EXTREME BIODIESEL INC

.

UNAUDITED FINANCIALS

PERIOD ENDING 12/31/14

Company Address
41593 Winchester Rd
Temecula CA 92590

Company Phone Number
855-774-4150

Investor Contact
info@extremebiodiesel.com

Trading Symbol: XTRM

Share Structure

Class: Common
CUSIP: 30227J102
Par Value: .001

Total Shares Authorized:	1,350,000,000	as of 12/31/2014
Total Shares Outstanding:	844,938,500	as of 12/31/2014

XTRM EXTREME BIODIESEL, INC
UNAUDITED CONSOLIDATED BALANCE SHEET
(CONDENSED FINANCIAL STATEMENTS)

	Quarter 31 Dec 14	Quarter 30 Sep 14	Annual 30 Jun 14	Annual 30 Jun 13	Annual 30 June 12	Annual 30 June 11	Annual 30 June 10
Current Assets							
Cash/Equivalent	$ 3	$ 6	$ 6	$ 3	$ 2	$ 6	$ 9
Net Receivables	$ 5	$ 5	$ 6	$ 6	$ 1	$ 19	$ 11
Inventory	$ 15	$ 15	$ 15	$ 19	$ 23	$ 26	$ 62
Total Current Assets	$ 23	$ 26	$ 27	$ 28	$ 26	$ 51	$ 82
PROPERTY & EQUIPMENT							
Research & Development Project							
Land	$ 125	$ 125	$ 125				
Hard Asset	$ 25	$ 25	$ 25				
Deposit	$ 1	$ 1	$ 1				
Total Research & Development Project	$ 151	$ 151	$ 151				
Plant Equipment	$ 508	$ 508	$ 508	$ 559	$ 590	$ 692	$ 781
(Less) accumulated depreciation							
Total Property & Equipment	$ 659	$ 659	$ 659	$ 559	$ 590	$ 692	$ 781
OTHER ASSETS							
Long Term Investments	$ 40	$ 40	$ 40	$ 40	$ 40	$ 40	$ 40
Intellectual Properties	$ 15	$ 15	$ 15	$ 15			
Real Estate							
Real Estate Options							
Other Current Assets	$ 18	$ 18	$ 18	$ 18	$ 18	$ 18	$ 18
Total Other Assets	$ 73	$ 73	$ 73	$ 73	$ 58	$ 58	$ 58
TOTAL ASSETS	$ 755	$ 758	# $ 759	$ 660	# $ 674	$ 801	$ 921
LIABILITIES							
CURRENT LIABILITIES							
Accounts Payable	$ 245	$ 248	$ 241	$ 223	$ 199	$ 163	$ 125
Short Term & Current Long Term Debt	$ 581	$ 541	$ 541	$ 555	$ 76	$ 74	$ 56
Other Current Liabilities	$ 10	$ 10	$ 10	$ 10	$ 10	$ 5	$ 56
Total Current Liabilities	$ 836	$ 799	$ 792	$ 788	$ 285	$ 243	$ 237
LONG TERM LIABILITIES							
Long Term Debt	$ 95	$ 95	$ 95	$ 95	$ 95	$ 95	$ 104
Other Liabilities	$ 77	$ 77	$ 77	$ 77	$ 65	$ 65	$ 52
Loan Research & Development Land	$ 100	$ 100	$ 100				
Deferred Long Term Liability Charges					$ 116	$ 104	$ 114
Total Long Term Liabilities	$ 272	$ 272	$ 272	$ 172	$ 276	$ 264	$ 270
TOTAL LIABILITIES	$ 1,108	$ 1,071	# $ 1,064 #	$ 960	# $ 561	$ 507	$ 507
STOCKHOLDERS EQUITY							
Misc Stock Options Warrants							
Common Stock	$ 397	$ 397	$ 362	$ 190	$ 125	$ 104	$ 80
Authorized -							
Issued & Outstanding							
Preferred Stock							
Authorized-							
Issued & Outstanding							
Retained Earnings	$ (2,680)	$ (2,637)	$ (2,460)	$ (2,281)	$ (1,982)	$ (1,700)	$ (1,202)
Capital Surplus	$ 1,970	$ 1,970	$ 1,970	$ 1,970	$ 1,970	$ 1,891	$ 1,536
Net Income	$ (40)	$ (43)	$ (177)	$ (179)			
Less Treasury Stock at Cost							
Total Stockholders Equity	$ (353)	$ (313)	$ (305)	$ (300)	$ 113	$ 295	$ 414
NET TANGIBLE ASSETS	$ (353)	$ (313)	$ (305) #	$ (300)	$ 113	$ 295	$ 414
TOTAL LIABILITIES & STOCKHOLDERS EQUITY	$ 755	$ 758	$ 759	$ 660	$ 674	$ 801	$ 921

XTRM EXTREME BIODIESEL, INC.
UNAUDITED CONSOLIDATED STATEMENT OF OPERATIONS
Profit Loss
(CONDENSED FINANCIAL STATEMENTS)

	Quarter	Quarter	Annual	Annual	Annual	Annual	Annual
	31 Dec 2014	30 Sep 2014	30 June 14	30 Jun 13	30 June 2012	30 June 2011	30 June 2010
Ordinary Income/Expense							
Income							
Ordinary Income	$ 15	$ 15	$ 61	$ 77	$ 105	$ 146	$ 88
Commission Income					$ -	$ -	$ -
Total Income	$ 15	$ 15	$ 61	$ 77	$ 105	$ 146	$ 88
Cost of Goods Sold							
Cost of Goods Sold-Sales	$ 7	$ 7	$ 28	$ 32	$ 37	$ 132	$ 95
Commission Expense			$ -		$ -		
Total Cost of Goods Sold	$ 7	$ 7	$ 28	$ 32	$ 37	$ 132	$ 95
Gross Profit	$ 8	$ 8	$ 33	$ 45	$ 68	$ 14	$ (7)
Expense							
General & Administrative	$ 20	$ 20	$ 89	$ 113	$ 259	$ 380	$ 186
Non Recuring Items	$ 1	$ 1	$ 4	$ 3	$ 18	$ 37	$ 74
Other (Depreciation)	$ 25	$ 25	$ 100	$ 102	$ 102	$ 101	$ 99
Other Expense	$ 1	$ 5	$ 13				
Professional Fees							
Total Expense	$ 47	$ 51	$ 206	$ 218	$ 379	$ 518	$ 359
Net Operating Income (Loss)	$ (39)	$ (43)	$ (173)	$ (173)	$ (311)	$ (503)	$ (366)
Income from Continuing Operations							
Additional Income/Expense Items					$ 31	8	
Earnings Before Interest & Tax	$ (39)	$ (43)	$ (173)	$ (173)		$ (495)	$ (366)
Interest Expense	$ 1	$ 1	$ 4	$ 6	$ (2)	$ 3	11
Earnings Before Tax	$ (40)	$ (44)	$ (177)	$ (179)	$ 29	$ (498)	$ (377)
Income Tax							
Minority Interest							
Equity Earnings Unconsolidated Subsidiary							
Net Income Continuing Operations	$ (40)	$ (44)	$ (177)	$ (179)	$ (282)	$ (498)	$ (377)
Non Recurring Even							
Discontinued Operations							
Extraordinary Items							
Effect of Accounting Changes							
Other Items							
Net Income	$ (40)	$ (44)	$ (177)	$ (179)	$ (282)	$ (498)	$ (377)
Preferred Stock and Other Adjustmen							
Net Income Applicable to Common Shareholders	$ (40)	$ (44)	$ (177)	$ (179)	$ (282)	$ (498)	$ (377)

XTRM EXTREME BIODIESEL, INC
UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS
(CONDENSED FINANCIAL STATEMENTS

2014	Quarter 31 Dec 14	Quarter 30 Sep 14	Annual 30 Jun 2014	Annual 30 June 13	Annual 30 June 2012	Annual 30 June 2011	Annual 30 June 2010
NET INCOME	$ (41)	$ (44)	$ (177)	$ (179)	$ (282)	$ (498)	$ (377)
OPERATING ACTIVITIES							
Depreciation	$ 25	$ 25	$ 51	$ 102	$ 102	$ 101	$ 99
Adjustments to Net Income					$ 90		
Changes in Liabilities				$ (21)	$ 39	$ (15)	$ 42
Changes in Accounts Receivables				$ 11	$ (18)	$ 8	$ 4
Change in Land			$ 126				
Changes in Inventories			$ 4	$ (5)	$ (2)	$ (37)	$ (20)
Changes In Other Operating Activities			$ 35		$ (5)	$ 4	$ 1
Total Cash Flow From Operating Activities	$ (16)	$ (19)	$ 39	$ (92)	$ (26)	$ (387)	$ (220)
FINANCING ACTIVITIES							
Increase (decrease) in Accounts Payable	$ 19	$ 25	$ 118	$ 22			
Increase (decrease) in OfficeEquip/Furniture							
Increase Land Loan			$ (151)				
Intellectual Property Patents				$ (15)			
Website & Domain							
Investment in Foreign Currency							
Other Loans							
Net cash provided by Financing Activities	$ 19	$ 25	$ (33)	$ 7	$ -	$ -	$ -
Net cash increase for period	$ 3	$ 6	$ 6	$ (85)	$ (26)	$ (387)	$ (220)
CASH FLOWS FROM INVESTING ACTIVITIES							
Capital Expenditures						$ 12	$ 14
Investments						$ 10	
Retention Property							
Net Cash provided (used) from Investing Activities	$ -	$ -	$ -	$ -	$ -	$ (22)	$ (14)
CASH FLOWS FROM FINANCING ACTIVITIES							
Retention Property							
Net Borrowings				$ 80	$ 21	$ 28	$ 115
Stock Activity Sale/Purchase				$ 8		$ 379	$ (22)
Financing Activities							$ 145
Net cash provided (used) from Financing Activities	$ -	$ -	$ -	$ 88	$ 21	$ 406	$ 238
NET INCREASE (DECREASE) IN CASH EQUIVALENTS	$ 3	$ 6	$ 6	$ 3	# $ (5)	$ (3)	$ 4
					x	x	x

NOTES PAYABLE

Notes payable consist of the following:

A non-interest bearing irrevocable promissory note in the amount of $150,000 commencing on October 1st, 2012 payable to a non affiliated company with a one year maturity convertible into shares of common stock.

A non-interest bearing irrevocable promissory note in the amount of $98,000 commencing on November 15th, 2012 payable to a non affiliated individual with a one year maturity convertible into shares of common stock.

A non-interest bearing irrevocable promissory note in the amount of $20,000 commencing on November 16th, 2012 payable to a non affiliated individual with a one year maturity convertible into shares of common stock.

A interest bearing irrevocable promissory note in the amount of $15,000 commencing on January 1st, 2013 payable to a non affiliated individual with a one year maturity convertible into shares of common stock and an 8% per annum interest rate.

A interest bearing irrevocable promissory note in the amount of $80,000 commencing on April 3rd, 2013 payable to a non affiliated individual with a one year maturity convertible into shares of common stock

A non-interest bearing irrevocable promissory note in the amount of $10,000 commencing on May 5th, 2013 payable to a non affiliated individual with a one year maturity convertible into shares of common stock and an 8% per annum interest rate.

A non-interest bearing irrevocable promissory note in the amount of $6,000 commencing on June 10th, 2013 payable to a non affiliate with a one year maturity convertible into shares of common stock.

A non-interest bearing irrevocable promissory note in the amount of $2,600 commencing on December 15th, 2013 payable to a non affiliated individual with a one year maturity convertible into shares of common stock.

A non-interest bearing irrevocable promissory note in the amount of $100,000 commencing on January 10th, 2014 payable to a non affiliated individual with a one year maturity convertible into shares of common stock.

A non-interest bearing irrevocable promissory note in the amount of $81,000 commencing on March 25th, 2014 payable to a non affiliated individual with a one year maturity convertible into shares of common stock.

A non-interest bearing irrevocable promissory note in the amount of $35,300 commencing on May 1st, 2014 payable to a non affiliated individual with a one year maturity convertible into shares of common stock.

A non-interest bearing irrevocable promissory note in the amount of $17,000 commencing on August 25th, 2014 payable to a non affiliated individual with a one year maturity convertible into shares of common stock.