Wham Inc
Statement of Income
For the Six Months Ended 01/31/2015

Revenues	
Products	400,000
Less Returns and Allowances	
Services	206,341.15
Other	119,000.39
Total Revenue	**725,341.54**
Costs	
Products	250,000
Services	
Other	
Total Cost	**250,000**
GROSS PROFIT	**475,341.54**
Operating Expenses	
General and Administrative	19,500
Insurance	
Non Recurring	
Payroll Taxes	
Rent	6,000
Research and Development	8,000
Salaries and Wages	
Sales and Marketing	6,236.54
Utilities	5,719.35
Other	30,000
Total Operating Expenses	**75,455.89**
OPERATING INCOME	**399,885.65**
Non-Operating or Other	
Interest Revenue	
Interest Expense	
Gain on Sale of Assets	
Loss on Sale of Assets	
Gain from Legal Action	
Loss from Legal Action	
Depreciation and Amortization	
Other Gain	
Other Loss	
Total Non-Operating or Other	**0**
Extraordinary Items	

Gain	219,785.87
Loss	
PRE-TAX INCOME	**619,671.52**
Taxes	
Income Tax Expense	
NET INCOME	**$619,671.52**