PINK OTC MARKETS
Industrial Nanotech, Inc.
(A Delaware Company)

QUARTERLY REPORT
As of December 31, 2014

All information in this information and disclosure Statement has been compiled to fulfill the disclosure requirements of rule 15c2-11 (a) promulgated under the Securities and Exchange Act of 1934, as amended.

No Dealer, salesmen or any other person has been authorized to give any information, or to make any representations, not contained herein in connection with the Issuer. Such information or representations, if made, must not be relied upon as having been authorized by the Issuer, and, further, delivery of this information file does not any time imply that the information contained herein is correct as of any time subsequent to the date first written above.

Item 1. Name of the Issuer and Address of Principal Executive Offices

Name: Industrial Nanotech, Inc.

Principal Office Address: 1925 Trade Center Way, Suite 1, Naples, Florida 34109

Item 2. Shares Outstanding

	12/31/2013	12/31/2014
Number of Shares Authorized – Common	850,000,000	1,500,000,000
Number of Shares Authorized – Pref. Ser. A	25,000,000	25,000,000
Number of Shares Outstanding – Common	796,875,728	1,022,247,957
Number of Shares Outstanding – Pref. Ser. A	5,000,000	5,000,000
Free Trading Shares – Common	497,933,701	667,365,014
Number of Shareholders of Common Stock in Public Float (per NOBO List dated 2/22/12 and 1/10/15)	3,030	2,962
Total Number of Shareholders Agent Detail List dated 1/23/14 and 2/2/15)	3,214	3,479

Item 3. Interim Financial Statements

The Issuer's Interim Financial Statements for the Year ending December 31, 2014 were filed with OTCMarkets on April 24, 2015 and are incorporated herein by reference.

Item 4. Management's Discussion and Analysis

The Issuer develops, manufactures and markets industrial grade insulation products utilizing emerging nanotechnology. The Issuer currently owns patent rights to the combination of a specific category of nanocomposites and a variety of secondary "carrier" components used in these products. The Issuer is an active participant in research and development with leading laboratories exploring nanotechnology. The current product line developed, patented, and sold by the Issuer is called Nansulate(R) and is the Issuer's line of specialty coatings containing a nanotechnology based material and which are well-documented to provide the combined performance qualities of thermal insulation, corrosion prevention, and resistance to mold growth in an environmentally safe, water-based, coating formulation. The Nansulate(R) product line includes both industrial and residential coatings. Additional products are either in the Research and Development Phase or the Product Launch Phase of development and commercialization. The Issuer's products are sold by the Issuer throughout the world both directly to the consumer through the Issuer's websites and through a network of exclusive distributors, nonexclusive distributors, and independent sales representatives.

The Company continues to borrow funds from its Chairman and CEO. The Company has several small and insignificant debt obligations to miscellaneous debt holders.

The Company has no off-balance sheet arrangements.

The Company is currently investing in new patents and application technology for its existing products.

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Item 5. Legal Proceedings

As of the date of this filing, the Company is not currently involved in any legal proceedings.

Item 6. Defaults upon Senior Securities

None

Item 7. Other Information

During the year ending December 31, 2014, the Company made several public announcements. A summary of these announcements are as follows:

December 10, 2014: Industrial Nanotech, Inc. Expands Government and Defense Projects
June 16, 2014: Industrial Nanotech, Inc. Announces Agreement with Eagle Roofing Products to Produce Ultra-Premium Concrete Roof Tile
May 23, 2014: Industrial Nanotech, Inc. Announces Accepts Invitation to Provide Technical Presentation at International Conference on Energy Saving Solutions for Pulp and Paper Industry
May 19, 2014: Industrial Nanotech, Inc. CEO Stands Behind Company's Products and a Blowtorch
April 14, 2014: Industrial Nanotech, Inc. Lands First Major Order from Pemex, Mexico's State-Owned Oil and Gas Company
April 1, 2014: Industrial Nanotech, Inc. Announces Certification for Use in Middle East for Buildings

Item 8. Exhibits

None

Item 9. Certifications

I, Stuart Burchill, certify that:

1. I have reviewed this Annual Report of Industrial Nanotech, Inc. dated April 24th, 2015 for the year ending December 31, 2014, and the Company Financial Report for the year ending December 31, 2014, which was filed with OTCMarkets on April 24, 2015.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements correct. In light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the Issuer as of, and for the period presented, in this disclosure statement.

Date: April 24, 2015

/s/ Stuart Burchill
Stuart Burchill
President and CEO