ANNUAL FINANCIAL REPORT

Pursuant to Rule 15c2-(11)(a)(5)

For

ENTERRA CORPORATION

702 West Street, Suite 101

Wilmington, DE 19801

New CUSIP: 29383N204

TRADING SYMBOL: AUMY

For the Year Ended December 31, 2014

Federal securities laws, such as Rules 10b-5 and 15c2-11 of the Securities Exchange Act of 1934 ("Exchange Act") as well as Rule 144 of the Securities Act of 1933 ("Securities Act"), and state Blue Sky laws, require issuers to provide adequate current information to the public markets. With a view to encouraging compliance with these laws, OTC Markets Group has created these OTC Pink Basic Disclosure Guidelines. We use the basic disclosure information provided by OTC Pink companies under these guidelines to designate the appropriate tier in the OTC Pink marketplace: Current, Limited or No Information. OTC Markets Group may require companies with securities designated as Caveat Emptor to make additional disclosures in order to qualify for OTC Pink Current Information tier.

Table of Contents

Item 1.	The exact name of the Issuer and its predecessors	3
Item 2.	Address of the Issuer's principal executive offices	3
Item 3.	Security Information	3
Item 4.	Issuance History	4
Item 5.	Financial Statements	17
	Unaudited Balance Sheet as of December 31, 2014 and 2013	
	Unaudited Statement of Operations for the years ended December 31, 2014 and 2013 and since inception.	
	Unaudited Statement of Stockholders Equity (Deficit) from Inception to December 31, 2014.	
	Unaudited Statement of Cash Flows for the years ended December 31, 2014 and 2013 and since inception.	
	Notes to Consolidated Financial Statements	
Item 6.	Issuer's Business, Products, and Services	5
Item 7.	Issuer's Facilities	9
Item 8.	Officers, Directors, and Control Persons	11
Item 9.	Third Party Providers	13
Item 10.	Issuer Certification	16

All information contained in this Initial Information and Disclosure Statement has been compiled to fulfill the disclosure requirements of Rule 15c2-11 (a)(5) promulgated under the Securities and Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format as set forth in the rule.

No dealer, salesman or any other person has been authorized to give any information or to make any representations not contained herein in connection with the Issuer. Any representations not contained herein must not be relied upon as having been made or authorized by the Issuer.

Delivery of this information does not imply that the information contained herein is correct as of any time subsequent to the date of this Issuer Quarterly Report.

ITEM 1. THE EXACT NAME OF THE ISSUER AND ITS PREDECESSORS

Enterra Corporation (effective on December 18, 2013)

Auric Mining Company (effective on November 12, 2009)

ITEM 2. ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES

Company Headquarters
Suite 101-702 West Street
Wilmington, DE 19801
Phone: +1 780 805 0798
info@enterracorp.com
Website: http://enterracorp.com

IR Contact
Suite 101-702 West Street
Wilmington, DE 19801
Phone: +1 780 805 0798
info@enterracorp.com
Website: http://enterracorp.com

ITEM 3. SECURITY INFORMATION

Trading Symbol: **AUMY**
Exact title and class of securities outstanding: common shares of $0. 001 par value
New CUSIP: 29383N204 (Old: 05156Q103)

Par or Stated Value: $0.001
Total shares authorized: 200,000,000 as of: December 31, 2014
Total shares outstanding: 83,356,988 as of: December 31, 2014
There were 33,317,536 freely tradable common shares (public float);
Total number of beneficial shareholders is 308;
On December 18, 2013 there was a 1-7,000 Reverse Split, such reverse split is reflected above
Additional class of securities (if necessary): **Not Applicable**

Transfer Agent

Presidents Stock Transfer
215-515 West Pender Street
Vancouver, BC V6B 6H5
Tel: 604-876-5526/ Fax: 604-876-5564

Is the Transfer Agent registered under the Exchange Act?* Yes: ☒ No: ☐

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

None, except rule 144

Describe any trading suspension orders issued by the SEC in the past 12 months:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On December 18, 2013 there was a 1-7,000 Reverse-Split

ITEM 4. ISSUANCE HISTORY

List below are events, in chronological order, which resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

List of Securities offerings and shares issued for services in the past two years, numbers show post reverse split.

On September 28 and October 5, 2011, the Company entered into an agreement to issue 401 free trading common shares for debt settlement with several corporations in accordance with the opinion letter provided by the lawyer.

On October 5, 2011 the Company entered into an agreement to issue 4,286 restricted common shares for mineral rights and an additional 714 restricted common shares for management services rendered.

For the year ended December 31, 2012, the Company issued 5,000,000 restricted common shares to one individual and three corporations for mineral properties and management service contracts and 40 free trading common shares for debt settlement with several corporations.

On December 31, 2012 the Company increased its authorized shares of common stock to 357,143 at $0.001 par value.

For the six months ended June 30, 2012, the Company issued 148,649 shares. Of these shares, 54,000 shares were issued for $248,000 cash of which $157,190 cash was received and $90,810 was expensed as commissions. In addition, 53,857 shares were issued for debt of $50,400 with an additional loss on the conversion of $53,000.

Nest shares equaling 35,000 were issued to satisfy a consulting obligation of $675,000 which resulted in a loss on conversion expense of $786,000. Finally, 3,571 shares were issued for services which resulted in an expense of $95,000, and 2,220 shares were issued as a stock dividend.

For the period ended September 30, 2012 the Company issued 223,143 shares of stock. Of this amount 110,285 was issued for cash of $44,500, with a corresponding amount of financing expense of $148,100 for the difference between the market price and offering price of the stock .The balance of stock, 790,000,000, was issued for debt reduction of $43,000 with a finance charge incurred of $122,000.

For the three months ended December 31, 2012 the Company issued at total of 112,857 shares of stock, as per three UWC's dated November 13 and two on November 21, 2012 to settle certain convertible debt of $17,500 and two lots of $7,000 each, a total of $31,500.

For the year ended December 31, 2013 the Company issued at total of 857,143 shares of stock, as per a contract signed with Capital Mercantile SA, dated May 1, 2013 for a consulting fee for a year for the said party to provide Marketing and Sales expertise. These fees were set at $60,000 payable in advance in the form of common shares.

On January 15, 2014 Enterra Corporation entered into an agreement to acquire certain leases in Van Zandt County, Texas, however, as these oil leases and the planned production and income flow did not materialize the Company rescinded the contract on May 9, 2014 and the common stock issued was returned to treasury.

ITEM 5. FINANCIAL STATEMENTS

Financial statements containing the balance sheet, statement of operations, statement of changes in stockholders' equity, and notes to the financials for the 2014 fiscal year are attached to this report (*see Exhibit 1*) and are herein incorporated by reference.

ITEM 6. ISSUER'S BUSINESS, PRODUCTS, AND SERVICES

A. Business of Issuer

1. The corporation was organized under the laws of the State of California in March 1994 under the name Cellular Telecom Corporation, as successor to the wholesale distribution business of Cellular Telecom Partnership, a general partnership organized in 1991. The Company reincorporated under the laws of the State of Delaware in August 29, 1996.

2. We are a developing stage corporation.

3. The Company was formerly a "shell company".

4. The Company does not have any subsidiaries.

5. Issuers Fiscal Year End Date December 31

6. The Primary SIC code for the Company is 1041 and there is no secondary SIC code for the Company.

7. The Company does not foresee any substantial changes that could adversely affect the business of the Company at this time.

8. The Company has not spent any moneys on research and development to date.

9. The Company is currently in compliance with all material environmental regulations applicable to its exploration activities. Existing and possible future environmental legislation, regulations and actions could cause additional expense, capital expenditures, restrictions and delays, the extent of which cannot be currently predicted. Before production can commence on any properties, the Company must obtain regulatory and environmental approvals. We will incur costs (as part of our normal operating expenses) to be in compliance with these regulations.

10. As of December 31, 2012, the Company did not have any employee other than the directors and officers. The Company anticipates that it will be conducting most of its business through agreements with consultants and third parties.

11. Neither the Company nor any predecessor has been in bankruptcy, receivership or any similar proceeding;

12. The Company signed an option agreement to acquire 6 mining claims, known as Dog Lake in the State of Ontario, Canada. The Company has invested US$25,000 under the option agreement.

13. On March 15, 2012 the Company entered into an agreement to purchase certain intellectual property from Fortis, Ltd., a Seychelles corporation engaged in the business of developing and subsequent resale of various intellectual properties. The purchase price of $165,000.00 was settled by the assumption of a convertible note payable dated March 10, 2011 in favor of Wayfarer Management, Ltd.

14. On December 13, 2012 the Company announced that it has signed a Memorandum of Understanding with Vietnam-based Anh Thang Mining Corp. to jointly mine and excavate some of the largest, active iron ore and steel mining properties in Northern Vietnam.

15. The Company has not had any default of the terms of any note, loan, lease, or other indebtedness or other financing arrangement requiring the issuer to make payments;

16. Effective November 12, 2009, the Company effectuated a 1 for 1,000 reverse stock splits, thereby reducing the issued and outstanding shares of Common Stock from 29,758,526 prior to the reverse split to 29,991 following the reverse split.

17. The Company's securities have not been de-listed and are not in the process of being de-listed by the Securities and Exchange Commission, any exchange, or the OTC Bulletin Board;

18. There are no current, past, pending or threatened legal proceedings or administrative actions either by or against the issuer that could have a material effect on the issuer's business, financial condition, or operations.

Enterra Corporation (formerly Auric Mining Company) is doing business as an investment company in mining and natural resources projects. The company focuses its resources in investing with on-going projects to establish immediate cash-flow for the company and provide profitability for its shareholders.

Enterra has researched through different databases of natural resources companies that are public and have substantial findings already proven. The Company will invest in these companies in exchange for shares and revenue sharing.

Enterra is constantly seeking acquisition opportunities with significant exploration upside in the form of entire companies or packages of assets that provide an undeniable chance of hosting base and precious metal mineralization.

The company is currently focused on developing its properties in the Wawa area of the Sault Ste. Marie Mining District in Ontario. In addition to its prolific history for gold mining, Wawa has shown promising

signs of concentrated kimberlitic indicators, a favourable geological formation for diamond exploration. The company has a number of claims strategically located in this historic mining district. We have taken significant effort to ensure that the properties we explore deserve investment of time, effort and financial commitment necessary to establish successful mineral production in the future.

On March 15, 2012 the Company entered into an agreement to purchase certain intellectual property from Fortis, Ltd., a Seychelles corporation engaged in the business of developing and subsequent resale of various intellectual properties. The purchase price of $165,000.00 was settled by the assumption of a convertible note payable dated March 10, 2011 in favour of Wayfarer Management, Ltd.

On December 13, 2012 Enterra Corporation announced that it has signed a Memorandum of Understanding with Vietnam-based Anh Thang Mining Corp. to jointly mine and excavate some of the largest, active iron ore and steel mining properties in Northern Vietnam. Established in the early 80's, Anh Thang Mining Corp., the cradle of the metallurgical industry of Vietnam, is one of the first to mine unique metallurgical zone in Vietnam with an integrated production line from exploiting iron ore to making cast iron, steel billet and rolling steel. For almost 20 years of its operation and development, Anh Thang Mining Corp. has been growing in production strengths; with the rolling steel capacity currently of over 10,000 tons per year and turnover revenues of $50Mil. USD in 2011, Anh Thang has large product distribution network including 3 branches in Hanoi, Quang Ninh and Thanh Hoa provinces.

Enterra will utilize its resources, equipment and contract labor personnel to provide infrastructure support to Anh Thang project initiatives in Quang Ninh and Thanh Hoa provinces. The planned Joint Venture is for three years with an option to renew for another two years. In return, Anh Thang will allow Enterra Corporation a ten percent ownership in its mines once production volume has reached an agreed upon milestone.

On January 15, 2014, the company entered into an acquisition agreement to purchase an oil lease for $492,000 that in terms of the acquisition and merger will be settled in 49,200,000 restricted common shares, valued at $0.001 per share, however, as these oil leases and the planned production and income flow did not materialize the Company rescinded the contract on May 9, 2014 and the common stock issued was returned to treasury.

B. <u>Principal products or services, and their markets.</u>

The Company is constantly search for new ideas that can lead to exploration and development programs, its first project is the property known as the Dog Lake Project. This particular property is located in Northern Ontario, specifically near Wawa, Ontario in the Canadian Shield. Enterra has a joint venture agreement for interest in a group of mineral rights located in Dog Lake Project. In addition on December 13, 2012 the Company signed a Memorandum of Understanding with Vietnam-based Anh Thang Mining Corp. to jointly mine and excavate some of the largest, active iron ore and steel mining properties in Northern Vietnam.

<u>Dog Lake Project - Wawa, Ontario</u>

Previous exploration in the Wawa has discovered numerous deposits of small diamonds within metamorphosed Archean basement rocks. Dianor has discovered rocks with encouraging grades and stone size distribution directly south of the Mori-Metalex ground. Island Gold Mine has Proven and Probable Reserves of 1,013,854 tonnes at a grade of 8.55 g/t gold for a total of 278,711 ounces of gold (NI 43-101 compliant report by GENIVAR) Project has additional Measured and Indicated Resources 454,705 tonnes at a grade of 10.26 g/t for a total of 149,972 ounces (NI 43-101 compliant report by GENIVAR).

Just north of Wawa, several companies have found significant quantities of the gems in an unusual host rock: the ancient volcanics that characterize the region. It seems that while both public and private sector geologists were looking for and finding kimberlite pipes - the conventional diamond host - in Ontario, a potentially

important source of the gems lay right beneath their grub hoes within the relatively well explored Superior Craton.

The unique discoveries have piqued the interest of two of the world's biggest diamond producers. Kennecott Canada Exploration, the Canadian exploration arm of Rio Tinto, recently inked a rich option agreement with Band Ore Resources (BAN-T) that allows the major to earn a 70% stake in the junior's GQ diamond property, 15 km north of Wawa, in exchange for expenditures of $15 million over seven years.

Meanwhile, De Beers is processing a 455kg sample from the neighbouring Festival property owned by Pele Mountain Resources (YPN-V). Now that the unusual rocks that host these occurrences have been fairly well-characterized and ongoing overburden stripping is exposing new bedrock, finding diamonds in the Wawa area is becoming an almost everyday occurrence.

The exploration and extraction of mineral resources have been ongoing activities in the Wawa area since the native operation of primitive copper mines as well as the search for these mines by early European explorers in the late 1600's. Short-lived copper and ore mining ventures occurred in the 1770's. Unsuccessful mining exploits continued in spurts until 1897 when gold was discovered on the south shore of Wawa Lake and this establishing Wawa's future as a mining town. Described as a miniature Klondike, the Wawa gold rush lasted until 1906.

In the 1920's there emerged a revitalized interest in the gold deposits near Wawa. More efficient mining technology and renewed enthusiasm in the gold resources of northern Ontario led to the discovery of new gold veins at Michipicoten. Gold mines that were operational during the first years of the Wawa gold boom were redeveloped. In 1926 the Grace Mine was re-opened and by the year 1932, the Jubilee, the Minto, the Darwin, and the Parkhill had begun operations. These four mines were the most successful and long standing in a list of at least fifteen other gold mines.

The gold mining industry remained dormant in the Wawa area until 1981 with the then large scale development of the Hemlo gold discovery. Considerable gold exploration in the region led to the reopening of some of the original shafts of the two gold booms of the early 1900's. A number of new gold extraction companies initiated mining operations in the area and established their offices in Wawa.
Dependent on the continually changing price of gold and the international economy, the gold industry in Wawa was once again short lived. The gold industry experienced peak production and profits in the late 1980's when Ontario became the largest gold producer in Canada. Due to the advent of a poor gold market in 1989-90 and the development of an economic recession in late 1990, the industry took a turn for the worse. Most of the mining operations in the Wawa area were either terminated or temporarily suspended until the emergence of a more profitable climate and increased international gold prices.
Patricia Mining is one of the latest companies to bring back focus on gold mining in the Wawa area with its Island Lake Gold Project.

The Island Gold Project consists of 108 patented and leased mineral claims and 197 staked claims with an underground mine and operating 650 tonne-per-day carbon-in-pulp mill. Patricia has a National Instrument (NI) 43-101 compliant Mineral Reserve Estimate for the property which indicates Proven and Probable Reserves of 1,013,854 tonnes grading 8.55 g/t Au for a total of 278,711 ounces of Au at a cut off grade of 5.0 g/t Au. Additionally there is an estimated Measured and Indicated Resource of 454,705 tonnes at a grade of 10.26 g/t Au for a total of 149,972 ounces of Au at a cut off grade of 5.0 g/t Au. This additional resource is exclusive of the Proven and Probable Reserves. In addition, the Island Gold Project includes the past producing Kremzar Mine which has historical (pre NI 43-101) Proven and Probable Reserves of 181,944 tonnes at 6.27 g/t Au and Possible Reserves of 85,952 tonnes at 8.67 g/t Au.

With respect to the diamond market, diamond consumption has been increasing and based on current production, shortage of supply is anticipated. What this means is that there is huge potential for profit in the diamond industry. Forecasts suggest that new demand from Asia and the Middle East will drive consumption

to exceed production as early as late 2007, especially in light of the fact that no new major mines are scheduled to begin production anywhere worldwide.

Canada could potentially host more economically viable diamond deposits. Enterra recognizes the potential associated with discovering Canada's next diamond mine and is well positioned to seize that opportunity. Retail sales of diamonds are in the region of US$40 billion, with the average price paid about $800 per piece. It is estimated that over 40% of world diamond exploration is now being conducted in Canada. In 2003 industry giant DeBeers spent almost half of its global exploration budget ($24 million) in Canada.

On March 15, 2012 the Company entered into an agreement to purchase certain intellectual property from Fortis, Ltd., a Seychelles corporation engaged in the business of developing and subsequent resale of various intellectual properties. The purchase price of $165,000.00 was settled by the assumption of a convertible note payable dated March 10, 2011 in favour of Wayfarer Management, Ltd.

Joint Venture with Vietnam-based Anh Thang Mining Corp

On December 13, 2012 Enterra Corporation announced that it has signed a Memorandum of Understanding with Vietnam-based Anh Thang Mining Corp. to jointly mine and excavate some of the largest, active iron ore and steel mining properties in Northern Vietnam. Established in the early 80's, Anh Thang Mining Corp., the cradle of the metallurgical industry of Vietnam, is one of the first to mine unique metallurgical zone in Vietnam with an integrated production line from exploiting iron ore to making cast iron, steel billet and rolling steel. For almost 20 years of its operation and development, Anh Thang Mining Corp. has been growing in production strengths; with the rolling steel capacity currently of over 10,000 tons per year and turnover revenues of $50Mil. USD in 2011, Anh Thang has large product distribution network including 3 branches in Hanoi, Quang Ninh and Thanh Hoa provinces.

Enterra will utilize its resources, equipment and contract labor personnel to provide infrastructure support to Anh Thang project initiatives in Quang Ninh and Thanh Hoa provinces. The planned Joint Venture is for three years with an option to renew for another two years. In return, Anh Thang will allow Enterra Corporation a ten percent ownership in its mines once production volume has reached an agreed upon milestone.

ITEM 7. NATURE AND EXTENT OF ISSUER'S FACILITIES

A. The Company does not have any property or interests that tantamount to property ownership. The Company does not have any plants or other property.

B. The Company's principal operations are located in Suite 101-702 West Street, Wilmington, DE 19801

C. It is not anticipated that expanded facilities will be needed for the first few years of the plan.

D. The issuer does not lease any assets, properties or facilities other than the rights associated with the mineral claim above.

E. The Issuer does not own any property or properties, for which the book value amounts to 10 percent or more of the total assets of the issuer and its consolidated subsidiaries for the last fiscal year.

F. The Company does not have any publicly announced new product or services.

G. The resource industry is intensely competitive in all of its phases, and the Company competes with many companies possessing greater financial resources and technical facilities. Because the Company may not have the financial and managerial resources to compete with other companies,

it may not be successful in its efforts to acquire projects of value, which, ultimately, become productive. However, while the Company competes with other exploration companies, there is no competition for the exploration or removal of minerals from its claims.

H. Sources and availability of raw materials and the names of principal suppliers, is not applicable to the Company.

I. The Issuer is not dependent on one or a few major customers.

J. There are no Patents, trademarks, licenses, franchises, concessions, royalty agreements or labour contracts, including their duration; and

K. Likewise there are to need for any government approval of principal products or services. Discuss the status of any requested government approvals. The Company conducts the daily business under the guidelines of the State of Delaware. The Company at this time does not need and has not requested government approval on its products or services.

The current and anticipated future operations, however, of the Company, including development activities by the joint venture partners of the Company on the properties it has acquired mineral claims, require permits from various federal, territorial and local governmental authorities and such operations are and will be governed by laws and regulations governing prospecting, development, mining, production, exports, taxes, labour standards, occupational health, waste disposal, toxic substances, land use, environmental protection, mine safety and other matters. Companies engaged in the development and operation of mines and related facilities generally experience increased costs, and delays in production and other schedules as a result of the need to comply with applicable laws, regulations and permits. The Company's potential exploration activities and its potential partner's possible mining and processing operations in Canada are subject to various Canadian Federal and Territorial laws governing land use, the protection of the environment, prospecting, development, production, exports, taxes, labour standards, occupational health, waste disposal, toxic substances, mine safety and other matters. Likewise, in the future the Company may be affected by North Vietnamese laws with regards to its joint venture.

Such operations and exploration activities are also subject to substantial regulation under these laws by governmental agencies and may require that the Company obtain permits from various governmental agencies. The Company believes it is in substantial compliance with all material laws and regulations which currently apply to its activities. There can be no assurance, however, that all permits which the Company may require for construction of mining facilities and conduct of mining operations will be obtainable on reasonable terms or that such laws and regulations, or that new legislation or modifications to existing legislation, would not have an adverse effect on any exploration or mining project which the Company might undertake.

Failure to comply with applicable laws, regulations and permit requirements may result in enforcement actions thereunder, including orders issued by regulatory or judicial authorities causing operations to cease or be curtailed, and may include corrective measures requiring capital expenditures, installation of additional equipment or remedial actions. Parties engaged in mining operations may be required to compensate those suffering loss or damage by reason of the mining activities and may have civil or criminal fines or penalties imposed for violation of applicable laws or regulations. The amount of funds required to comply with all environmental regulations and to pay for compensation in the event of a breach of such laws may exceed the Company's ability to pay such amount.

Amendments to current laws, regulations and permits governing operations and activities of mining companies, or more stringent implementation thereof, could have a material adverse impact on the Company and cause increases in capital expenditures or production costs or reduction in levels of production at producing properties or require abandonment or delays in development of new mining properties.

ITEM 8. OFFICERS, DIRECTORS, AND CONTROL PERSONS

A. Officers and Directors as at December 31, 2014 year end

Name	Position
Phillip Ciz Suite 101-702 West Street Wilmington, DE 19801	**President and Director** for period July 14, 2014 to present
Nino Caldarola Suite 101-702 West Street Wilmington, DE 19801	**Secretary/Treasurer and Director** from May 9, 2014 to present
Michael Burke Suite 101-702 West Street Wilmington, DE 19801	**President and Director** for period May 9, 2014 to July 14, 2014
Thomas M. Gouger III Suite 101-702 West Street Wilmington, DE 19801	**President and Director** for period February 17, 2014 to May 9, 2014
Amanda Hester Suite 101-702 West Street Wilmington, DE 19801	**Secretary and Director** for period February 17, 2014 to May 9, 2014

Earlier this year, Michael Burke resigned as President and member of the Board on February 17, 2014, as did Michael Lee as Secretary and member of the board. In their stead the following new directors were elected as members of the Board with immediate effect: Thomas M Gouger III - as President and Director; Amanda Hester - as Secretary/Treasurer and Director; and Lloyd Leo Tiller, Jr., Director and Chairman of the Board.

As the Oil Lease agreement was rescinded on May 9, 2014, the following parties resigned with immediate effect: Thomas M Gouger III - as President and Director; Amanda Hester - as Secretary/Treasurer and Director; and Lloyd Leo Tiller, Jr. - as Director and Chairman of the Board. On the 8th of May, Michael Burke was temporarily reappointed as President and member of the Board, as was Nino Caldarola appointed as Secretary/Treasurer and Director, to replace the members that stepped down the following day. Then on July 14, 2014 Michael Burke was replaced by Phillip Ciz who is now the Company's President and a Director.

Executive Compensation

There was no executive compensation in the form of base salaries, bonuses or stocks or stock options for the December 31, 2014 and 2013 years respectively.

Beneficial Ownership of Officers and Directors

The following table sets forth, as of the date of this report, the total number of shares of common stock beneficially owned by each of our current directors, officers and key employees, individually and as a group. The stockholder listed below has direct ownership of its shares and possesses sole voting and dispositive power with respect to the shares.

Nino Caldarola	5,000,000	6.00%	Officer/ Director		
Unit 222 530 Century Street					
Winnipeg, MB R3H 0Y4, Canada					
Philip Ciz	5,000,000	6.00%	Officer/ Director		
64 Riel Drive Suite 2					
St Albert AB, T8N 4A4, Canada					

B. Involvement in Certain Legal Proceedings

None of the foregoing person has, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities;

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

C. Disclosure of Certain Relationships

N/A

D. Disclosure of Related Party Transactions

On December 31, 2014, $386,390 (2013: $192,752) was due to several corporations related to the Company. These amounts bear no interest and with no stated repayment terms; the Company recorded no imputed interest on these borrowings.

E. Disclosure of Conflicts of Interest

There are no conflicts of interest or circumstances in which any executive officer or director has competing professional or personal interests.

Item 12 Financial Information of the issuer's most recent fiscal period

Financial statements containing the balance sheet, statement of operations, statement of changes in stockholders' equity, and notes to the financials for the full 2014 fiscal year are attached to this report and are herein incorporated by reference.

Item 13 Similar financial Information for such part of the preceding fiscal years as the issuer or its predecessor has been in existence

None

Item 14 Beneficial Owners

The following table sets forth, as of December 31, 2013, the number of shares of post reverse-split Common Stock owned of record and beneficially by executive officers, directors and persons who holds 5% or more of the outstanding Common Stock of the company. Also included are the shares held by all executive officers and directors as a group.

As of December 31, 2014, there were 83,356,988 shares of common stock outstanding.

Shareholder with greater than 5 % holding	No of Shares	%	
Herman Bernstein	29,000,422	34.79%	Shareholder
3422 Old Capital Trail			
Suite 700			
Wilmingtom, DE 19828, USA			
Nino Caldarola	5,000,000	6.00%	Officer/ Director
Unit 222 530 Century Street			
Winnipeg, MB R3H 0Y4, Canada			
Philip Ciz	5,000,000	6.00%	Officer/ Director
64 Riel Drive Suite 2			
St Albert AB, T8N 4A4, Canada			
Redfern Investors Ltd	5,700,000	6.84%	Shareholder
Suite E2, Union Court Building			
Elizabeth Ave & Shirley St			
Nassau, Bahamas			
Control Person: Mr. Adis Thuerton			
Wind River Resources LLC	10,000,000	12.00%	Shareholder
Suite E2, Union Court Building			
Elizabeth Ave & Shirley St			
Nassau, Bahamas			
Control Person: Mr. Michael Burke			
	54,700,422	65.62%	

ITEM 9. THIRD PARTY PROVIDERS

Item 15 The name, address, telephone number, and email address of each of the following outside providers that advise the issuer on matters relating to operations, business development and disclosure:

1. Legal Counsel
   Law Offices of Joseph L. Pittera
   2214 Torrance Blvd, Suite 101
   Torrance, CA 90501
   Phone: (310) 328-3588
   E-mail: jpitteralaw@gmail.com
   This firm and its principals hold no shares in the Company.

2. Accountant or Auditor
   None

3. Public Relations Consultant
   None

4. Investor Relations Consultant
   None

5. Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure documentation.
   None

Item 16 Management's Discussion and Analysis or Plan of Operation

A. Plan of Operation

The Company will operate in the mining industry as an exploration and resource investment company. On April 1st, 2010, the Company completed its acquisition of the Dog Lake mineral claims which are in the Province of Ontario, Canada. Pursuant to the agreement, the Company has acquired a 52% working interest in the mining claims. From the date of the agreement until September 15th, 2010, the Company has an option to complete its due diligence on the property. During the due diligence period the Company will confirm title, ownership and any other matters the Company deems material to its decision to exercise the Option and purchase the property.

The Company is raising capital and planning a Phase I exploration program on the optioned Dog Lake mineral claims for the field season of 2010. The plan is to have a field crew investigate and collect rock and soil samples from its land holdings in Ontario, Canada. All samples collected will be analyzed for results. Upon receiving the results, follow-up targets for exploration and potential drilling will be prioritized. Field crews will then be remobilized in for the 2012 field season to continue with regional exploration mapping and sampling programs concurrent with targeted drilling. Field crews will concentrate on existing geological mapping and sampling of selected historic mineral occurrences and the existence of diamonds. The goal is to identify new drill targets in the Dog Lake project.

The increase in the prices of gold since the economic collapse in late 2008 coupled with the ever-growing diamond industry in Canada has been remarkable and Enterra is ideally positioned to benefit from strengthened demand in these two markets within the mining industry. The price of gold has increased from approximately USD $850.00/oz in September 2008 to the current price of over USD $1,588.00/oz. Gold serves as a safe haven investment during times of financial crisis.

Enterra will also find leverage from the ever growing diamond industry in Canada as there is potential for the existence of diamonds on the Dog Lake mining claims. Kimberlite Indicator Minerals (KIM) has been discovered in the Batchewana area of Ontario. Much of the shield area of Ontario is highly fractured, with large fractures and faults providing access ways for deep-level igneous rocks as exemplified by the presence of carbonatite and accompanying alkalic intrusions.

The Company has now paid a preliminary deposit, in advance of a purchase and sale agreement, to purchase a gold property in the Abitibi Greenstone belt. The terms of the agreement will be disclosed upon closing.

The Abitibi Greenstone Belt is where nearly a billion grams of gold have been produced to date and is near some of the largest gold reserves in Canada. It is the Company's belief that the claim is strategically situated to benefit from results of nearby operators. The target property is approximately halfway between the Main Break and the Larder Break/Bidgood Trend and north of the Larder Lake Fault, the main focus of gold mineralization is known as the Mile of Gold. Once the purchase is complete, applying geological, geochemical and geophysical work to it may be used to determine this patented claim's true value to our operations. The Company has both legal and financial obligations to complete before possession and any work can be started in the spring of 2012.

On March 15, 2012 the Company entered into an agreement to purchase certain intellectual property from Fortis, Ltd., a Seychelles corporation engaged in the business of developing and subsequent resale of various intellectual properties. The purchase price of $165,000.00 was settled by the assumption of a convertible note payable dated March 10, 2011 in favour of Wayfarer Management, Ltd.

On December 13, 2012 Enterra announced that it has signed a Memorandum of Understanding with Vietnam-based Anh Thang Mining Corp. to jointly mine and excavate some of the largest, active iron ore and steel mining properties in Northern Vietnam. The planned Joint Venture is for three years with an option to renew for another two years. In return, Anh Thang will allow Enterra Corporation a ten percent ownership in its mines once production volume has reached an agreed upon milestone.

On January 15, 2014 Enterra Corporation entered into an agreement to acquire certain leases in Van Zandt County, Texas, however, as these oil leases and the planned production and income flow did not materialize the Company rescinded the contract on May 9, 2014 and the common stock issued was returned to treasury.

There are no expected significant changes in the number of employees.

C. Off-Balance Sheet Arrangements

None

Part F Exhibits

Item 18 Material Contracts

None

Item 19 Articles of Incorporation and Bylaws

Articles of Incorporation and Bylaws of the Company filed with Pink OTC Markets, Inc. and incorporated herein by reference.

Item 20 Purchases of Equity Securities by the Issuer and Affiliated Purchasers

None

ITEM 10. ISSUER CERTIFICATION

I, Phillip Ciz, certify that:

1. I have reviewed this Initial Disclosure Statement of Enterra Corporation (formerly Auric Mining Corporation);

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which the statements were made, not misleading with respect to the period covered by this disclosure statement and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: March 09, 2015

/S/ Phillip Ciz

Phillip Ciz
President and Director

Exhibit 1

ENTERRA CORPORATION

(A Development Stage Company)

Annual Financial Statements

December 31, 2014

(Unaudited)

NOTICE TO READER

The accompanying financial statements of **Enterra Corporation** (the "Company") have been prepared by and are the responsibility of the Company's management. These financial statements are prepared in accordance with US GAAP by persons with sufficient financial skills.

No review has been performed by an independent auditor for these financial statements.

March 09, 2015

ENTERRA CORPORATION		
(a development stage company)		
BALANCE SHEET		
(U.S Dollars)		
(Unaudited)	December 31 2014	December 31 2013
ASSETS	$	$
Other Assets		
Mining Claim Investments	61,000	61,000
Intellectual Property	165,000	165,000
Marketable Securities	1	2,940
Total Other Assets	226,001	228,940
Current Assets		
Cash	88	131
Deposit on Leased Property	5,100	5,100
Prepaid Expenses	467,497	467,497
Total Current Assets	472,685	472,728
	698,686	**701,668**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	-	-
Bank Overdraft	-	-
Related Party Payables	386,390	192,752
Convertible Note Payable	25,100	25,100
Total Current Assets	411,490	217,852
Total Liabilities		
Stockholders' Deficit		
Common Stock, $0.001 par value		
Authorized 200,000,000 common shares		
- shares Issued and Outstanding	3,793,474	3,755,674
Preferred Stock, $0.01 par value		
Authorized 25,000,000 preferred shares		
0 preferred shares outstanding		-
Additional Paid-in Capital	27,364,927	27,319,927
Accumulated Deficit	(30,871,206)	(30,591,785)
Total Stockholders' Equity/(Deficit)	287,195	483,816
TOTAL LIABILITIES & DEFICIT	**698,686**	**701,668**
The Accompanying notes are an integral part of these quarterly financial statements		

ENTERRA CORPORATION				
(a development stage company)				
STATEMENT OF OPERATIONS			From Inception	From Inception
(U.S Dollars)			March 1994 to	March 1994 to
(Unaudited)	For the 12 Months ended December 31		December 31	Dec
	2014	2013	2014	2013
			$	$
Revenue		-	379,652,000	379,652,000
Cost of Sales		-	(362,417,000)	(362,417,000)
Gross Profit		-	17,235,000	17,235,000
Selling, General and				
Administrative Expenses	283,015	103,421	35,392,897	35,109,881
Non-Recurring Legal			-	-
and Accounting Fees		-	1,025	1,025
Audit Fees		1,025	1,333,448	1,333,448
Restructuring Charge			-	-
Total Operating Expenses	283,015	104,446	36,727,370	36,444,354
Operating Loss	(283,015)	(104,446)	(19,492,370)	(19,209,354)
Other Income/(Expenses)				
Interest (expenses)			-	-
Loss on Conversion of Debt			(3,424,000)	(3,424,000)
Realization of sale of				
Marketable Securities			264	264
Other Income/(Loss)			275,000	275,000
Total Other Income/(Expenses)	-	-	(3,148,736)	(3,148,736)
Net Loss for Period	(283,015)	(104,446)	(22,641,106)	(22,257,238)
Income Tax benefit			(26,000)	(26,000)
Loss on Conversion of debt			(1,109,100)	(1,109,100)
Unrealized Loss of Securities			-	(3,594)
Extraordinary item: -			(105,000)	(105,000)
Reorganization in 2000 financial statements			(5,608,000)	(5,608,000)
Balance from Partnership Distribution				-
to Stockholders			(1,382,000)	(1,382,000)
Net Loss for Period, after adjustments	**(283,015)**	**(104,446)**	**(30,871,206)**	**(30,490,932)**
Basic and diluted loss per shares	(0.003)	(0.08)		-
Weighted Average number of				
shares outstanding	83,356,988	1,379,239		-

The Accompanying notes are an integral part of these quarterly financial statements

ENTERRA CORPORATION

(a development stage company)

Statement of changes to Stockholders's Equity/(Deficiency)

(U.S Dollars)

(Unaudited)

	Shares	Amount $	Additional Paid-in Capital	Accum Deficit	Unrealized Gain (Loss) on Marketable Securities	Total Stockholder's Equity
Bal Dec 31, 2010	10,004	70,030	28,585,970	(28,705,804)		(49,804)
Shares issued for debts, Sept. 28, 2011	1,371	9,600	1			9,601
Shares issued for debts, October 7, 2011	-	-	-			-
Shares issued for mineral property	2,643	18,500	-			18,500
Shares issued for services	4,286	30,000	-			30,000
Net loss for the year ended December 31, 2011	714	5,000	-			5,000
Bal Dec 31, 2011	-	-	-	(69,830)		(69,830)
Shares issued for debts	19,019	133,130	28,585,971	(28,775,634)		(56,533)
Shares issued for consult obligation	54,340	377,000	(273,600)			103,400
Shares issued for cash	35,000	245,000	1,216,000			1,461,000
Shares issued for services	54,000	378,000	(130,000)			248,000
Dividend shares issued	3,571	25,000	70,000			95,000
Shares issued for cash	2,221	15,544	(15,544)			-
July 2, 2012						-
Shares issued for debts, July 12, 2012	12,857	90,000	(63,000)			27,000
Shares issued for cash						-
July 20, 2012	10,000	70,000	(49,000)			21,000
Shares issued for cash						-
July 30, 2012	20,857	146,000	(102,200)			43,800
Shares issued for debts, August 2, 2012						-
Shares issued for cash	20,857	146,000	(102,200)			43,800
August 6, 2012						-
Shares issued for debts, August 16, 2012	51,429	160,000	(128,000)			32,000
Shares issued for cash						-
August 16, 2012	27,143	190,000	(152,000)			38,000
Shares issued for debts, August 16, 2012						-
Shares issued for cash	22,857	160,000	(128,000)			32,000
August 16, 2012						-
Shares issued for debts, August 16, 2012	28,571	200,000	(160,000)			40,000
9/18/2012 shares issued for debt						-
September 18, 2012	28,571	200,000	(160,000)			40,000
Shares issued for part convertible note						-
November 2012	137,143	960,000	(928,500.00)			31,500
Unrealized loss on securities					-	-
Net loss for the year ended December 31, 2012				(1,707,866)		(1,707,866)
Balance at Dec 31, 2012	557,008	3,695,674	27,319,927	(30,483,500)	-	532,101
Net loss for year ended December 31, 2013				(104,446)		(104,446)
Shares issued for consulting fees	857,143	60,000	-			60,000
Balance at Dec 31, 2013	1,414,151	3,755,674	27,319,927	(30,588,190)	-	487,411
Shares issued for Convertible debt	32,800,000	32,800				32,800
Shares retired March 31, 2014 quarter	(857,163)					-
Shares issued for Oil lease January 5	49,200,000	4,920	478,080			483,000
Subsequently rescinded	(49,200,000)	(4,920)	(478,080)			(483,000)
Shares Issued as sign up bonus for consulting contracts	50,000,000	5,000	45,000			50,000
Net loss for year ended December 31, 2014				(283,015)		(283,015)
Balance at Dec 31, 2014	83,356,988	3,793,474	27,364,927	(30,871,206)	-	287,195

The Accompanying notes are an integral part of the annual financial statements

ENTERRA CORPORATION			
(a development stage company)			From Inception
STATEMENT OF CASH FLOWS	For theyear ended		March, 1994 to
(U.S Dollars)	on December 31,		December 31,
(Unaudited)	2014	2013	2014
Cash Flows (Used In) Provided By :			
Operating Activities			
Net income (loss) - historical	(283,015)	(104,446)	(30,878,394)
Adjustments to reconcile net income to net cash		-	-
provided by (used in) operating activities:		-	-
Depreciation and amortization	-	-	3,093,000
Loss on impairment and loss on assets	-	-	765,000
Non cash restructuring charges		-	7,417,000
Loss on conversion of debt		-	1,214,100
Share issuance		60,000	1,010,394
Noncash compensation expense		-	1,307,000
Interest and Doubtful Accounts		-	6,751,810
Provision for inventory reserves		-	1,488,000
Acquisition of marketable securities		-	(929,940)
Proceeds from sale of marketable securities		-	858,000
Loss on marketable securities	2,939	-	87,939
Changes in operating assets and liabilities:		-	-
(Increase) in accounts receivable		-	(95,000)
(Increase) in inventories		-	4,848,000
Due to related parties	197,320	43,684	1,215,476
(Increase) in deposits for purchases of inventory		-	(1,443,000)
(Increase) in other receivable		-	(500,000)
(Increase) in prepaid expenses		-	-
(Increase) decrease in other current assets		-	(327,497)
(Increase) decrease in other assets		-	(50,100)
Increase in accounts payable and	0	595	(1,923)
accrued expenses		-	2,534,113
Net cash provided by (used in) operating activities	(82,756)	(167)	(1,636,021)
Cash flows from investing activities:			
Group, Net of cash acquired			
Purchases of property and equipment	-	-	(5,122,000)
Realized gain on sale of securities	-	-	(1,800,264)
Proceeds from the sale of property & equipment	-	-	40,000
Advances to officer	-	-	(372,000)
Repayments of advances to officer	-	-	192,000
Loans to employees and third parties	-	-	(211,000)
third parties	-	-	211,000
Repayments of notes receivable	-		1,916,000
Net cash provided by (used in) investing activities	-	-	(5,311,264)
Cash flows from financing activities:			
Net proceeds from sale of common stock	50,000	-	8,453,060
Proceeds from Convertible Note	32,800	-	89,400
Proceeds from long-term debt	-	-	5,610,000
Payments on long-term debt	-	-	(925,000)
Proceeds from sale of warrants	-	-	1,512,000
Bank overdraft	-	-	(451,000)
Increase in share subscriptions receivable			-
Proceeds from loans payable	-	-	935,000
Payments on loans payable	-	-	(2,419,000)
Distributions to stockholders	-	-	(319,000)
Advances (repayments) under credit facility	-	-	(9,021,000)
Proceeds from the exercise of warrants	-	-	999,000
Proceeds from the exercise of options	-	-	2,698,000
Deferred financing costs	-	-	(214,000)
Net cash provided by (used in) financing activities	82,800	-	6,947,460
Net increase (decrease) in cash	44	(167)	88
Cash - beginning of period	131	298	-
Cash (bank overdraft) - end of period	88	131	88
The Accompanying notes are an integral part of the annual financial statements			

Note 1. General Organization and Business

These financial statements have been prepared in accordance with generally accepted accounting principles applicable to a going concern, which assumes that the Company will be able to meet its obligations and continue its operations for its next fiscal year. Realization values may be substantially different from carrying values as shown and these financial statements do not give effect to adjustments that would be necessary to the carrying values and classification of assets and liabilities should the Company be unable to continue as a going concern. As of December 31, 2014, the Company had not yet achieved profitable operations, had accumulated losses of $30,871,206 since inception and is expected to incur further losses in the development of its business, which cast substantial doubt about the Company's ability to continue as a going concern.

The Company's ability to continue as a going concern is dependent upon future profitable operations and/or the necessary financing to meet its obligations and repay its liabilities arising from normal business operations when they come due. Management has obtained additional funds by related party's advances; however, there is no assurance that this additional funding is adequate and further funding may be necessary.

Note 2. Significant Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles applicable to a going concern, which assumes that the Company will be able to meet its obligations and continue its operations for its next fiscal year. Realization values may be substantially different from carrying values as shown and these financial statements do not give effect to adjustments that would be necessary to the carrying values and classification of assets and liabilities should the Company be unable to continue as a going concern. As of September 30, the Company had not yet achieved profitable operations, had accumulated losses $30,858,230 since inception and is expected to incur further losses in the development of its business, which cast substantial doubt about the Company's ability to continue as a going concern.

The Company's ability to continue as a going concern is dependent upon future profitable operations and/or the necessary financing to meet its obligations and repay its liabilities arising from normal business operations when they come due. Management has obtained additional funds by related party's advances; however, there is no assurance that this additional funding is adequate and further funding may be necessary.

These financial statements have been prepared in accordance with generally accepted accounting principles in the United States of America and are stated in US dollars. Because a precise determination of many assets and liabilities is dependent upon future event, the preparation of financial statements for a period necessarily involves the use of estimates which have been made using careful judgment. Actual results may differ from these estimates. The financial statements have, in management's opinion, been properly prepared within the framework of the significant accounting policies summarized below:

Development Stage Company

The Company is a development stage as defined under ASC 915. The Company is devoting substantially all of its present efforts to establish a new business and none of its planned principal operations have commenced. All losses accumulated since inception has been considered as part of the Company's development stage activities.

Financial Instruments

The carrying values of cash, accounts receivable, accounts payable, promissory notes payable and due to related parties approximate fair value because of the short-term nature of these instruments. Management is of the opinion that the Company is not exposed to significant interest, currency or credit risks arising from these financial instruments.

Stock Issued in Exchange for Services

The valuation of common stock issued in exchange for services is valued at an estimated fair market value as determined by officers and directors of the Company based upon other sales and issuances of the Company's common stock within the same general time period.

Stock-based Compensation

Under ASC 718, "Compensation-Stock Compensation", the Company recognizes the cost of employee services received in exchange for equity instruments, based on the grant-date fair value of those instruments, with limited exceptions. ASC 718 also affects the pattern in which compensation cost is recognized, the accounting for employee share purchase plans, and the accounting for income tax effects of share-based payment transactions.

Foreign Currency Translation

The Company translates foreign currency transactions and balances to its reporting currency, United States Dollars, in accordance with ASC 830, "Foreign Currency Matters". Monetary assets and liabilities are translated into the functional currency at the exchange rate in effect at the end of the relevant reporting period. Non-monetary assets and liabilities are translated at the exchange rate prevailing when the assets were acquired or the liabilities assumed. Revenue and expenses are translated at the rate approximating the rate of exchange on the transaction date. All exchange gains and losses are included in the determination of net income (loss) for the year.

Basic and Diluted Loss per Share

The Company computes net loss per share in accordance with ASC 260, "Earnings per Share", which requires presentation of both basic and diluted earnings per share ("EPS") on the face of the income statement. Basic loss per share is computed by dividing the net loss available to common shareholders by the weighted average number of common shares outstanding during the year. Diluted EPS gives effect to all dilutive potential common shares outstanding during the year including stock options, using the treasury stock method, and convertible preferred stock, using the if-converted method. In computing diluted EPS, the average stock price for the year is used in determining the number of shares assumed to be purchased from the exercise of stock options or warrants. Diluted EPS excludes all dilutive potential common shares if their effect is anti-dilutive.

Income Taxes

Under ASC 740, the Company accounts for income taxes using the asset and liability method. Under the asset and liability method of ASC 740, deferred tax assets and liabilities are recognized for future tax consequences attributable to temporary differences between the financial statements carry amounts of existing assets and liabilities and loss carry forwards and their respective tax rates expected to apply to taxable income in the year in which those temporary differences are expected to be recovered or settled.

Note 3. Common Stock

For the nine months ended September 30, 2014, the Company issued 49,200,000 common stock for Oil Lease on January 15, 2014 at $0.001 per share and 32,800,000 common stock for $32,800 of a $49,000 Convertible Promissory Note on March 5, 2014. However as the Oil Lease deal did not deliver what was promised the company rescinded the agreement and the 49,200,000 common stock was returned to treasury.

On September 19, 2014 the Company issued 50,000,000 common stock at $0.001 per share for a total of $50,000 in terms of five consulting contracts as sign up bonuses.

Note 4. Due to Related Parties

On December 31, 2014, $386,390 (2013: $192,752) was due to several corporations related to the Company. These amounts bear no interest and with no stated repayment terms; the Company recorded no imputed interest on these borrowings.

Note 5. Income Taxes

The Company provides for income taxes under ASC 740, “Income Taxes”. ASC 740 which requires the use of an asset and liability approach in accounting for income taxes. Deferred tax assets and liabilities are recorded based on the differences between the financial statement and tax bases of assets and liabilities and the tax rates in effect currently.

As of December 31, 2014, the Company had deficits accumulated during the development stage of $19,479,395 December 31, 2013: $95,965) available in computing net deferred tax assets which may be used to offset future taxable income.

Note 6. Subsequent Events

The Company has evaluated subsequent events through March 09, 2015 and would like to disclose the following:

As per a news release dated March 9, 2015, the Company reported that it was focusing on the negotiations of acquiring an enterprise with the potential of developing a continuous revenue stream, targeting West Coast United States wine e-commerce entities that have unique marketing strategies and barriers to entry. Shareholders will be kept informed by future news releases as the Company progresses on this front.

END OF NOTES TO ANNUAL FINANCIAL STATEMENTS