

Advanced Lighting Solutions, Inc.
("AVLS")
FINANCIAL STATEMENTS
DECEMBER 31, 2014

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ADVANCED LIGHTING SOLUTIONS, INC.
DISCLOSURE STATEMENT
DECEMBER 31, 2014

1. Advanced Lighting Solutions, Inc. (the issuer) was originally incorporated as Advanced Lighting Solutions on May 20, 1977. Originally incorporated in Wyoming in 1977, issuer was re-incorporated in Wyoming April 29th, 2010

2. **Address of the issuer's principal executive offices**
1821 Logan Ave.
Cheyenne Wyoming, 82001
(214)799-0542
www.advancedlightingsolutions.biz

3. Security Information

Period end date:	June 30, 2012
Number of shares authorized:	250,000,000 par value .0001
Number of shares outstanding:	170,387,000
Freely tradable shares (public float):	80,654,500
Total number of beneficial shareholders:	216
Total number of shareholders of record:	216

Period end date:	June 30, 2013
Number of shares authorized:	250,000,000
Number of shares outstanding:	170,387,000
Freely tradable shares (public float):	80,654,500
Total number of beneficial shareholders:	216
Total number of shareholders of record:	216

Period end date:	June 30, 2014
Number of shares authorized:	250,000,000
Number of shares outstanding:	170,387,000
Freely tradable shares (public float):	80,654,500
Total number of beneficial shareholders:	216
Total number of shareholders of record:	216

Period end date:	December 31, 2014
Number of shares authorized:	250,000,000
Number of shares outstanding:	140,387,000
Freely tradable shares (public float):	50,654,500*
Total number of beneficial shareholders:	216
Total number of shareholders of record:	216

*30 million shares of free trading shares were returned to treasury during the 4th quarter of 2014.

Preferred: AVLS does not have any preferred stock authorized as of December 31, 2014

Transfer Agent
Name: Pacific Stock Transfer
4045 South Spencer Street Suite 403
Las Vegas, NV 89119
(702) 361-3033

Is the Transfer Agent registered under the Exchange Act?* Yes: XX No:

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act. List any restrictions on the transfer of security. None
Describe any trading suspension orders issued by the SEC in the past 12 months. None
List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months: None

4) Issuance History none in the last 12 Months: None

Additional Issuance Information: None

5) Financial Statements

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first ti me) please provide reports for the two previous fiscal years and any interim periods.

A. Balance sheet;
B. Statement of income;
C. Statement of cash flows; and
D. Financial notes

The following Financials are incorporated in this Disclosure Statement by reference:

2014 Year End Financials
Period End Date: December, 31, 2014
Posted to OTCIQ: April 17, 2015

6) Describe the Issuer's Business, Products and Services

A. A. Description of the Issuer's Business Operations;
The Overview: Advanced Lighting Solutions, Inc. (the issuer) is a real estate development company, which specializes in developing Eco-friendly real estate technology and luxury real estate in highly desirable Houston locations. The issuer acquires and develops land in Texas, then builds, markets and sells custom homes. The issuer is a publicly traded company on Pink Sheets, symbol AVLS, which has acquired County Real Estate Properties, a Houston based company that owns land in the greater Houston area. The issuer is now a developmental stage company upon its May 2008 acquisition of County Real Estate Properties its now 99%-owned subsidiary. Its primary and secondary Codes are respectively 6552 and 6552-9901.The issuer is a corporation domiciled in the state of Wyoming, capitalized by its 140 and growing investors. A collective of Houston's finest Contractors, Builders, and Real Estate Experts united to make the smartest investment decisions possible. Conjoining developing with higher end properties and Complete construction with strategic lower income development properties to secure worthwhile returns for investors across the board Aspiring to take largest possible advantage of the poor state of the real estate market through foreclosures, REO's, and short-sales, the issuer will become the largest company of its kind in its center of business, Houston, Texas.

B. Date and State (or Jurisdiction) of Incorporation:

Advanced Lighting Solutions, Inc. (the issuer) was originally incorporated as Advanced Lighting Solutions on May 20, 1977. Originally incorporated in Wyoming in 1977, issuer was re-incorporated in Wyoming April 29th, 2010

C. The issuer's primary and secondary SIC Codes;
Its primary and secondary Codes are respectively 6552 and 6552-9901.

D. The issuer's fiscal year end date; December 31

Principal products or services, and their markets; Construction and sale of luxury private residence homes to be marketed in and around the Houston area. The issuer's products and services offered are more fully described in detail in the issuer's business plan, listed on the company webpage.

7) Describe the Issuer's Facilities

While the company maintains an operational office located at FM 3083 TEAS Rd at Plantation Drive, Suite 100, Conroe, TX 77303, the administration office is maintained at 1821 Logan Ave. Cheyenne, WY 82001.

8) Officers, Directors, and Control Persons

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement. None All shares of Common Stock beneficially owned are "restricted securities" under the Securities Act.

Company Officers and Directors:

Full name:	James Morgan
Company Position:	CEO
Birth Date:	May 27, 1962
Business address:	5406 North Ossineke Spring, Texas 77386
Company Phone:	(214)799-0542
Company Fax:	(832) 442-3600
Company Email:	James.advancedlighting@gmail.com

Full name:	Jeff Borden
Company Position:	CFO
Birth Date:	May 18, 1969
Business address:	5406 North Ossineke Spring, Texas 77386
Company Phone:	(214)799-0542
Company Fax:	(832) 442-3600
Company Email:	Jeff..advancedlighting@gmail.com

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

   None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a

court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders. Non

9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel
NONE

Accountant or Auditor
Murray L. Goldberg CPA
4912 13th Avenue
Brooklyn, NY, 11219
United States

Investor Relations Consultant
NONE

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement. N/A

10) Issuer Certification

The certifications shall follow the format below: I, James Morgan certify that:

1. I have reviewed this 4th qtr ending December 31, 2014 as Year-End Statement of Advanced Lighting Solutions, Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances

under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Dated: April 17, 2015

/s/ Jame Morgan
President and CEO

Advanced Lighting Solutions Inc
(unaudited) Balance Sheet
For the Twelve Months ended December 31, 2014

ASSETS

Assets		
Cash & Cash Equivalents	$	26,571
Product Development Costs		2,100
Property, Plant, & Equipment		1,700,000
Furniture & Fixtures		18,100
Intangible Assets		-
Accounts Receivable		
Other Assets		-
Total Assets	$	1,746,771

LIABILITIES & STOCKHOLDERS' DEFICIT

Liabilities		
Accounts Payable	$	1,750
Accrued Salary Expense		130,515
Notes Payable		1,700,000
Accrued Interest		610,824
Other Current Liabilities		15,500
Total Liabilities		2,458,589
Stockholders' Deficit		
Common Stock, $.0001 par value;		
Authorized 250,000,000 shares; issued and		
Outstanding: 140,387,000 shares		14,039
Additional paid in capital		-
Accumulated deficit during the development stage		(725,857)
Total Stockholders' Equity (Deficit)		(711,818)
Total Liabilities & Stockholders' Deficit	$	1,746,771

Advanced Lighting Solutions Inc
(unaudited) Statement of Operations
For the Twelve Months ended December 31, 2014

Revenues	$	25,500
Expenses		
Payroll		9,100
Rent Expense		8,375
Office Supplies		100
Depreciation Expense		-
Phone & Internet		3,000
Organizational Expenses		1,400
Professional Fees		15,000
Travel & Entertainment		-
Consulting Fees		15,750
Bad Debt Expense		-
Permits & Licenses		-
Bank Service Fees		-
Interest Expense		
Total Expenses		52,725
Loss from Continuing Operations		(27,225)
Discontinued operations		-
Net Loss	$	(27,225)
Loss per share -basic and diluted		Less than (0.003)
Weighted Average Shares Outstanding		140,387,000

Advanced Lighting Solutions Inc
(unaudited) Statement of Changes in Stockholders' Deficit
Twelve Months ended December 31, 2014

	Shares Issued	Common Stock	Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Deficit
Balance December 31, 2013	170,387,000	17,039	-	(701,632)	(687,593)
Shares returned to Treasury	(30,000,000)	(3,000)		(3,000)	(3,000)
Net loss for the year ended December 31, 2014				(27,225)	(27,225)
Balance December 31, 2014	140,387,000	14,039	-	(725,857)	(711,818)

Advanced Lighting Solutions Inc
(unaudited) Statement of Cash Flows
For the twelve months ended December 31, 2014

CASH FLOWS PROVIDED BY (USED FOR) OPERATING ACTIVITIES	
Net (Loss)	(27,225)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:	
Increase in accounts payable	-
(Decrease) in accrued liabilities	-
Increase in due to related parties	-
NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES	(27,225)
CASH FLOWS PROVIDED BY (USED FOR) FINANCING ACTIVITIES	
Proceeds from notes payable	25,000
NET CASH PROVIDED BY (USED FOR) FINANCING ACTIVITIES	2,500
NET INCREASE (DECREASE) IN CASH RESOURCES	5,170
BEGINNING CASH BALANCE	250
ENDING CASH BALANCE	26,571

ADVANCED LIGHTING SOLUTIONS, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014

NOTE 1 - GENERAL ORGANIZATION AND BUSINESS

Advanced Lighting Solutions, Inc. (the issuer) is a real estate development company, which specializes in developing Eco-friendly real estate technology and luxury real estate in highly desirable Houston locations. The issuer acquires and develops land in Texas, then builds, markets and sells custom homes. The issuer is a publicly traded company on Pink Sheets, symbol AVLS, which has acquired County Real Estate Properties, a Houston based company that owns land in the greater Houston area. The issuer is now a developmental stage company upon its May 2008 acquisition of County Real Estate Properties its now 99%-owned subsidiary. Its primary and secondary Codes are respectively 6552 and 6552-9901.The issuer is a corporation domiciled in the state of Wyoming, capitalized by its 140 and growing investors. A collective of Houston's finest Contractors, Builders, and Real Estate Experts united to make the smartest investment decisions possible. Conjoining developing with higher end properties and Complete construction with strategic lower income development properties to secure worthwhile returns for investors across the board Aspiring to take largest possible advantage of the poor state of the real estate market through foreclosures, REO's, and short-sales, the issuer will become the largest company of its kind in its center of business, Houston, Texas.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Principles of and Basis of Presentation - The Company's financial statements have been prepared in accordance with accounting principles generally accepted in the United States (GAAP).

Use of estimates - The preparation of financial statements in conformity U.S. GAAP requires the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Ultimate realization of assets and settlement of liabilities in the future could materially differ from those estimates. Significant estimates include the valuation of common and preferred stock issued for services rendered, amortization of fixed assets and the valuation of deferred taxes.

Cash and cash equivalents – Cash equivalents are considered to be all highly liquid investments with a maturity of three (3) months or less at the time of purchase. Cash at the end of each period reflects amounts on deposit with banking facilities.

Property and Equipment - Fixed assets, stated at cost, are depreciated on the straight-line method for financial statement reporting purposes, over the estimated useful lives of the assets. Leasehold improvement costs are depreciated over the shorter of the lease term or their useful life. Repairs and maintenance costs are expensed as incurred. Betterments or renewals are capitalized when they occur.

Long-Lived Assets – The Company evaluates long-lived assets for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be recoverable. When indicators of impairment are present and the undiscounted cash flows estimated to be generated by those assets is less than the assets' carrying amount. The Company measures the amount of such impairment by comparing the assets' carrying value to the assets' present value of the expected future discounted cash flows. Impairment charges, if any, are recorded in the period realized.

Fair Value of Financial Assets and Liabilities - Fair value is defined under GAAP as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the primary or most advantageous market for an asset or liability in an orderly transaction between market participants on the measurement date. GAAP establishes a fair value hierarchy requiring an entity to maximize use of observable inputs and minimize use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

Level 1 - Quoted prices in active markets for identical assets or liabilities.

Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets or liabilities.

Revenues - The Company recognizes revenue when all of the following criteria have been met:

- Persuasive evidence of an arrangement exists;
- Delivery has occurred or services have been rendered;
- The fee arrangement is fixed or determinable; and
- Collectability is reasonably assured.

Earnings (Loss) per Share - Basic earnings (loss) per share is calculated by dividing the Company's net income (loss) available to common shareholders by the weighted average number of common shares during the year or period presented. The diluted earnings (loss) per share is calculated by dividing the Company's net income (loss) available to common shareholders by the diluted weighted average number of shares outstanding during the year or period presented. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted for any potentially dilutive debt or equity. Diluted earnings (loss) per share are the same as basic earnings (loss) per share when the Company has a loss. The Company has no common stock equivalents for the year ended December 31, 2014.

Income Taxes - Income taxes are provided in accordance with ASC 740, *Income Taxes*. A deferred tax asset or liability is recorded for all temporary differences between financial and tax reporting and net operating loss carry forwards. Deferred tax expense (benefit) results from the net change during the year for deferred tax assets and liabilities.

Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets may not be realized. Deferred tax assets and liabilities are adjusted for the effects of changes in tax laws and rates on the date of enactment.

Uncertainty in Income Taxes- In June 2006, ASC 740-10 was established regarding the uncertainty in income taxes. ASC 740-10 establishes a recognition threshold and measurement for income tax positions recognized in an enterprise's financial statements in accordance with accounting for income taxes. ASC 740-10 also prescribes a two-step evaluation process for tax positions. The first step is recognition and the second step is measurement. For recognition, an enterprise judgmentally determines whether it is more-likely-than-not that a tax position will be sustained upon examination, including resolution of related appeals or litigation processes, based on the technical merits of the position. If the tax position meets the more-likely-than-not recognition threshold, it is measured and recognized in the financial statements as the largest amount of tax benefit that is greater than 50% likely of being realized. If a tax position does not meet the more-likely-than-not recognition threshold, the benefit of the position is not recognized in the financial statements.

Tax positions that meet the more-likely-than-not recognition threshold, at the effective date of ASC 740-10, may be recognized or, continued to be recognized, upon adoption of ASC 740-10. The cumulative effect of applying the provision of ASC 740-10 shall be reported as an adjustment to the opening balance of retained earnings for that fiscal year. ASC 740-10 applies to fiscal years beginning after December 15, 2006 with earlier adoption permitted. The Company has determined that additional accrual for income taxes is not necessary.

Stock Based Compensation - The Company accounts for employee and non-employee stock awards under ASC 718, whereby equity instruments issued to employees for services are recorded based on fair value of the instrument issued and those issued to non-employees are recorded based on the value of consideration received or fair value of the equity instrument, whichever is more reliably measurable.

The Company accounts for stock options granted to non-employees in accordance with ASC 718-10 and ASC 505-50, "Accounting For Equity Instruments That Are Issued To Other Than Employees For Acquiring, Or In Conjunction With Selling, Goods Or Services." ASC 505-50 establishes the measurement principles for transactions in which equity instruments are issued in exchange for the receipt of goods or services. The Company has relied upon the guidance provided under ASC 505-50 to determine the measurement date and the fair value re-measurement principles to be applied, and recognizes as an expense the estimated fair value of such options as calculated using the Black-Scholes model. The fair value is remeasured during the service period at each balance sheet date, and is amortized over the remaining service period to vesting for each option or the remaining term of the recipient's contractual arrangement, whichever is shorter. The Company recognizes compensation costs, net of an estimated forfeiture rate, on a pro rata basis over the requisite service period of each vesting tranche of each award. The Company considers voluntary termination behavior as well as trends of actual option forfeitures when estimating the forfeiture rate.

Advertising - The Company follows the policy of charging costs of advertising to expense as incurred.

Recent accounting pronouncements - In June 2014, the FASB issued an Accounting Standards Update No. 2014-10, "Development Stage Entities (Topic 915) - Elimination of Certain Financial Reporting Requirements, Including an Amendment to Variable Interest Entities Guidance in Topic 810, Consolidation ("ASU 2014-10")". The objective of ASU 2014-10 is to improve financial reporting by reducing the cost and complexity associated with the incremental reporting requirements for development stage entities. ASU 2014-10 is effective for annual reporting periods beginning after December 15, 2014, and interim periods therein. The Company has elected early implementation, as permitted by the standard, for the year ended December 31, 2014. All development stage language disclosures and amounts have been removed as a result of the adoption of ASU 2014-10.

In August 2014, the FASB issued ASU No. 2014-15, *Presentation of Financial Statements—Going Concern.* The provisions of ASU No. 2014-15 require management to assess an entity's ability to continue as a going concern by incorporating and expanding upon certain principles that are currently in U.S. auditing standards. Specifically, the amendments (1) provide a definition of the term substantial doubt, (2) require an evaluation every reporting period including interim periods, (3) provide principles for considering the mitigating effect of management's plans, (4) require certain disclosures when substantial doubt is alleviated as a result of consideration of management's plans, (5) require an express statement and other disclosures when substantial doubt is not alleviated, and (6) require an assessment for a period of one year after the date that the financial statements are issued (or available to be issued). The amendments in this ASU are effective for the annual period ending after December 15, 2016, and for annual periods and interim periods thereafter. The Company is currently assessing the impact of this ASU on the Company's consolidated financial statements.

NOTE 3 - GOING CONCERN

The Company has suffered recurring losses from operations and has a working capital deficit. The Company will likely continue to incur losses until they achieve market stability. The company will attempt to raise capital necessary to grow the operations. There is no guarantee that the Company will be successful in raising the necessary capital needed, or if operations will be sustained to achieve profitability. These conditions raise substantial doubt about the Company's ability to continue as a going concern.

NOTE 4 - STOCKHOLDERS' EQUITY (DEFICIT)

The Company is authorized to issue 250,000,000 shares of common stock.

As of December 31, 2014, the Company had 140,387,000 shares issued and outstanding.
The company did not issue any additional shares of stock in the period from December 31, 2013 and December 31, 2014. A total of 30,000,000 shares were returned to treasury in December 2014.