First Federal Savings Bank

BOARD OF DIRECTORS

Stephen E. Zahn	Chairman of the Board
Dan L. Stephan	Past State Representative Indiana Legislature
J. David Carnes, MD	Medical Doctor & Associate, Family Practice Associates
Michael S. Zahn	President and Chief Executive Officer
Randall C. Rider	President, Lime City Manufacturing Company Inc.
William A. Zimmer	President, W. A. Zimmer Company

NORTHEAST INDIANA BANCORP INC. EXECUTIVE OFFICERS

Michael S. Zahn	President and Chief Executive Officer
Dee Ann Hammel	Senior Vice President, Secretary and Chief Operations Officer
Randy J. Sizemore	Senior Vice President. Treasurer and Chief Financial Officer

FIRST FEDERAL SAVINGS BANK OFFICERS

Michael S. Zahn	President and Chief Executive Officer
Dee Ann Hammel	Senior Vice President and Chief Operations Officer
Randy J. Sizemore	Senior Vice President and Chief Financial Officer
Thomas N. Mills	Senior Vice President Commercial Loans
Rise K. Buzzard	Vice President Deposits
Cindy A. Zay	Vice President Mortgage Operations
Cindy L. Krumanaker	Vice President Information Systems
Seth J. Kimmel	Vice President Financial Services
Lisa L. Hockemeyer	Assistant Vice President Indirect Lending
Ian H. Hope	Assistant Vice President Credit Manager
Kimberly L. Fischer	Assistant Vice President Mortgage Underwriting
Carla M. Williams	Assistant Vice President Mortgage Lending

AUDITED FINANCIAL STATEMENTS AND INVESTOR INFORMATION

A copy of the Company's audited financial statements is available without charge in PDF format at www.firstfedindiana.com or by writing:

Randy J. Sizemore
Senior Vice President/Chief Financial Officer
Northeast Indiana Bancorp, Inc.
100 Frontage Road
Huntington, Indiana 46750

STOCK TRANSFER AGENT

Inquiries regarding stock transfer, registration, lost certificates or changes in name and address should be directed to the stock transfer agent and registrar by writing:

Registrar and Transfer Company
10 Commerce Drive
Cranford, New Jersey 07016
www.rtco.com

NORTHEAST INDIANA Bancorp, Inc.

MEMBER FDIC

CORPORATE OFFICE
Northeast Indiana Bancorp, Inc.
648 North Jefferson Street
Huntington, IN 46750
(260) 356-3311

BRANCH LOCATIONS
NORTH OFFICE
100 Frontage Road
Huntington, IN 46750
260-358-4680

DOWNTOWN OFFICE
648 North Jefferson Street
Huntington, IN 46750
260-356-3311

SOUTH OFFICE
1240 South Jefferson Street
Huntington, IN 46750
260-356-5633

WARSAW OFFICE
402 East Center Street
Warsaw, IN 46580
574-269-3331

SOUTHWEST
FORT WAYNE OFFICE
5317 South Bend Drive
Fort Wayne, IN 46804
260-436-2100

NORTHEAST
FORT WAYNE OFFICE
10316 Maysville Road
Fort Wayne, IN 46835
260-245-0543

INNOVATIVE FINANCIAL
SERVICES
100 Frontage Road
Huntington, IN 46750
260-358-1414

SPECIAL COUNSEL
Barnes & Thornburg LLP
11 South Meridian Street
Indianapolis, IN 46204

INDEPENDENT AUDITOR
BKD LLP
201 North Illinois Street
Indianapolis, IN 46244

WWW.FIRSTFEDINDIANA.COM

2013 ANNUAL REPORT

NORTHEAST INDIANA Bancorp, Inc.

PRESIDENT'S LETTER

Dear Fellow Shareholders:

On behalf of Northeast Indiana Bancorp, its wholly-owned subsidiary, First Federal Savings Bank, the board of directors and our staff, I'm pleased to report another year of strong financial performance by your company. Continued stable earnings, improved asset quality, increased dividends and shareholder value highlighted a strong 2013. Focus and dedication to our mission as a community bank has put us in a position for long term success.

Our 2013 annual earnings of almost $2.5 million are the 3rd highest level recorded in our 101 years of community banking. At the end of 2013, our margins began to improve and should provide us momentum heading into 2014. In addition, management was able to control overhead while generating a high level of non interest income.

In 2013, we were able to improve our asset quality. Nonperforming assets decreased 30% in relation to total assets. As we put one of the most difficult economic periods behind us, we expect to see continued improvement. Through this process, we worked with our customers during their hardships to help provide solutions. This partnership is the spirit of community banking.

As shareholders, we were rewarded by the board of directors with the 19th consecutive year of an increased dividend. Your company paid out almost $950,000 in cash dividends. At a share price of $21.00, the annualized cash dividend yield is 3.70%. Over the course of the year, our market price per share increased 28%. As announced in 2013, we began buying back shares under a share repurchase program, which is accretive to our shareholders.

Our success can be attributed to the employees who work hard each and every day and believe in our mission to serve our communities. I'm blessed to work with such a dedicated team. We appreciate the support of our shareholders and customers. We have a bright future ahead of us.

Sincerely,

Michael S. Zahn
Northeast Indiana Bancorp, Inc.
President & CEO



SELECTED CONSOLIDATED FINANCIAL INFORMATION

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	December 31				
	2013	2012	2011	2010	2009
Selected Financial Condition Data:	(dollars in thousands, excluding earnings per share data)				
Total assets	$ 268,558	$ 271,205	$ 261,524	$ 256,101	$ 252,724
Securities	94,897	78,590	55,601	46,878	33,575
Loans receivable, net	150,791	154,746	176,893	182,913	191,267
Deposits	208,882	211,586	189,836	176,401	154,630
Total borrowings	28,755	28,902	42,955	53,566	73,064
Shareholders' equity	27,810	27,939	26,145	24,135	22,965
Selected Operations Data:					
Total interest income	$ 9,821	$ 11,191	$ 12,135	$ 12,893	$ 13,804
Total interest expense	1,354	2,126	3,133	4,334	5,650
Net interest income	8,467	9,065	9,002	8,559	8,154
Provision for loan losses	1,250	1,450	2,175	1,700	1,400
Net interest income after provision for loan losses	7,217	7,615	6,827	6,859	6,754
Total noninterest income(3)	2,952	2,968	2,618	2,611	2,337
Total noninterest expense	6,954	6,847	6,881	6,667	6,341
Income/(loss) before income taxes	3,215	3,736	2,564	2,803	2,750
Income tax expense/(benefit)	738	880	528	791	872
Net income	$ 2,477	$ 2,856	$ 2,036	$ 2,012	$ 1,878
Basic earnings per common share	$ 2.01	$ 2.31	$ 1.65	$ 1.64	$ 1.53
Diluted earnings per common share	2.01	2.31	1.65	1.64	1.53
Selected Financial Ratios and Other Data:					
Performance Ratios:					
Return on assets (ratio of net income to average total assets)	0.92%	1.06%	0.79%	0.78%	0.75%
Return on equity (ratio of net income to average total shareholders' equity)	8.85	10.38	8.13	8.49	8.32
Interest rate spread information:					
Average during period	3.28	3.50	3.59	3.36	3.23
End of period	3.67	3.45	3.74	3.76	3.43
Net interest margin (1)	3.36	3.61	3.73	3.54	3.45
Efficiency Ratio	60.90	56.90	59.21	59.68	60.44
Ratio of operating expense to average total assets	2.55	2.54	2.66	2.59	2.52
Ratio of average interest-earning assets to average interest-bearing liabilities	114.88	113.13	110.98	110.06	109.25
Quality Ratios:					
Nonperforming assets to total assets at end of period	2.74	3.88	3.85	3.36	2.68
Allowance for loan losses to nonperforming loans (2)	49.06	43.65	46.76	40.29	49.16
Allowance for loan losses to total loans	2.23	2.49	2.30	1.76	1.50
Capital Ratios:					
Total shareholders' equity to total assets at end of period	10.36	10.30	9.99	9.42	9.09
Average total shareholders' equity to average total assets	10.38	10.19	9.67	9.19	8.98
Other Data:					
Dividends declared per share	$ 0.765	$ 0.730	$ 0.705	$ 0.685	$ 0.665
Book Value	$ 22.65	$ 22.53	$ 21.09	$ 19.46	$ 18.66
Dividend payout ratio	38.22%	32.17%	43.61%	42.50%	43.58%
Number of full-service offices	6	6	5	5	5

(1) Net interest income divided by average interest-earning assets.
(2) Nonperforming loans includes Troubled Debt Restructurings (TDR's).