Umbra Applied Technologies Group, Inc.

Balance Sheets
(unaudited)

		December 31, 2014
ASSETS		
Current Assets		
Cash	$	31,117
Accounts receivable	$	10,500
Securities	$	700,000
Inventory	$	358,000
Total current assets	$	1,099,617
Property, Plant and Equipment		
Equipment	$	2,831,800
Less: Accumulated depreciation	$	(69,724)
Total Property, Plant and Equipment	$	2,762,076
Other Assets:		
R&D Products	$	12,000
Leasehold improvements, net	$	22,500
Oil leases, net of depletion	$	778,015
Total other assets	$	812,515
Goodwill	$	4,896,800
Total Assets	$	9,571,008
LIABILITIES AND SHAREHOLDERS' DEFICIT		
Current Liabilities		
Accounts payable	$	84,210
Short-term debt	$	50,055
Total Current Liabilities	$	134,265
Liabilities and Shareholders' Equity		
Preferred stock, Series A,$0.001 par value, 5,000,000 shares authorized and outstanding, December 31,2014	$	5,000
Preferred stock, Series B, $0.001 par value, 5,428,682 shares authorized and outstanding, Dewcember 31, 2014	$	5,429
Common stock - $0.001 par value, 200,000,000 shares authorized, 33,262,639 outstanding June 30, 2014	$	33,262
Additional paid-in capital	$	20,144,988
Retained earnings	$	(10,751,936)
Total Stockholders' Equity	$	9,436,743
Total Liabilities and Stockholders' Equity	$	9,571,008

		For the Year Ended December 31, 2014
Revenue	$	149,850
Cost of Goods Sold	$	13,697
Gross Profit	$	136,153
Operating Expenses		
Professional fees	$	634,323
Public company	$	6,817
Consulting	$	3,738,198
Wages	$	39,332
Office	$	23,234
Rent	$	39,884
General and admin	$	159,079
Depreciation	$	72,224
		4,713,091
Loss from Operations		(4,563,241)
Other income and expense		
Depletion allowance		(12,485)
Loss on conversion of debt		(4,204,232)
Loss on sale of assets		(109,750)
Unrecognized securities loss		(700,000)
Interest expense		(15,500)
		(5,041,967)
Net Loss	$	(9,605,208)

	For the Year Ended December 31, 2014
CASH FLOWS FROM OPERATING ACTIVITIES	
Net loss	$ (9,605,208)
Adjustments to reconcile net loss to net cash provided by operating activities:	
Depreciation	72,224
Unrecognized loss on securities	700,000
Loss on conv of debt	4,204,232
Depletion allowance	12,485
Loss on sale of assets	109,750
Stock issued for expenses	15,500
Common stock issued for services	4,367,415
(Increase) in accounts receivable	(10,500)
(Increase) in inventory	358,000
(Decrease) in accounts payable	(500,236)
Net cash used by operations	$ (276,338)
CASH FLOWS FROM INVESTING ACTIVITIES	
Leasehold improvements	$ (25,000)
Purchase equipment	$ (17,600)
Net cash used by investing activities	$ (42,600)
CASH FLOWS FROM FINANCING ACTIVITIES:	
Proceeds from the sale of stock	$ 300,000
Proceeds from issuance of notes	$ 50,055
Net cash provided by financing activities	$ 350,055
NET CHANGE IN CASH FOR THE PERIOD	$ 31,117
CASH AT BEGINNING OF PERIOD	$ -
CASH AT END OF PERIOD	$ 31,117