SpectralCast, Inc. 2014 Annual Report

January 1st- December 31st 2014

1) Name of the issuer and its predecessors (if any)

SpectralCast, Inc., Ticker SPEC;

Previously 7 Star Entertainment, Inc., Ticker SAEE

2) Address of the issuer's principal executive offices

Company Headquarters:

4650 Mercury St.

San Diego, CA 92111

(888)-499-6257

Email: info@spectralcast.com

Website: www.spectralcast.com

IR Contact

Hayden IR

15879 N. 80th

St., Suite 400

Scottsdale, AZ 85260

(646)-536-7331

Email: brett@haydenir.com

Website(s): www.haydenir.com

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3) Security Information

Trading Symbol:

SPEC

Exact title and class of securities outstanding: **Common Stock**

CUSIP: **847578 10 1**

Par or Stated Value: **$0.001**

Total shares authorized: as of: March 10th , 2015; **75,000,000** Total Authorized

Total shares outstanding: as of: March 10th, 2015; **24,535,114** Total Shares Outstanding

Additional class of securities (if necessary): N/A

Transfer Agent:

Globex Transfer LLC

780 Deltona Blvd., Suite 202

Deltona, FL 32725

(813)-344-4490

Is the Transfer Agent registered under the Exchange Act? **YES**

List any restrictions on the transfer of security: **NONE**

Describe any trading suspension orders issued by the SEC in the past 12 months. **NONE**

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

- On January 15th 2014, the company changed its name from 7 Star Entertainment, Inc. to SpectralCast, Inc..
- On January 15th 2014, the company decreased the total shares outstanding via a 1 for 150 reverse split.
- On February 12th 2014, the company's common stock began trading on OTC Markets under the ticker symbol "SPEC". The stock was formerly traded under the ticker symbol "SAEE".
- On February 12th 2014, the company completed its acquisition of Orbital Laboratories, Inc.

4) Issuance History

2,250,500 total shares sold:

10/25/2012 Paradise Capital LLC 1,000,000 shares

11/29/2012 Paradise Capital LLC 500,000 shares

02/06/2013 Paradise Capital LLC 750,000 shares

Acquisition of Orbital Laboratories, Inc.

- In February of 2014 the Company completed its acquisition of Orbital Laboratories, Inc. In conjunction with this acquisition, the shareholders of Orbital Laboratories, Inc. were issued 2 shares of SpectralCast stock in exchange for each (1) share of Orbital Laboratories Stock. The transaction resulted in the issuance of 20,120,544 shares of SpectralCast Inc. common stock to Orbital Laboratories shareholders and the principals of 7 Star Entertainment. The shares were issued with restrictive legend.

Settlement of Litigation

- Per the terms of the settlement agreement reached in re: Tilson V. Orbital, shares purchased by Bernard Hale have been issued as of November 10th, 2014. This allowed a credit of 0.80 per share towards the Series B Notes held by Hale. Mr. Hale was issued 199,612 shares of Common Stock with a credit of $159,689.60 being issued to the Company; this changed the Series B note as reflected in the company's financial statements.

Debt Conversions

- Company received Notices of Conversions of debt to equity, and issued shares as a result, during the past 2 years as follows:

07/17/2013 Delta Worldwide 10,000,000 shares

07/22/2013 Galaxy Worldwide 10,000,000 shares

07/22/2013 Newcastle Worldwide Ltd 10,000,000 shares

07/25/2013 Bruce Schoengood 7,540,000 shares

08/09/2013 Lakeshore Worldwide Inc 14,000,000 shares

08/09/2013 William Sherman 8,262,350 shares 08/15/2013

Galaxy Worldwide 7,025,930 shares 01/15/2014 AMT

Technologies 216,517 shares 01/16/2014 Greentech Group

Ltd. 150,000 shares

A. The number of shares sold/offered:

2,250,000 shares sold;

67,194,797 shares resulted from conversion of debt; and

20,120,544 shares issued as a result of acquisition of Orbital Laboratories, Inc.

B. The price at which the shares were offered, and the amount actually paid to the issuer;

- Shares offered at $0.01 per share; Issuer was paid $0.01 per share.
- Debt converted at Par Value $0.001 per share before January 15th 2014. Any debt converted after that date was converted at a value of $0.15 per share.

C. The trading status of the shares;

Restricted

D. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

Yes, they contain the legend.

5) Financial Statements :

Attached to this Disclosure

6) Describe the Issuer's Business, Products and Services:

SpectralCast, Inc. is a designer, manufacturer of specialty electronics. **We integrate and cultivate high-tech consumer electronic products with the aim of building a global encrypted network -- the Orbital Organic Network, also known as the Overnet™.** Our wireless layer creates an individually controlled content environment with access to all forms of media obtained through one location source. Orbital has designed patented solutions for creating a public/private terrestrial network, through the mass deployment of technologies that will change the way we interact with each other and our environments. After making a name for ourselves with the sales of commercial-grade premium LCD televisions, we have moved into worldwide design, manufacturing and distribution of specialty electronics with global

impact. For more information on SpectralCast, Inc. please visit the company website at http://www.spectralcast.com .

A. Date and State (or Jurisdiction) of Incorporation: **June 19th, 2006, Florida**

B. the issuer's primary and secondary SIC Codes; **5967 & 7380**

C. the issuer's fiscal year end date; **12/31**

D. principal products or services, and their markets;

The SpectralCast Media Player -

The traditional Media Player is a device for playing digital media files on a TV or Hi-Fi. It provides one central hub to enjoy your music and/or video collection and can also access a local network or the internet. Besides providing the traditional uses of a Media Player, our unit will deliver content in the form of broadcast television channels, with 230 additional "channels" that allows for the opportunity to create an individual media broadcasting outlet.

More Importantly, the SpectralCast designed Media Player is the key to our Finder Technology. It is our main base Transceiver Unit pared to a personal Beacon with two embedded networks, and acts as the backbone to the SpectralCast Organic Network plan, not only expanding the range of our Finder Technology once mass deployed, thus lessening the need for our LTE embedded circuit technology, but also introducing a revolutionary new way for the world to connect and communicate, truly allowing for major advantages over our competitors. The pairing process and display will be accessible through our Media Player and the viewing device it is connected to, most likely your television.

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The SpectralCast Finder Cell Phone Case –

When on the go, we have a mobile function for our Finder Technology. This new functionality is added to an existing mobile device through an external protective casing, our patented Finder Cell Phone Case, that contains our directional antenna and our associated radio frequency "RF" circuitry patented technology, and by downloading and running our associated application program ("The Finder App"). It also works at ranges of up to 1 mile. If the Beacon is out of our RDF transmitting range, the beacon will report its Grid location. Our Case is also embedded with the same LTE technology as our Media Player giving the user the ability to track and locate no matter how far.

It is the objective of this technology to allow consumers to add to their smart-phone or other wireless handset the functionality of indicating the direction and distance from the handset to a small wireless Beacon that has been previously placed on or embedded to an object or person that the user wishes to locate anywhere inside, outside, or across the nation.

The Finder App-

The downloadable Finder App will be made available through the wireless mobile service providers who traditionally offer apps to their customers. Once downloaded to the mobile device, the Finder App has a user interface that allows for pairing of a plurality of specific Beacons to be tracked and located in the future. The actual pairing process is conducted like any other WPAN device pairing process where the handset device and the Beacon exchange a unique passkey or I.D. number. Once paired, the user has the option of naming the pairing, i.e. "Jeffy" for a child's beacon, "Spot" for a pet's Beacon, etc. The user can then install the Beacon on the child, pet, or other object they desire to keep track of.

SpectralCast Long Term Evolution (LTE) Communications Network -

Whether your Beacon is out of the Media Player or our Finder Cell Phone Case range, our Organic Network does not stop. It can predict direction of a lost or stolen item, and will know if another organic mobile device is in the area. The pairing of mobile devices can also create a large mobile bubble that can quickly search large areas and report back to the Beacons owner when found. We call this an ***electronic search party***.

This embedded technology will allow a private wireless Broadband Overnet, with access points to the internet. The applications for this are broad; cell phone service, secure data transmissions, and ultimately, the delivery of media and information services to our clients without the need for an Internet provider. This innovation is a terrestrial based system that is unique, in both design and performance, compared to any true competitors that may exist.

The other options that are opened with LTE, is the ability to allow a Cell Company to deliver other services that are in development for the future, directly to a person's home. This opens new markets that are currently un-served, for example, farmers in the Midwest are using ISDN (110K) for the Internet because they fall out of the range of DSL and Cable, and thought Satellite has fast download speed, it still

uses dialup for upload connectivity. LTE through our Media Player is a natural alternative market for Wireless LTE Technology.

7) Describe the Issuer's Facilities:

The Company owns all of its own Server equipment which is housed in 2 Collocation facilities, one located Deerfield Beach and the second in Miami, Florida, Original value (when purchased) was over $500,000.00. The Company leases its main office which contains standard office supplies and equipment. (Desks, Chairs, Computers, TV's, Servers, Printers etc.). The Company also maintains offices in San Diego, CA.

8) Officers, Directors, and Control Persons

- Robert Meyer, CEO, Chairman
- Robert Sarrisin, Executive Vice President, Director
- James Lavoie, Director
- Bernard Hale, Director
- Noel Krantz, Director
- Sreenath Reddy, Corporate Counsel, Director

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses); **None**

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a

violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

C. Beneficial Shareholders.

Robert Meyer, CEO, Chairman –

4650 Mercury St., San Diego, CA

92111

Common Stock – 5,562,000 shares

Noel Krantz, Director –

4650 Mercury St., San Diego, CA

92111

Common Stock- 3,801,700 shares

9) Third Party Providers:

Legal Counsel:

Name: Joel Mayersohn

Firm: Roetzel & Andress

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Address 1: 350 E. Las Olas Blvd, Las Olas Centre II, Suite 1150

Address 2: Fort Lauderdale, FL 33301

Phone: 954-462-4150

Email: jmayersohn@ralaw.com

Accountant or Auditor:

Name: David Severson

Firm: David E. Severson, CPA

Address 1: 4433 Via Sepulveda, Unit 4

Address 2: San Diego, CA 92122

Phone: 619-871-2658

Email: david@cpaoffice.net

Investor Relations Consultant

Name: Brett Maas

Firm: Hayden IR

Address 1: 15879 N. 80th

St, Suite 400

Address 2: Scottsdale, AZ 85260

Phone: 646-536-7331

Email: brett@haydenir.com



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10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Robert Meyer certify that:

1. I have reviewed this 2014 Annual Report of SpectralCast, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

3/31/2015

Robert Meyer [CEO's Signature]

Robert Meyer, CEO, SpectralCast Inc.