

2014

Fourth Quarter Report

Financial Statements and Notes for the Quarter Ended December 31, 2014

Including Financial Statements and Disclosures
Prescribed by Pink OTC Markets for Alternative Reporting Standards.

USA RESTAURANT FUNDING, Inc.
A Nevada Corporation Listed on the Pink OTC Market

USA RESTAURANT FUNDING, INC.

CUSIP: 88248U 100

TRADING SYMBOL: SAMP

**FINANCIAL STATEMENTS
FOR THE QUARTER ENDED**

December 31, 2014

Item 1: Exact name of the issuer and address of its principal executive offices:

Name of issuer: USA RESTAURANT FUNDING, INC.

Principal Executive Offices: 18020 N. Dallas Pkwy
Dallas, TX 75287

Investor Relations Contact:

Item 2: The number of shares or total amount of the securities outstanding for each class of securities:

The following table sets forth information concerning all securities of South American Properties, Inc. at December 31, 2014:

| Class | Number of Shares Authorized | Number of Shares Outstanding | Total Number of Shareholders of Record per transfer agent |
|--------|-----------------------------------|------------------------------------|--|
| Common | 142,368,027 | 500,000,000 | 100 |

Item 3: Interim Financial Statements (Unaudited):

USA RESTAURANT FUNDING, INC.
Balance Sheet
(Unaudited)

| | December 31, |
|---|-----------------------------|
| | <u>2014</u> |
| ASSETS | |
| Current Assets | |
| Cash | <u>\$1,133.20</u> |
| Total Current Assets | <u>\$1,133.20</u> |
| Fixed Assets | |
| Furniture | \$14,600.00 |
| Leasehold Improvements | \$89,051.35 |
| Equipment | <u>\$32,400.00</u> |
| Total Fixed Assets | \$136,051.35 |
| Other Assets, Net | <u>\$17,100.00</u> |
| TOTAL ASSETS | <u>\$ 154,284.55</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Loan | \$138,561.99 |
| Contingent Liability – See notes | \$0 |
| Accrued Expenses | <u>\$0</u> |
| Total Current Liabilities | <u>\$138,561.99</u> |
| Total Liabilities | <u>\$138,561.99</u> |
| Equity | |
| Common Stock, \$.001 par value/192,128,027 shares authorized, 41,015,888 shares issued and outstanding at December 31, 2014 See Note 1. | \$12,101.59 |
| Additional Paid In Capital | \$0 |
| Retained Earnings (Deficit) | <u>\$ 3,620.97</u> |
| Total Shareholders' Equity | <u>\$15,722.56</u> |
| TOTAL LIABILITIES & EQUITY | <u>\$154,284.55</u> |

See notes to unaudited financial statements

Item 3: Interim Financial Statements (Unaudited) - Continued:

USA RESTAURANT FUNDING, INC.
Statement of Operations
(Unaudited)

| | <u>09/1 - 12/31</u> <u>2014</u> |
|--|------------------------------------|
| Income | |
| Total Sales & Cost of goods | <u>\$107,101.38</u> |
| Gross Income | \$107,101.38 |
| Expenses | |
| Selling, General and Administrative | <u>\$103,480.41</u> |
| Total Expense | \$103,480.41 |
| Net Income (Loss) | <u><u>\$3,620.94</u></u> |
| Basic and Diluted Loss Per Share | 0.000353 |
| Continuing Operations | \$3,620.94 |
| Discontinued Operations | 0.00 |
| Net Loss | 0.00 |
| Weighted average shares outstanding | 10,253,972 |

See notes to unaudited financial statements

Item 3: Interim Financial Statements (Unaudited) - Continued:

USA RESTAURANT FUNDING, INC.
Statement of Stockholder's Equity
(Unaudited)

For the Year Ended December 31, 2014

| | <u>Shares</u> | <u>Dollars</u> | <u>Capital</u> | <u>Deficit</u> | <u>Total</u> |
|-----------------------------|---------------|----------------|----------------|----------------|--------------|
| Balances, September 1, 2014 | 142,368,027 | \$0 | \$0 | \$0 | \$0 |
| Net Income | | | | | \$3,620.97 |
| Stock Issued for Services | | | | | |
| Balances, December 31, 2014 | 41,015,888 | \$12,101.59 | \$12,101.59 | \$0 | \$12,101.59 |

Item 3: Interim Financial Statements (Unaudited) – Continued:

USA RESTAURANT FUNDING, INC.

Statement of Cash Flows
(Unaudited)

| | For Quarter Ending December 31, 2015 |
|--|---|
| OPERATING ACTIVITIES | |
| Net Income | \$3,620.97 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| Deposits | \$0 |
| Accounts Payable | -\$16,304.77 |
| Deferred Income | \$0 |
| Advances Pre-Paid Rent | -\$17,100.00 |
| Net cash provided by Operating Activities | -\$29,783.80 |
| INVESTING ACTIVITIES | |
| Furniture | -\$14,600.00 |
| Leasehold Improvements | -\$70,258.81 |
| Equipment | -\$32,400.00 |
| Other Assets | \$0 |
| Accumulated Amortization | \$0 |
| Net cash provided by Investing Activities | -\$117,258.81 |
| FINANCING ACTIVITIES | |
| Note Payable | \$138,561.99 |
| Issuing Stock | \$12,101.59 |
| Retained Earnings | \$0 |
| Capital Stock | \$0 |
| Net cash provided by Financing Activities | \$150,663.58 |
| Net cash increase for period | \$3,620.97 |
| Cash at beginning of period | \$0 |
| Cash at end of period | \$3,620.97 |

See notes to unaudited financial statements

Item 3: Interim Financial Statements (Unaudited) – Continued:

USA RESTAURANT FUNDING, INC.

**Notes to Financial Statements
(Unaudited)
December 31, 2014**

1. Organization, Description of the Business and Basis of Accounting

a. Business Organization

The Company is a Nevada corporation.

b. Description of the Business

The Pho House Dallas is a Euro Asian themed restaurant that is located in the Northeast quadrant of the City of Dallas. The restaurant is focus on Vietnamese cuisine, upscale atmosphere, background music (House,Trance) and traditional Vietnamese hospitality. The location of the restaurant will offer patrons "something different" in an area swamped with Italian, American, and Mexican restaurants. Pho House Dallas will offer exceptional qualities in food, service, and atmosphere. The restaurant may look like a 5-star restaurant, but it is still a family and friendly place for everyone. Our staff will be trained in providing service with quality and hospitality to our customers and knowledge on the food and drinks.

Pho restaurants are popping up more and more all over and people of so many ethnics are learning and grasping on eating pho. What is going to set us different from other pho restaurants? Unlike most pho restaurants, Pho House Dallas will be upscale and trendy but still provides quality Vietnamese food and great service. In addition, Pho House Dallas will have a lounging bar for those that likes to enjoy a glass of wine with delicious Vietnamese cuisines.

c. Accounting Basis

These unaudited financial statements have been prepared on the cash basis of accounting, following generally accepted accounting principles. Other than continued current involvement, all references to transactions, financial and legal, prior to December 31, 2014 have been removed from these financial statements. For reference, please see prior periods.

The use of forward looking statements is discussed in conjunction with the Company's initial application and may be herein incorporated by reference. The user of this statement is strongly encouraged to refer to that document.

These unaudited financial statements have been presented on the basis of its ability to continue as a going concern, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business.

2. Balance Sheet Items

Item 3: Interim Financial Statements (Unaudited) - Continued:

USA RESTAURANT FUNDING, INC.

The Company did a 3A10I1 to pay off equipment to TW Realitor. The company did debt conversion to pay down loan. The company also took out new loans to cover operation expenses.

3. Related Party Transactions

None.

USA RESTAURANT FUNDING, INC.
March 31, 2014

been independently confirmed or verified. SAMP is currently contesting the validity of the Note.

Item 4: Management's Discussion and Analysis or Plan of Operations

The Company signed two term sheets to lease two more restaurant locations.

Item 5: Legal Proceedings

None.

Item 6: Defaults on Senior Securities

- None

Item 7: Other information

The Company elected to purchase a car dealership and repair shop. The Company paid out ten thousand dollars (\$10,000.00) toward purchase of the dealership.

Item 8: Exhibits

- Articles of Incorporation and Bylaws - The information required by this item was filed in conjunction with the Company's initial application and is herein incorporated by reference. As stated above, the Company adopted new Bylaws and amended and restated the Articles of Incorporation. These will be posted to the "Financials" section of the OTC Markets Reporting Service.

Material contracts - None.

USA RESTAURANT FUNDING, INC.
March 31, 2014

Item 9: Certification

I, Kim Hoang, as Secretary/Director, of USA Restaurant Funding, Inc. ("the Company")
certify that:

1. I have reviewed these unaudited Financial Statements for the Company for the year ended December 31, 2014.
2. This disclosure statement is based on prior information and has not been independently verified. However, to the best of my knowledge, this disclosure statement does not contain untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement.
3. This financial statement is based on prior information and has not been independently verified. However, to the best of my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present all material respects the financial condition, results of operations and cash flows of the Company as of, and for, the periods presented in this disclosure document.

Date: February 20, 2015

Kim Hoang

Kim Hoang

Secretary The Pho House Dallas is a Euro Asian themed restaurant that is located in the Northeast quadrant of the City of Dallas. The restaurant is focus on Vietnamese cuisine, upscale atmosphere, background music (House,Trance) and traditional Vietnamese hospitality. The location of the restaurant will offer patrons "something different" in an area swamped with Italian, American, and Mexican restaurants.