

Balance Sheet**As of December 31st, 2014****EVRM****Assets****Current Assets**

Cash and Cash Equivalents	\$32,719.10
Net Receivables	\$53,471.21
Inventory	\$0.00
Other Current Assets	\$0.00
Total Current Assets	\$86,190.31

Fixed Assets

Property, Plant and Equipment	
Cost-Machinery, Equip, Tools	\$26,847.33
Property, Plant and Equipment	\$26,847.33
Accumulated Depreciation	(\$20,215.00)
Vehicles	
Cost-Vehicles	\$35,147.26
Total Vehicles	\$35,147.26
Cost-Computer Software	\$9,263.16
Total Computer Software	\$9,263.16
Computer Hardware	
Cost-Computer Hardware	\$6,816.55
Accum Dep-Computer Hardware	(\$4,186.34)
Iris Recognition Hardware	\$233,166.00
Accum Dep - Iris Recognition	(\$44,633.20)
Total Computer Hardware	\$191,163.01
Total Fixed Assets	\$242,205.76

Other Assets

Patent	\$14,724.00
Trademarks	\$325.00
Website	\$10,168.00
Prepaid Insurance	\$5,333.32
Total Other Assets	\$30,550.32

Total Assets **\$358,946.39****Liabilities****Current Liabilities**

Accounts Payable	\$1,060.64
Other Current Liabilities	\$234,535.64
Total Current Liabilities	\$235,596.28

Long Term Debt
Other Liabilities

Shareholder Loans Payable	\$266,290.88
Minority Interest	
Negative Goodwill	
Total Liabilities	\$501,887.16
Stockholders' Equity	
Opening Balance Equity {4}	(\$2,638,154.56)
Shareholders' Equity	\$0.00
Common Stock	\$178,328.89
Additional Paid-in Capital	\$12,776,663.54
Common Stock Subscribed	\$14,333.00
Preferred Stock	\$10,000.00
Retained Earnings	(\$10,304,164.53)
Net Income	\$47.58
Total Equity	(\$142,940.77)
Total Liabilities and Shareholders Equity	\$358,946.39

Statement of Cash Flows**Fiscal Year 2014****EVRM**

Net Income	(\$134,756.84)
Total Cash Flow From Operating Activities	(\$134,756.84)
Net Borrowings	\$80,500.00
Net cash increase for period	(\$134,756.84)
Cash at end of period	\$32,719.10

Profit & Loss**EVRM****Fiscal year 2014**

Total Revenue	\$219,300.89
Cost of Revenue	(\$354,057.73)
Gross Profit	(\$134,756.84)
Operating Expenses	\$125,511.96
Research and Development	
Sales, General and Admin.	\$188,545.77
Non-Recurring Items	<u>\$40,000.00</u>
 Total Expense	 \$354,057.73
 Operating Income	 (\$134,756.84)
 Net Income	 (\$134,756.84)

Profit & Loss

October-December 2014

STS EBC Combined

Accrual Basis

October-December 2014

Income			
40000 · Revenue	87,918.49	\$0.00	
Total Income	\$87,918.49	\$0.00	
Gross Profit	\$87,918.49	\$0.00	\$87,918.49
Expense			
51000 · Direct Expenses		\$1,132.96	\$1,132.96
51100 · Direct Labor Expense	\$0.00	\$23,490.00	\$23,490.00
51200 · Direct Travel Expense	\$0.00	\$4,284.00	\$4,284.00
51500 · Direct Per	\$0.00	\$1,428.00	\$1,428.00
51600 · Direct Loc	\$0.00	\$0.00	\$0.00
51200 · Direct Tra	\$0.00	\$0.00	\$0.00
Total 51200 · Direct Travel Expense	\$0.00	\$0.00	\$0.00
51300 · Direct Materials Expense	\$0.00	\$0.00	\$0.00
51400 · Direct ODC Expense	\$0.00	\$0.00	\$0.00
Total 51000 · Direct Expenses	\$0.00	\$30,334.96	\$30,334.96
60000 · Overhead Costs	\$0.00	\$0.00	\$0.00
60105 · Overhead Labor	\$0.00	\$7,505.57	\$7,505.57
60115 · OH Bank & Credit Card Chai	\$0.00	\$0.00	\$0.00
60140 · OH Insurance	\$0.00	\$0.00	\$0.00
60145 · OH Licenses & Fees	\$0.00	\$0.00	\$0.00
60185 · OH Repairs/Maintenance	\$0.00	\$0.00	\$0.00
60190 · OH Shipping & Postage	\$0.00	\$0.00	\$0.00
Total 60000 · Overhead Costs	\$0.00	\$7,505.57	\$7,505.57
70000 · Fringe Benefits	\$0.00	\$0.00	\$0.00
70100 · Payroll Taxes	\$0.00	\$0.00	\$0.00
70101 · Employer	\$0.00	\$0.00	\$0.00
70102 · Employer	\$0.00	\$0.00	\$0.00
70103 · Federal Un	\$0.00	\$0.00	\$0.00
70104 · State Unem	\$0.00	\$0.00	\$0.00
70105 · Worker's c	\$0.00	\$0.00	\$0.00
Total 70100 · Payroll Taxes	\$0.00	\$0.00	\$0.00
70120 · Paid Time Off		\$0.00	\$0.00
70122 · Holiday E	\$0.00	\$0.00	\$0.00
70124 · Vacation f	\$0.00	\$0.00	\$0.00
Total 70120 · Paid Time Off	\$0.00	\$0.00	\$0.00
70130 · Bonus	\$0.00	\$0.00	\$0.00
70140 · Direct Deposit	\$0.00	\$0.00	\$0.00

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Total 70000 · Fringe Benefits	\$0.00	\$0.00	<u>\$0.00</u>
80000 · General & Administrative		\$0.00	<u>\$0.00</u>
80105 · General & Admin Labor	\$0.00	\$25,000.00	<u>\$25,000.00</u>
80110 · Payroll Expenses	\$0.00	\$0.00	<u>\$0.00</u>
80111 · G&A Payroll Adjustments	\$0.00	\$0.00	<u>\$0.00</u>
80115 · Bank & Credit Card Charges	\$0.00	\$22,224.50	<u>\$22,224.50</u>
80120 · Bids & Proposals		\$0.00	<u>\$0.00</u>
80121 · B&P Labo	\$0.00	\$0.00	<u>\$0.00</u>
Total 80120 · Bids & Proposals	\$0.00	\$0.00	<u>\$0.00</u>
80125 · Comp Data Services	\$0.00	\$0.00	<u>\$0.00</u>
Donation	\$0.00	\$0.00	<u>\$0.00</u>
Equipment			
Rental	\$0.00	\$0.00	<u>\$0.00</u>
80140 · Insurance	\$0.00	\$0.00	<u>\$0.00</u>
Licenses &			
Fees	\$0.00	\$0.00	<u>\$0.00</u>
80152 · Materials/Supplies	\$0.00	\$0.00	<u>\$0.00</u>
Miscellaneous			
Expenses	\$0.00	\$1,605.88	<u>\$1,605.88</u>
80167 · Office Lease/Rental	\$0.00	\$0.00	<u>\$0.00</u>
Professional			
Fees	\$0.00	\$1,200.00	<u>\$1,200.00</u>
80185 · Repairs/Maintenance	\$0.00	\$0.00	<u>\$0.00</u>
Shipping &			
Postage	\$0.00	\$0.00	<u>\$0.00</u>
80195 · Telephone	\$0.00	\$0.00	<u>\$0.00</u>
80205 · Travel	\$0.00	\$0.00	<u>\$0.00</u>
Total 80000 · General & Administrative	\$0.00	\$50,030.38	<u>\$50,030.38</u>
90000 · Unallowable Expenses	\$0.00	\$0.00	<u>\$0.00</u>
90003 · Meals & Entertainment	\$0.00	\$0.00	<u>\$0.00</u>
90007 · Attorney's Fees	\$0.00	\$0.00	<u>\$0.00</u>
Total 90000 · Unallowable Expenses	\$0.00	\$0.00	<u>\$0.00</u>
Total Expense	\$0.00	\$87,870.91	<u>-\$87,870.91</u>
Net Income	\$87,918.49	-\$87,870.91	<u>\$47.58</u>

-87870.91

-50.05

STS

EBC

Statement of Cash Flows
November-December 2014

OPERATING ACTIVITIES

Net Income	0.00	\$47.58
Adjustments to reconcile Net Income		30,317.32
to net cash provided by operations:		-53,471.21
AmEx Card	0.00	0.00
Shareholder Loans Payable:Others	0.00	0.00
10000 · Accounts Receivable	0.00	0.00
20000 · Accounts Payable	0.00	34,000.00
Net cash provided by Operating Activities	0.00	10,893.69

INVESTING ACTIVITIES

13100 · Property, Plant and Equipment:13110 · Cost-Machinery, Equip, Tools	0.00	0
13300 · Computer Software:13310 · Cost-Computer Software	0.00	
13400 · Computer Hardware:13410 · Cost-Computer Hardware	0.00	
14000 · Shareholder Notes Receivable	0.00	
Net cash provided by Investing Activities	0.00	0.00
Net cash increase for period	0.00	10,893.69
Cash at beginning of period	0.00	21,825.41
Cash at end of period	0.00	

Combined	
2014	
47.58	
30,317.32	
0.00	
0.00	
0.00	
34,000.00	
10,893.69	
0.00	
0.00	
0.00	
0.00	
0.00	
10,893.69	
21,825.41	
32,719.10	

389.31

Balance Sheet

As of September 30, 2013

ASSETS

Current Assets

Checking/Savings

01000 · Bank Accounts

01002 · Petty Cash

\$0.00

\$0.00

BoA 3814

\$32,329.79

\$32,329.79

Misc.

\$0.00

\$0.00

E-Trade

\$0.00

\$0.00

Eastern bank

\$389.31

\$389.31

01003 · Comerica Bank

\$0.00

Total 01000 · Bank Accounts

\$389.31

\$32,329.79

\$32,719.10

01100 · Employee Payables

\$0.00

\$0.00

Total Checking/Savings

\$389.31

\$32,329.79

\$32,719.10

Accounts Receivable

10000 · Accounts Receivable

\$53,471.21

\$53,471.21

Total Accounts Receivable

\$53,471.21

\$0.00

\$53,471.21

Total Current Assets

\$53,860.52

\$32,329.79

\$86,190.31

Fixed Assets

13100 · Property, Plant and Equipment

\$0.00

13110 · Cost-Machinery, Equip, Tools

\$24,752.04

\$2,095.29

\$26,847.33

Total 13100 · Property, Plant and Equipment

\$24,752.04

\$2,095.29

\$26,847.33

13115 · Accumulated Depreciation

-\$20,215.00

-\$20,215.00

13200 · Vehicles

13210 · Cost-Vehicles

\$35,147.26

\$35,147.26

Total 13200 · Vehicles

\$35,147.26

\$35,147.26

13300 · Computer Software

\$210.05

13310 · Cost-Computer Software

\$8,624.15

\$428.96

\$9,053.11

Total 13300 · Computer Software

\$8,624.15

\$639.01

\$9,263.16

13400 · Computer Hardware

Computer hardware

\$6,816.55

Accum Dep-Computer Hardware

-\$4,186.34

-\$4,186.34

0.00

Iris Recognition

\$233,166.00

0.00

Iris recognition Dep

-\$44,633.20

Total 13400 · Computer Hardware

\$0.00

\$191,163.01

\$191,163.01

Total Fixed Assets

\$48,308.45

\$193,897.31

\$242,205.76

Other Assets

Patent

\$14,724.00

\$14,724.00

Trademarks

\$325.00

\$325.00

Website

\$10,168.00

\$10,168.00

Prepaid Insurance

\$5,454.99

\$5,454.99

14000 · Shareholder Notes Receivable	\$0.00	\$0.00	\$0.00
Total Other Assets	\$0.00	\$30,671.99	\$30,671.99
TOTAL ASSETS	\$102,168.97	\$256,899.09	\$359,068.06
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
AmEx Card		\$1,060.64	\$1,060.64
20000 · Accounts Payable	\$0.00	\$0.00	\$0.00
Total Accounts Payable	\$0.00	\$1,060.64	\$1,060.64
Other Current Liabilities			
Company Transfer to EBC	\$0.00	\$0.00	
other current liabilities	\$89,725.00	\$80,500.00	
21000 · Direct Deposit Liabilities	\$0.00	\$0.00	\$0.00
21100 · Payroll Liabilities Accounts		\$63,250.00	\$63,250.00
Total Other Current Liabilities	\$89,725.00	\$143,750.00	\$233,475.00
Total Current Liabilities	\$89,725.00	\$144,810.64	\$234,535.64
Long Term Liabilities			
28000 · Shareholder Loans Payable		\$266,290.88	\$266,290.88
Total Long Term Liabilities	\$0.00	\$266,290.88	\$266,290.88
Total Liabilities	\$89,725.00	\$411,101.52	\$500,826.52
Equity			
Opening Balance Equity {4}	\$0.00	-\$2,638,154.56	-2638154.6
Shareholders' Equity			\$0.00
Common Stock		\$178,328.89	\$178,328.89
Additional Paid-in Capital		\$12,776,663.54	12776663.540
Common Stock Subscribed		\$14,333.00	\$14,333.00
Preferred Stock		\$10,000.00	\$10,000.00
32000 · Retained Earnings	-\$71,916.22	-10232248.31	-10304164.5
Net Income	\$87,918.49	-\$87,870.91	\$47.58
Total Equity	\$16,002.27	\$21,051.65	
TOTAL LIABILITIES & EQUITY	\$105,727.27	\$432,153.17	\$500,826.52

\$142,940.77 \$141,758