

World Assurance Group, Inc.

Supplemental Information

April 1, 2015

DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS

As of April 1, 2015, Fabio Galdi resigned as the Registrant's President, Chief Executive Officer and Corporate Secretary, but remains as Chairman of the Registrant's Board of Directors. His resignation was not as a result of any disagreements with the Registrant.

As of April 1, 2015 and simultaneously with Mr. Galdi's resignation, Mr. Roberto Forlani was named the Registrant's Chief Executive Officer, President and Corporate Secretary, and appointed as a Member of the Board of Directors.

Roberto Forlani: On April 1, 2015 Mr. Roberto Forlani was named the Registrant's Chief Executive Officer, President and Secretary, and appointed as a Member of the Board of Directors. Mr. Forlani is also currently the director, CEO and sole shareholder of Power Clouds Pte. Ltd., a Singapore company.

Mr. Forlani is a veteran of the Solar power industry with over 15 years experience operating at various levels across many international solar projects. During this time his roles covered all aspects of the build and production cycle including engineering, operations, service delivery and business management.

In September of 2000, he founded and was CEO of E-Tech S.r.l. an Italian company specialising in electricity and air-conditioning plant construction. He was one of the early pioneers in the Italian solar industry, where he completed his first solar plant in 2002 generating enough power to run a small factory. Mr. Forlani was then part of the team that upgraded the world's largest solar plant at the time.

In 2005, Mr Forlani joined Santerno spa, a world leader in solar inverters, a critical component of a solar power plant, as lead consultant in plant build and production.

In February of 2008 Mr. Forlani founded Telenergia s.r.l. to serve the growing European market for solar power and succeeded in becoming the first world-wide service partner of Santerno spa. During his time at Telenergia, Mr. Forlani supported the setup and servicing of solar power plants, delivering a total of 350MW.

In January 2013, he founded Power Clouds Pte. Ltd., to design, build and operate solar farms around the world employing a unique business model of individual participation in funding of solar power plant construction. Power Clouds has enabled over 60,000 participants to own a piece of a solar plant "in the Cloud".

Mr Forlani is a graduate in Electronic Engineering with specialization in power electronics and automation from University of Salerno in Italy. He subsequently won a scholarship in electromagnetic interaction at the same college. He also began his career as an electromagnetic interference entrepreneur in September 1999 to pursue his passion for the automation of power plant controls.