

GRAND CAPITAL VENTURES, INC. AND SUBSIDIARY
BALANCE SHEETS
AS OF DECEMBER 31, 2014
(UNAUDITED)

	December 31, 2013
<u>Assets</u>	
<u>Current assets:</u>	
Cash	\$ 472,654
Accounts receivable	19,263
Inventory	218,997
Total current assets	710,914
Property, plant and equipment, net	4,298
<u>Other assets:</u>	
Investment in joint venture	1,000,000
Security deposit	640
Total other assets	1,000,640
Total assets	\$ 1,715,852

Liabilities and Shareholders' Deficit

<u>Current liabilities:</u>	
Notes payable	\$ 780,159
Notes payable related party	27,937
Accounts payable	65,833
Accrued Interest	185,470
Total current liabilities	1,059,399
Total liabilities	1,059,399

Shareholders' equity (deficit):

GRAND CAPITAL VENTURES, INC.

Preferred stock, par value \$0.001, 50 million shares authorized, 5 million shares issued and outstanding as of December 31, 2013	5,000
Common stock, par value \$0.00001, 500 million shares authorized, 6,000,000,000 and 2,630,052,545 shares issued and outstanding as of December 31, 2014	275,052

CORPORATE EXCELLENCE CONSULTING, INC

Preferred stock, par value \$0.0001, 10 million shares authorized, 1 million shares issued and outstanding as of December 31, 2014	100
--	-----

The accompanying notes are an integral part of these financial statements.

Common stock, par value \$0.0001, 1 billion shares authorized, 18,000,000 and 10,200 shares issued and outstanding as of December 31, 2014	1,800
Additional paid in capital	276,852
Retained deficit	<u>58,164,940</u>
Total shareholders' equity (deficit)	<u>58,723,744</u>
Total liabilities and shareholders' equity (deficit)	<u>\$ 59,783,143</u>

The accompanying notes are an integral part of these financial statements.

GRAND CAPITAL VENTURES, INC. AND SUBSIDIARY
STATEMENTS OF OPERATIONS
AS OF DECEMBER 31, 2014
(UNAUDITED)

	<u>2013</u>
<u>Sales:</u>	
Sales	\$ 168,815
Cost of sales	<u>10,097</u>
Gross profit	<u>158,718</u>
<u>Operating expenses:</u>	
Salaries and benefits	54,410
Professional fees	127,715
Selling expenses	(72,828)
Transfers to Related Parties	66,332
General and administrative	79,487
Total operating expenses	255,116
Interest	85,180
Impairment loss	55,250,110
Depreciation and amortization	<u>8,415</u>
Total expenses	<u>55,598,821</u>
Net Income (Loss)	<u><u>\$ (55,440,104)</u></u>

The accompanying notes are an integral part of these financial statements.

2014

704,897.61

219,906

484,991.61

61,312.50

28,769.25

72,828

58,825

132,941.00

354,675.75

118,019.38

2500

475,195

9797

The accompanying notes are an integral part of these financial statements.

GRAND CAPITAL VENTURES, INC. AND SUBSIDIARY
STATEMENTS OF OPERATIONS
AS OF DECEMBER 31, 2014
(UNAUDITED)

	<u>2013</u>
<u>Sales:</u>	
Sales	\$ 168,815
Cost of sales	<u>10,097</u>
Gross profit	<u>158,718</u>
<u>Operating expenses:</u>	
Salaries and benefits	54,410
Professional fees	127,715
Selling expenses	(72,828)
Transfers to Related Parties	66,332
General and administrative	79,487
Total operating expenses	255,116
Interest	85,180
Impairment loss	55,250,110
Depreciation and amortization	<u>8,415</u>
Total expenses	<u>55,598,821</u>
Net Income (Loss)	<u><u>\$ (55,440,104)</u></u>

The accompanying notes are an integral part of these financial statements.

2014

704,897.61

219,906

484,991.61

61,312.50

28,769.25

72,828

58,825

132,941.00

354,675.75

118,019.38

2500

475,195

9797

The accompanying notes are an integral part of these financial statements.

GRAND CAPITAL VENTURES, INC. AND SUBSIDIARY
CASH FLOW WORKSHEET
AS OF DECEMBER 31, 2014

	Balance at <u>12/31/13</u>	<u>2,014</u>
Cash	471,238	9,797
Investment in joint venture	1,000,000	1,000,000
Accounts receivable	-	
Inventory	-	
Fixed assets	762	762
Accumulated depreciation	(85)	2,080
Security deposit	-	
 Loan payable	 492,084	 308,159
Accounts payable	-	
Accrued interest	37,964	118,019
 Commom stock	 276,852	 26,300
Preferred stock	5,100	5100
Paid in capital	58,164,940	57,505,025
Retained deficit	<u>(57,505,025)</u>	<u>(56,949,964)</u>
	 <u><u>-</u></u>	

GRAND CAPITAL VENTURES, INC. AND SUBSIDIARY
CASH FLOW WORKSHEET
AS OF DECEMBER 31, 2014

	Balance at <u>12/31/13</u>	<u>2,014</u>
Cash	471,238	9,797
Investment in joint venture	1,000,000	1,000,000
Accounts receivable	-	
Inventory	-	
Fixed assets	762	762
Accumulated depreciation	(85)	2,080
Security deposit	-	
Loan payable	492,084	308,159
Accounts payable	-	
Accrued interest	37,964	118,019
Commom stock	276,852	26,300
Preferred stock	5,100	5100
Paid in capital	58,164,940	57,505,025
Retained deficit	<u>(57,505,025)</u>	<u>(56,949,964)</u>
	 <u><u>-</u></u>	