

V.K. SHARMA & CO.

Company Secretaries

422, Ocean Plaza, Sector-18, Noida - 201 301

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CERTIFICATE UNDER CLAUSE 47 OF THE LISTING AGREEMENT

FOR THE HALF YEAR ENDED 31st MARCH, 2015

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to M/s. **MAHANAGAR TELEPHONE NIGAM LIMITED** maintained by M/s Beetal Financial & Computer Services (P) Ltd pertaining to transfer of equity shares of the Company for the period from 01st October 2014 to 31st March 2015 for the purpose of issuing a Certificate as per Clause 47(c) of the Listing Agreement entered into by, M/s. **MAHANAGAR TELEPHONE NIGAM LIMITED** with Stock Exchange(s) and based on the information provided by the Company, We hereby certify that the Company has delivered during half year ended on 31st March 2015:

- A) Share Certificate(s) relating to the transfer of Shares received during the period from 01st October 2014 to 31st March 2015 to as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, excepting those rejected on technical grounds.
- B) There were no cases of duplicate, subdivision, consolidation and exchange during the period under review.

Place: Noida
Date: 22.04.2015

For V. K. Sharma & Co.
Company Secretaries



(Vijay Sharma)
C. P. No. 2019

Sharma