DETREX CORPORATION

ANNUAL INFORMATION AND DISCLOSURE STATEMENT

For Fiscal Year Ended December 31, 2014

*THIS STATEMENT HAS NOT BEEN FILED WITH THE NASD OR ANY OTHER REGULATORY AGENCY

All information contained in this Annual Information and Disclosure Statement has been compiled to fulfill the disclosure requirements of OTC Markets Group Inc. The captions contained herein correspond to the sequential format as set forth in the disclosure guidelines.

All references to the 2014 Annual Report are to the Annual Report for 2014 filed separately through the OTC Disclosure and News Service, available at www.otcmarkets.com. All references to the Proxy Statement are to the 2015 Proxy Statement filed separately through the OTC Disclosure and News Service. For all purposes, the 2014 Annual Report and the 2015 Proxy Statement are incorporated by reference into this Annual Information and Disclosure Statement.

PART A GENERAL COMPANY INFORMATION

Item 1 The exact name of the issuer.

Detrex Corporation, hereinafter referred to as Detrex, or the Company.

Item 2 The principal executive office of the issuer.

Detrex Corporation
24901 Northwestern Highway, Suite 410
Southfield, MI 48075

Telephone: (248) 358-5800
Facsimile: (248) 799-7192
Website: www.detrex.com

Investor Relations Contact for the Issuer:

Thomas E. Mark
Detrex Corporation
24901 Northwestern Highway, Suite 410
Southfield, MI 48075

Telephone: (248) 358-5800
Facsimile: (248) 799-7192
Website: www.detrex.com

Item 3 **The jurisdiction and date of incorporation.**

Detrex Corporation was incorporated in the State of Michigan in 1925.

PART B **SHARE STRUCTURE**

Item 4 **The exact title and class of securities outstanding.**

Security Symbol	-	DTRX
CUSIP Number	-	250685104
Common Stock	-	$2.00 par value
Preferred Stock	-	$2.00 par value

Item 5 **Description of the security.**

Common Stock:

Par Value = $2.00 per share

Dividends: The holders of Common Stock are entitled to receive dividends or other distributions declared by the Board of Directors, subject to the rights of the holders of Preferred Stock.

Voting: The holders of Common Stock shall be entitled to one vote for each share of Common Stock held.

Preemptive Rights: The holders of Common Stock have no preemptive rights to purchase or subscribe for any stock or other securities of the Company.

Preferred Stock:

Par Value = $2.00 per share

Preemptive Rights: The holders of Preferred Stock have no preemptive rights to purchase or subscribe for any stock or other securities of the Company.

Voting: The holders of the Preferred Stock shall be entitled to one vote for each share of Preferred Stock held.

Dividend and Other Rights: The Company has designated different series of Preferred Stock with different dividend, liquidation and redemption rights. For further information, see the Company's Articles of Incorporation, as amended (the "Articles"), available through the OTC Disclosure and News Service. Note that current information on the first series of Preferred Stock can be found on the Certificate of Amendment filed on June 14, 1984, found with the Articles. The Series A Preferred Stock was designated in 1990 in connection with the adoption of a Shareholder Rights Plan. For further information on the rights of the holders

of the Series A Preferred Stock, see the Certificate of Designations filed on May 4, 1990, found with the Company's Articles. For further information on the Shareholder Rights Plan, see Note 11 of the Notes to Consolidated Financial Statements in the 2014 Annual Report.

Control Shares Acquisitions.

There are restrictions on the acquisition of control shares of the Company. For information on control shares acquisitions, see Article XVIII of the Company's Bylaws, available separately through the OTC Disclosure and News Service. These restrictions may impair the value or marketability of the Company's shares in a proposed transaction to which they apply.

Item 6 The number of shares outstanding.

(A) Year ending December 31, 2013

1. Authorized – 4,000,000 common at par value $2.00 per share and 1,000,000 preferred at par value $2.00 per share.

2. Outstanding – 1,675,939 common stock. No preferred stock outstanding.

3. Free Trading – 1,659,179 common.

4. Shareholders – 146 beneficial and of record with the Company's transfer agent.

(B) Year ending December 31, 2013

1. Authorized – 4,000,000 common at par value $2.00 per share and 1,000,000 preferred at par value $2.00 per share.

2. Outstanding – 1,675,939 common stock. No preferred stock outstanding.

3. Free Trading – 1,659,179 common.

4. Shareholders – 154 beneficial and of record with the Company's transfer agent.

Item 7 **The name and address of the transfer agent.**

Computershare Investor Services
8742 Lucent Blvd, Suite 225
Highlands Ranch, CO 80129
(303) 262-0678

Computershare is currently registered under the Exchange Act and is an SEC approved transfer agent.

PART C BUSINESS INFORMATION

Item 8 **The nature of the issuer's business.**

(A) Business Development:

1. Detrex Corporation is a Michigan Corporation.

2. Detrex was incorporated in 1925.

3. The fiscal year end date is December 31.

4. The Company has not been and is not in the process of filing for bankruptcy, receivership or any similar filing.

5. The Company has not had any material reclassification, merger, consolidation, or purchase or sale of a significant amount of assets.

6. See Note 4 of the Notes to the Consolidated Financial Statements in the 2014 Annual Report for discussion and disclosure regarding default of any terms of any note, loan, lease, or other indebtedness or financing arrangement requiring the issuer to make payments.

7. The Company has not had a change of control.

8. There was not an increase of 10% or more of the same class of outstanding equity securities.

9. In the past three years, there has not been a stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization. There is no pending and the Company does not anticipate a stock split, recapitalization, merger, acquisition, spin-off, or reorganization. Quarterly cash dividends of $0.25 per share of common stock were paid on March 27, June 24, September 17, and December 16, 2014.

10. Since October 2003 when the Company deregistered its shares from the SEC and was deleted from the NASDAQ Small Cap Market, the shares

have been traded on the OTC Markets Group Inc. The Company's shares have not been delisted by any other securities exchange and have not been deleted from the OTC Bulletin Board.

11. See Notes 1 and 9 of the Notes to the Consolidated Financial Statements in the 2014 Annual Report for discussion of any current, past, pending or threatened legal proceedings or administrative actions either by or against the Company that could have a material effect on the Company's business, financial condition, or operations. There are no current, past or pending trading suspensions by a securities regulator.

(B) Business of Issuer:

1. The Company's SIC/NAICS codes are:

   2992 Lubricating Oils and Greases (NAICS 324191)
   2819 Industrial Inorganic Chemicals (Hydrochloric Acid)

2. The Company is currently conducting operations.

3. The Company is not considered a "shell company" pursuant to Securities Act Rule 405.

4. The Company conducted its business through The Elco Corporation, headquartered in Cleveland, Ohio. Detrex owns 100% of Elco. All of Elco's operating results are included in the Company's financial statements. Prior to 2013, the Company owned 85% of Harvel Plastics, Inc. which was sold at the beginning of business on January 1, 2012. The financial results of the Harvel sale including final settlement of the sale are reported in the 2012 and 2014 Consolidated Statements as Discontinued Operations. The Company's financial statements can be found in the 2014 Annual Report.

5. For the effect of existing or probable governmental regulations on the business of the Company, see Note 9 of the Notes to Consolidated Financial Statements of the 2014 Annual Report.

6. For an estimate of the amount spent during each of the Company's last two fiscal years on research and development activities, see Note 2 of the Notes to Consolidated Financial Statements of the 2014 Annual Report.

7. For the Company's costs and effects of compliance with environmental laws, see Note 9 of the Notes to Consolidated Financial Statements of the 2014 Annual Report. See also the *Risks and Uncertainties* and *Environmental Reserves* sections of the Management Discussion and Analysis (MD&A) section of the 2014 Annual Report pages 26 and 27.

8. The Company employed 66 full-time persons as of December 31, 2014.

Item 9 **The nature of products or services offered.**

For a description of the following, please see the indicated section of the 2014 Annual Report:

(A) Principal products or services, and their markets:

See page 29 of the MD&A and also Note 1 of the Notes to Consolidated Financial Statements.

(B) The Company's distribution methods of its products or services:

See Note 1 of the Notes to Consolidated Financial Statements.

(C) The status of any publicly announced new product or service:

See page 29 of the *Business* section of the MD&A.

(D) Competitive business conditions, the Company's competitive position in the industry, and methods of competition:

See Note 1 of the Notes to Consolidated Financial Statements.

(E) The sources and availability of raw materials and the names of principal suppliers:

See Note 1 of the Notes to Consolidated Financial Statements and Page 29 of the *Business* section of the MD&A.

(F) The Company's dependence on one or a few major customers:

See Note 1 of the Notes to Consolidated Financial Statements and page 29 of the *Business* section of the MD&A.

(G) The Company's patents, trademarks, licenses, franchises, concessions, royalty agreements or labor contracts, including their duration:

See page 29 of the *Business* section of the MD&A.

(H) The need for any government approval of the Company's principal products or services and the status of any requested government approvals:

See Note 9 of the Notes to Consolidated Financial Statements.

Item 10 **The nature and extent of the issuer's facilities.**

For information on the nature and extent of the Company's facilities, see pages 29 and 30 of the *Business* MD&A section of the 2014 Annual Report.

PART D MANAGEMENT STRUCTURE AND FINANCIAL INFORMATION

Item 11 **The name of the chief executive officer, members of the board of directors, as well as control persons.**

(A) Officers and Directors:

The following list sets forth the name and position of each executive officer and director of the Company as of the date hereof:

Name	Position
Officers	
Thomas E. Mark	Chairman, President and CEO
Robert M. Currie	Vice President, General Counsel and Secretary-Treasurer
Douglas A. Church	Executive Vice-President
Directors	
William C. King	Retired Chairman of the Board of Directors
Benjamin W. McCleary	Director
David R. Zimmer	Director
John C. Rudolph	Director

The business address for each of the above individuals is:

24901 Northwestern Highway
Suite 410
Southfield, MI 48075

The principal occupation and business experience, board memberships, other affiliations and compensation received from the Company during the last three years for each of the present directors and executive officers of the Company are included in the 2015 Proxy Statement. Following are the shares beneficially owned as of the date of this information statement:

Name	Common Stock Owned	Percentage Owned
Thomas E. Mark	107,820[1]	6.2%
Robert M. Currie	12,000	<1%
Douglas A. Church	17,000[2]	<1%
William C. King, Chairman	17,500[2]	<1%
Benjamin W. McCleary, Director	15,500[2]	<1%
David R. Zimmer, Director	18,500[2]	1.1%
John C. Rudolf, Director	46,000	2.6%
Glacier Peak Capital 500 108th Ave NE #905 Bellevue, WA 98004	557,789[3]	31.8%

Notes:

1. Included in Mr. Mark's beneficially owned shares are exercisable options to purchase 55,000 shares of the Company's Common Stock.
2. Mr. Church, Mr. King, Mr. McCleary, and Mr. Zimmer each own exercisable options to purchase 4,000 shares, 4,000 shares, 5,000 shares, and 4,000 shares respectively of the Company's Common Stock, which are included in their ownership totals.
3. The controlling person of Glacier Peak Capital is John C. Rudolf.

(B) Legal/Disciplinary History.

In the past five years, none of the Company's officers or directors have been the subject of any of the following: :

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

(C) Disclosure of Family Relationships.

There are no family relationships (defined as any relationship by blood, marriage or adoption, not more remote than first cousin) among the Company's directors, officers or beneficial owners of more than five percent (5%) of any class of the Company's stock.

(D) Disclosure of Related-Party Transactions.

There were no transactions in 2014 or 2013 and there are no currently proposed transactions involving the Company, in which any related person had or will have a direct or indirect material interest.

(E) Disclosure of Conflicts of Interest.

There are no conflicts of interest with regards to the Company's executive officers and directors.

Item 12 Financial information for the issuer's most recent fiscal period.

The Company's most recent fiscal year financial statements can be found in the 2014 Annual Report and such are hereby incorporated by reference herein.

Item 13 **Similar financial information for two preceding fiscal years.**

The Company's financial information for the two preceding fiscal years can be found through the OTC Disclosure and News Service in the 2013 Annual Report and the 2012 Annual Report and such are hereby incorporated by reference herein.

Item 14 **Beneficial owners.**

The following is a list of the name, address and shareholdings of all persons beneficially owning more than 5% of any class of the Company's stock:

Name	Common Stock Owned	Percentage Owned
Thomas E. Mark 24901 Northwestern Highway Suite 410 Southfield, MI 48075	107,820[1]	6.2%
Vanshap Capital 1530 Wilson Blvd. Ste. 1020 Arlington, VA 22209	162,373	9.3%
Glacier Peak Capital 500 108th Ave NE #905 Bellevue, WA 98004	557,789	31.8%

Controlling Person of Glacier Peak Capital:
John C. Rudolf
500 108th Ave NE #905
Bellevue, WA 98004

Note 1. Included in Mr. Mark's beneficially owned shares are exercisable options to purchase 55,000 shares of the Company's Common Stock.

Item 15 **Outside advisors.**

The Company's counsel is:

John P. Hensien
Clark Hill PLC
500 Woodward Avenue, Suite 3500
Detroit, MI 48226-3435
(313) 965-8300
jhensien@clarkhill.com

The Company's outside auditor provides audit services to the Company. The Company is responsible for the preparation of the financial statements, which are then audited by Plante & Moran, PLLC. Contact information for the auditors is as follows:

Kevin Brender
Plante & Moran, PLLC
2601 Cambridge Court
Suite 500
Auburn Hills, MI 48326-2572
(248) 375-7215

There were no other advisors that assisted, advised, prepared or provided information with respect to this disclosure documentation.

Item 16 **Management's discussion and analysis or plan of operation.**

(A) Plan of Operation.

This item is not applicable, as the Company has had revenues in each of the last two fiscal years.

(B) Management's Discussion and Analysis of Financial Condition and Results of Operations.

See the MD&A section of the 2014 Annual Report.

(C) Off-Balance Sheet Arrangements.

This item is not applicable.

PART E **ISSUANCE HISTORY**

Item 17 **List of securities offerings and shares issued for services in the past two years.**

None.

PART F EXHIBITS

Item 18 Material contracts.

The Company sold its Harvel Plastics subsidiary effective the beginning of business in January 2012. The Company's share of the sale proceeds approximated $42 million of which $2.55 million was withheld in escrow. The after-tax gain on the sale was approximately $14.5 million and is reported on the Company's 2012 financial statements. Harvel's buyer made a claim against the Company in 2013 for approximately $4.7 million. The claim was settled during 2014 resulting in a loss of $0.3 million, net of income tax of $0.2 million. The loss is reported in the Company's 2014 statement of operations as discontinued operations.

Item 19 Articles of Incorporation and Bylaws.

Separately filed and available through the OTC Disclosure and News Service.

Item 20 Purchases of equity securities by the issuer and affiliated purchasers.

None.

Item 21 Issuer's certifications.

See attached

CERTIFICATION OF

THE CHIEF EXECUTIVE OFFICER & CHIEF FINANCIAL OFFICER

I, Thomas E. Mark, President and CEO and currently also performing the duties of CFO, certify that:

a) I have reviewed this Annual Information and Disclosure Statement of the Company.

b) Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by the Information.

c) Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the Company as of, and for, the periods presented in this disclosure statement.

WHEREFORE, the undersigned has executed this Certification on behalf of Detrex Corporation this 17th day of March, 2015.

Thomas E Mark

Thomas E. Mark
Chairman, President & Chief Executive Officer