First BancTrust Corporation
Condensed Consolidated Balance Sheets

	December 31 2014 (unaudited)	December 31, 2013		
Assets				
Cash and due from banks	$ 3,520,446	$ 6,916,022	(3,395,576)	-49.097%
Interest-bearing deposits	16,751,503	5,773,392	10,978,111	190.150%
Federal Funds Sold	880,237	878,416	1,821	0.207%
Cash and cash equivalents	21,152,186	13,567,830	7,584,356	55.900%
Interest -bearing time deposits in banks	1,245,000	1,245,000	0	0.000%
Available-for-sale securities	55,969,830	56,131,609	(161,779)	-0.288%
Held-to-maturity securities (fair value of $416,450 and $631,967)	398,469	601,052	(202,583)	-33.705%
Loans held for sale, net of unrealized loss	221,000	0	221,000	#DIV/0!
Loans, net of allowance for loan losses of $4,475,702 and $3,929,691	326,293,940	305,829,361	20,464,579	6.692%
Premises and equipment	11,670,537	11,826,838	(156,301)	-1.322%
Federal Home Loan Bank stock	2,610,490	2,610,490	0	0.000%
Foreclosed assets held for sale, net	261,374	992,292	(730,918)	-73.660%
Interest receivable	2,450,615	2,517,410	(66,795)	-2.653%
Deferred income taxes	2,059,292	2,481,306	(422,014)	-17.008%
Loan servicing rights, net of valuation allowance of $0	381,477	476,737	(95,260)	-19.982%
Cash surrender value of life insurance	7,743,336	7,477,090	266,246	3.561%
Goodwill	541,474	541,474	0	0.000%
Core deposit intangibles	80,580	149,340	(68,760)	-46.043%
Other assets	671,741	897,248	(225,507)	-25.133%
Total assets	$ 433,751,341	$ 407,345,077	26,406,264	6.483%
Liabilities and Stockholders' Equity				
Deposits				
Demand	$ 35,113,798	$ 35,182,131	(68,333)	-0.194%
Savings, NOW and money market	138,908,271	130,652,513	8,255,758	6.319%
Time	166,973,544	157,715,936	9,257,608	5.870%
Brokered time	6,254,406	3,372,080	2,882,326	85.476%
Total deposits	347,250,019	326,922,660	20,327,359	6.218%
Short term borrowings	-	-	0	#DIV/0!
Federal Home Loan Bank advances	36,000,000	34,000,000	2,000,000	5.882%
Junior subordinated debentures	6,186,000	6,186,000	0	0.000%
Pass through payments received on loans sold	0	81,111	(81,111)	-100.000%
Advances from borrowers for taxes and insurance	395,367	381,148	14,219	3.731%
Interest payable	330,962	285,184	45,778	16.052%
Other	3,046,658	2,771,753	274,905	9.918%
Total liabilities	393,209,006	370,627,856	22,581,150	6.093%
Stockholders' Equity				
Preferred stock, $.01 par value; 1,000,000 shares authorized and unissued	-	-	0	#DIV/0!
Common stock, $.01 par value; authorized 5,000,000 shares; Issued and outstanding - 2,114,761 shares	21,664	21,664	0	0.000%
Additional paid-in capital	6,282,944	6,282,944	0	0.000%
Retained earnings	34,179,589	31,230,160	2,949,429	9.444%
Accumulated other comprehensive income	58,138	(817,547)	875,685	-107.111%
Total stockholders' equity	40,542,335	36,717,221	3,825,114	10.418%
Total liabilities and stockholders' equity	$ 433,751,341	$ 407,345,077	26,406,264	6.483%
	0	0		
take out shares from RRP not rewarded of 51,658	40,542,335	36,717,221		
Book value per share	19.1711191	17.36235017	1.8088	10.418%
had wrong # shares for y/e 12-31-12				

See Notes to Unaudited Condensed Consolidated Financial Statements.

First BancTrust Corporation
Condensed Consolidated Statements of Income
(unaudited)

Three Months Ended December 31	2014	2013		
Interest and Dividend Income				
Loans				
Taxable	$ 3,996,767	$ 3,784,916	211,851	5.597%
Tax exempt	8,920	9,733	(813)	-8.353%
Securities				
Taxable	261,087	221,679	39,408	17.777%
Tax exempt	87,243	78,528	8,715	11.098%
Deposits with financial institutions and other	13,250	10,677	2,573	24.099%
Total interest and dividend income	4,367,267	4,105,533	261,734	6.375%
Interest Expense				
Deposits	420,410	389,799	30,611	7.853%
Federal Home Loan Bank advances and other debt	369,301	361,278	8,023	2.221%
Total interest expense	789,711	751,077	38,634	5.144%
Net Interest Income	3,577,556	3,354,456	223,100	6.651%
Provision for loan losses	165,950	150,000	15,950	10.633%
Net Interest Income After Provision for Loan Losses	3,411,606	3,204,456	207,150	6.464%
Noninterest Income				
Customer service fees	188,480	226,079	(37,599)	-16.631%
Other service charges and fees	366,995	327,665	39,330	12.003%
Net gains on loan sales	151,863	106,131	45,732	43.090%
Net loan servicing fees	86,460	101,711	(15,251)	-14.994%
Brokerage fees	3,951	4,499	(548)	-12.180%
Abstract and title fees	114,441	118,187	(3,746)	-3.170%
Increase in cash surrender value of life insurance	67,684	67,229	455	0.677%
Other	92,461	68,812	23,649	34.368%
Total noninterest income	1,072,335	1,020,313	52,022	5.099%
Noninterest Expense				
Salaries and employee benefits	1,707,415	1,618,466	88,949	5.496%
Net occupancy expense	218,923	201,363	17,560	8.721%
Equipment expense	232,834	221,520	11,314	5.107%
Data processing fees	306,146	210,504	95,642	45.435%
Professional fees	77,271	84,081	(6,810)	-8.099%
Foreclosed assets expense, net	12,943	226,581	(213,638)	-94.288%
Marketing expense	133,413	120,171	13,242	11.019%
Printing and office supplies	36,805	48,080	(11,275)	-23.450%
Amortization of loan servicing rights	53,997	64,664	(10,667)	-16.496%
FDIC Insurance	66,837	60,146	6,691	11.125%
Loss on early extinguishment of debt	-	-	0	#DIV/0!
Other expenses	372,338	327,737	44,601	13.609%
Total noninterest expense	3,218,922	3,183,313	35,609	1.119%
Income Before Income Tax	$ 1,265,019	$ 1,041,456	223,563	21.466%
Income tax expense	454,084	356,853	97,231	27.247%
Net Income	810,935	684,603	126,332	18.453%
Preferred Stock Dividends and accretion	-	-	0	#DIV/0!
Net Income Available to Common Stockholders	$ 810,935	$ 684,603	126,332	18.453%
Basic Earnings Per Share	$ 0.38	$ 0.32		
Diluted Earnings Per Share	$ 0.38	$ 0.32		

See Notes to Condensed Consolidated Financial Statements.

First BancTrust Corporation
Condensed Consolidated Statements of Cash Flows
(unaudited)

Years ended December 31	2014	2013	Change
Operating Activities			
Net income	$ 3,245,495	$ 3,065,747	179,748
Items not requiring (providing) cash			
Depreciation and amortization	881,859	849,055	32,804
Provision for loan losses	764,450	979,000	(214,550)
Loss (gain) on foreclosed assets, net	(9,422)	239,584	(249,006)
Gain on disposition of premises and equipment	(5,000)	(16,000)	11,000
Amortization of premiums and discounts on securities, net	485,225	660,693	(175,468)
Amortization of loan servicing rights	227,646	258,492	(30,846)
Recovery of impairment of loan servicing rights	-	-	0
Deferred income taxes	(169,111)	(118,063)	(51,048)
Amortization of intangible assets	68,760	79,091	(10,331)
Net gain on loan sales	(475,916)	(646,334)	170,418
Loans originated for sale	(16,932,822)	(24,821,641)	7,888,819
Proceeds from sales of loans originated for sale	17,055,352	25,629,704	(8,574,352)
Changes in			
Interest receivable	66,795	87,776	(20,981)
Cash surrender value of life insurance	(266,246)	(273,505)	7,259
Other assets	225,507	966,763	(741,256)
Interest payable	45,778	(384)	46,162
Other liabilities	346,575	307,166	39,409
Net cash provided by operating activities	5,554,925	7,247,144	(1,692,219)
Investing Activities			
Net change in interest-bearing time deposits	-	498,000	(498,000)
Purchases of available-for-sale securities	(9,303,190)	(16,732,490)	7,429,300
Proceeds from maturities of available-for-sale securities	10,374,799	10,765,423	(390,624)
Proceeds from maturities of held-to-maturity securities	202,668	528,608	(325,940)
Net change in loans	(21,614,103)	(21,803,254)	189,151
Proceeds from sales of foreclosed assets	1,125,414	2,219,147	(1,093,733)
Purchases of premises and equipment	(725,558)	(382,303)	(343,255)
Proceeds from disposal of premises and equipment	5,000	16,000	(11,000)
Redemption of Federal Home Loan Bank stock	-	-	0
Net cash used by investing activities	(19,934,970)	(24,890,869)	4,955,899

Financing Activities			
Net increase in demand deposits, money market, NOW and savings accounts	$ 8,187,425	$ 5,709,747	2,477,678
Net increase (decrease) in time and brokered time deposits	12,139,934	11,523,856	616,078
Net change in short-term borrowings	-	(1,700,000)	1,700,000
Proceeds from Federal Home Bank advances	2,000,000	-	2,000,000
Repayment of Federal Home Loan Bank advances	-	-	0
Net change in pass through payments received on loans sold	(81,111)	(29,411)	(51,700)
Net change in advances from borrowers for taxes and insurance	14,219	135,436	(121,217)
Dividends paid on common stock	(296,066)	(172,439)	(123,627)
Net proceeds from stock options exercised	-	14,717	(14,717)
Dividends paid on Series A and Series B preferred stock	-	-	0
Redemption of Series A preferred stock	-	-	0
Redemption of Series B preferred stock	-	-	0
Net cash provided by financing activities	21,964,401	15,481,906	6,482,495
Decrease in Cash and Cash Equivalents	7,584,356	(2,161,819)	9,746,175
Cash and Cash Equivalents, Beginning of Period	13,567,830	15,729,649	(2,161,819)
Cash and Cash Equivalents, End of Period	$ 21,152,186	$ 13,567,830	7,584,356
Supplemental Cash Flows Information			
Interest paid	$ 2,999,253	$ 3,030,697	(31,444)
Income taxes paid (net of refunds)	$ 1,705,279	$ 1,434,253	271,026
Real estate and other property acquired in settlement of loans	$ 385,074	$ 1,217,295	(832,221)

See Notes to Condensed Consolidated Financial Statements.