

ANNUAL REPORT OF
All American Energy Holding, Inc.
FOR THE YEAR ENDED DECEMBER 31, 2014

A NEVADA CORPORATION

1617 Keys Road, Yakima, WA 98901

(503) 847-1802

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ITEM 1. EXACT NAME OF THE ISSUER AND ITS PREDECESSORS

The exact name of the company is All American Energy Holdings, Inc.

The company was originally incorporated as Top Flight Software, Inc., in the state of Nevada on December 29, 1994. In November, 1998 the Company changed its name to Dendo Global Corporation and in October, 2004, it changed its name to Techalt, Inc. Finally, on December 12, 2011, the Company name was changed to All American Energy Holdings, Inc.

ITEM 2. ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES

A. Company Headquarters

Our principal executive and administrative offices are located at 1617 Keys Road, Yakima, WA 98901.

Email: ir.aeahinc@gmail.com

Website: www.allamericanholdingsinc.com

B. IR Contact

Gary Patterson & Associates
201 Joliet Avenue, Huntington Beach, CA 92648

Phone: (714) 369-2933

Email: ir.aeahinc@gmail.com

Website: www.allamericanholdingsinc.com

ITEM 3. SECURITY INFORMATION

Trading symbol: AAEH

CUSIP: 01643W100

Exact title and class of securities outstanding:

As of the quarter ended December 31, 2014, the capital stock of the company was as follows:

Class: Common stock, \$ 0.001 par value;

Number of shares authorized: 1,666,666,667 shares;

Number of shares outstanding: 286,063,318 issued and outstanding;

Freely tradable shares: 281,529,894;

Total number of shareholders of record: 445

Class: Class A, preferred stock, \$ 0.001 par value;
Number of shares authorized: 100,000,000 shares;
Number of shares outstanding: 4,749,720 issued and outstanding;

Class: Class B, preferred stock, \$.001 par value;
Number of shares authorized: 100,000,000 shares;
Number of shares outstanding: 5,000,000 issued and outstanding

Transfer Agent: Transfer Online, Inc.
 512 S.E. Salmon Street, 2nd Floor
 Portland, OR 97214
Telephone: (503) 227-2950
FAX: (503) 227-6874

Is the transfer agent registered under the Exchange Act?
Yes.

List any restrictions on the transfer of security:
None.

Describe any trading suspension orders issued by the SEC in the past 12 months:
None.

ITEM 4. ISSUANCE HISTORY

The company has not executed any securities offering, either public or private, since June, 2010.

ITEM 5. FINANCIAL STATEMENTS:

ALL AMERICAN ENERGY HOLDING, INC.
Consolidated Financial Statements
Balance Sheet
December 31, 2014

	December 31, <u>2014</u>	December 31, <u>2013</u>
Assets		
Current Assets		
Cash on hand, in bank	\$ 1,400	\$ 175
Accounts receivable	212,055	237,626
Prepaid expenses	4,319	26,949
Total current assets	217,774	264,750
Fixed Assets		
Tanks on rental	2,500,000	2,500,000
Furniture and fixtures	15,000	15,000
Website	11,759	11,759
Less accumulated depreciation	(415,625)	(240,625)
Total Fixed Assets	2,111,134	2,286,134
Other Assets		
Goodwill	800,000	800,000
Total Other Assets	800,000	800,000
Total Assets	\$ 3,128,908	\$ 3,350,884

See accountants' report and notes to financial statements.

ALL AMERICAN ENERGY HOLDING, INC.
Consolidated Financial Statements
Balance Sheet
December 31, 2014

	December 31, 2014	December 31, 2013
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Accounts payable	\$ 18,608	\$ 42
Accrued expenses	23,875	
Total current liabilities	<u>42,483</u>	<u>42</u>
Notes Payable		
Notes payable S.H.	1,899,883	2,228,017
Total notes payable	<u>1,899,883</u>	<u>2,228,017</u>
Total Liabilities	<u>1,942,366</u>	<u>2,228,059</u>
STOCKHOLDERS' EQUITY		
Common Stock authorized: 1,666,666,667 - 2014, 5,000,000,000 - 2013; par value \$0.001; issued & outstanding: 286,063,318 - 2014, 844,689,681 - 2013	945,205	856,205
Additional paid-in-capital	9,261	99,261
Preferred stock class A & B, par value \$.001, 100 million authorized 9,749,720 A & B issued and outstanding	9,820	9,820
Additional paid-in capital - preferred	(9,820)	(9,820)
Retained Earnings	232,076	167,539
Total Stockholders' Equity	<u>1,186,542</u>	<u>1,122,825</u>
	<u><u>\$ 3,128,908</u></u>	<u><u>\$ 3,350,884</u></u>

See Accountants' report and notes to financial statements.

ALL AMERICAN HOLDING, INC.
Consolidated Financial Statements
Statement of Income and Retained Earnings
For the Years Ended December 31, 2014 and 2013

	Dec. 31, 2014	Dec. 31, 2013
Revenue		
Lease and rental Income	\$ 480,000	\$ 480,000
Total Revenue	480,000	480,000
Expenses		
Officers salary	30,000	30,000
Licenses and permits	8,430	3,050
Bank service fees	180	41
Dues and subscriptions	2,001	812
Professional fees	4,951	43,579
Taxes and licenses	1,417	2,715
Travel and entertainment	4,600	4,758
Total expenses	51,579	85,055
Net Income before depreciation and interest	428,421	394,945
Other Expenses		
Interest expense	188,704	181,208
Depreciation	175,000	175,000
Total Other expenses	363,704	356,208
Net Income	64,717	38,737
Retained Earnings:		
Beginning of Period	167,359	128,622
End of Period	\$ 232,076	\$ 167,359

See Accountants' Report and Notes to Financial Statements.

ALL AMERICAN ENERGY HOLDING, INC.
Consolidated Financial Statements
Statement of Cash Flows
For the Years Ended December 31, 2014 and 2013

	December 31, <u>2014</u>	December 31, <u>2013</u>
OPERATING ACTIVITIES		
Net Income	\$ 64,717	\$ 38,737
Adjustments to reconcile net income to net cash provided by operations:		
Accounts receivable	(45,055)	(10,776)
Prepaid expenses	6,000	(16,870)
Accounts payable	18,875	(3,940)
Notes payable	(186,673)	(268,370)
Net cash provided (used) by operating activities	<u>(130,671)</u>	<u>(261,219)</u>
Investing Activities		
Fixed assets		
Website		(15,000)
Capital Stock	-	100,000
Accumulated depreciation	175,000	175,000
Net cash provided by investing activity	<u>175,000</u>	<u>260,000</u>
Net cash Increase for period	1,225	(1,219)
Cash at beginning of period	<u>175</u>	<u>1,394</u>
Cash at end of period	<u><u>\$ 1,400</u></u>	<u><u>\$ 175</u></u>

See Accountants' Report and Notes to Financial Statements.

ALL AMERICAN ENERGY HOLDING, INC.
Statement of Stockholders' Equity
For The Years Ended December 31, 2014 and 2013

	Common Stock		Additional	Accumulated	Total
	<u>Shares</u>	<u>Amount</u>	<u>Paid in</u> <u>Capital</u>	<u>Earnings During</u> <u>Development</u> <u>Stage</u>	<u>Stockholders'</u> <u>Equity</u>
December 31, 2012	844,589,681	\$ 845,205	\$ 9,261	\$ 128,622	\$ 983,088
	<u>844,589,681</u>	<u>\$ 845,205</u>	<u>\$ 9,261</u>	<u>\$ 128,622</u>	<u>\$ 983,088</u>
December 31, 2012	844,589,681	845,205	9,261	128,622	983,088
Stock sale March 2013	11,000,000	11,000	90,000		101,000
Net Income - 2013				38,737	38,737
December 31, 2013	855,589,681	\$ 856,205	\$ 99,261	\$ 167,359	\$ 1,122,825
3:1 reverse split	<u>(569,526,363)</u>	<u>89,000</u>	<u>(90,000)</u>		
Net Income - 2014				64,717	
December 31, 2014	<u>286,063,318</u>	<u>\$ 945,205</u>	<u>\$ 9,261</u>	<u>\$ 232,076</u>	<u>\$ 1,186,542</u>

See accountants report and notes to financial statements.

ALL AMERICAN ENERGY HOLDING, INC.
CONSOLIDATED
NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2014 and 2013

NOTE 1- NATURE OF OPERATIONS

The company was incorporated in the State of Nevada on December 29, 1994. On October 15, 2011 the Company acquired All American Leasing, Inc. in exchange for stock and debt assumption.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentations

These financial statements are presented In United States dollars and have been prepared In accordance with generally accepted accounting principles in the United States of America.

NOTE 3- STOCKHOLDERS' EQUITY

The company's' capitalization is 1,666,666,667 (formerly 5,000,000,000) common shares authorized with a par value of \$.001 per share. And 5,000,000 Preferred Class A and 5,000,000 Preferred Class B with A par value of \$.001.

On February 2, 2014 the Company completed a three for one stock reversal of its common stock outstanding and its authorized capital stock.

NOTE 4- NOTES PAYABLE

As of December 31, 2014 the company had unsecured notes payable with shareholders of \$1,899,883 and for 2013 \$2,228,017.

Note 5-Pending Litigation

The company has been named as a Defendant in a lawsuit filed against it when it was operational as Techalt, Inc. The company is one of many defendants with the lead defendant being IBM Corporation. Counsel has responded to the lawsuit and is of the opinion it has no merit against All American Energy Holdings, Inc.

ITEM 6. DESCRIBE THE ISSUER'S BUSINESS, PRODUCTS AND SERVICES.

A. DESCRIPTION OF ISSUER'S BUSINESS OPERATIONS.

The Company is a holding company with a current focus on acquisition and development of holdings in alternative fuels equipment with a view toward positioning itself to be a model in the spectrum of its big board counterparts such as AmeriGas Partners, LP (NYSE: APU).

B. DATE AND STATE OF INCORPORATION

The Company was incorporated in the State of Nevada on December 29, 1994.

C. PRIMARY AND SECONDARY SIC CODES

The Company's primary (and only) SIC code is 6719 (Holding Companies).

D. THE COMPANY'S FISCAL YEAR END DATE

The Company's fiscal year ends on December 31.

E. PRINCIPAL PRODUCTS OR SERVICES AND THEIR MARKETS

The Company currently is conducting a profitable propane equipment leasing operation in Yakima, Washington and is actively exploring further acquisitions. Because of management expertise and business alliances the Company expects to experience future success in the energy industry which is a growing industry with vast potential within the domestic U.S. market.

F. RESULTS OF OPERATIONS FOR THE PERIOD ENDED DECEMBER 31, 2014 COMPARED TO THE PERIOD ENDED DECEMBER 31, 2013:

Revenues: The Company had revenue of \$480,000 for the period ended December 31, 2014, compared to revenue of \$480,000 for the period ended December 31, 2013.

Cost of Revenues: As a leasing business, the Company did not incur any costs of revenue for the periods ended December 31, 2014 or December 31, 2013.

Gross Profit: The Company had gross profit of \$480,000 for the period ended December 31, 2014, compared to gross profit of \$480,000 for the period ended December 31, 2013.

Operating Costs: Operating costs consist of the Company's administrative expenses before depreciation and interest. Operating costs for the period ended December 31, 2014 totaled \$51,579, compared to \$85,055 for the period ended December 31, 2013.

Operating Gain (Loss): The Company produced a operating gain for the period ended December 31, 2014 of \$428,421, compared to a gain of \$394,945 for the period ended

December 31, 2013.

Net Gain (Loss) Before Income Taxes: Net gain or loss before income taxes represents operating gain or loss plus other (non-operating) gain or loss. For the period ended December 31, 2014, the company had a net gain of \$64,717, compared to a net gain of \$38,737 for the period ended December 31, 2013.

Liquidity and Capital Resources: During the period ended December 31, 2014, the Company produced cash or cash equivalents from operations in the amount of \$1,225.

G. OFF-BALANCE SHEET ARRANGEMENTS

The Company did not engage in any off-balance sheet arrangements during the fiscal quarter ended December 31, 2014.

ITEM 7. DESCRIBE THE ISSUER'S FACILITIES

At this time the Company's principal asset is a large propane tank farm located at its headquarters in Yakima, Washington, from which it leases propane tanks of all sizes to retail dealers through its wholly-owned subsidiary, All American Leasing, Inc.

ITEM 8. OFFICERS, DIRECTORS AND CONTROL PERSONS

A. NAMES OF OFFICERS, DIRECTORS AND CONTROL PERSONS

The current CEO of the Company is Steve Amdahl.

There are three members of the board of directors: Steve Amdahl, Dick Start and Carole Start.

Dick & Carole Start jointly hold 216,666,667 shares of the Company's outstanding common stock.

B. LEGAL/DISCIPLINARY HISTORY

Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses):

NO.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or

temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities:

NO.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended or vacated:

NO.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities:

NO.

C. BENEFICIAL SHAREHOLDERS

Dick & Carole Start
1617 Keys Road
Yakima, WA 98901

Mr. & Mrs. Start own 216,666,667 common shares of the Company.

ITEM 9. THIRD PARTY PROVIDERS

A. Legal Counsel

Vic Devlaeminck
10013 N.E. Hazel Dell Avenue
Suite 317
Vancouver, WA 98685
PH: (503) 806-3533
Email: jevic321@aol.com

B. Accountant or Auditor

De Joya Griffith & Company, LLC
2580 Anthem Village Drive
Henderson, NV 89052
Phone: (702) 563-1600

C. Investor Relations Consultant

Gary Patterson & Associates
201 Joliet Avenue
Huntington Beach, CA 92648
Phone: (714) 369-2933
Email: ir.aahinc@gmail.com

D. Other Advisor(s)

None.

ITEM 10. OTHER INFORMATION

The Company has completed a 1-for-3 reverse split of its shares, effective February 4, 2014.

ITEM 11. EXHIBITS

N/A

ITEM 12. CERTIFICATIONS

I, Steve Amdahl, certify that:

1. I have reviewed this amended quarterly disclosure statement of All American Energy Holdings, Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement, fairly present, in all material respects, the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

/s/ Steve Amdahl,
CEO

Dated: March 7, 2015