MISSION VALLEY BANCORP

FINANCIAL STATEMENTS

PERIOD ENDED DECEMBER 31, 2014



Statement of Condition

In Thousands - Unaudited

DECEMBER 31,	2014	2013
ASSETS		
Cash and Due from Banks	$ 20,161	$ 19,687
Federal Funds Sold	24,925	46,585
Securities	21,975	26,853
Loans, net	187,049	166,494
Bank Premises and Equipment	340	430
Other Assets	10,130	9,754
Total Assets	**$ 264,580**	**$ 269,803**
LIABILITIES		
Deposits		
Interest Bearing	$ 125,236	$ 135,186
Non-Interest Bearing	99,103	93,838
Total Deposits	**$ 224,339**	**$ 229,024**
Other Liabilities	9,217	9,607
Total Liabilities	**$ 233,556**	**$ 238,631**
CAPITAL		
Common Stock	$ 12,747	$ 9,917
Preferred Stock	10,336	14,916
Retained Earnings	6,257	4,785
Current Earnings	1,733	1,866
Accumulative Other Comprehensive Income	(49)	(312)
Total Capital	**$ 31,024**	**$ 31,172**
TOTAL LIABILITIES AND CAPITAL	**$ 264,580**	**$ 269,803**

Statement of Operations

In Thousands - Unaudited

DECEMBER 31,	2014	2013
INTEREST INCOME		
Interest and Fees on Loans	$ 10,540	$ 11,210
Income on Federal Funds Sold	76	79
Interest on Securities	390	494
Other Interest Income	193	158
Total Interest Income	**$ 11,199**	**$ 11,941**
INTEREST EXPENSE		
Time and Savings Deposits	$ 535	$ 886
Other Interest Expense	109	134
Total Interest Expense	**$ 644**	**$ 1,020**
Net Interest Income	$ 10,555	$ 10,921
Provision for Loan Losses	—	(500)
Net Interest Income After Provision	**$ 10,555**	**$ 11,421**
Service Charges on Deposits	$ 1,227	$ 1,246
Other Operating Income	1,290	1,172
Gain on Sale of Loans	663	257
Gain on Sale of Securities	16	—
Loss on Sale of OREO	—	(2)
Total Other Income	**$ 3,196**	**$ 2,673**
OPERATING EXPENSE		
Personnel Expense	$ 6,434	$ 6,129
Occupancy and Equipment	1,436	1,525
Data Processing	518	567
Other Operating Expenses	2,586	2,885
Total Operating Expense	**$ 10,974**	**$ 11,106**
Income Before Provision for Income Taxes	**$ 2,777**	**$ 2,988**
Provision for Taxes	**1,044**	**1,122**
NET INCOME	**$ 1,733**	**$ 1,866**

Each depositor insured to at least $250,000
FDIC
Federal Deposit Insurance Corporation
EQUAL HOUSING LENDER

MissionValleyBank.com