Arkose Energy
Balance Sheet
As of November 30, 2014

	Nov 30, 14
ASSETS	
Current Assets	
Checking/Savings	
Frost Bank	6,534.22
Total Checking/Savings	6,534.22
Other Current Assets	
Undeposited Funds	-6,032.71
Total Other Current Assets	-6,032.71
Total Current Assets	501.51
Other Assets	
Big Canyon Project	25,260.52
Minuteman Energy	50,000.00
Petro-Arkose	600,000.00
Set Up Formation Expenses	
Amortization Set Up costs	-9,000.00
Set Up Costs	30,000.00
Total Set Up Formation Expenses	21,000.00
Texas Oil Investment Leases	15,000.00
Total Other Assets	711,260.52
TOTAL ASSETS	**711,762.03**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	63,515.55
Total Accounts Payable	63,515.55
Other Current Liabilities	
Jim Tillman (Minuteman Energy)	50,000.00
Loan Payable	
Falmouth Street Holdings	4,500.00
Hayre, Sawinder, Singh	1,050.00
Len Kabala	25,000.00
Orum Victus Factoring	55,900.00
Paul Henley	-27,993.62
Total Loan Payable	58,456.38
Note Payable	
Petro Arkose	300,000.00
Total Note Payable	300,000.00
Total Other Current Liabilities	408,456.38
Total Current Liabilities	471,971.93
Long Term Liabilities	
Loan Payable-Heritage Notes	
Abe Alvarez	15,000.00
Doug Yauger	11,550.00
Gary Bryant	3,000.00
Total Loan Payable-Heritage Notes	29,550.00
Petro Arkose	600,000.00
Total Long Term Liabilities	629,550.00
Total Liabilities	1,101,521.93
Equity	
Additional Paid In Capital	2,616,336.55
Capital Stock	5,061.00

Arkose Energy
Balance Sheet
As of November 30, 2014

	Nov 30, 14
Opening Balance Equity	-77,362.11
Retained Earnings	-2,729,434.89
Net Income	-204,360.45
Total Equity	-389,759.90
TOTAL LIABILITIES & EQUITY	**711,762.03**