

Board of Governors of the Federal Reserve System



The Bank Holding Company Report of Insured Depository Institutions' Section 23A Transactions with Affiliates—FR Y-8

Report at the close of business as of the last calendar day of the quarter

This Report is required by law: Section 5(c) of the Bank Holding Company Act (12 U.S.C. § 1844(c)) and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)). The Federal Reserve System regards the individual bank information provided by each respondent as confidential. If it should be determined subsequently that any information collected on this form must be released, respondents will be notified.

The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

The Bank Holding Company Report of Insured Depository Institutions' Section 23A Transactions with Affiliates should be prepared in accordance with the instructions provided by the Federal Reserve System.

NOTE: The Bank Holding Company Report of Insured Depository Institutions' Section 23A Transactions with Affiliates must be signed by an authorized officer of the bank holding company.

Date of Report: 3/31/2015
Month / Day / Year (BIDI 9999)

I, the undersigned officer of the bank holding company, attest that the Bank Holding Company Report of Insured Depository Institutions' Section 23A Transactions with Affiliates for this report date have been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

Steve Canfield
Printed Name of Officer
EVP / CFO
Title
[Signature]
Signature of Officer
4/3/2015
Date of Signature

Communities First Financial Corporation
Legal Title of the Top-Tier Bank Holding Company (TEXT 9010)
7690 N. Palm Ave.
(Mailing Address of the Bank Holding Company) Street / PO Box (TEXT 9110)
Fresno CA 93711
City (TEXT 9130) State (TEXT 9200) Zip Code (TEXT 9220)

Person to whom questions about this report should be directed:

Steve Canfield EVP/CFO
Name / Title (TEXT 8901)
559-348-5757
Area Code / Phone Number (TEXT 8902)
559-439-0290
Area Code / FAX Number (TEXT 9116)
scanfield@FresnoFirstBank.com
E-mail Address of Contact (TEXT 4086)

For Federal Reserve Bank Use Only

BHC RSSD ID _____
BANK RSSD ID _____

Fresno First Bank
Legal Name of Insured Depository Institution (TEXT 9012)

7690 N. Palm Ave.
(Mailing Address of Insured Depository Institution) Street / PO Box (TEXT 9013)
Fresno CA 93711
City (TEXT 9024) State (TEXT 9026) Zip Code (TEXT 9027)

DECLARATION

The insured depository institution *does not* have to complete Page 3 or Page 4 of this report *if* the insured depository institution meets *all* of the criteria in Part A or B below.

Part A

1. The insured depository institution did not make a loan or other extension of credit to any affiliate during the quarter, and does not have outstanding a loan or other extension of credit to any affiliate as of the end of the quarter.
2. The insured depository institution did not purchase any asset from any affiliate during the quarter, and does not own or control any asset that was purchased from an affiliate as of the end of the quarter.
3. The insured depository institution did not make a loan or other extension of credit to any nonaffiliate during the quarter that was secured by securities issued by any affiliate, and does not have any outstanding loan or extension of credit to any nonaffiliate that is secured by securities issued by any affiliate as of the end of the quarter.
4. The insured depository institution did not purchase or invest in securities issued by an affiliate during the quarter, and does not own or control any securities issued by an affiliate as of the end of the quarter.
5. The insured depository institution did not issue a guarantee, acceptance, or letter of credit on behalf of an affiliate during the quarter, and does not have any outstanding guarantees, acceptances, or letters of credit that were issued on behalf of an affiliate as of the end of the quarter.
6. The insured depository institution did not engage in any of the above transactions with a nonaffiliate where the proceeds of those transactions were transferred to, or used for the benefit of, an affiliate.
7. The insured depository institution does not control any financial subsidiaries as of the end of the quarter (as defined in the glossary of this report).
8. The insured depository institution does not have any outstanding derivative transactions with affiliates as of the end of the quarter.

Part B

1. The insured depository institution did engage in the transactions described in Part A above, but those transactions are exempt pursuant to sections 223.41 and 223.42 of Regulation W.
2. The insured depository institution does not control any financial subsidiaries as of the end of the quarter (as defined in the glossary of this report).
3. The insured depository institution does not have any outstanding derivative transactions with affiliates as of the end of the quarter.

If the insured depository institution meets all of the criteria in Part A or B above, the appropriate officer must sign in the space below and return page 1 of the report and the declaration page to the appropriate Federal Reserve Bank each quarter.

Steve Canfield SVR/CFO
Name of Officer of the Insured Depository Institution Title
[Signature]
Signature of Officer of the Insured Depository Institution