

ENTERTAINMENT ARTS RESEARCH, INC.
BALANCE SHEETS

	December 31, 2014	December 31, 2013
Assets:		
Current assets		
Cash and cash equivalents	\$ 2,667	\$ 1,939
Accounts Receivable	-	-
Deposit	-	3,002,039
Total Current Assets	<u>2,667</u>	<u>3,003,978</u>
Intangible Assets-Technology License	62,000	62,000
Total Assets	<u>\$ 64,667</u>	<u>\$ 3,065,978</u>
Liabilities and Stockholders' Deficit:		
Accounts Payable	24,000	15,000
Related Party Loan	\$ 30,000	\$ 25,000
Notes Payable	<u>16,000</u>	<u>26,000</u>
Total Current Liabilities	<u>70,000</u>	<u>66,000</u>
Total Liabilities	<u>70,000</u>	<u>66,000</u>
Stockholders' Equity:	759	908
Common Stock, 100,000,000 shares authorized, 75,927,140 and 90,848,140 issued and outstanding @.00001 respectively		
Common Stock, B, 50,000,000 shares authorized, 5,200,000 shares issued @.00001	52	52
Preferred Stock, A, 25,000,000 shares authorized, and 6,963,010 and 10,643,010 shares issued @.0001 par value, respectively	70	107
Preferred Stock, B, 25,000,000 shares authorized, 2,237,900 and 23,401,600 shares issued @.00001 respectively,	22	22
Preferred Stock, D, 25,000,000 shares authorized, 15,000,000 and 25,000,000 shares issued @.00001 par value	150	150
Additional Paid in Capital	6,038,989	8,534,802
Common Stock Payable	-	-
Retained Deficit	<u>(6,045,375)</u>	<u>(5,536,063)</u>
Total Stockholders' Equity (Deficit)	<u>(5,333)</u>	<u>2,999,978</u>
Total Liabilities and Stockers Equity	<u>\$ 64,667</u>	<u>\$ 3,065,978</u>

The accompanying notes are an integral part of these unaudited financial statements.

ENTERTAINMENT ARTS RESEARCH, INC.
STATEMENTS OF OPERATIONS

	Year Ended December 31,	
	2014	2013
Total Revenue	<u>\$15,156</u>	<u>\$75,595</u>
Expenses:		
Stock for Services	92,501	1,863,091
General and Administrative	<u>201,967</u>	<u>163,919</u>
Total operating expenses	<u>294,468</u>	<u>2,027,010</u>
Loss from operations	<u>(279,312)</u>	<u>(1,951,415)</u>
Other income or (expense)		
Loss on Cancelled Transaction	<u>(230,000)</u>	<u>-</u>
Profit (Loss)	<u>\$(509,312)</u>	<u>\$(1,951,415)</u>
Common shares outstanding	<u>90,197,082</u>	<u>78,083,653</u>
Net (loss) per share	<u><u>\$(0.01)</u></u>	<u><u>\$(0.02)</u></u>

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ENTERTAINMENT ARTS RESEARCH, INC.
STATEMENTS OF CASH FLOWS

	For the Year Ended December 31, 2014	For the Year Ended December 31, 2013
Cash flows from operating activities:		
Net (Loss) for the period	\$(509,312)	\$(1,951,415)
Stock Issued	170,360	1,863,091
Adjustments to reconcile net (loss) to net cash (used) by operating activities:		
Interest	105,680	
(Increase) in Deposits	230,000	(230,000)
Increase in Accounts Payable and Accrued Expenses	9,000	14,999
Net cash (used) by operating activities	5,728	(303,325)
Cash Flows from Investing Activities:		
Purchase of Technology		
Cash Flows used in Investing Activities		
Cash Flows from Financing Activities:		
Stock issued for cash		
Proceeds from Loans	21,000	299,501
Loans Repaid	(26,000)	
Net cash provided by financing activities	(5,000)	299,501
Net increase (decrease) in cash	728	(3,824)
Cash – beginning	1,939	5,763
Cash – ending	\$2,667	\$1,939

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