atkinson, to a company controlled by Fraser Atkinson and to Phillip Oldridge.

Loans payable at December 31, 2014 includes $631,769 in loans payable to directors and officers and companies controlled by directors and officers Company, which are non-interest bearing, unsecured and have no fixed terms of repayment. Of the former amount, $170,685 is owed to Phillip Oldridge, CEO of the Company; $31,563 is owed to Mark Achtemichuk, CFO of the Company; $30,000 to Malcom Clay, a Director of the Company; $60,000 to Jerry Conrad, a significant shareholder of the Company; and $314,521 is owed to Fraser Atkinson and a company controlled by Fraser Atkinson, Chairman of the Company.

Critical Accounting Estimates

The preparation of the financial statements in conformity with IFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of expenses during the reporting period. Actual outcomes could differ from these estimates.

The financial statements include estimates which, by their nature, are uncertain. The impacts of such estimates are pervasive throughout the financial statements, and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and the revision affects both current and future periods. Significant assumptions about the future that management has made that could result in a material adjustment to the carrying amounts of assets and liabilities, in the event that actual results differ from assumptions made, relate to, but are not limited to, the following:

- the calculation of the fair value of stock options and warrants issued by the Company
- the impairment of exploration and evaluation costs
- the $nil provision for income taxes which is included in the statements of comprehensive loss and recognition of deferred income tax assets and liabilities included in the statement of financial position at December 31, 2014

Financial Instruments

The Company's financial instruments, consisting of cash of $2,544,131 and accounts payable and accrued liabilities approximate fair values due to the relatively short term maturities of the instruments. It is management's opinion that the Company is not exposed to significant interest, currency or credit risks arising from these financial instruments.

As at December 31, 2014, the Company had working capital of $2,280,343. The Company is not exposed to any liquidity risk, and has sufficient funds to meet its ongoing obligations.

Capital Management

The capital structure of the Company consists of cash and equity attributable to the common shareholders, consisting of share capital and deficit.

There has been no change with respect to the overall capital risk management strategy during period ended December 31, 2014. The Company is not subject to any externally imposed capital requirement.

Outlook

For the immediate future, the Company intends to manufacture three additional EV350 buses and further develop its sales and marketing, engineering and technical resources.

Capitalization and Outstanding Security Data

The total number of common shares issued and outstanding is 77,319,625 as of the date hereof. There are no preferred shares issued and outstanding.

An incentive stock option plan was established for the benefit of directors, officers, employees and consultants of the Company. As of the date hereof, there are 6,789,237 options granted and outstanding.

The total number of common share warrants granted and outstanding as of the date hereof is 525,000.

Disclosure of Internal Controls

Management has established processes to provide them sufficient knowledge to support representations that they have exercised reasonable diligence that (i) the financial statements do not contain any untrue statement of material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it is made, as of the date of and for the periods presented by the financial statements, and (ii) the financial statements fairly present in all material respects the financial condition, results of operations and cash flow of the Company, as of the date of and for the periods presented.

In contrast to the certificate required for non-venture issuers under National Instrument 52-109, Certification of Disclosure in Issuers' Annual and Interim Filings ("NI 52-109"), the Venture Issuer Basic Certificate does not include representations relating to the establishment and maintenance of disclosure controls and procedures ("DC&P") and internal control over financial reporting ("ICFR"), as defined in NI 52-109. In particular, the certifying officers filing this certificate are not making any representations relating to the establishment and maintenance of:

> (i) controls and other procedures designed to provide reasonable assurance that information required to be disclosed by the issuer in its annual filings, interim filings or other reports filed or submitted under securities legislation is recorded, processed, summarized and reported within the time periods specified in securities legislation; and
>
> (ii) a process to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the issuer's GAAP (IFRS).

The issuer's certifying officers are responsible for ensuring that processes are in place to provide them with sufficient knowledge to support the representations they are making in the certificate. Investors should be aware that inherent limitations on the ability of certifying officers of a venture issuer to design and implement on a cost effective basis DC&P and ICFR as defined in NI 52-109 may result in additional

risks to the quality, reliability, transparency and timeliness of interim and annual filings and other reports provided under securities legislation.

Risk Factors

Investing in the common shares of the Company involves risk. Prospective investors should carefully consider the risks described below, together with all of the other information included in this MD&A before making an investment decision. If any of the following risks actually occurs, the business, financial condition or results of operations of the Company could be harmed. In such an event, the trading price of the common shares could decline and prospective investors may lose part or all of their investment.

No Operating History

The Company has neither a history of earnings nor has it paid any dividends and may not produce earnings or pay dividends in the immediate or foreseeable future.

Reliance on Management

The Company is relying solely on the past business success of its directors and officers. The success of the Company is dependent upon the efforts and abilities of its directors and officers. The loss of any of its directors or officers could have a material adverse effect upon the business and prospects of the Company.

Subsequent Event

In August 2014, the Company received a notice of civil claim from a former business development partner that they are seeking damages with regards to a contract. The Company settled the dispute in February 2015 out of court for approximately U.S. $70,000.

Additional Disclosure for Venture Issuers Without Significant Revenue

Operating expenses:

	Nine months ended December 31, 2014 ($)	Year ended March 31, 2014 ($)
Administration fees	272,633	456,343
Travel	172,007	140,108
Marketing	71,458	46,528
Share-based payments	58,883	-
Professional fees	53,402	71,567
Rent and maintenance	32,443	19,590
General office	56,003	52,181
Total	**716,829**	**786,317**

Further information about the Company and its operations can be obtained from **www.sedar.com**.