# Concordis Group
# Consolidated Balance Sheet
### As of December 31, 2014

| | Dec 31, 14 | Dec 31, 13 |
|---|---|---|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 10002 · Concordis Operations Account | $ 248,900.91 | $ - |
| 10005 · Concordis Investment Fund Account | $ 7,468.32 | $ - |
| Total Checking/Savings | $ 256,369.23 | $ - |
| Accounts Receiveable | | |
| 11000 · Accounts Receivable | $ 2,800,324.92 | $ - |
| Total 11000 · Accounts Receivable | $ 2,800,324.92 | $ - |
| Total Current Assets | $ 3,056,694.15 | $ - |
| Fixed Assets | | |
| 15000 · Furniture and Equipment | $ 45,033.89 | $ - |
| 15005 · Company Vehicles | $ 40,510.00 | $ - |
| 15200 · Equipment | $ 12,000.00 | $ - |
| Total Fixed Assets | $ 97,543.89 | $ - |
| **TOTAL ASSETS** | **$ 3,154,238.04** | **$ -** |
| LIABILITIES & EQUITY | | $ - |
| Liabilities | | |
| Current Liabilities | | |
| Unearned Revenue | $ 702,000.00 | |
| Income Taxes Payable | $ 25,632.00 | |
| Accounts Payables | | |
| 11000 · Accounts Payable | $ 1,973,085.00 | $ - |
| Total Accounts Payable | $ 1,973,085.00 | $ - |
| Total Current Liabilities | $ 2,700,717.00 | $ - |
| Equity | | |
| 32000 · Retained Earnings | $ 253,188.54 | $ - |
| Net Income | $ 200,332.50 | $ - |
| Total Equity | $ 453,521.04 | |
| **TOTAL LIABILITIES & EQUITY** | **$ 3,154,238.04** | **$ -** |

# Concordis Group
# Consolidated Profit & Loss
### January through December 2014

| | Jan - Dec 14 | Jan - Dec 13 |
|---|---|---|
| **Ordinary Income/Expense** | | |
| **Income** | | |
| **37000 · Earnings from GCB (Subsidiary)** | $ 3,139,746.42 | $ - |
| **Total Income** | $ 3,139,746.42 | $ - |
| **Cost of Goods Sold** | | |
| **40000 · Cost of Goods** | $ 2,614,950.76 | $ - |
| **40005 · General Conditions** | $ 39,563.00 | $ - |
| **Total COGS** | $ 2,654,513.76 | $ - |
| **Gross Profit** | $ 485,232.66 | $ - |
| **Expense** | | |
| **40015 · Management Expense** | $ 24,245.50 | $ - |
| **40016 · Mobile Phone Expense** | $ 2,301.83 | $ - |
| **60000 · Marketing Expenses** | $ 1,543.36 | $ - |
| **60200 · Automobile Expense** | $ 2,539.24 | $ - |
| **60400 · Bank Service Charges** | $ 292.59 | $ - |
| **61000 · Business Licenses and Permits** | $ 1,025.23 | $ - |
| **61400 · Charitable Contributions** | $ 450.00 | $ - |
| **62500 · Dues and Subscriptions** | $ 6,089.31 | $ - |
| **62550 · Fuel Expenses** | $ 2,368.21 | $ - |
| **63300 · Insurance Expense** | $ 415.95 | $ - |
| **64300 · Meals and Entertainment** | $ 705.60 | $ - |
| **64900 · Office Supplies** | $ 1,151.32 | $ - |
| **66000 · Payroll Expenses** | $ 175,912.42 | $ - |
| **66500 · Postage and Delivery** | $ 316.00 | $ - |
| **66600 · Printing and Reproduction** | $ 985.14 | $ - |
| **66700 · Professional Fees** | $ 45,345.00 | $ - |
| **67100 · Rent Expense** | $ 15,346.30 | $ - |
| **68100 · Telephone Expense** | $ 1,572.91 | $ - |
| **68105 · Travel Expenses** | $ 1,239.25 | $ - |
| **68600 · Utilities** | $ - | $ - |
| **68700 · Website Maintenance** | $ 1,055.00 | $ - |
| **Total Expense** | $ 284,900.16 | $ - |
| **Net Ordinary Income** | $ 200,332.50 | $ - |
| **Net Income applicable to shareholders** | **$ 200,332.50** | **$ -** |

# Concordis Group
## Consolidated Statement of Cash Flows
### January through December 2014

| | Jan - Dec 14 | Jan - Dec 13 |
|---|---|---|
| **OPERATING ACTIVITIES** | | |
| **Net Income** | $ 200,332.50 | $ - |
| **Adjustments to reconcile Net Income to net cash provided by operations:** | | |
| **11000 · Accounts Receivable** | $2,800,324.92 | $ - |
| **20000 · Accounts Payable** | $1,973,085.00 | $ - |
| | $ 827,239.92 | |
| **Net cash provided by Operating Activities** | $1,027,572.42 | $ - |
| **INVESTING ACTIVITIES** | | |
| **15000 · Furniture and Equipment** | $ 45,033.89 | $ - |
| **15005 · Company Vehicles** | $ 40,510.00 | $ - |
| **15200 · Equipment** | $ 12,000.00 | $ - |
| **Total of Investing Activities** | $ (97,543.89) | $ - |
| **FINANCING ACTIVITIES** | | |
| **32000 · Retained Earnings** | $ 253,188.54 | $ - |
| **Net cash provided by Financing Activities** | $ - | $ - |
| **Net cash increase for period** | $ 102,788.61 | $ - |
| **Cash at beginning of period** | $ 253,188.54 | $ - |
| **Cash at end of period** | **$ 355,977.15** | **$ -** |