ISSUER INFORMATION AND DISCLOSURE STATEMENT PURSUANT TO RULE 15c2-11

SECURITIES EXCHANGE ACT OF 1934

SYLIOS CORP

DATED: April 30, 2015

CUSIP NUMBER: 871324 109 (formerly 90345C 207)

ALL INFORMATION FURNISHED HEREIN HAS BEEN PREPARED FROM THE BOOKS AND RECORDS OF US NATURAL GAS CORP *("COMPANY")* IN ACCORDANCE WITH RULE 15c2-11 PROMULGATED UNDER THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED.

NO DEALER, SALESMAN OR ANY OTHER PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS NOT CONTAINED HEREIN IN CONNECTION WITH THE COMPANY. ANY REPRESENTATIONS NOT CONTAINED HEREIN MUST NOT BE RELIED UPON AS HAVING BEEN MADE OR AUTHORIZED BY THE COMPANY.

DELIVERY OF THIS INFORMATION DOES NOT IMPLY THAT THE INFORMATION CONTAINED HEREIN IS CORRECT AS OF ANY TIME SUBSEQUENT TO THE DATE OF THIS ISSUER INFORMATION AND DISCLOSURE STATEMENT.

INFORMATION AND DISCLOSURE STATEMENT

All information in this Information and Disclosure Statement has been compiled to fulfill the disclosure requirements of Rule 15c2-11 promulgated under the Securities Exchange Act of 1934, as amended. The enumerated items and captions contained herein correspond to the format as set forth in that rule.

Part A General Company Information

Item 1: **The exact name of the issuer and its predecessor (if any)**

The Company's name is Sylios Corp.

Item 2: **The address of the issuer's principal executive offices**

735 Arlington Ave N.
Suite 308
St. Petersburg, FL 33701
http://www.sylios.com
Investor Relations Contact: Wayne Anderson (727) 821-6200

Item 3: **The jurisdiction(s) and date of the issuers' incorporation or organization**

The Company was organized under the laws of the State of Florida on March 28, 2008.

Part B Share Structure

Item 4: **The exact title and class of securities outstanding**

The Company has one class of capital stock consisting of 5,000,000,000 authorized shares of Common Stock of which 1,908,157,746 are issued and outstanding as of September 30, 2014. The Company's trading symbol and CUSIP number are UNGS and 871324 109 (formerly 90345C 207), respectively.

On August 21, 2014, the Company filed an Amendment to its Articles of Incorporation increasing the Authorized number of common shares from 2,000,000,000 to 5,000,000,000. No changes were made to the Company's Preferred share structure.

On August 12, 2013, the Company effectively completed a 1:300 reverse stock split of its common stock.

On July 19, 2013, the Company filed an Amendment to its articles of Incorporation reducing the Authorized number of common shares from 9,000,000,000 to 2,000,000,000 and to effectively reduce the number of common shares outstanding through a 1:300 reverse stock split.

Item 5: **Par or stated value and description of the security**

The Common Stock has a par value of $.001. The Common Stock has a one share one vote right with future rights to dividends.

Preferred Stock:

On April 14, 2011, the Board of Directors unanimously approved the designation of a series of preferred stock to be known as "Series C Preferred Stock". The designations, powers, preferences and rights, and the qualifications, limitations or restrictions hereof, in respect of the Series C Preferred Stock shall be as hereinafter described. The holders of Series C Preferred Stock shall not be entitled to receive dividends nor shall dividends be paid on common stock or any other Series Preferred Stock while Series C Preferred shares are outstanding. The holders of Series C Preferred Stock shall be entitled to vote on all matters submitted to a vote of the Shareholders of the Company and shall have such number of votes equal to the number of shares of Series C Preferred Stock held on a forty votes per one share basis. Upon the availability of a sufficient number of authorized but unissued and unreserved shares of common stock, the holders of Series C Preferred Stock may at their election convert such shares in to fully paid and non-assessable shares of common stock at the rate of forty shares of common stock for each share of series C Preferred Stock. The Board of directors of the Company, pursuant to authority granted in the Articles of Incorporation, created a series of preferred stock designated as Series C Preferred Stock (the "Series C Preferred Stock") with a stated value of $0.001 per share. The number of authorized shares constituting the Series C Preferred Stock was One Million (1,000,000) shares. At September 30, 2014, there are 0 shares issued and outstanding, respectively.

On September 2, 2009, the Board of Directors unanimously approved the designation of a series of preferred stock to be known as “Series A Preferred Stock”. The designations, powers, preferences and rights, and the qualifications, limitations or restrictions hereof, in respect of the Series A Preferred Stock shall be as hereinafter described. The holders of Series A Preferred Stock shall not be entitled to receive dividends nor shall dividends be paid on common stock or any other Series Preferred Stock while Series A Preferred shares are outstanding. The holders of Series A Preferred Stock shall be entitled to vote on all matters submitted to a vote of the Shareholders of the Company and shall have such number of votes equal to the number of shares of Series A Preferred Stock held on a one per one share basis. Upon the availability of a sufficient number of authorized but unissued and unreserved shares of common stock, the holders of any Series A Preferred Stock shall be entitled to convert such shares in to fully paid and non-assessable shares of common stock at the rate of 7.8 shares of common stock for each share of Series A Preferred Stock only if the Company has failed to satisfy all financial obligations by the designated time inclusive of the cure period. The Board of Directors of the Company, pursuant to authority granted in the Articles of Incorporation, created a series of preferred stock designated as Series A Preferred Stock (the “Series A Preferred Stock”) with a stated value of $0.001 per share. The number of authorized shares constituting the Series A Preferred Stock was Three Million (3,000,000) shares. At September30, 2014, there are 1,000,000 shares issued and outstanding.

On September 2, 2009, the Board of Directors unanimously approved the designation of a series of preferred stock to be known as “Series B Preferred Stock”. The designations, powers, preferences and rights, and the qualifications, limitations or restrictions hereof, in respect of the Series B Preferred Stock shall be as hereinafter described. The holders of Series B Preferred Stock shall not be entitled to receive dividends. The holders of Series B Preferred Stock shall not be entitled to vote on any matters submitted to a vote of the Shareholders of the Company. Upon the availability of a sufficient number of authorized but unissued and unreserved shares of common stock, the holders of Series B Preferred Stock may at their election convert such shares in to fully paid and non-assessable shares of

common stock at the rate of ten shares of common stock for each share of series B Preferred Stock. The Board of Directors of the Company, pursuant to authority granted in the Articles of Incorporation, created a series of preferred stock designated as Series B Preferred Stock (the "Series B Preferred Stock") with a stated value of $0.001 per share. The number of authorized shares constituting the Series B Preferred Stock was Two Million (2,000,000) shares. At September 30, 2014, there are 300,000 shares issued and outstanding.

1. The form of organization of the issuer (e.g.. corporation, partnership, limited liability company, etc.):

   The organizational form of the issuer is a Corporation.

2. The year the issuer (or any predecessor) was organized

   The issuer was organized in 2008.

3. The issuer's fiscal year end date

   The issuers' fiscal year end date is December 31st.

4. Whether the issuer has been in bankruptcy, receivership or any similar proceeding

   The issuer has never been in bankruptcy, receivership or any similar proceeding.

5. Any material reclassification, merger, consolidation, or purchase or sale of a significant amount of assets

   On July 31, 2014, the Company and Bayport International Holdings, Inc. ("Bayport")closed on the Asset Purchase Agreement entered into between the companies on July 9, 2014. Included within the assets sold by the Company were certain leases covering mineral rights, oil and natural gas wells, certain right of ways and ancillary facilities constructed by the Company for the delivery of natural gas in West Virginia. In addition, all of the outstanding shares of common stock of E 3 Petroleum Corp were included within the transaction.

   On May 28, 2010, the Company received notification from the appropriate state agencies that the acquisition of Wilon Resources by the Company was effective. On June 3, 2010, final approval was given by FINRA for the share exchange between the Company and Wilon Resources. The Company issued one share of common stock for each share of Wilon stock outstanding (49,207,973 shares) plus one warrant to purchase an additional share exercisable for a period of 5 years from the issue date. In July 2010, the Company canceled 1,000,000 shares of common stock relating to the Wilon acquisition. These shares were owned by the Company. The Company's common stock at June 3, 2010 had a value of $.035 per share making the acquisition price $1,687,279.

   The Company accounted for the business combination using the purchase method. The estimated fair market value of Wilon's net assets (assets less liabilities) was recorded at the value of the acquisition price of $1,687,279. Management

reduced its original estimate of the fair market value. This reduction in the estimate had no effect on the recorded amount of the transaction as the excess fair market value over the acquisition price reduced the recorded value of oil and gas properties and equipment. The oil and gas properties consist of 115 natural gas wells, 12,000 acres of mineral rights leases and the gathering system interconnecting the wells. The Company intends to retain a third party to complete a Reserve Report covering the 12,000 acres located in Wayne County, West Virginia substantiating proven and unproven wells. The estimates used by the Company in recording the acquisition could change significantly pending the valuation results of the third party.

6. Any default of the terms of any note, loan, lease, or other indebtedness or financing arrangements requiring the issuers to make payments

From time to time, we may be a defendant and plaintiff in various legal proceedings arising in the normal course of our business. We are currently not a party to any material pending legal proceedings or government actions, including any bankruptcy, receivership, or similar proceedings. In addition, management is not aware of any known litigation or liabilities involving the operators of our properties that could affect our operations. Should any liabilities be incurred in the future, they will be accrued based on management's best estimate of the potential loss. As such, there is no adverse effect on our consolidated financial position, results of operations or cash flow at this time. Furthermore, management of the Company does not believe that there are any proceedings to which any director, officer, or affiliate of the Company, any owner of record of the beneficially or more than five percent of the common stock of the Company, or any associate of any such director, officer, affiliate of the Company, or security holder is a party adverse to the Company or has a material interest adverse to the Company.

On November 28, 2011, the Company entered into a Forbearance Agreement ("Agreement") with Caesar Capital Group, LLC due to the inability of the Company to pay the remaining amounts due on two outstanding notes. Subsequently, the Company failed to make payments as scheduled within the Agreement. On or about December 23, 2011, Caesar Capital, LLC filed an action against us in the New York County Supreme Court for breach of contract. On December 6, 2012, a default judgment was entered against the Company in the amount of $85,341.13. During the second quarter of 2014, the convertible debenture/judgment was paid in full through the issuance of common stock of the Company. For more details, please see NOTE I-CONVERTIBLE DEBENTURE PAYABLE of the Company's September 30, 2014 Unaudited Quarterly Report for further information.

7. Any change of control

None

8. Any increase of 10% or more of the same class of outstanding equity securities?

On August 21, 2014, the Company filed an Amendment to its Articles of Incorporation increasing the Authorized number of common shares from 2,000,000,000 to 5,000,000,000. No changes were made to the Company's Preferred share structure.

On August 12, 2013, the Company effectively completed a 1:300 reverse stock split of its common stock

On July 19, 2013, the Company filed an Amendment to its articles of Incorporation reducing the Authorized number of common shares from 9,000,000,000 to 2,000,000,000 and to effectively reduce the number of common shares outstanding through a 1:300 reverse stock split.

On July 5, 2013, the Board of Directors authorized and shareholders holding a majority of our outstanding voting capital stock (the "Majority Shareholders") of Sylios Corp (the "Company") have approved an amendment to the Articles of Incorporation (the "Amendment") which was filed with the Secretary of State of Florida. Pursuant to the Amendment, the Company decreased its authorized capital to authorize the issuance of 2,000,000,000 shares of common stock, par value $0.001.

On November 26, 2012, the Board of Directors authorized and shareholders holding a majority of our outstanding voting capital stock (the "Majority Shareholders") of Sylios Corp (the "Company") have approved an amendment to the Articles of Incorporation (the "Amendment") which was filed with the Secretary of State of Florida. Pursuant to the Amendment, the Company increased its authorized capital to authorize the issuance of 9,000,000,000 shares of common stock, par value $0.001.

On May 8, 2012, the Board of Directors authorized and shareholders holding a majority of our outstanding voting capital stock (the "Majority Shareholders") of Sylios Corp (the "Company") have approved an amendment to the Articles of Incorporation (the "Amendment") which was filed with the Secretary of State of Florida. Pursuant to the Amendment, the Company increased its authorized capital to authorize the issuance of 3,600,000,000 shares of common stock, par value $0.001.

9. Any past, pending or anticipated stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization

On April 14, 2014, the Company filed an Amendment to its Articles of Incorporation with the State of Florida Division of Corporations for a name change to Sylios Corp. On April 25, 2014, the Company filed the appropriate documentation with the Financial Industry Regulatory Authority ("FINRA") to effectively change the name of the publicly traded entity from US Natural Gas Corp to Sylios Corp. The name change was effective on June 20, 2014. The Company's new Cusip number associated with the name change is 871324 109.

On August 21, 2014, the Company filed an Amendment to its Articles of Incorporation increasing the Authorized number of common shares from 2,000,000,000 to 5,000,000,000. No changes were made to the Company's Preferred share structure.

On August 12, 2013, the Company effectively completed a 1:300 reverse stock split of its common stock.

On July 19, 2013, the Company filed an Amendment to its articles of Incorporation reducing the Authorized number of common shares from 9,000,000,000 to 2,000,000,000 and to effectively reduce the number of common shares outstanding through a 1:300 reverse stock split.

On May 28, 2010, the Company received notification from the appropriate state agencies that the acquisition of Wilon Resources by the Company was effective. On June 3, 2010, final approval was given by FINRA for the share exchange between the Company and Wilon Resources. The Company issued one share of common stock for each share of Wilon stock outstanding (49,207,973 shares) plus one warrant to purchase an additional share exercisable for a period of 5 years from the issue date. In July 2010, the Company canceled 1,000,000 shares of common stock relating to the Wilon acquisition. These shares were owned by the Company. The Company's common stock at June 3, 2010 had a value of $.035 per share making the acquisition price $1,687,279.

The Company accounted for the business combination using the purchase method. The estimated fair market value of Wilon's net assets (assets less liabilities) was recorded at the value of the acquisition price of $1,687,279. Management reduced its original estimate of the fair market value. This reduction in the estimate had no effect on the recorded amount of the transaction as the excess fair market value over the acquisition price reduced the recorded value of oil and gas properties and equipment. The oil and gas properties consist of 115 natural gas wells, 12,000 acres of mineral rights leases and the gathering system interconnecting the wells. The Company intends to retain a third party to complete a Reserve Report covering the 12,000 acres located in Wayne County, West Virginia substantiating proven and unproven wells. The estimates used by the Company in recording the acquisition could change significantly pending the valuation results of the third party.

10. Any delisting of the issuers securities by any securities exchange or deletion from the QIC Bulletin Board

There has not been any delisting of the issuers securities by any securities exchange or deletion from the OTC Bulletin Board.

11. Any current, past, pending or threatened legal proceedings or administrative actions either by or against the issuer that could have a material effect on the issuer's business, financial condition, or operations and any current, past or pending trading suspensions bv a securities regulator. State the names of the principal's parties, the nature and current status of the matter, and the amounts involved

From time to time, we may be a defendant and plaintiff in various legal proceedings arising in the normal course of our business. We are currently not a party to any material pending legal proceedings or government actions, including any bankruptcy, receivership, or similar proceedings. In addition, management is not aware of any known litigation or liabilities involving the operators of our properties that could affect our operations. Should any liabilities be incurred in the future, they will be accrued based on management’s best estimate of the potential loss. As such, there is

no adverse effect on our consolidated financial position, results of operations or cash flow at this time. Furthermore, management of the Company does not believe that there are any proceedings to which any director, officer, or affiliate of the Company, any owner of record of the beneficially or more than five percent of the common stock of the Company, or any associate of any such director, officer, affiliate of the Company, or security holder is a party adverse to the Company or has a material interest adverse to the Company.

On November 28, 2011, the Company entered into a Forbearance Agreement ("Agreement") with Caesar Capital Group, LLC due to the inability of the Company to pay the remaining amounts due on two outstanding notes. Subsequently, the Company failed to make payments as scheduled within the Agreement. On or about December 23, 2011, Caesar Capital, LLC filed an action against us in the New York County Supreme Court for breach of contract. On December 6, 2012, a default judgment was entered against the Company in the amount of $85,341.13. During the second quarter of 2014, the convertible debenture/judgment was paid in full through the issuance of common stock of the Company. For more details, please see NOTE I-CONVERTIBLE DEBENTURE PAYABLE of the Company's September 30, 2014 Unaudited Quarterly Report for further information.

Item 6: **Business of Issuer**

Sylios Corp is holding company with operations engaged in the exploration and development of oil and natural gas properties, investments in equities and corporate debt and the development of products utilized in the medical and recreational marijuana industry.

Our operations are currently divided amongst two wholly owned subsidiaries, US Natural Gas Corp KY ("KY") and US Natural Gas Corp WV ("WV") (formerly Wilon Resources, Inc.). We maintain leaseholds on mineral rights covering approximately 4,600 acres in addition to rights of way in Kentucky and 12,000 acres in West Virginia. We own all of our ancillary facilities in West Virginia, inclusive of our gathering system, which are required for production, cleansing and delivery of our produced natural gas. Our first revenue from production was generated in July 2009.

On July 7, 2014, the Company formed Bud Bank, LLC ("BB") in the state of Florida. BB will act as the Company's operating subsidiary for its new automated dispensing kiosks.

On March 13, 2014, the Company formed The Greater Cannabis Company, LLC ("GCC") in the state of Florida. GCC will act as the Company's operating subsidiary for its new operation in the medical and recreational marijuana market.

Our primary SIC code is 1311. The Company is not now and has never been a shell.

Item 7: **The nature of the products and services offered**

US Natural Gas Corp WV's ("WV") operations are based in Wayne County, West Virginia and are primarily concentrated on the production of commercially viable natural gas. The wells operated and owned by WV are held under the bond of E 3 Petroleum Corp ("E 3"). Through E 3, WV operates 122 natural gas wells that were previously shut-in from June 2005 to April 2010 due to a delivery constraint. WV has entered into an agreement with a third party to

allow for the purchase of its natural gas production on a firm capacity basis which management believes will remedy the prior transmission constraint. A list of all wells operated and bonded by E 3 in Wayne County, WV can be found in the Company's unaudited 2013 Annual Report.

US Natural Gas Corp KY ("KY"), a wholly owned subsidiary, concentrates on oil producing activities mainly in the counties of Green, Hart, Adair, Russell, Edmonson, and Monroe in Kentucky. E 3 acts as the bonding and operating entity for all wells in Kentucky in which KY maintains a working interest. On average, KY maintains a 95% working interest and 83% net revenue interest in each well. To date, E 3 has 19 wells under bond of which 12 are currently producing commercially viable crude with minimal revenue. It is KY's intentions to continue to drill new wells on the current leasehold base as well as acquire previously drilled wells for re-entering and placing into production.

On March 13, 2014, the Company formed The Greater Cannabis Company, LLC ("GCC") in the state of Florida. GCC will act as the Company's operating subsidiary for its new operation in the medical and recreational marijuana market.

On July 7, 2014, the Company formed Bud Bank, LLC ("BB") in the state of Florida. BB will act as the Company's operating subsidiary for its new automated dispensing kiosks.

Item 8: The nature and Extent of the Issuer's Facilities

The business is based in St. Petersburg, FL and is operated from an office located at 735 Arlington Ave N, Suite 308, St. Petersburg, FL 33701.

Part C Management Structure and Financial Information

Item 9:

A. The name of the chief executive officer, members of the board of directors, as well as control persons

The business address for each of the below listed individuals is 735 Arlington Ave N, Suite 308, St. Petersburg, FL 33701.

Wayne Anderson – President and Chairman of the Board of the Directors

Wayne Anderson has served as the President and Chairman of the Board of US Natural Gas since the incorporation of the company, under the name of Adventure Energy, Inc., in March 2008. Prior to founding Adventure Energy, Wayne Anderson acted as the Managing Member and a founding partner of Around the Clock Trading & Capital Management, LLC, an investment management company, and the General Partner of Around the Clock Partners, LP from January 2000 through 2008. Through the fund Around the Clock Partners, LP, Mr. Anderson has made significant key investments within the natural resources sector.

Mr. Anderson has been a vital source in negotiating and executing transactions for several small to mid-sized companies. From June 1997 through December 1999, Mr. Anderson was a proprietary equities trader. Mr. Anderson practiced as a Podiatric physician from May 1993 through June 1997. Mr. Anderson studied biology at the University of Georgia from 1984 to

1987 and then attended the Temple University School of Podiatric Medicine (formerly the Pennsylvania College of Podiatric Medicine) where he received a doctorate of podiatric medicine (DPM) in 1991.

Mr. Anderson is compensated $221,767.00 per year.

B. Legal/Disciplinary History

None of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

C. Family Relationships

None.

D. Disclosure of Related Party Transactions

None.

E. Disclosure of Conflicts of Interest

None

Item 10: Financial information for the issuer's most recent two fiscal years

The financial statements for the most recent two fiscal years have been posted in the Company's unaudited 2013 Annual Report.

Item 11: Similar financial information for such part of the two preceding fiscal years as the issuer or its predecessor has been in existence

The financial statements for the most recent two fiscal years have been posted in the Company's unaudited 2013 Annual Report.

Item 12: Beneficial Owners

Name of Beneficial Owner (1)	Common Stock Beneficially Owned	% of Common Stock
Wayne Anderson (2)(3)	216.588,391	11.351%
Rita Anderson (4)	31,281,996	1.639%
Around the Clock Trading & Capital Management, LLC (3)	240	0.000%
Officers and Directors as a Group	216,588,631	11.351 %
Around the Clock Partners, LP (2)	47,599	0.000%

(1) Beneficial Ownership is determined in accordance with the rules of the Securities and Exchange Commission and generally includes voting or investment power with respect to securities. Shares of common stock subject to options, warrants, or convertible debt currently exercisable or convertible, or exercisable or convertible within 60 days of June 30, 2014 are deemed outstanding for computing the percentage of the person holding such option or warrant but are not deemed outstanding for computing the percentage of any other person. Percentages are based on a total of shares of common stock outstanding on September 30, 2014, and the shares issuable upon the exercise of options, warrants exercisable, and debt convertible on or within 60 days of September 30, 2014.
(2) Wayne Anderson is a limited partner in Around the Clock Partners, LP. The General Partner of Around the Clock Partners, LP is Around the Clock Trading & Capital Management LLC. The shares included in Mr. Anderson's beneficial ownership include share held in Mr. Anderson's name, shares issuable as per any warrants held in Mr. Anderson's name, 240 shares held by Around the Clock Trading & Capital Management, LLC, and 2190 shares held by Mr. Anderson's children, for which Mr. Anderson is the custodian. The shares held in the name Around the Clock Partners, LP are not included in Mr. Anderson's beneficial ownership.
(3) Wayne Anderson is the managing member and sole owner of Around the Clock Trading & Capital Management LLC and has voting and dispositive power over the shares.
(4) The shares included in Mrs. Anderson's beneficial ownership include shares held in Mrs. Anderson's name and shares issued to Jim Anderson for accrued wages and , shares issuable as per any warrants held in Mrs. Anderson's name(5) Common stock beneficially owned and % of common stock are listed as post reverse split figures. The number of common shares outstanding used in computing the percentages is 1,908,157,746.
(6) The address for each Beneficial Owner shown above is 735 Arlington Ave N., Suite 308, St. Petersburg, FL 33701.

Item 13: The name, address, telephone number, and email address of each of the following outside providers that advise the issuer on matters relating to the operations, business development and disclosure

Counsel – James R Scheltema, LLC
1311 E. La Rua Street
Pensacola, FL 32501
Telephone (850) 723-7496

Accountant – SDDM
PO BOX 1972
MABLETON, GA 30126
Telephone (404) 826-3902
Fax (404) 826-3902

Transfer Agent-Olde Monmouth Stock Transfer
200 Memorial Parkway
Atlantic Highlands, NJ
Telephone (732) 872-2727
Fax (732) 872-2728

Item 14: Management's Discussion and Analysis or Plan of Operation

Plan of Operation

We began operations on March 28, 2008 and are engaged in the oil and natural gas industry focusing on exploration, development, and production. We operate oil and gas wells in which we own the majority of the working interest, and are presently re-working and completing oil and natural gas wells on our current leaseholds in Kentucky and West Virginia. We maintain leaseholds covering approximately 4,600 acres in South Central Kentucky. Our first revenue from production was generated in July 2009. We have incurred a net loss of $9,086,274 since inception.

Our Kentucky properties, operated by our wholly owned subsidiary US Natural Gas Corp KY ("KY"), are focused in the South Central region of the state encompassing the counties of Allen, Monroe, Metcalfe, Green, Hart, Adair, Edmonson and Barren. We currently have the majority Working Interest in 19 oil wells of which 9 are currently in production.

We also maintain the majority Working Interest in 3 previously producing natural gas wells in Kentucky. One well located in Eastern Kentucky is currently shut-in due to issues with the receiving transmission pipeline. We anticipate that if we elect to expand our operations in this region, we can satisfactorily resolve this issue and place this well back into production. We have reached an agreement with Magnum Hunter for the transmission of natural gas produced from our two natural gas producing wells located in Whitley County, Kentucky. We maintain a majority working interest in each of these wells. Prior to placing these wells into production, we will need to complete the laying of a 1 ¼" extension of our gathering system to a tap into Magnum Hunter's line. With the spot price of natural gas staying at or near $3.35/mcf, management anticipates that the Company will complete the work necessary to place two of the three wells into production during calendar 2014.

Our West Virginia properties, operated by our wholly owned subsidiary US Natural Gas Corp WV ("WV"), are concentrated in Wayne County, West Virginia. We currently have the majority Working Interest in 122 natural gas wells of which 71 are currently in production.

We acquired all wells, and the majority of all leaseholds and right of ways located in West Virginia through the acquisition of Wilon Resources, Inc. in 2010. We are currently addressing the remaining approximate 51 wells through re-entry, swabbing, and completion procedures to place those capable of producing commercially viable natural gas into production. We anticipate that we will complete addressing each of the remaining wells during 2014.

We expect to generate long-term reserve and production growth through drilling activities, re-entry and completion projects, and further acquisitions. We believe that our management's experience and expertise will enable it to identify, evaluate, and develop our oil and natural gas projects.

We continue to seek to identify oil and natural gas wells for possible acquisition. However, there can be no assurance that we will be able to enter into agreements for the acquisition of these oil wells upon terms that are satisfactory to the Company.

We expect to generate long-term reserve and production growth through drilling activities, re-entry and completion projects, and further acquisitions. We believe that our management's experience and expertise will enable us to identify, evaluate, and develop oil and natural gas projects.

While we anticipate the majority of future capital expenditures will be expended on the acquisition of previously drilled wells, reworking of wells, and drilling of wells, we intend to use our experience and regional expertise to add leasehold interests to the inventory of leases for future drilling activities, as well as property acquisitions.

On March 13, 2014, the Company formed The Greater Cannabis Company, LLC ("GCC") in the state of Florida. GCC will act as the Company's operating subsidiary for its new operation in the medical and recreational marijuana market.

Item 15: List of securities offerings and shares issued for services in the past two years

Please see NOTE L-Common Stock Issuance/Warrants of the Company's unaudited September 30, 2014 Quarterly Report and 2013 unaudited Annual Report each filed with OTC Markets.

Item 16: Material Contracts

The Company has no material contracts that will be required of or performed by them that are not in the normal course of business.

Item 17: Articles of Incorporation and Bylaws

Please see "Recent Developments" of the Company's unaudited September 30, 2014 Quarterly Report filed with OTC Markets. The Company's original and amended Articles of Incorporation and Bylaws can be found on the Florida Secretary of State Division of Corporation's website at www.sunbiz.org.

Item 18: Purchase of Equity Securities by the Issuer and Affiliated Purchasers

The Company reacquired 4,625,000 shares of its issued and outstanding common stock during the quarter ended June 30, 2014. Year to date, the Company has reacquired 4,625,000 shares of its issued and outstanding common stock.

On January 11, 2011, the Company's Board of Directors approved a share repurchase plan. Under terms of the plan, the Company is authorized to repurchase up to an aggregate of $250,000 of its common stock over the next 12 months. Acquisitions of stock under the repurchase plan will be made from time to time at prices prevailing in the open market or in privately negotiated transactions as permitted by securities laws and other legal requirements, and subject to market conditions and other factors. The repurchase program will be funded by the Company's available cash and may be commenced or suspended at any

time or from time to time. The plan will continue as long as periodic management reviews determine it to be fiscally feasible and may be discontinued at any time.

Item 19: Issuers Certifications

I, Wayne Anderson, certify that:

1. I have reviewed this Issuer Information and Disclosure Statement of Sylios Corp.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: April 30, 2015



_____

Name: Wayne Anderson
Title: President/Chairman