I, Gordon M. LeBlanc, Jr., certify that:

1. I have reviewed this annual disclosure statement of PetroSun, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement, and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: January 23, 2015

//ss// Gordon M. LeBlanc, Jr.

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Gordon M. LeBlanc Jr.
CEO

PetroSun, Inc.

Consolidated Balance Sheets
(Unaudited)

	December 31, 2014	December 31, 2013
ASSETS		
Current Assets		
Cash	$ -	$ 56
Accounts Receivable	-	-
Total Current Assets	-	56
Fixed Assets		
Production Technologies	-	6,000,000
Investment in Affiliates	7,150,000	7,631,500
Equipment - Net	-	76
Total Fixed Assets	7,150,000	13,631,576
Total Assets	$ 7,150,000	$ 13,631,632
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities		
Accounts Payable	$ 11,570	$ 1,686,379
Accrued Salary	126,090	2,601,090
Accrued Expenses	2,336	2,336
Notes Payable	105,911	105,911
Related Party Note	209,121	148,240
Total Liabilities	455,028	4,543,956
Stockholders' Equity		
Common Stock, authorized 250,000,000 shares, par value $0.001, issued and outstanding on December 31, 2014 and 2013 is 240,398,750 and 240,398,750 respectively	240,399	240,399
Paid in Capital	20,742,459	26,547,691
Deficit Accumulated During the Development Stage	(14,287,886)	(14,280,414)
Total Stockholders' Equity	6,694,972	12,507,676
Total Liabilities and Stockholders' Equity	$ 7,150,000	$ 17,051,632

The accompanying notes are an integral part of these statements

PetroSun, Inc.

Consolidated Statements of Operations
(Unaudited)

	Year Ended December 31	
	2014	2013
Revenue		
Oil Revenue	$ -	$ -
Operating Expenses		
General and Administrative	796	9,297
Officer Compensation	-	240,000
Depreciation and Depletion	76	229
Research and Development on Energy Projects	-	382,765
Professional Fees	6,600	8,704
Total Expenses	7,472	640,995
Net Loss from Operations	(7,472)	(640,995)
Other Expenses		
Interest Expense	-	-
Net Loss before Income Tax	(7,472)	(640,995)
Income Tax	-	-
Net Income/(Loss)	$ (7,472)	$ (640,995)
Basic and Diluted (Loss) per Share	$ -	$ -
Weighted Average Number of Shares	240,398,750	147,617,928

The accompanying notes are an integral part of these notes

PetroSun, Inc.

Consolidated Statement of Stockholders' Equity
(Restated and Unaudited)

	Common Stock		Paid in	Accumulated	Total
	Shares	Amount	Capital	Deficit	Equity
Balance, December 31, 2012	77,648,750	$ 77,649	$ 27,612,440	$ (13,639,419)	$ 14,050,670
Common shares issued to retire debt	28,000,000	28,000	42,000		70,000
Common shares issued for cash	26,000,000	26,000	36,400		62,400
Common shares issued for cash	68,750,000	68,750	144,375		213,125
Impairment of unproven properties			(4,791,524)		(4,791,524)
Common shares issued for cash	40,000,000	40,000	84,000		124,000
Net Income/(Loss)				(640,995)	(640,995)
Balance, December 31, 2013	240,398,750	240,399	23,127,691	(14,280,414)	9,087,676
Impairment of expired assets			(6,481,500)		(6,481,500)
Contributed capital from debt forgiveness			4,096,268		4,096,268
Net Income/(Loss)				(7,472)	(7,472)
Balance, September 30, 2014	240,398,750	$ 240,399	$ 20,742,459	$ (14,287,886)	$ 6,694,972

The accompanying notes are an integral part of these statements

PetroSun, Inc.

Consolidated Statements of Cash Flows
(Unaudited)

	Year Ended December 31,	
	2014	2013
Operating Activities		
Net Income/(Loss)	$ (7,472)	$ (640,995)
Adjustments to reconcile Net (Loss) to cash:		
Depreciation	76	229
Common Stock issued to Retire Debt	-	70,000
Changes in Assets and Liabilities		-
Increase/(Decrease) in Accrued Expenses	-	239,622
Increase/(Decrease) in Accounts Payable	(53,541)	(12,480)
Net Cash (Used) by Operating Activities	(60,937)	(343,624)
Investment Activities		
Investment in Proven Properties	-	-
Purchase of Equipment	-	-
Net Cash (Used) by Investment Activities	-	-
Financing Activities		
Proceeds/(Repayment) from Related Party Loans	60,881	(55,845)
Proceeds from Sale of Stock	-	399,525
Cash Provided by Financing Activities	60,881	343,680
Net Increase in Cash	(56)	56
Cash, Beginning of Period	56	-
Cash, End of Period	$ -	$ 56
Supplemental Information:		
Interest Paid	$ -	$ -
Income Taxes Paid	$ -	$ -
Non-Cash Activities:		
Depreciation	$ 76	$ 229
Common Stock Issued to Retire Debt	$ -	$ 70,000
Impairment of Assets	$ 6,481,500	$ 4,791,524
Forgivness of Debt	$ (4,096,268)	$ -

The accompanying notes are an integral part of these statements

PetroSun, Inc.
NOTES TO CONSOLIDATED UNAUDITED FINANCIAL STATEMENTS
(December 31, 2014 and December 31, 2013)

NOTE 1. GENERAL ORGANIZATION AND BUSINESS

PetroSun, Inc. (PetroSun or the Company), was organized in the state of Nevada on June 20, 2001 as JBO, Inc. On December 1, 2001, JBO, Inc. merged with LeBlanc Petroleum, Incorporated, a private Arizona corporation and changed its name to LeBlanc Petroleum, Incorporated and then on August 31, 2005 changed its name to PetroSun Drilling, Inc and finally on August 8, 2006 changed its name to PetroSun, Inc.. The merger was a recapitalization and accounted for as a stock exchange reverse acquisition. PetroSun, Inc. is the surviving legal entity with LeBlanc Petroleum Incorporated, the Arizona corporation, the historical accounting company.

As a result of events beginning September 11, 2001 the company decided during 2002 to discontinue operations and remained dormant until July of 2005 when it began efforts to reestablish itself.

The Company has implemented ASU 2014-10 Topic 915 by removing the financial reporting distinction between development stage entities and other reporting entities.

NOTE 2. - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Statement Presentation

The balance sheet presentation herein includes all assets and liabilities at historical cost. The Company has issued stock for the acquisition of rights related to proven and unproven properties and has capitalized those costs at the fair market value of the stock issued at the date of acquisition. Costs of exploration are expensed when incurred. The Company has on occasion issued shares of its common stock in exchange for certain services from the Company's Officers & Directors, business consultants and vendors. The stock has been issued at the fair-valued-based method. The cost of these services has been expensed in the period when the services were performed. No costs of services that were paid with stock have been capitalized.

Accounting Basis

These financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

Fiscal Year

The Company operates on a December 31 fiscal year end.

Cash and Cash Equivalents

For the purpose of the statement of cash flows, cash equivalents include all highly liquid investments with maturity of three months or less.

Revenue Recognition

Revenues from services are recognized when there is persuasive evidence of an arrangement, the fee is fixed or determinable, services have been rendered, payment has been contractually earned and it is reasonably assured that the related receivable or unbilled revenue is collectable.

Advertising

Advertising and marketing costs are expensed as incurred. Marketing expense total zero for the years ended December 31, 2014 and December 31, 2013.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value of Financial Instruments

Accounting Standards Codification (“ASC”) 820, Fair Value Measurements and Disclosures, requires disclosing fair value to the extent practicable for financial instruments that are recognized or unrecognized in the balance sheet. Fair value of financial instruments is the amount at which the instruments could be exchanged in a current transaction between willing parties. The Company considers the carrying amounts of cash, certificates of deposit, accounts receivable, accounts payable, notes payable, related party and other payables, customer deposits, and short term loans approximate their fair values because of the short period of time between the origination of such instruments and their expected realization. The Company considers the carrying amount of notes payable to approximate their fair values based on the interest rates of the instruments and the current market rate of interest.

Dividends

The Company has not yet adopted any policy regarding payment of dividends. No dividends have been paid during the periods reported.

Equipment

Drilling Equipment is depreciated using the straight-line method over its estimated useful lives of 7 years according to industry standards applicable in the oil and gas industry, other equipment is depreciated on a straight-line method over 3 years. Net Equipment follows:

	December 31, 2014	December 31, 2013
Drilling Equipment	$ 186,000	$ 186,000
Other Equipment	9,492	9,492
Total Equipment	195,492	195,492
Less:		
Accumulated Depreciation	(195,492)	(195,416)
Net Equipment	$ -	$ 76

Earnings (Loss) per Share

The basic earnings (loss) per share is calculated by dividing the Company's net income available to common shareholders by the weighted average number of common shares during the year. The diluted earnings (loss) per share is calculated by dividing the Company's net income (loss) available to common shareholders by the diluted weighted average number of shares outstanding during the year. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted as of the first of the year for any potentially dilutive debt or equity.

PetroSun has no potentially dilutive securities outstanding at the end of the statement periods. Therefore, the basic and diluted earnings (loss) per share are presented on the face of the statement of operations as the same number.

The Company has not issued any options, warrants or similar securities since inception.

Stock Based Compensation

The Company has on occasion issued equity and equity linked instruments to non-employees in lieu of cash to various vendors for the receipt of goods and services and, in certain circumstances the settlement of short-term loan arrangements. The applicable GAAP establishes that share-based payment transactions with nonemployees shall be measured at the fair value of the consideration received or the fair value of the equity instruments issued, whichever is more reliably measurable.

Income Taxes

The provision for income taxes is the total of the current taxes payable and the net of the change in the deferred income taxes. Provision is made for the deferred income taxes where differences exist between the period in which transactions affect current taxable income and the period in which they enter into the determination of net income in the financial statements.

Risk

The Company is subject to several categories of risk associated with its activities. Mineral exploration and production is a speculative business, and involves a high degree of risk. Among the factors that have a direct bearing on the Company's prospects are uncertainties inherent in estimating mineral deposits, future mining production, and cash flows, particularly with respect to properties that have not been fully proven with economic mineral reserves; access to additional capital; changes in the price of the underlying commodity; availability and cost of services and equipment; and the presence of competitors with greater financial resources and capacity.

Oil Property Costs

Oil property exploration costs are expensed as incurred. Oil property acquisition costs are initially capitalized when incurred. The Company assesses the carrying costs for impairment at each fiscal quarter end. When it has been determined that a mineral property can be economically developed as a result of establishing proven and probable reserves, the costs then incurred to develop such property, are capitalized. Such costs will be amortized using the units-of-production method over the estimated life of the probable reserve. If mineral properties are subsequently abandoned or impaired, any capitalized costs will be charged to operations.

Environmental Costs

Environmental expenditures that relate to current operations are expensed or capitalized as appropriate. Expenditures that relate to an existing condition caused by past operations, and which do not contribute to current or future revenue generation, are expensed. Liabilities are recorded when environmental assessments and/or remedial efforts are probable, and the cost can be reasonably estimated. Generally, the timing of these accruals coincides with the earlier of completion of a feasibility study or the Company's commitments to plan of action based on the then known facts.

Asset Retirement Obligation

The Company records asset retirement obligations as a liability in the period in which a legal obligation associated with the retirement of tangible long-lived assets result from the acquisition, construction, development and/or normal use of the assets. At December 31, 2014, the Company had not undertaken any drilling activity on its properties and had not incurred significant reclamation obligations. Consequently no asset retirement obligation was accrued in the December 31, 2014 and 2013 financial statements.

Impairment of Long-Lived Assets

The Company reviews the recoverability of its long-lived assets whenever events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. The estimated future cash flows are based upon, among other things, assumptions about future operating performance, and may differ from actual cash flows. Long-lived assets evaluated for impairment are grouped with other assets to the lowest level for which identifiable cash flows are largely independent of the cash flows of other groups of assets and liabilities. If the sum of the projected undiscounted cash flows (excluding interest) is less than the carrying value of the assets, the assets will be written down to the estimated fair value in the period in which the determination is made. During the years ended December 31, 2014 and 2013 impairment was $6,481,500 and $4,791,524 respectively.

The Company impaired the entire amount on various mineral leases that expired during 2013 and plans to review its assets for impairment during the fourth quarter of 2014.

Recent Accounting Guidance

The Company has evaluated the recent accounting pronouncements through ASU 2014-17 and has applied early implementation of ASU 2014-10 by eliminating reference to itself as a development stage entity and inception-to-date reporting. The Company believes that none of the other pronouncements will have a material effect on the company's financial statements.

NOTE 3. GOING CONCERN

The accompanying financial statements have been prepared assuming that the company will continue as a going concern. PetroSun is just beginning the establishment of its sources of revenue. Since its reestablishment in July 2005 the Company has produced limited income and insufficient capital resulting in the impairment of most of its assets and the expiration of all of its mineral leases. This raises substantial doubt about the Company's ability to continue as a going concern. Without realization of additional capital, it would be unlikely for the Company to continue as a going concern. The financial statements do not include any adjustments that might result from this uncertainty.

Management plans to continue to seek funding from its shareholders and other qualified investors to pursue its business plan. As of the date of these statements the Company has acquired a 50% interest in an oilfield-well service company and has acquired supplies and equipment to establish its own oilfield pipe and supply company with equipment in two locations.

The Company continues to seek opportunities to expand its interest in oil and gas properties, and exploration and production tools and technologies.

NOTE 4. RELATED PARTY TRANSACTIONS

The directors and officers of the Company have other interests in the oil and gas business, which may present conflicts of interest with respect to the activities of the Company. The Chairman/CEO of the Company is involved on a part time basis for his own account as an independent oil and gas producer.

As of August 15, 2014 the Company shares office space with the Chairman/CEO located at 2999 North 44th Street, Suite 620, Phoenix, AZ 85018. At such time that revenues permit, the Company intends to obtain separate office space in the Phoenix, Arizona metropolitan area.

The company has short term, zero interest demand notes payable with a related party who is the CEO of the Company. These borrowings have been principally used to finance the operations of the company. The outstanding balance at December 31, 2014 of related party borrowings is $209,121.

The Company's employment contract with the CEO provides for accrual of the salary until sufficient cash flow allows payment. Beginning with December 2001 the Company has accrued $15,000 per month through December 31, 2008 and $20,000 per month through December 31, 2013 for a total of $2,475,000. During the fourth quarter of 2014 the CEO agreed to forgive the outstanding accrued salary of $2,475,000, to forgo his salary during 2014 and will negotiate a new employment contract during the first quarter of 2015.

The Company accrued unpaid salary of $126,090 and reimbursable expenses of $2,337 for a subsidiary officer through his resignation as of December 31, 2008.

NOTE 5. FIXED ASSETS

The Company acquired several intangible assets for cash, stock or a combination of both. The Company has valued these assets at the fair value of the common stock issued at the time of the acquisition and evaluates these assets for impairment on an annual basis. A summary of these acquisitions and adjustments for impairment follows:

1. On May 1, 2006 the Company issued 4,000,000 common shares valued at $1.50 per share or $6,000,000 to acquire an eighty percent interest in Bobcat Pipe & Supply, Inc. an oil field pipe and supply company.

   During the fourth quarter of 2011, the Company agreed to eliminate its 80% interest in its former affiliate Bobcat Pipe and Supply, Inc. for a 50% interest in a new entity which received a transfer of certain assets from Bobcat. The Company determined that it is appropriate to impair 37.5% or $2,250,000 of its original equity interest in Bobcat as a result.

2. On May 12, 2006 the Company issued 3,200,000 common shares valued at $1.70 per share or $5,440,000 to acquire an eighty percent interest in Bengal Drilling, Inc. an oil well drilling contractor.

   During the fourth quarter of 2011, the Company agreed to eliminate its 80% interest in its former affiliate Bengal Drilling, Inc. for a 50% interest in a new entity which received a transfer of certain assets from Bengal. The Company determined that it is appropriate to impair 37.5% or $2,040,000 of its original equity interest in Bengal as a result.

3. On June 28, 2006 the Company issued 4,800,000 common shares valued at $1.25 per share or $6,000,000 to acquire algae biofuel technology. During the fourth quarter of 2014 the Company impaired the entire $6,000,000 for this asset with the termination of the program.

4. On July 17, 2006 the Company issued 250,000 common shares valued at $1.50 per share or $375,000 to acquire ETC Energy, LLC an oil and gas operating company with leasehold interests in the Pinta Dome Field of Apache County, Arizona. With the expiration of the leases during the fourth quarter of 2014 the Company impaired the entire $375,000.

5. On August 9, 2006 the Company issued 3,000,000 common shares valued at $1.14 or $3,420,000 to acquire the oil and gas mineral rights for 985,000 acres in Arizona and New Mexico. The Company overlooked the expiration of the lease on August 8, 2011 and has impaired the entire $3,420,000 as of September 30, 2013 when the error was discovered.

6. On January 8, 2007 the Company issued 150,000 Common shares valued at $0.71 per share or $106,500 to acquire a 100% interest in 1031 Energy, LLC of Denver Colorado which is in the business of placing 1031 tax deferred real estate investors into proven oil and gas properties. During the fourth quarter of 2014 the Company impaired the entire $106,500 with the dissolution of 1031 Energy, LLC.

7. On May 10, 2007 the Company issued 1,988,000 common shares valued at $313,000 to acquire a 100% interest in the oil and mineral rights to Holbrook Basin, AZHB 88, Apache County, Arizona. On September 30, 2013 the Company impaired this entire asset as a result of the expiration of the lease.

8. On June 5, 2007 the Company issued 2,750,000 common shares valued at $550,000 to acquire a 100% interest in the oil and mineral rights to Holbrook Basin, AZHB 92, Apache County, Arizona. On September 30, 2013 the Company impaired this entire asset as a result of the expiration of the lease.

9. On June 20, 2007 the Company issued 2,500,000 common shares valued at $250,000 to acquire a 25% working interest in the oil and mineral right to the Coconino County, Arizona Meteor Crater project. On September 30, 2013 the Company impaired this entire asset as a result of the expiration of the lease.

10. On August 6, 2007 the company issued 1,000,000 common shares valued at $250,000 to complete the acquisition of a 25% interest in the oil and mineral rights to Holbrook Basin, AZHB 01, Apache County, Arizona. On September 30, 2013 the Company impaired this entire asset as a result of the expiration of the lease.

The Company has determined that it is inappropriate to provide for additional impairment other than that listed above because the recorded value is lower than or equal to comparable assets held by other companies in the industry.

NOTE 6. NOTES PAYABLE AND CAPITAL LEASE OBLIGATIONS

As of December 31, 2014, the Company has no capital lease obligations. The Company has received operational loans from a related party with a zero interest rate. Notes payable consists of a $95,300 note that is currently in negotiations for settlement accordingly the Company has discontinued the accrual of interest.

A summary of operational loans and notes payable for the reported periods follows:

	December 31, 2014	December 31, 2013
Operational loans from Related Parties, zero interest	$ 209,121	$ 145,739
Convertible Debenture, 4.75% interest, matured 23-Oct-2010	95,300	95,300
Accrued Interest	10,611	10,611
Total Notes Payable	$ 105,911	$ 105,911

NOTE 7. STOCKHOLDERS' EQUITY

Common Stock

The Company is authorization to 250,000,000 shares of common stock at a par value of $0.001 and at December 31, 2011 has 77,648,750 common shares issued and outstanding.

During 2013 the Company had the following share issuances:

- On March 12, 2013 the company issued 28,000,000 common shares at $0.0025 per share to settle $60,000 in related party operational loans and $10,000 accounts payable.

- On July 31, 2013 the company issued 26,000,000 common shares at $0.0024 per share for $62,400 cash.

- On August 8, 2013 the company recorded the issue of 68,750,000 at $0.0031 per share for $213,125 cash.

- On October 7, 2013 the company recorded the issue of 40,000,000 at $0.0031 per share for $124,000 cash.

NOTE 8. PROVISION FOR INCOME TAXES

The Company provides for income taxes under ASC 740 "Income Taxes" which requires the use of an asset and liability approach in accounting for income taxes. Deferred tax assets and liabilities are recorded based on the differences between the financial statement and tax bases of assets and liabilities and the tax rates in effect currently.

The standard requires the reduction of deferred tax assets by a valuation allowance if, based on the weight of available evidence, it is more likely than not that some or all of the deferred tax assets will not be realized. In the Company's opinion, it is uncertain whether they will generate sufficient taxable income in the future to fully utilize the net deferred tax asset. Accordingly, a valuation allowance equal to the deferred tax asset has been recorded. The total deferred tax asset is $2,124,251 which is calculated by multiplying a 22% estimated tax rate by the cumulative NOL of $9,655,686. The total valuation allowance is a comparable $2,124,251.

Details for the period ended September 30, 2014 and the year ended December 31, 2013 follow:

	December 31, 2014	December 31, 2013
Deferred Tax Asset	$ 1,644	$ 141,019
Valuation Allowance	(1,644)	(141,019)
Current Taxes Payable	-	-
Income Tax Expense	$ -	$ -

Below is a chart showing the estimated federal net operating losses and the years in which they will expire.

Year	Amount	Expiration
2001	136,240	2021
2002	43,042	2022
2003	184,571	2023
2004	301,347	2024
2005	158,505	2025
2006	1,341,823	2026
2007	1,380,291	2027
2008	3,954,573	2028
2009	585,697	2029
2010	303,281	2030
2011	332,325	2031
2012	285,524	2032
2013	640,995	2033
2014	7,472	2034
Total	$ 9,655,686	

NOTE 9. WRITE-OFF OF CERTAIN LIABILITIES

On August 22, 2006, the Company entered in to an agreement with The Independence Bowl Foundation, Inc. to be a co-sponsor of the Independence Bowl. Total sponsorship billings through July 1, 2008 were for $1,975,000 with total payments made of $700,000 for the same period leaving a balance of $1,275,000. The Independence Bowl Foundation was awarded an amended judgment in the amount of $1,275,000 on June 9, 2009. On February 1, 2011 the Independence Bowl agreed to a Settlement in the amount of $625,000 with the first payment of $40,000 made by the Company with the execution of the agreement and monthly payment of $20,000 to commence on March 15, 2011. The Company made the $40,000 initial payment but was unable to make any additional payments.

During October 2014 the Company was able to successfully negotiate the satisfaction of its outstanding obligation with the Independence Bowl Foundation, Inc. and on November 7, 2014, the First Judicial District Court, Caddo Parish, Louisiana issued a Satisfaction of Judgment wherein the claimant (The Independence Bowl Foundation, Inc.) agreed to release, acquit and discharge the Company from its obligation to the claimant.

In two separate actions on October 27, 2014, case numbers CV2009-019152 and CV2011-012723, the Maricopa County Superior Court also recorded full satisfaction of the original and amended judgment and the complete release of judgment lien originally in favor of The Independence Bowl Foundation, Inc. Accordingly, during the fourth quarter of 2014 the Company has written-off the currently reported $1,235,000 accounts payable.

The Company's employment contract with the CEO provides for accrual of the salary until sufficient cash flow allows payment. Beginning with December 2001 the Company has accrued $15,000 per month through December 31, 2008 and $20,000 per month through December 31, 2013 for a total of $2,475,000. The CEO agreed to forgo his salary for the fiscal year 2014 and to negotiate a new employment contract on January 1, 2015. On December 6, 2014 the CEO agreed to forgive the Company of the entire $2,475,000 accrued salary in order to enhance the future growth of the Company. Accordingly, the Company has written-off the $2,475,000 accrued salary during the fourth quarter of 2014.

The Company has accrued certain accounts payable over the years for which no demand for payment has been made for over five years. Accordingly the Company has chosen to write-of those obligations in accordance with accepted accounting practices.

A summary of the liabilities written-off to paid-in-capital follows:

	December 31, 2014
Release of Judgment	$ 1,235,000
Accrued Salary	2,475,000
Expired Debt (Over 5 years old)	386,268
Total debt forgiveness	$ 4,096,268