CPSM, INC.
FINANCIAL STATEMENTS
December 31, 2014
Unaudited

BALANCE SHEET
STATEMENT OF OPERATIONS
STATEMENT OF CASH FLOW
NOTES TO FINANCIAL STATEMENTS

CPSM, Inc.
Balance Sheet
Unaudited

	December 31, 2014	December 31, 2013
Assets		
Cash	$ 553,530	$ -
Due from Related Party	7,835	
Total Current Assets	561,365	-
Property and Equipment, Net	296,745	-
Intangible Assets, Net	26,629	208,520
Total Assets	$ 884,739	$ 208,520
Liabilities and Stockholders' Equity (Deficit)		
Current Liabilities		
Accounts Payable and Accrued Liabilities	$ 1,299	$ 10,309
Bank Letter of Credit	31,136	-
Notes Payable - Current	-	-
Due to Related Party	-	8,152
Notes Payable to Related Party	-	251,890
Customer Deposit	62,723	-
Total Current Liabilities	95,158	270,351
Long Term Liabilities		
Notes Payable - Long Term	66,608	-
Shareholder Loan	86,150	-
SBA Loan	254,616	-
Total Liabilities	502,532	270,351
Stockholders' Deficit		
Common Stock, $0.001 par value, 250,000,000 Shares Authorized, 67,041,419 Shares and 75,750,000 Shares Issued and Outstanding at September 30, 2014 and December 31, 2013, respectively	67,041	75,750
Additional Paid-in Capital	346,200	-26,322
Accumulated Deficit	-31,034	-111,259
Total Stockholders' Equity (Deficit)	382,207	-61,831
Total Liabilities and Stockholders' Equity (Deficit)	$ 884,739	$ 208,520

The accompanying Notes are an integral part of the financial statements

CPSM, Inc.
Statement of Operations
Unaudited

	Year Ended December 31, 2014	Year Ended December 31, 2013
Revenue	$ 1,769,332	$ -
Costs and Expenses:		
Cost of Revenue:		
Purchases	792,442	
Service Costs	455,736	
Sales and Marketing	32,649	
General and Administrative	377,877	638
Depreciation and Amortization	29,121	
Total Costs and Expenses	1,687,825	638
Net Income (Loss)	$ 81,507	$ (638)
Net Income (Loss) per Common Share:		
Basic and Diluted	$ 0.001	$ (0.00)
Weighted Average Number of Common Shares Outstanding	67,041,419	75,750,000

The accompanying Notes are an integral part of the financial statements

CPSM, Inc.
Statement of Cash Flow
Unaudited

	Year Ended December 31, 2014	Year Ended December 31, 2013
Cash Flow from Operating Activities:		
Net Income (Loss)	$ 81,507	$ (638)
Adjustments to Reconcile Net Income (Loss) to Net Cash from Operating Activities:		
Depreciation and Amortization	29,121	
Increase (Decrease) in Cash from change in:		
Due from Related Party	-5,646	
Accounts Payable and Accrued Expenses	-3,089	
Customer Deposit	-29,491	
Net Cash Provided By (Used in) Operating Activities	72,402	(638)
Cash Flow from Investing Activities:		
Purchase of Property and Equipment	-36,391	
Net Cash Used in Investing Activities	(36,391)	-
Cash Flow from Financing Activities:		
Issuance of Common Stock	353,500	638
Payment on Bank Letter of Credit	(8,015)	
Payment on Notes Payable	(6,914)	
Payment on Shareholder Loan	(50,197)	
Payment on SBA Loan	-28,861	
Issuance of Note Payable	27,238	
Net Cash Provided by Financing Activities	286,750	638
Net increase (Decrease) in Cash	$ 322,761	$ -
Cash at the Beginning of the Period	$ 230,769	$ -
Cash at the End of the Period	$ 553,530	$ -

The accompanying Notes are an integral part of the financial statements

NOTE 1 – NATURE OF OPERATIONS AND BASIS OF PRESENTATION

CPSM, Inc. (the "Company") is the successor to Nevcor Business Solutions, Inc. ("Nevcor"). Nevcor was incorporated in the State of Nevada on March 27, 2007 under the name Onyx China Inc. On May 1, 2009 the name changed to Luxe Energy Corporation, and on September 16, 2011 the name changed to Sunbelt International Inc. Effective January 31, 2014 the name changed to Nevcor Business Solutions Inc.

Control of the Company changed on June 12, 2014, whereby the Lawrence and Loreen Calarco Family Trust and four investors purchased approximately 98.5% of the outstanding common shares. Subsequently, the company name was changed to CPSM, Inc.

On September 11, 2014, the Company acquired all of the outstanding common shares of Custom Pool and Spa Mechanics, Inc. ("Custom Pool"), an entity engaged in the pool service business in exchange for 4,049,245 common shares of the Company. The principal shareholder of Custom Pool and Spa Mechanics, Inc. at the acquisition date was the Lawrence and Loreen Calarco Family Trust, beneficially owned by Lawrence Calarco, an officer and director of the Company and Loreen Calarco an officer and director of the Company.

Until the time of the acquisition of Custom Pool, the Company was in the initial development stage and had incurred losses from inception through June 30, 2014 of $326,594. Subsequent to the merger, the reported assets and liabilities, and substantially all of the operating income and expenses are from Custom Pool.

NOTE 2 – EQUITY CAPITALIZATION

On September 11, 2014, the Company acquired all of the outstanding common shares of Custom Pool. Per ASC 805, "Business Combinations", the transaction is accounted for as a capital transaction and a recapitalization of equity of Custom Pool and not a business combination.

NOTE 3 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of the Company for the year ended December 31, 2014 have been prepared in accordance with generally accepted accounting principles in the United States of America. However, financial statements issued prior to the merger with Custom Pool and Spa Mechanics, Inc. are not prepared on a GAAP basis. No audit or other accounting verification has been performed since December 31, 2009. Due to recent changes in control, the complete accounting detail was not transferred. However, representations and warranties were issued by the former control shareholder and officer concerning the balance sheet activities and the lack of income and expense in operations. These financial statements were prepared under those representations and warranties and are correct to the best of the Company's knowledge and belief.

Cash and Cash Equivalents

All highly liquid investments with original maturities of three months or less or money market funds from substantial financial institutions are considered to be cash equivalents. Substantially all of the cash and cash equivalents are placed with one financial institution. From time to time during the year the cash accounts are exposed to credit loss for amounts in excess of insured limits of $250,000 in the event of non-performance by the institution, however, it is not anticipated that there will be non-performance.

Property and Equipment

Real property and equipment are carried at cost and depreciated using the straight-line method over the estimated useful lives of the assets. The real property consists of the land and the office building of Custom Pool. The equipment is largely comprised of computers and motor vehicles used in the pool service business.

Intangible Assets

Intangible assets consist primarily of customer lists and other purchased assets with a definite life, and these are amortized using the straight-line method over those estimated useful lives.

Customer Deposits

The Company collects initial deposits from customers for pool resurfacing and remediation work and recognizes the revenue when the work is completed.

Revenue Recognition

Revenue is recognized when the pool service is completed and the collectability is reasonably assured. For pool resurfacing and remediation work, revenue is recognized at the time of completion of the job.

Basic and Diluted Net Loss per Share

The Company computes loss per share in accordance with "ASC-260", "Earnings per Share" which requires presentation of both basic and diluted earnings per share on the face of the statement of operations. Basic loss per share is computed by dividing net loss available to common shareholders by the weighted average number of outstanding common shares during the period. Diluted loss per share gives effect to all dilutive potential common shares outstanding during the period. Dilutive loss per share excludes all potential common shares if their effect is anti-dilutive. The Company has no potential dilutive instruments and accordingly basic loss and diluted loss per share are the same.

Use of Estimates and Assumptions

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 4 – IMPAIRMENT OF CAPITAL ASSET

As of June 30, 2014 management performed certain impairment tests and determined that the capital asset was no longer viable and therefore wrote off the asset. The impairment expense was $208,520. This was prior to the acquisition all of the outstanding common shares and the recapitalization of equity of Custom Pool on September 11, 2014, See Note 2, "Equity Capitalization."

NOTE 5 – BANK LINE OF CREDIT

The Company maintains a $50,000 revolving line of credit with a regional bank. The line of credit has a ten year maturity, but is due upon demand by the bank. The interest rate is currently 5.25%, and it is a floating rate, 2.0% over the Wall Street Journal Prime Rate Index. The outstanding balance as of December 31, 2014 is $31,136. The Company is currently in compliance with the terms of the line of credit.

NOTE 6 – NOTES PAYABLE

The Company has $66,608 in notes payable secured against the motor vehicles used in the pool services business. The interest rates are approximately 5.25% with maturities of ten years. The Company is currently in compliance with the terms of the loans.

NOTE 7 – LONG TERM LOANS

At December 31, 2014, the Company has a long term loan from the Small Business Administration, through Wells Fargo Bank. The terms of the loan are a floating interest rate over the Wall Street Journal Prime Rate Index, with the interest rate currently at 5.5%. The loan matures in January 2019. The loan is secured by all of the assets of Custom Pool and by personal guaranties of Lawrence and Loreen Calarco. The Company is currently in compliance with the terms of this loan.

At December 31, 2014, the Company also had a loan of $86,150 from the Lawrence and Loreen Calarco Family Trust, beneficially owned by Lawrence Calarco, an officer and director of the Company and Loreen Calarco an officer and director of the Company. The terms of the loan are normal and customary with a market interest rate.

NOTE 8 – NOTES PAYABLE AND RELATED PARTY TRANSACTION

Until May 20, 2014, the Company owed $251,890 to Stoneride Investments, a related party to the prior owner, for funding of general operations. The amounts owing are unsecured, interest bearing, and due on demand. On May 20, 2014 the Notes Payable were assigned to the prior owner and paid in full.

NOTE 9 - CAPITAL STOCK

Prior to the equity transaction and recapitalization, the prior owner was issued 30 million shares for services on February 24, 2014. On March 19, 2014 six shareholders were issued shares for debt; for a total of 24,000,000 shares.

Control of the Company changed on June 12, 2014, whereby the Lawrence and Loreen Calarco Family Trust and four investors purchased 54,850,450 common shares, approximately 98.5% of the outstanding common shares.

As part of the equity recapitalization, the Company issued 4,049,245 common shares for all of the common shares of Custom Pool on September 11, 2014.

Post recapitalization, the company issued 7,300,000 common shares between $0.01 per share and $0.05 per share for $353,500 of gross and net proceeds. The Company currently has 67,041,695 common shares issued and outstanding.

NOTE 10– RECONCILING ADJUSTMENTS

The prior published financial statements contained footing errors and the following adjustments correct those errors as of June 30, 2014:

To correct a footing error in the March 31, 2014 Statement of Operations, "From Inception" column as adjusted to accumulated deficit.			
Additional Paid-in Capital	17,804		
Accumulated Deficit		17,804	
To correct footing errors in the March 31, 2014 Quarterly Report comparative balance sheets.			
	March 31, 2014	**December 31, 2013**	
Additional Paid-in Capital has been increased by:	3,190	2,552	

NOTE 10 - SUBSEQUENT EVENTS

The Company has evaluated subsequent events from the balance sheet date through the date the financial statements were available to be issued and has determined that there are no events to disclose**.**