Green Planet Group, Inc.

Financial results for the third fiscal quarter (9/30/14)

Including:

Consolidated Balance Sheet

Consolidated Statement of Operations

Consolidated Statement of Cash Flows

Submitted 2/17/2015

Green Planet Group, Inc. and Subsidiaries
Consolidated Balance Sheet

ASSETS	For the nine months ended December 31, 2014 (unaudited)
Current Assets:	
Cash and cash equivalents	$ 49,590
Accounts receivable, net of allowance for doubtful accounts	266,053
Inventory	208,976
Prepaid expenses	11,827
Total Current Assets	536,445
Property, plant and equipment, net of accumulated depreciation	7,767
Other assets	655,934
Total Assets	$ 1,200,146
LIABILITIES AND STOCKHOLDERS' EQUITY/(DEFICIT)	
Current Liabilities:	
Accounts payable	$ 164,452
Accounts payable - Affiliates	5,000
Accrued liabilities	2,063,182
Accrued payroll, taxes and benefits	25,457
Notes payable and amounts due within one year	2,585,259
Total Current Liabilities	4,843,350
Deferred rent	10,083
Convertible notes payable due after one year	507,500
Notes payable due after one year	123,888
Total Liabilities	5,484,820
Stockholders' Equity/(Deficit)	
Preferred Stock, $0.001 par value, 1,000,000 authorized; 100,000 Series A shares issued and outstanding	100
Additional paid in capital - Preferred Stock	1,575,623
Common Stock, $0.001 par value, 250,000,000 authorized, 232,951,134 issued and outstanding at December 31, 2014	232,951
Additional paid-in capital	18,557,985
Accumulated deficit	(24,651,333)
Total Stockholders' Equity/(Deficit)	(4,284,674)
Total Liabilities and Stockholders' Equity/(Deficit)	$ 1,200,146

Green Planet Group, Inc. and Subsidiaries
Consolidated Statement of Operations

	For the nine months ended December 31, 2014 (unaudited)
Revenue:	
Sales, net of returns and allowances	$ 377,896
Cost of sales	248,345
Gross Profit	129,550
Operating Expenses:	
Selling, general and administrative	563,522
Depreciation and amortization	825
Total Operating Expenses	564,347
Income/(Loss) From Operations	(434,796)
Other Income and (Expense):	
Extraordinary one-time adjustment	258,069
Reasearch and development costs	(253,339)
Interest expense, net	(1,441)
Income/(Loss) before provision for income taxes	(431,508)
Provision for/(Benefit of) income taxes	-
Net Income/(Loss) Available to Common Shareholders	$ (431,508)

Green Planet Group, Inc. and Subsidiaries
Consolidated Statement of Cash Flows

	For the nine months ended December 31, 2014 (unaudited)
Cash Flows from Operating Activities:	
Net Income/(Loss)	$ (431,508)
Adjustments to reconcile net income (loss) to net cash	
Provided (used) by operating activities:	
Depreciation and amortization	825
Interest costs net of forgiven accrued interest	(1,441)
Shares issued for services and compensation	21,817
Other operating activities	236,868
Changes in assets and liabilities	
Accounts receivable	(61,439)
Inventory	(132,963)
Prepaid expenses	(4,484)
Other assets	25,367
Deferred rent	10,083
Accounts payable	(17,163)
Accrued liabilities	(51,743)
Cash provided (used) by operating activities	(405,781)
Investing Activities:	
Purchase of fixed assets	(6,267)
Cash provided (used) by investing activities	(6,267)
Financing Activities:	
Notes payable	93,530
Reduction of indetedness - auction proceeds	(258,069)
Convertible debentures	507,500
Issuance of common stock	25,067
Net cash provided (used) by financing activities	368,028
Net increase (decrease) in cash	(44,019)
Cash and cash equivalents at beginning of period	93,610
Cash and cash equivalents at end of period	$ 49,590