

Annual Report

December 31, 2014

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Item 1 – NAME OF THE ISSUER AND ITS PREDECESSORS

The Company was incorporated as Condo Management, Inc. in the State of Nevada on June 18, 1992. On July 3, 2007, the Company changed its domicile to the State of Delaware. In August 2007, the Company changed its name to JMI Telecom Corp.

On May 3, 2012, the Company changed its name to UA Multimedia, Inc.

Item 2 – ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES

7545 Irvine Center Drive
Suite 200
Irvine, CA 92618
(949) 612-1927
Email: info@uammedia.com
Website: www.uammedia.com

Item 3 – SECURITIES INFORMATION

CUSIP	46622J 20 8	
Par value	$0.0005	
Trading symbol	UAMM	
Common Stock	1,000,000,000	Shares authorized
	405,649,947	Shares outstanding as of September 30, 2014
	260,304,163	Freely tradable
	421	Shareholders of record
Preferred Stock	None	

Transfer Agent

Pacific Stock Transfer Company
4045 South Spencer Street
Suite 403
Las Vegas, NV 89119

There are no restrictions on the transfer of securities.

There are no trading suspension orders issued by the SEC in the past 12 months.

Item 4 - ISSUANCE HISTORY

From February 8, 2013 to March 31, 2013, the Company issued 15,850,000 shares of its common stock to various individuals and entities for consulting services.

From April 30, 2013 to June 30, 2013, the Company issued 253,050,000 shares of its common stock to various individuals and entities for consulting services.

On July 1, 2013, the Company issued 66,000,000 shares of its common stock to one entity for consulting services.

Item 5 – FINANCIAL STATEMENTS

Please see the financial statements beginning on page 7 located elsewhere in this annual report and incorporated herein by reference.

Results of Operations

Comparison of the year ended December 31, 2014 to the year ended December 31, 2013

Net Revenue

The net revenues for the year ended December 31, 2014 increased 122% to $151,750 compared to $61,900 for the year ended December 31, 2013. The increase in revenues was primarily attributed to increased sales in film production and web development services.

Operating Expenses

The operating expenses for the year ended December 31, 2014 increased 80% to $108,236 compared to $60,153 for the year ended December 31, 2013. The increase in operating expenses was primarily due to the increased cost in marketing services and business development.

Net Income

As a result of the above, the net operating income for the year ended December 31, 2014 increased 2,391% to $43,514 compared to a net income of $1,747 for the year ended December 31, 2013.

Liquidity and Capital Resources

The net cash provided in operating activities for the year ended December 31, 2014 was $8,214 compared to $1,847 for the same period ended December 31, 2013. The net cash provided by financing activities for the year ended December 31, 2014 were $0 compared to $0 for the same period ended December 31, 2013.

As a result of the above, we had a positive cash flow of $8,214 for the year ended December 31, 2014 compared to $1,847 for the same period ended December 31, 2013.

Item 6 – ISSUER'S BUSINESS, PRODUCTS, AND SERVICES

The Company was incorporated as Condo Management, Inc. in the State of Nevada on June 18, 1992. On July 3, 2007, the Company changed its domicile to the State of Delaware. In August 2007, the Company changed its name to JMI Telecom Corp.

On May 3, 2012, the Company changed its name to UA Multimedia, Inc. UA Multimedia, Inc. is a technology company that provides web and mobile app solutions using modern web and social media technology. The Company specializes in developing online information and directory portals for various vertical markets.

The Company currently own and maintaining two web properties, CannaMedi.com and Cannaxa.com.

CannaMedi.com is an information portal that provides a wide range of information relating to the current development of the medical marijuana industry as well as information on health and treatments of illness using cannabinoid based remedies.

Cannaxa.com is an online directory service with social networking and user reviews for cannabis product and service providers.

The Company also own global distribution rights to the movie 'Gentle', a film set in modern-day South Vietnam based on Fyodor Dostoyevsky's 19th century Russia short story "A Gentle Creature".

The Company plan to grow organically as well as externally via acquisitions of complementary businesses. The Company is in negotiation with a few potential acquisition candidates and working diligently to arrive at a positive outcome.

The Company does not currently have any pending or threatened legal proceedings or administrative actions either by or against the Company that could have a material effect on the Company's business and financial condition.

The Company primary SIC code is 7371 and secondary SIC code is 2741.

The Company's fiscal year end date is December 31.

Item 7 - ISSUER'S FACILITIES

The Company currently leases an executive office located at 7545 Irvine Center Drive, Suite 200 Irvine, CA 92618. The Company does not own or have any mortgages on this or any other facilities.

Item 8 – OFFICERS, DIRECTORS, AND CONTROL PERSONS

A. As of December 31, 2012, Carson Parks was the Chief Executive Officer, sole officer and director of the Company.

   On January 8, 2013, Carson Parks resigned as the Company's Chief Executive Officer and director. Khanh Keith Nguyen was appointed interim Chief Executive Officer and director, Sully Jacques was appointed Chief Financial Officer and Eric Brown was appointed director of the Company.

On July 17, 2013, Khanh Keith Nguyen resigned as the Company's interim Chief Executive Officer and director, Eric Brown resigned as the director and Sully Jacques resigned as Chief Financial Officer. Nyala Higashida-O'Brien was appointed director, Sully Jacques was appointed Chief Executive Officer and Eric Brown was appointed Chief Financial Officer.

B. N/A

C. N/A

Item 9 – THIRD PARTY PROVIDERS

Legal Counsel
Vic Devlaeminck
10013 N.W. Hazel Dell Avenue
Suite 317
Vancouver, WA 98685
PH: (503) 806-3533
Email: jevic321@aol.com

Accountant
Dave Christensen
3021 NE 72nd Drive
Suite 9 PMB 127
Vancouver, WA 98661
PH: (360) 936-1615
dchristensen7574@gmail.com

Item 10 – ISSUER CERTIFICATION

I, Sully Jacques, certify that:

1. I have reviewed this Annual Report of UA Multimedia, Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: March 27, 2015

/s/ Sully Jacques
Sully Jacques
Chief Executive Officer
Principal Financial Officer

UA MULTIMEDIA, INC.
(A DEVELOPMENT STAGE COMPANY)
CONDENSED BALANCE SHEET
(UNAUDITED)

		As of December 31, 2014	As of December 31, 2013
ASSETS	(Notes 1, 2 and 3)		
Current Assets			
Cash and cash equivalents		$ 10,061	$ 4,047
Other current assets		$ 262,936	$ 936
Total Current Assets		$ 272,997	$ 4,983
Fixed Assets		$ 2,000	$ 2,000
Total Assets		$ 274,997	$ 6,983
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)			
Current Liabilities	(Note 4)		
Accounts Payable		$ 180,381	$ 180,381
Other current liabilities		$ 8,184	$ 8,684
Total Current Liabilities		$ 188,565	$ 189,065
Total Liabilities		$ 188,565	$ 189,065
Stockholders' Equity (Deficit)	(Note 2 and 5)		
Common stock - $0.0005 par value; 1,000,000,000 shares authorized; 405,649,947 shares issued and outstanding		$ 202,825	$ 202,825
Additional paid-in capital		$ 1,150,342	$ 920,342
Shares to be Issued		$ -	$ 5,000
Deficit accumulated during development stage		$ (1,266,735)	$ (1,310,249)
Total Stockholders' Equity (Deficit)		$ 86,432	$ (182,082)
Total Liabilities and Stockholders' Equity		$ 274,997	$ 6,983

The accompanying notes are an integral part of these condensed financial statements

UA MULTIMEDIA, INC.
(A DEVELOPMENT STAGE COMPANY)
CONDENSED STATEMENT OF OPERATIONS
(UNAUDITED)

		Year Ended December 31, 2014	Year Ended December 31, 2013
Revenues			
Revenues		$ 151,750	$ 68,500
Cost of revenues		$ -	$ 6,600
Gross Profit		$ 151,750	$ 61,900
Operating Costs and Expenses			
Professional fees		$ 92,150	$ 43,538
General & administrative expenses		$ 16,086	$ 16,615
Total Operating Costs and Expenses		$ 108,236	$ 60,153
Net Income		$ 43,514	$ 1,747
Basic and diluted loss per common share	(Note 5)	$ 0	$ 0
Basic and diluted weighted average Common shares outstanding		405,649,947	405,649,947

The accompanying notes are an integral part of these condensed financial statements

UA MULTIMEDIA, INC.
(A DEVELOPMENT STAGE COMPANY)
CONDENSED STATEMENT OF CASH FLOWS
(UNAUDITED)

	Year Ended December 31, 2014	2013
OPERATING ACTIVITIES		
Net Income	$ 43,514	$ 1,747
Changes in operating assets and liabilities	$ (34,800)	$ -
Accrued liabilities	$ (500)	$ 100
Net Cash Provided (Used) From Operating Activities	$ 8,214	$ 1,847
FINANCING ACTIVITIES		
Proceeds from issuance of common stock	$ -	$ -
Proceeds from stockholders' additional contribution	$ -	$ -
Net Cash Provided from Financing Activities	$ -	$ -
Net change in cash	$ 8,214	$ 1,847
Cash, beginning of period	$ 1,847	$ -
Cash, end of period	$ 10,061	$ 1,847

The accompanying notes are an integral part of these condensed financial statements

NOTE 1 – NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF OPERATIONS

The Company was incorporated as Condo Management, Inc. in the State of Nevada on June 18, 1992. On July 3, 2007, the Company changed its domicile to the State of Delaware. In August 2007, the Company changed its name to JMI Telecom Corp.

On May 3, 2012, the Company changed its name to UA Multimedia, Inc. UA Multimedia, Inc. is a technology company that provides web and mobile app solutions using modern web technology and social media. The Company specializes in developing online information and directory portals for various vertical markets.

BASIS OF PRESENTATION

The summary of significant accounting policies presented below is designed to assist in understanding the Company's financial statements. Such financial statements and accompanying notes are the representations of the Company's management, who are responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America ("GAAP") in all material respects, and have been consistently applied in preparing the accompanying financial statements.

USE OF ESTIMATES

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand and on deposit at banking institutions as well as all highly liquid short-term investments with original maturities of 90 days or less. As of December 31, 2014 and December 31, 2013, there were no cash equivalents.

INCOME TAXES

The financial statements do not show any income tax expense. There may be tax benefits from carry-forward of tax attributes but this is indeterminate at this time.

LOSS PER COMMON SHARE

Basic loss per common share excludes dilution and is computed by dividing net loss by the weighted average number of common shares outstanding during the period.

RECLASSIFICATIONS

Certain reclassifications for the purpose of comparability have been made to the financial statements.

NOTE 2 - GOING CONCERN

The Company is in the development stage and has limited revenues or profits as of December 31, 2014. As of December 31, 2014 and December 31, 2013, the Company has a total accumulated deficit of $1,266,735 and $1,310,249, respectively. The Company's continuation as a going concern is dependent on its ability to generate sufficient cash flows from operations to meet its obligations, which it has not been able to accomplish to date, and /or obtain additional financing from its stockholders and/or other third parties.

These financial statements have been prepared on a going concern basis, which implies the Company will continue to meet its obligations and continue its operations for the next fiscal year. The continuation of the Company as a going concern is dependent upon financial support from its stockholders, the ability of the Company to obtain necessary equity financing to continue operations, successfully locating and negotiate with a business entity for the combination of that target company with the Company.

There is no assurance that the Company will ever be profitable. The financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classifications of liabilities that may result should the Company be unable to continue as a going concern.

NOTE 3 – SUBSEQUENT EVENTS

On March 18, 2015, Eric Brown resigned as the Company's Chief Financial Officer.

NOTE 4 – ACCOUNTS AND NOTE PAYABLE

In 2012, the note holder wrote off as bad debt the note payable of $106,950 plus the related interest payable of $30,000. Accounts payable at $180,381 is over 2 years old, and is from former operations and may, in the opinion of management, have been written off by the related vendors. There are no current collection efforts in process.

NOTE 5 – STOCKHOLDERS' EQUITY

The Company is authorized to issue 1,000,000,000 shares of common stock and no preferred stock. As of December 31, 2014 and December 31, 2013 there were 405,649,947 and 405,649,947 shares of common stock issued and outstanding, respectively.

NOTE 6 – STATEMENT OF CASH FLOWS

The statement of cash flows includes reconciling items that are not known to management. These items are not known as the prior company accounting records are lacking in information to determine the nature of these items.

The long term debt was forgiven and therefore no cash was used to pay off the debt of $178,900 in 2012.