CERRO DORADO, INC

Consolidated Financial Statements

December 31, 2014 and 2013

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Stayner Bates & Jensen P.C.
Certified Public Accountants & Consultants

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Cerro Dorado, Inc. and subsidiary
Salt Lake City, UT

We have compiled the accompanying consolidated balance sheets of Cerro Dorado, Inc. and subsidiary (a corporation) as of December 31, 2014, and 2013, and the related consolidated statements of operations, consolidated stockholders' equity (deficit), and consolidated cash flows for the years then ended. We have not audited or reviewed the accompanying consolidated financial statements and, accordingly, do not express an opinion or provide any assurance about whether the consolidated financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the owners in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

We are not independent with respect to Cerro Dorado, Inc.

Stayner. Bates - Jensen P.C.

Stayner, Bates & Jensen, P.C.

April 21, 2015

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CERRO DORADO, INC. AND SUBSIDIARY
Consolidated Balance Sheets
(unaudited)

ASSETS

	December 31, 2014	December 31, 2013 As Restated (Note 7)
CURRENT ASSETS		
Cash and cash equivalents	$ 13,017	$ 2,386
Prepaid expenses	5,300	-
Total Current Assets	18,317	2,386
FIXED ASSETS		
Machinery and equipment, net (Notes 2 and 3)	-	-
INTANGIBLE ASSETS		
Mining claims (Note 4)	409,500	409,500
TOTAL ASSETS	$ 427,817	$ 411,886

LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)

	December 31, 2014	December 31, 2013 As Restated (Note 7)
CURRENT LIABILITIES		
Accounts payable	$ -	$ 6,096
Related-party advances (Note 6)	641,686	1,870,774
Total Current Liabilities	641,686	1,876,870
STOCKHOLDERS' EQUITY (DEFICIT)		
Common stock (Par 0.001), 500,000,000 authorized, 263,279,928 and 199,991,004 issued and outstanding	263,280	199,991
Paid in capital in excess of par value	1,790,317	437,222
Non-controlling interest (Note 5)	204,750	204,750
Retained earnings	(2,472,216)	(2,306,947)
Total Stockholders' Equity (Deficit)	(213,869)	(1,464,984)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)	$ 427,817	$ 411,886

The accompanying notes are an integral part of these consolidated financial statements.

CERRO DORADO, INC. AND SUBSIDIARY
Consolidated Statements of Operations
(unaudited)

	For the year ended December 31, 2014	For the year ended December 31, 2013 As Restated (Note 7)
INCOME	$ -	$ -
OPERATING EXPENSES	165,269	11,324
NET INCOME (LOSS)	$ (165,269)	$ (11,324)
OTHER INCOME		
Debt Forgiveness Income	-	759,549
Total Other Income	-	759,549
NET INCOME (LOSS)	$ (165,269)	$ 748,225

The accompanying notes are an integral part of these consolidated financial statements.

CERRO DORADO, INC. AND SUBSIDIARY
Consolidated Statements of Stockholders' Equity (Deficit)
(unaudited)

	Common Stock Shares	Common Stock Amount	Paid in Capital in Excess of Par Value	Non-Controlling Interest	Retained Earnings
Balance, December 31, 2012	198,928,506	$ 198,928	$ 437,222	$ 204,750	$ (3,055,172)
Shares issued for services at $0.001 per share	1,062,498	1,062	-	-	-
Net income for the year ended December 31, 2013	-	-	-	-	748,225
Balance, December 31, 2013	199,991,004	199,991	437,222	204,750	(2,306,947)
Shares issued for cash at $0.001 per share	4,000,000	4,000	36,000	-	-
Shares issued for conversion of debt	52,597,257	52,597	1,189,953	-	-
Shares issued for services at $0.001 per share	6,691,667	6,692	127,142	-	-
Net loss for the year ended December 31, 2014	-	-	-	-	(165,269)
Balance, December 31, 2014	263,279,928	$ 263,280	$ 1,790,317	$ 204,750	$ (2,472,216)

The accompanying notes are an integral part of these consolidated financial statements.

CERRO DORADO, INC. AND SUBSIDIARY
Consolidated Statements of Cash Flows
(unaudited)

	For the year ended December 31, 2014	For the year ended December 31, 2013 As Restated (Note 7)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (loss)	$ (165,269)	$ 748,225
Adjustments to reconcile net loss to net cash used by operating activities:		
Common stock for services rendered	133,834	1,062
Increase (decrease) in accounts payable	8,666	(19,704)
Debt forgiveness income	-	(759,549)
Net Cash Used by Operating Activities	(22,769)	(29,966)
CASH FLOWS FROM INVESTING ACTIVITIES:	-	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Common Shares	40,500	-
Increase (decrease) in advances	(7,100)	30,185
Net Cash Provided by Financing Activities	33,400	30,185
NET INCREASE IN CASH	10,631	220
CASH AT BEGINNING OF PERIOD	2,386	2,166
CASH AT END OF PERIOD	$ 13,017	$ 2,386
SUPPLEMENTAL DISCLOSURES		
Cash Paid For:		
Interest	$ -	$ -
Income taxes	$ -	$ -
NON-CASH FINANCING ACTIVITIES		
Stock issuance for prepaid expense	$ 5,300	$ -
Conversion of payables to equity	$ 14,762	$ -
Conversion of debt to equity	$ 1,221,988	$ 613,158

The accompanying notes are an integral part of these consolidated financial statements.

NOTE 1 - ORGANIZATION AND DESCRIPTION OF BUSINESS

B.C. Realty Partners, Inc. was incorporated under the laws of the State of Florida on September 23, 1988, which is considered date of inception. By amendment to the Articles of Incorporation, its name was changed to Weather All Manufacturing USA, Inc. on November 23, 1998 and subsequently it changed its name to Cerro Dorado, Inc. on March 24, 1999. On July 14, 1999 as part of a merger the domicile was changed to the State of Nevada.

Cerro Dorado, Inc. is the parent company of a 50% owned subsidiary, Sociedad Contractual Minera Cerro Dorado Chile, trade name Cerro Dorado Chile. Cerro Dorado Chile was created on February 18, 2000. Collectively, they are referred to as "the Company."

The Company is principally in the business of acquiring and seeking to develop copper and gold mining interests in Chile, South America.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Cerro Dorado, Inc. and its Subsidiary (the Company) conform to U.S. generally accepted accounting principles. The following is a summary of the more significant of such policies:

a. Accounting Method

The Company's consolidated financial statements are prepared using the accrual method of accounting. The Company has elected a calendar year-end.

b. Cash and Cash Equivalents

For purposes of the statement of cash flows, the Company considers all cash accounts and highly liquid investments with original maturities of three months or less to be cash equivalents.

c. Machinery and Equipment

Machinery and equipment are stated at cost less accumulated depreciation. Expenditures for minor replacements, maintenance and repairs which do not increase the useful lives of the property and equipment are charged to operations as incurred. Major additions and improvements are capitalized. Depreciation and amortization are computed using the straight-line method over an estimated useful life of 3 to 7 years.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

e. Fair Value of Financial Instruments

The carrying amounts reported in the accompanying consolidated financial statements for cash and cash equivalents, accounts payable, and advances approximate fair values because of the immediate or short-term maturities of these financial instruments.

f. Concentrations of Risk

The Company maintains its cash in bank deposit accounts which, at times, may exceed the federally insured limits. Accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to certain limits. The Company has not experienced any losses in such accounts or lack of access to its cash, and believes it is not exposed to significant risk of loss with respect to cash. However, no assurance can be provided that access to the Company's cash will not be impacted by adverse economic conditions in the financial markets.

g. Principles of Consolidation

The accompanying consolidated financial statements include the accounts of Cerro Dorado, Inc., and its 50% owned subsidiary, Sociedad Contractual Minera Cerro Dorado Chile. All significant intercompany transactions have been eliminated. In addition, the Company evaluates its relationships with other entities to identify whether they are variable interest entities in accordance with the Variable Interest Entity Subsections of FASB ASC Subtopic 810-10, *Consolidation – Overall*, and to assess whether it is the primary beneficiary of such entities. If the determination is made that the Company is the primary beneficiary, then that entity is included in the consolidated financial statements.

h. Impairment of Long-Lived Assets

The Company evaluates its long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of the asset to future non-discounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of the assets. No assets were deemed to be impaired at December 31, 2014 and 2013.

NOTE 3 - MACHINERY AND EQUIPMENT

As of December 31, 2014 and 2013 Machinery and equipment had a basis and accumulated depreciation balance of $1,288. No depreciation expense was recorded for the year ended December 31, 2014.

NOTE 4 - INTANGIBLE ASSETS

In 1999 the Company did a reverse merger and signed an agreement to acquire the Lonco Millarepu 1/60 claim from a Chilean company. The Chilean company's owner was issued shares of Cerro Dorado in exchange for the claims. The agreement was signed on April 7, 1999. The agreement also called for creating a new subsidiary called Sociedad Contractual Minera Cerro Dorado Chile, trade name Cerro Dorado Chile.

On May 3, 2006 Cerro Dorado Chile issued shares to acquire 3 more claims: Fortuna 61/120, Colihues 1/40, and Antonio 1/20. It is being represented to management that two of those claims, Colihues 1/40 and Antonio 1/20, were acquired by another company. Management is currently looking into those representations to verify that information is correct. Management has recognized an impairment for the full value of those assets until it is able to verify that it has the rights to the claims. At this time management believes that it has some right in them because the shares were paid.

As of December 31, 2014 and 2013 the mining claims of Lonco Millarepu 1/60 and Fortuna 61/120 are reported at an impaired value of $409,500 because the Company is unable to verify that the assets are currently held in the Company's name.

NOTE 5 - NON-CONTROLLING INTEREST

As explained in Notes 1 and 4, the subsidiary Sociedad Contractual Minera Cerro Dorado Chile is owned 50% by Cerro Dorado, Inc. and 50% by a non-controlling interest. The only assets owned by Sociedad Contractual Minera Cerro Dorado Chile is the mining claim Lonco Millarepu 1/60. This intangible asset has been reported at an impaired value of $409,500 which results in a non-controlling interest equity balance of $204,750 as of December 31, 2014 and 2013.

NOTE 6 - RELATED PARTY TRANSACTIONS

The Company has received advances from various related parties primarily to cover financing needs of the Company. Such advances are short term, due on demand, and non-interest bearing. The balance of related party advances was $642,343 and $1,871,431 as of December 31, 2014 and 2013, respectively.

NOTE 7 - CORRECTION OF AN ERROR – RESTATED FINANCIAL STATEMENTS

Subsequent to the original issuance of the December 31, 2013 financial statements, it was discovered that certain fixed assets and other assets were not being depreciated over their useful lives and should have been fully depreciated prior to the beginning of the year. It was also discovered that mining claims owned by the subsidiary Sociedad Contractual Minera Cerro Dorado Chile were not being recorded on the financial statements with the corresponding Non-Controlling Interest. Accordingly, the financial statements as of and for the year ending December 31, 2013 have been restated to reflect this error, as follows:

Balance Sheet as of December 31, 2013

	Previously Reported	Increase (Decrease)	Restated
Fixed Assets	$1,288	$(1,288)	$-0-
Other Assets	$470,965	$(470,965)	$-0-
Intangible Assets	$-0-	$409,500	$409,500
Non-Controlling Interest	$-0-	$204,750	$204,750

NOTE 8 - SUBSEQUENT EVENTS

The Company has evaluated subsequent events through April 21, 2015, the date which the financial statements were available to be issued, and noted no material subsequent events that would require adjustment in or disclosure to these financial statements as of December 31, 2014.