

Amazonas Florestal, Inc.
Balance Sheet (unaudited)
As of December 31, 2014

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash - Citibank 9135065441	0.00	15.64
Cash on Hand	0.00	0.30
Wells Fargo 1150	50.39	46,412.95
Wells Fargo 6621	782.33	0.00
Total Checking/Savings	<u>832.72</u>	<u>46,428.89</u>
Other Current Assets		
Inventory-Timber	34,703,072.13	30,478,595.13
Total Other Current Assets	<u>34,703,072.13</u>	<u>30,478,595.13</u>
Total Current Assets	<u>34,703,904.85</u>	<u>30,525,024.02</u>
Other Assets		
Land	1,244,398.72	634,979.77
Total Other Assets	<u>1,244,398.72</u>	<u>634,979.77</u>
TOTAL ASSETS	<u>35,948,303.57</u>	<u>31,160,003.79</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Due to Cruz and Santos	0.00	72,000.00
Due to Joint Venture	158,800.00	178,800.00
Due to KRP Florestal	225,000.00	0.00
Note Payable - Carmen Urbieta	25,000.00	0.00
Note Payable - JC Urbieta	50,000.00	50,000.00
Shareholder Loan	87,907.13	17,234.00
Total Other Current Liabilities	<u>546,707.13</u>	<u>318,034.00</u>
Total Current Liabilities	<u>546,707.13</u>	<u>318,034.00</u>
Long Term Liabilities		
Loan Payable - Land	598,918.95	0.00
Notes Payable	50,000.00	50,000.00
Total Long Term Liabilities	<u>648,918.95</u>	<u>50,000.00</u>
Total Liabilities	<u>1,195,626.08</u>	<u>368,034.00</u>
Equity		
Additional paid In Capital	34,377,859.01	30,819,786.21
Common Stock	1,068,000.00	444,071.00
Retained Earnings	-471,887.42	-264,256.00
Net Income	-221,294.10	-207,631.42
Total Equity	<u>34,752,677.49</u>	<u>30,791,969.79</u>
TOTAL LIABILITIES & EQUITY	<u>35,948,303.57</u>	<u>31,160,003.79</u>

Amazonas Florestal, Inc.
Profit & Loss (unaudited)
October through December 2014

	<u>Oct - Dec 14</u>	<u>Oct - Dec 13</u>	<u>Jan - Dec 14</u>
Cost of Goods Sold			
Timber Costs	0.00	25,000.00	0.00
Total COGS	<u>0.00</u>	<u>25,000.00</u>	<u>0.00</u>
Gross Profit	0.00	-25,000.00	0.00
Expense			
Bank Service Charges	44.00	124.26	130.50
Consulting Services	0.00	0.00	10,000.00
General and Administrative Expe	3,454.86	0.00	7,886.73
Licenses and Taxes	908.75	0.00	908.75
Office Expense	6,247.12	57.60	12,567.12
Officers' Compensation	0.00	0.00	20,000.00
Professional Fees	4,745.00	475.00	71,387.00
Rent Expense	0.00	0.00	5,718.00
Salaries	0.00	0.00	25,500.00
Travel	33,535.00	6,060.51	67,196.00
Total Expense	<u>48,934.73</u>	<u>6,717.37</u>	<u>221,294.10</u>
Net Income	<u><u>-48,934.73</u></u>	<u><u>-31,717.37</u></u>	<u><u>-221,294.10</u></u>

Amazonas Florestal, Inc.
Statement of Cash Flows (unaudited)
October through December 2014

	<u>Oct - Dec 14</u>
OPERATING ACTIVITIES	
Net Income	-48,934.73
Net cash provided by Operating Activities	-48,934.73
FINANCING ACTIVITIES	
Additional paid In Capital	-559,000.00
Common Stock	559,000.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	-48,934.73
Cash at beginning of period	49,767.45
Cash at end of period	<u><u>832.72</u></u>

Amazonas Florestal Ltd.
Statement of changes in Shareholders' Equity (Unaudited)
For the quarter ended December 31, 2014

	<u>Common stock</u> <u>Shares</u>	<u>Value</u>	<u>Additional</u> <u>Paid-in-Captial</u>	<u>Accumulated</u> <u>Deficit</u>	<u>Total</u> <u>Shareholders'</u> <u>Equity</u>
Balance 9/30/14	509,000,000	509,000	34,936,859	(644,247)	34,801,612
Issuance of shares	559,000,000	559,000			559,000
Capital contributions			(559,000)		(559,000)
Net Loss				(48,935)	(48,935)
Balance 9/30/14	1,068,000,000	1,068,000	34,377,859	(693,182)	34,752,677