

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Mineral Mountain Resources Ltd. (the “Company”)
Suite 401, 1195 West Broadway
Vancouver, British Columbia V6H 3X5

Item 2 Date of Material Change

February 26, 2015.

Item 3 News Release

A news release was disseminated on February 26, 2015 and filed on SEDAR at www.sedar.com.

Item 4 Summary of Material Change(s)

The Company is pleased to report that the Company will be commencing a drill program consisting of eight holes totalling 1,500 meters (5,000 feet) designed to expand two of the highest grade gold deposits located within the Company’s 4,129-acre Holy Terror Project, located in the mining friendly state of South Dakota, U.S.A., about 55 kilometres southeast of the former Homestake Mine. Historical development and limited diamond drilling indicate that the **Keystone Mine North Extension** and the **Bullion Mine** gold deposits are open for expansion along strike to the northwest towards the historic Bismarck Mine and down plunge. A number of significant, high grade gold intersections over robust mining intervals as noted herein were recorded historically in both gold zones that were never systematically followed-up by diamond drilling. This drill program, which is scheduled to commence in mid-March, will specifically target the expansion of both high grade gold zones along strike and down plunge.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

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Bullion Mine Deposit and Keystone Mine North Extension Deposit

Both the Bullion Mine and the Keystone Mine North Extension deposits are located approximately 550 metres southeast of the historic Bismarck Mine within a 300 meter wide, crustal-scale regional fault zone that hosts five “turn of the century” gold producers within a strike length distance of about 650 meters. This regional fault zone host three parallel gold horizons, the Holy Terror Mine, the Keystone and the Bullion, that are approximately 150 meters apart and trend northwesterly toward the Bismarck Mine. Dr. Graham Wilson, P. Geo., conducted a recent petrographic study on the Company’s Phase I and II drill core on the mineralogy of the Holy Terror drill core and his study concluded that: “*The Holy Terror suite of rocks in this study*

display numerous similarities with the Homestake Mine ores, in terms of host rock, ore mineralogy, textures and general paragenesis.”

Near the end of the Company's Phase II drill program completed in March 2013 (please refer to the Company's March 27, 2013 news release), Hole HT-13-032 successfully intersected both the northwestern extension of the Bullion Mine gold deposit near surface and the Keystone Mine North Extension. Of importance, Hole HT-13-032 intersected this latter zone 25 metres to the northwest and at the same level as defined by historical Hole KG94-70 (1994 Energy Fuels Corporation), which intersected 16.88 g/t (0.49 oz/t) Au over 3.35 metres (10.7 feet). Hole HT-13-032 successfully confirmed this high grade gold mineralization having intersected 10.47 g/t (0.31 oz/t) Au over 6.00 metres (19.2 feet).

The surface expression of the Bullion Mine horizon was also tested by the same Hole (HT-13-032) returning 5.00 g/t (0.15 oz/t) Au over 10.52 metres (33.7 feet). This intersection expands the Bullion Mine zone and remains open to the northwest and to depth.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

None.

Item 8 Executive Officer

For further information, please contact:

Nelson Baker
President & CEO
604-714-0111

Item 9 Date of Report

February 26, 2015.