

Amazonas Florestal, Inc.
Balance Sheet (unaudited)
As of March 31, 2015

	<u>Mar 31, 15</u>	<u>Mar 31, 14</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash - Citibank 9135065441	0.00	-2.43
Cash on Hand	0.00	0.30
Wells Fargo 1150	508.39	46,412.95
Wells Fargo 6621	599.66	0.00
Total Checking/Savings	1,108.05	46,410.82
Other Current Assets		
Inventory-Timber	34,703,072.13	30,478,595.13
Total Other Current Assets	34,703,072.13	30,478,595.13
Total Current Assets	34,704,180.18	30,525,005.95
Other Assets		
Land	1,244,398.72	634,979.77
Total Other Assets	1,244,398.72	634,979.77
TOTAL ASSETS	<u>35,948,578.90</u>	<u>31,159,985.72</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Due to Cruz and Santos	0.00	72,000.00
Due to Joint Venture	158,800.00	158,800.00
Due to KRP Florestal	225,000.00	0.00
Note Payable - JC Urbieto	50,000.00	50,000.00
Shareholder Loan	142,016.16	14,234.00
Total Other Current Liabilities	575,816.16	295,034.00
Total Current Liabilities	575,816.16	295,034.00
Long Term Liabilities		
Loan Payable - Land	598,918.95	0.00
Notes Payable	30,000.00	50,000.00
Total Long Term Liabilities	628,918.95	50,000.00
Total Liabilities	1,204,735.11	345,034.00
Equity		
Additional paid In Capital	33,253,086.01	30,942,382.01
Common Stock	2,217,773.00	444,071.00
Retained Earnings	-693,181.52	-471,887.42
Net Income	-33,833.70	-99,613.87
Total Equity	34,743,843.79	30,814,951.72
TOTAL LIABILITIES & EQUITY	<u>35,948,578.90</u>	<u>31,159,985.72</u>

Amazonas Florestal, Inc.
Profit & Loss (unaudited)
January through March 2015

	<u>Jan - Mar 15</u>	<u>Jan - Mar 14</u>
Expense		
Bank Service Charges	209.00	84.00
Consulting Services	0.00	10,000.00
General and Administrative Expe	5,688.72	3,866.87
Licenses and Taxes	2,801.20	0.00
Office Expense	4,235.00	5,870.00
Officers' Compensation	1,500.00	20,000.00
Professional Fees	17,259.50	51,075.00
Rent Expense	571.38	2,718.00
Salaries	0.00	6,000.00
Travel	1,467.40	0.00
Utilities	101.50	0.00
Total Expense	<u>33,833.70</u>	<u>99,613.87</u>
Net Income	<u><u>-33,833.70</u></u>	<u><u>-99,613.87</u></u>

Amazonas Florestal, Inc.
Statement of Cash Flows (unaudited)
January through March 2015

	<u>Jan - Mar 15</u>
OPERATING ACTIVITIES	
Net Income	-33,833.70
Adjustments to reconcile Net Income to net cash provided by operations:	
Note Payable - Carmen Urbieto	-25,000.00
Shareholder Loan	54,109.03
Net cash provided by Operating Activities	-4,724.67
FINANCING ACTIVITIES	
Notes Payable	-20,000.00
Additional paid In Capital	-1,124,773.00
Common Stock	1,149,773.00
Net cash provided by Financing Activities	5,000.00
Net cash increase for period	275.33
Cash at beginning of period	832.72
Cash at end of period	<u><u>1,108.05</u></u>

Amazonas Florestal Ltd.
Statement of changes in Shareholders' Equity (Unaudited)
For the quarter ended March 31, 2015

	Common stock <u>Shares</u>	<u>Value</u>	Additional <u>Paid-in-Captial</u>	Accumulated <u>Deficit</u>	Total Shareholders' <u>Equity</u>
Balance 12/31/14	1,068,000,000	1,068,000	34,377,859	(693,182)	34,752,677
Issuance of shares	1,149,773,312	1,149,773			1,149,773
Capital contributions			(1,124,773)		(1,124,773)
Net Loss				(33,833)	(33,833)
Balance 3/31/15	2,217,773,312	2,217,773	33,253,086	(727,015)	34,743,844