

GLOBAL PROFIT TECHNOLOGIES, INC.

2014

Annual Report



GLOBAL PROFIT
TECHNOLOGIES

March 31, 2015

Table of Contents

Part I	3
Item 1. Business.....	3
Item 1A. Risk Factors.....	3
Item 1B. Unresolved Staff Comments.....	4
Item 2. Properties.....	4
Item 3. Legal Proceedings	4
Item 4. Mine Safety Disclosures.....	4
Part II.....	4
Item 5. Market for Registrant’s Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities.....	5
Item 6. Selected Financial Data.....	6
Item 7. Management’s Discussion and Analysis of Financial Condition and Results of Operations.....	6
Item 7A. Quantitative and Qualitative Disclosures About Market Risk	8
Item 8. Financial Statements and Supplementary Data	8
Item 9. Changes in and Disagreements with Accountants on Accounting and Financial Disclosures.....	9
Item 9A. Controls and Procedures.....	9
Item 9B. Other Information.....	9
PART III.....	9
Item 10. Directors, Executive Officers and Corporate Governance	9
Item 11. Executive Compensation.....	10
Item 12. Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters	11
Item 13. Certain Relationship and Related Party Transactions, and Director Independence	11
Item 14. Principal Accountant Fees and Services	12
Part IV.	12
Item 15. Exhibits and Financial Statement Schedules.....	12
Issuer’s Certifications.....	13

Part I.

Item 1. Business

Jurisdiction and date of issuer's incorporation

Jurisdiction: Florida

Date of Incorporation: June 18, 1999

Overview of products and services offered

SIC Codes: 7372-0000; 7372-9901

Global Profit Technologies, Inc. ("the Company") or ("GLPT") is a publicly traded e-commerce company within the Financial Products & Services Sector and Continuing Education & Training segment of the financial community. Specifically, its proprietary software applications, designed to automate trading in the over-the-counter foreign currency markets, are poised to revolutionize retail trading and investment strategies as we now know them.

GLPT is the developer, sole owner and licensor of a proprietary revolutionary trading technology, with the emphasis on the Forex currency markets, with its commodities platforms currently under development. The Company believes its flagship product, the "4X-Dynamic Automated Trader™" (4X-DAT™, formerly 4X-MM) is the world's first and only software application of its kind, making it the most advanced personal Forex trading tool available anywhere. It brings to any Forex trader an unparalleled solution designed to fully automate all personal trading activities in the over-the-counter foreign exchange (Forex) markets.

Over-the-counter foreign currency trading is one the most lucrative capital propositions and possibly the most profitable business activity of many of the world's largest banks and financial institutions. Until recently, the Forex Market was reserved only for the wealthiest companies and currency traders, requiring millions of dollars in order to participate. Over the last few years, however, with the advent of, and convergence of new technologies, personal computers, global communication and software developments, the doors to this mammoth market have become more and more accessible, even to the average traders and investors.

Today, it is possible for an average trader to open a trading account of only a few hundred dollars with a licensed foreign currency broker, and the profit potential of this \$4-Trillion-dollar a day industry is within anyone's reach. GLPT is targeting an estimated 10 million professional full-time as well as part-time traders, PLUS more that an estimated 30-50 million spare-time and "would-be" traders and foreign currency investors all over the world, within the next 5 to 10 years.

Item 1A. Risk Factors

If any of the events or circumstances described in the following risks actually occurs, our business, financial condition or results of operations could suffer, and the trading price of our common stock could decline. Investors should consider the following risks and the information contained under the heading "Warning Concerning Forward Looking Statements" before deciding to invest in our common stock.

Internal review of initial testing of our software has yielded positive results; however, these results have not been certified by an outside, independent source. Future plans include an outside, independent verification of the results. Positive verification of the 4X-DAT™'s functionality is considered critical to the marketing and therefore, future growth.

GLPT has generated revenues since inception, but these revenues have not been consistently sufficient to provide working capital. Additional capital is needed to develop and implement a marketing plan. Management is actively pursuing private placement issuance to raise additional capital to finance the hiring of key personnel and third party resources to develop and implement a marketing plan. Capital raised will also be used for independent verification of the 4X-DAT™'s functionality. Management considers raising capital as critical to the continuation GLPT. Neither of these two objectives guarantees positive acceptance and success in the marketplace.

GLPT's software depends on the trade execution by a third party broker. GLPT cannot guarantee successful and timely trade execution. In addition, GLPT cannot guarantee attractive counterparty for all trades.

Other risk factors include the economic and legislative environment. The recent credit crisis has generated increased legislative inquiry and regulations. Additional software programming is often required in response to regulations, thereby, potentially increasing the cost of doing business. While additional regulations are not envisioned at this time, there is always a risk of governmental legislation.

The market for our stock is limited due to the size of the float. This may make it more difficult for investors to dispose of our common stock. This restriction on liquidity may negatively impact the value and cause a decline in its market value.

Warning Concerning Forward Looking Statements

This annual report contains statements which constitute forward looking statements within the meaning of the federal securities laws. Also, whenever we use words such as "believe", "expect", "estimate", "plan", "intend" or similar expressions, we are making forward looking statements.

Actual results may differ materially from those contained in or implied by our forward looking statements as a result of various factors. Important factors that could cause actual results to differ materially from those in our forward looking statements include, among others, general market conditions, regulatory developments and other conditions which are not within our control.

Item 1B. Unresolved Staff Comments

None

Item 2. Properties

GLPT does not lease any space at this time. There are no future plans to enter into any lease agreements until such time that there is sufficient working capital.

Item 3. Legal Proceedings

None

Item 4. Mine Safety Disclosures

Not applicable.

Part II.

Item 5. Market for Registrant's Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities

Title, class, par, description, number of shares of securities outstanding

500,000,000 Common Shares Authorized, \$.001 par value
146,863,039 Common Shares Issued
146,863,039 Common Shares Outstanding as of December 31, 2013

CUSIP Number: 37949N105
Trading Symbol: GLPT

Transfer Agent: Pacific Stock Transfer Co.
4045 South Spencer St., Suite 403
Las Vegas, NV 89119

Our common stock is currently traded on the Over the Counter Bulletin Board (the "OTCBB"). The following table sets forth the high and low bid quotations for the Common Stock as reported on the OTCBB each quarter of 2012, 2013 and 2014. These quotations have been rounded to the nearest penny.

Fiscal Year Ended December 31, 2012	High	Low
Quarter Ended March 31, 2012	\$0.13	\$0.02
Quarter Ended June 30, 2012	\$0.05	\$0.03
Quarter Ended September 30, 2012	\$0.08	\$0.03
Quarter Ended December 31, 2012	\$0.08	\$0.06
Fiscal Year Ended December 31, 2013		
Quarter Ended March 31, 2013	\$0.08	\$0.08
Quarter Ended June 30, 2013	\$0.08	\$0.05
Quarter Ended September 30, 2013	\$0.10	\$0.05
Quarter Ended December 31, 2013	\$0.30	\$0.10
Fiscal Year Ended December 31, 2014		
Quarter Ended March 31, 2014	\$0.60	\$0.25
Quarter Ended June 30, 2014	\$0.70	\$0.45
Quarter Ended September 30, 2014	\$0.75	\$0.45
Quarter Ended December 31, 2014	\$0.60	\$0.28

Stockholders

As of December 31, 2014, there were approximately 1,150 stockholders of record of our common stock.

Dividend Policy

We have not declared or paid any dividends on our common stock since inception and we do not plan on paying any cash dividends on our common stock in the foreseeable future. We intend to retain any future earnings for use in operation and expansion of our business. Any future decision to pay dividends on common stock will be at the direction of our Board of Directors and will be dependent upon our fiscal condition, results of operations, capital requirements and other factors our Board of Directors may deem relevant.

Item 6. Selected Financial Data

Not applicable

Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations

Plan of Operations

Global Profit Technologies, Inc., formerly fantastic Fun, Inc., Florida, (FTFN) trading on the Pink sheets, ([FTFN.PK](#)) FTFN was acquired, thru a private transaction, where Global Profit Holdings, a Nevada corporation, domiciled in Scottsdale AZ. and solely owned and controlled by Joseph Nemeth acquired 24,025,113 shares of FTFN, or approximately 94% of the total shares outstanding, on or about September 26, 2007.

It is the Company's intent to establish GLPT, as an E-Commerce company within the Financial Products and Services Sector and as a subset; Continuing Education and Training. GLPT, predominantly through Proprietary Software and its trading methodologies and applications with the initial applications, (4X-DAT™), focus on foreign currency markets and trading of those markets.

It is anticipated that as the current platform and its future iterations matures and critical mass is reached the platform will ultimately be expanded to the spot and futures commodities, debt/equity securities, and their derivatives markets.

Global Profit Technologies, Inc. initial emphasis and primary focus is in developing, marketing and managing proprietary trading technologies with the initial emphasis in the FOREX Market. The Primary emphasis and initial focus is to leverage Mr. Nemeth's technologies, sales and marketing network and competencies into a self-sustaining organically grown international e-commerce company.

GLPT believes what Mr. Nemeth envisioned, proposed and is now implementing will be the first and only trading software application of its kind in the world and the most advanced personal trading aid to date. 4X-DAT™ brings to any trader, an unparalleled solution designed to automate the trading activities in the FOREX markets. Until recently, the FOREX Market was reserved only for the wealthiest companies and currency traders, requiring hundreds of millions of dollars in order to participate. Currency trading in the FOREX market is currently and has been historically, one the most lucrative capital propositions and possibly the most profitable business activity of the world's largest banks and financial institutions.

Recently, however, with the advent of, and convergence of new technologies, computers, communications, software development, the doors to this enormous market have become more and more accessible, even to the average individual. Today, it is possible for an average trader to open a trading account of only a few thousand dollars with a licensed foreign currency broker, and the profit potential of this Three-Trillion-dollar a day industry is within anyone's reach.

GLPT is targeting the more than 100 million FOREX traders all over the world.

What Mr. Nemeth and management have found over several years of development, testing and training to and for the 4X-DAT™ platform is that the more someone trades foreign currency the more they want to further develop a greater understanding of the more sophisticated models and strategies. As participants and testers, to date, have come to appreciate the sophistication and more complex strategies that can be deployed using the various tools of the software trading platforms the more they quest a greater understanding of the markets they operate within.

The result of this structure will be that GLPT will generate recurring cash flows from the sales and licensing of its software and will generate revenues from sales and marketing of continuing education, training and consulting to its various trading platforms and the underlying markets supporting those platforms

Global Profit Technologies, Inc. is set to be the world's foremost leader in providing foreign currency traders with products and services in order to help current and prospective users fulfill their own goals of financial success. With current and recurrent sources of income, high margins on their services and recurring licensing/usage revenues from its software trading platforms and, with an expanding market niche and declining cost structures, Management believes the future of GLPT is outstanding.

Management has been methodical in building the infrastructure, tools and requisite resources, including databases, marketing materials, training seminars, media, and other requisite resources to begin generating revenue from users of the platform and training to the application and requisite tools to support an aggressive marketing and sales campaign.

Results of Operations

The following should be read in conjunction with our financial statements and accompanying notes included in this Annual Report.

Revenues:

Gross revenues increased by 799% in 2014 over 2013, increasing from \$93,156 to \$718,653. This increase was attributed to the marketplace launch of the 4X-DAT™ software user license fees.

Net revenues increased by 211% in 2014 over 2013, increasing from \$93,156 to \$289,342. This increase was attributed to the marketplace launch of the 4X-DAT™ software user license fees.

Revenues increased by 130% in 2013 over 2012, increasing from \$11,403 to \$93,156. This increase was attributed to software user fees preliminary to the software launch.

Revenues generated were from software user license fees in trading transactions. Beginning in the fourth quarter of 2013, revenue is generated through users licensing the software.

Gross Profits:

Gross profit decreased 1130% for 2014 over 2013, decreasing from \$93,156 to (\$959,869). This decrease was attributed to non-cash amortization expense of the software.

Gross profit increased 1,355% for 2013 over 2012, increasing from \$93,156 to \$57,590. This increase was attributed to the increase in revenues discussed above.

Selling, General, and Administrative Expenses:

Selling, general, and administrative expenses decreased by 4% from \$368,279 in 2013 to \$353,117 in 2014. This decrease was due to the reduction in research and development expenses.

Selling, general, and administrative expenses decreased by 36% from \$574,742 in 2012 to \$368,279 in 2013. This decrease was due to the termination of temporary employees in anticipation of funding.

Net Loss

Net loss increased by 377% during 2014 as compared to 2013, increasing from a net loss of \$275,123 to a net loss of \$1,312,986. This increase in loss occurred due to the amortization of software expenses.

Net loss decreased by 52% during 2013 as compared to 2012, decreasing from a net loss of \$573,391 to a net loss of \$275,123. This decrease in loss occurred due to the increase in revenue and decrease in expenses as discussed above.

Liquidity and Capital Resources

Cash and Cash Equivalents

At December 31, 2014, cash amounted to \$83,813 as compared to \$56,896 at December 31, 2013. December 31, 2014 working capital deficit amounted to approximately \$1,960,355 as compared to a deficit working capital of \$1,887,528 at December 31, 2013. The increase in working capital deficit was primarily due to the increase in Related Party Payable (see Note 4 of the financial statements).

Cash Flows from Operating Activities

During 2014, net cash used by operations amounted to \$1,084 as compared to \$56,935 provided by operations during 2013.

Cash Flows from Investing Activities

There was no investing activity in 2014 and 2013.

Cash Flows from Financing Activities

During 2014, the Company engaged the law firm of Sichenzia Ross Friedman Ference, LLP (SRFF) to represent the Company in its plans for a \$5,000,000 offering of securities to accredited investors and the preparation of investor documents involved with this planned private placement memorandum. Under this agreement, SRFF was awarded 50,000 shares of [GLPT.PK](#) stock from treasury shares.

There was no financing activity during 2013.

Off-Balance Sheet Arrangements

GLPT has no off-balance sheet arrangements.

Critical Accounting Policies

None.

Item 7A. Quantitative and Qualitative Disclosures about Market Risk

Not applicable

Item 8. Financial Statements and Supplementary Data

The information required by this item is included in Item 15 of this Annual Report.

Item 9. Changes in and Disagreements with Accountants on Accounting and Financial Disclosures

None

Item 9A. Controls and Procedures

Evaluation of Disclosure Controls and Procedures

Management is responsible for establishing and maintaining disclosure controls and procedures that are designed to ensure accurate reporting. Lack of working capital has restricted GLPT's ability to report on a timely basis. Current evaluations of controls and procedures are underway to ensure that material information is presented in a timely fashion in the future.

Management Report on Internal Controls over Financial Reporting

Management is responsible for establishing and maintaining adequate internal control over financial reporting. Due to lack of working capital, GLPT was restricted in being able to adequately hire personnel to implement segregation of duties and other risk mitigation systems. As resources become available, our management will begin the process of assessing the effectiveness of our internal control over financial reporting and implementing standard controls.

Item 9B. Other Information

None

PART III.

Item 10. Directors, Executive Officers and Corporate Governance

Executive Officers and Directors

Officers:

Joseph Nemeth, CEO, Chief Investment Strategist, and Secretary
Brian Duling, President and CFO

Board of Directors:

Joseph Nemeth
Brian Duling
Mike Rabicoff

Employment History

Joseph Nemeth

2002-2008, President & Chief Software Designer
Profit Group, International
Paulinska 20
Trnava, 91700
Slovakia, EU

Brian Duling

2012-Present, Chief Financial Officer
Iveda Solutions, Inc. (OTCBB: IVDA)
1201 S. Alma School Road
Mesa, AZ 85210

2009-Present, Chief Financial Officer
Global Profit Technologies, Inc.
Scottsdale, AZ 85258

2006-2009, Chief Financial Officer
Cology, Inc.
4343 North Scottsdale Road
Scottsdale, AZ 85251

2005-2006, Chief Financial Officer
Computer Guidance Corporation
15035 North 75th Street
Scottsdale, AZ 85260

2001-2005, Chief Financial Officer
Trimble Mobile Solutions (subsidiary of NASDAQ: TRMB)
7850 South Hardy Drive, Suite 122
Tempe, AZ 85284

Board memberships

Brian Duling

Cameo Global, Inc.
Cology, Inc.
Trust and Estate Group
Tiros Corporation
Wordlink, Inc.
Integrated Computer and Control Systems, Inc.

Item 11. Executive Compensation

None. See Related Party Transactions under Item 13.

Item 12. Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters

<u>Name</u>	<u># of Shares</u>	<u>Percent of Outstanding Shares</u>
Joseph Nemeth*	45,712,865	31.1%
Michael Rabicoff	500,000	0.3%
Brian Duling	1,458,300	0.9%

*Includes the 24,025,113 shares owned by GP Holdings, Inc. as part of the initial acquisition from FTFN.

Item 13. Certain Relationship and Related Party Transactions, and Director Independence

Related Party Transactions

Stock Activity:

Global Profit Systems, Inc. was acquired by Global Profit Technologies, Inc. in a stock swap transaction on September 8, 2008. Joseph Nemeth owned 100% of Global Profit Systems, Inc. prior to the acquisition.

Global Profit Bermuda, Ltd. was acquired by Global Profit Technologies, Inc. in a stock swap transaction on September 17, 2008. Joseph Nemeth owned approximately 20% of Global Profit Bermuda, Ltd. prior to the acquisition.

Global Profit Technologies, Inc. awarded 500,000 shares on December 24, 2008 to each of the Board of Directors at that time, for a total of 2,500,000.

In addition, Mr. Duling purchased an additional 900 shares over the course of 2009, 900 shares in 2010, 500 shares in 2011, 5,700 shares in 2012, and 300 shares in 2014 on the open market.

Mr. Nemeth owns 100% of GP Holdings, Inc. During the fourth quarter of 2014, Mr. Nemeth sold or transferred slightly 1,365,000 shares of his GLPT holdings.

Other Activity

Under a consulting agreement, Mr. Nemeth has/will provide all the services required to launch the 4X-DAT™ software, including but not limited to software development, website development, and user training modules inclusive of video production, market development and sales efforts. Beginning September 1, 2009 this five year agreement will pay Mr. Nemeth \$360,000 per year. This agreement for payment purposes expired on August 31, 2014.

The following table details the related party transactions. At December 31, 2014, \$1,674,032 remained payable to Mr. Nemeth on the balance sheet. In addition, several employees loaned GLPT \$45,000, of which \$27,752 is still payable as of December 31, 2014, See note 5 in the financial statements for further discussion.

Consulting services	\$ 1,620,000
2008 fees from software testing	15,027
2009 fees from software testing	7,973
2010 fees from software testing	52,035
2011 fees from software testing	19,097
2012 fees from software testing	0
2013 fees from software testing	22,066
2014 fees from software testing	<u>\$ 0</u>
Total related party transactions	\$ 1,736,198

Disclosure of Conflicts of Interest

None

Item 14. Principal Accountant Fees and Services

An audit has not been completed. All financial information presented is unaudited.

Part IV.

Item 15. Exhibits and Financial Statement Schedules

	<u>Page</u>
Index to Financial Statements and Financial Statement Schedules	
Consolidated Balance Sheet as of December 31, 2014, 2013 and 2012	F-2
Consolidated Statements of Income for the Years Ended December 31, 2014 and 2013 and 2012	F-3
Consolidated Statements of Stockholders' Equity for the Years Ended December 31, 2014, 2013 and 2012	F-4
Consolidated Statements of Cash Flows for the Years Ended December 31, 2014, 2013 and 2012	F-5
Notes to Unaudited Financial Statements	F-6 – F-8

Exhibits

Articles of Incorporation and Bylaws:

Please reference OTC Disclosure and News Service as well as www.otcmarkets.com for this filing information.

Issuer's Certifications

I, Brian Duling, certify that:

1. I have reviewed this Annual Report of Global Profit Technologies, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: March 31, 2015

By: /S/ Brian Duling

Brian Duling

CFO, Global Profit Technologies, Inc.

Global Profit Technologies, Inc.
Index to Financial Statement

	<u>PAGES</u>
Consolidated Balance Sheet as of December 31, 2014, 2013 and 2012	F-2
Consolidated Statements of Income for the Years Ended December 31, 2014, 2013 and 2012	F-3
Consolidated Statements of Stockholders' Equity for the Years Ended December 31, 2014, 2013 and 2012	F-4
Consolidated Statements of Cash Flows for the Years Ended December 31, 2014, 2013 and 2012	F-5
Notes to Unaudited Financial Statements	F-6 – F-8

Global Profit Technologies, Inc.

Consolidated Balance Sheets

December 31, 2014, 2013, and 2012

(Unaudited)

	2014	2013	2012
ASSETS			
Current Assets			
Cash	\$ 83,813	\$ 57,896	\$ -
Accounts Receivable		24	2,671
Total Current Assets	83,813	57,920	2,671
Fixed Assets			
4XMM Software	16,000,000	16,000,000	16,000,000
Accumulated Amortization	(933,333)		
Total 4XMM Software	15,066,667	16,000,000	16,000,000
Training Software			
Training Software Cost	1,599,000	1,599,000	1,599,000
Training Software Amortization	(279,825)		
Total Training Software	1,319,175	1,599,000	1,599,000
Total Fixed Assets	16,385,842	17,599,000	17,599,000
TOTAL ASSETS	\$ 16,469,655	\$ 17,656,920	\$ 17,601,671
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	\$ 133,226	\$ 121,330	\$ 124,607
Treasury Stock Repurchase Payable	49,200	49,200	49,200
Accrued Expenses	158,406	158,406	158,406
Related Party Payable	1,703,336	1,616,512	1,282,863
Total Current Liabilities	2,044,168	1,945,448	1,615,076
Total Liabilities	\$ 2,044,168	\$ 1,945,448	\$ 1,615,076
Equity			
Common Stock Issued - Par Value	137,991	137,991	137,991
Paid in Capital - Excess of Par	18,154,623	18,139,081	18,139,081
Treasury Stock	(54,542)	(66,000)	(66,000)
Retained Earnings	(3,812,586)	(2,499,600)	(2,224,477)
Total Equity	14,425,487	15,711,472	15,986,595
TOTAL LIABILITIES AND EQUITY	\$ 16,469,655	\$ 17,656,920	\$ 17,601,671
Shares Outstanding	146,863,039	137,702,837	137,702,837

Global Profit Technologies, Inc

Consolidated Statements of Income

For the Years Ended December 31, 2014, 2013, 2012
(Unaudited)

	2014	2013	2012
REVENUES			
Trading Fees	\$ -	\$ 26,271	\$ 11,403
Software user fees	718,835	66,885	
Sales Commissions	(429,493)		
Total Revenues Net of Commissions	289,342	93,156	11,403
COST OF GOODS SOLD			
Software expenses	30,473		5,000
Web Server	5,580		
4X-MM software amortization	933,333		
Training & Education software amortization	279,825		
Total Cost of Goods Sold	1,249,211	0	5,000
GROSS PROFIT	(959,869)	93,156	6,403
OPERATING EXPENSES			
Selling, general and administrative	353,117	368,279	574,742
	353,117	368,279	574,742
NET INCOME/(LOSS) FROM OPERATIONS	(1,312,986)	(275,123)	(568,339)
OTHER INCOME (EXPENSE)			
Realized (loss) on trading investments			(5,052)
NET LOSS	\$ (1,312,986)	\$ (275,123)	\$ (573,391)

Consolidated Statements of Shareholders Equity
For the Years Ended December 31, 2014, 2013, and 2012
(Unaudited)

	Common Stock		Additional Paid in Capital	Treasury Stock	Retained Earnings	Total
	Shares	Amount				
Balance at December 31, 2011	137,702,837	\$ 137,991	\$ 18,139,081	\$ (66,000)	\$ (1,651,086)	\$ 16,559,986
Comprehensive Income (Loss)						
Net loss from operations					\$ (573,391)	\$ (573,391)
Balance at December 31, 2012	137,702,837	\$ 137,991	\$ 18,139,081	\$ (66,000)	\$ (1,651,086)	\$ 15,986,595
Comprehensive Income (Loss)						
Net loss from operations					\$ (275,123)	\$ (275,123)
Balance at December 31, 2013	137,702,837	\$ 137,991	\$ 18,139,081	\$ (66,000)	\$ (1,651,086)	\$ 15,711,472
Comprehensive Income (Loss)						
Net loss from operations			\$ 15,542	\$ 11,458	\$ (1,312,986)	\$ (1,285,985)
Balance at December 31, 2014	146,863,039	\$ 137,991	\$ 18,139,081	\$ (66,000)	\$ (1,651,086)	\$ 14,425,487

Common Stock, \$0.001 par value; 500,000 authorized
See Accompanying Notes

Global Profit Technologies, Inc
Statement of Cash Flows
For the Years Ended 2014, 2013, and 2012

	2014	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income	\$ (1,312,986)	\$ (275,123)	\$ (573,391)
Adjustments to reconcile Net Income to Net Cash provided by operations:			
Increase in due from bank		(1,000)	
Decrease (increase) in cash at broker			3,560
Decrease (increase) in Accounts Receivable	24	2,647	(1,866)
Increase (decrease) in Accounts Payable	11,896	(3,238)	17,365
Decrease (increase) in accrued expenses			158,406
Increase in amortization	1,213,158		
Increase in related parties payable	86,824	333,649	394,407
Net cash provided (used) by operating activity	\$ (1,084)	\$ 56,935	\$ (1,519)
CASH FLOWS FROM INVESTING ACTIVITIES			
Increase in equity options owned, at fair value			740
Net cash provided (used) by investing activities	\$ -	\$ -	\$ 740
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in paid in capital	15,542		
Increase in treasury stock	11,458		
Net cash provided by financing activities	\$ 27,001	\$ -	\$ -
Net increase (decrease) in cash	\$ 25,917	\$ 56,935	\$ (779)
Cash at beginning of period	\$ 56,896	\$ (39)	740
Cash at end of period	\$ 82,813	\$ 56,896	\$ (39)

Global Profit Technologies, Inc.
NOTES TO UNAUDITED FINANCIAL STATEMENTS

NOTE 1. GENERAL ORGANIZATION AND BUSINESS ISSUES

Global Profit Technologies, Inc. (GLPT) is an E-Commerce company within the Financial Products and Services Sector and Continuing Education and Training segment of the financial community. GLPT, predominantly through Proprietary Software, unique trading methodologies and revolutionary software applications, with the initial product (4X-DAT™), will focus on the over-the-counter foreign currency markets and foreign currency trading in those markets.

It is anticipated that, as the current platform and its future iterations mature and critical mass is reached, the platform will ultimately be expanded to futures, commodities, equities and their respective derivatives' markets.

GLPT's initial emphasis and primary focus is in developing, marketing and managing proprietary trading technologies with the initial emphasis on the FOREX Markets. The primary emphasis and focus is therefore to leverage Mr. Nemeth's technologies, sales and marketing network and competencies into a self-sustaining organically grown international e-commerce company.

The firm and its proprietary product (4X-DAT™) was founded and developed by Mr. Jozef Nemeth.

Mr. Nemeth and his advisors believe what Mr. Nemeth envisioned, developed and is now implementing will be the first and only trading software application of its kind in the world and possibly the most advanced personal trading aid to date. 4X-DAT™ brings to any trader an unparalleled solution designed to automate the trading activities in the FOREX markets. Until recently, the FOREX Market was reserved only for the wealthiest companies and currency traders, requiring millions of dollars in order to participate. Currency trading in the FOREX market is currently and has been historically one of the most lucrative capital propositions and possibly the most profitable business activity of some of the world's largest banks and financial institutions.

GLPT, formerly Fantastic Fun, Inc. ([FTFN.PK](#)), was acquired through a private transaction where Global Profit Holdings, a Nevada corporation, domiciled in Scottsdale, AZ and solely owned and controlled by Jozef Nemeth acquired 24,025,113 shares of FTFN, or approximately 94% of the total shares outstanding on September 26, 2007.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reporting amounts of revenues and expenses during the reported period. Actual results will differ from those estimates.

Global Profit Technologies, Inc.
NOTES TO UNAUDITED FINANCIAL STATEMENTS

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fixed Assets

Software and the related Education and Training software are recorded at cost and will be amortized on a straight-line basis over their estimated lives beginning with the official software launch during the first quarter of 2014. Ongoing modifications are charged to expense as incurred. Significant modifications and betterments are capitalized. As of December 31, 2014 \$1,213,158 in total amortization expense has been recognized and expensed.

Treasury Stock

During 2010, GLPT agreed to purchase 288,000 shares at \$0.20 to \$0.25 per share. GLPT uses the cost method for recording these repurchase agreements. During 2014, 50,000 shares of treasury stock were issued to SRFF, LP.

Off-Balance Sheet Arrangements

There are no off-balance sheet arrangements.

Recent Accounting Pronouncements

There are no recently issued accounting standards that are expected to have a material effect on our financial condition, results of operations or cash flows.

NOTE 3. INCOME TAXES

No income tax benefit has been recorded in the accompanying financial statements since the recoverability of such assets is not reasonably assured at this time.

NOTE 4. COMMON CONTROL

Global Profit Holdings, Inc. and Global Profit Technologies, Inc. have common control interests by Jozef Nemeth.

NOTE 5. RELATED PARTY TRANSACTIONS

Trading fees earned from software testing completed by Mr. Nemeth with his personal money is not included in Revenue's trading fees. These fees are refunded back to Mr. Nemeth and included under Current Liabilities in Related Party Payable. In addition, under a consulting agreement, Mr. Nemeth will provide all the services required to launch the 4X-DAT™ software, including but not limited to software development, website development, and user training modules inclusive of video production, market development and sales efforts. Beginning September 1, 2009 this five year agreement will pay Mr. Nemeth \$360,000 per year. In addition, during 2012 and 2011 related parties loaned GLPT \$42,000 and \$3,000 of which \$27,752 remains payable on the balance sheet at December 31, 2014.

Global Profit Technologies, Inc.
NOTES TO UNAUDITED FINANCIAL STATEMENTS

NOTE 5. RELATED PARTY TRANSACTIONS (CONTINUED)

At December 31, 2014 and December 31, 2013, \$1,753,760 and \$1,573,760, respectively, remained payable to Mr. Nemeth.

NOTE 6. UNAUDITED FINANCIAL STATEMENTS

The financial statements presented are unaudited. The company believes that these financial statements present fairly, in all material respects, the financial position of GLPT and the results of its operations and cash flows for the periods presented in accordance with U.S. generally accepted accounting principles (“U.S. GAAP”).

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates. The results of operations for the years ended December 31, 2014, 2013 and 2012 are not necessarily indicative of the future results.

NOTE 7. SUBSEQUENT EVENTS

On January 15, 2015 the Switzerland National Bank announced that they would allow the Swiss franc to float against the euro. This surprise announcement had significant impact on several foreign exchange currency brokers worldwide. Some forex brokers were forced out of business due to losses incurred from this change, while others changed margin requirements for their trading clients, eliminated trading of certain foreign currencies, or took other steps to manage their business to appropriate risk tolerance levels.

While 4X-DAT™ proprietary software trading strategies do not utilize the swiss franc and as such no users of Global Profit Technologies’ software incurred any direct losses from this change by the Switzerland National Bank, this disruption in the foreign exchange market has had negative impact on certain foreign exchange brokers, at least one of which is a brokerage firm that is among the list of forex brokers that 4X-DAT™ currently interfaces with.

Global Profit Technologies is currently in the process of initiating additional forex brokerage relationships to provide 4X-DAT™ software users increased flexibility and availability of forex brokerage houses to transact their foreign exchange trades.

This change in brokerage offerings has impacted first quarter revenues for Global Profit Technologies, as the firm does not want to sell software to forex traders who in turn may have an unfavorable user experience with their forex broker. While this is not a 4X-DAT™ software issue and is a well-known and documented industry wide issue with certain forex brokers, the company wants to ensure to the greatest extent possible that all 4X-DAT™ software users have a wider choice of forex brokerage firms for the users to transact their trades with.

As Global Profit Technologies is a software company and not a brokerage firm, this brokerage house problem is viewed by management to be temporary in nature.