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November 12, 2014

AUTORITÉ DES MARCHÉS FINANCIERS
ONTARIO SECURITIES COMMISSION
BRITISH COLUMBIA SECURITIES COMMISSION
ALBERTA SECURITIES COMMISSION
PRICEWATERHOUSE COOPERS LLP

Re: **IOU FINANCIAL INC.** (hereinafter referred to as the "Company")
Change of Auditor

Dear Madam, Sir:

We have read the Notice of Change of Auditor dated November 12, 2014 from **IOU FINANCIAL INC.**, (*hereinafter referred to as the "Notice"*), delivered to us pursuant to Regulation 51-102 *Respecting Continuous Disclosure Requirements* (Québec) and National Instrument 51-102 *Continuous Disclosure Obligations*. We confirm that we agree with each statement contained in the Notice, based on our knowledge of such information at this date.

Yours very truly,

BDO Canada LLP/s.r.l./S.E.N.C.R.L.

BDO CANADA LLP/s.r.l./S.E.N.C.R.L.

c.c. IOU Financial Inc.